Financial and Commercial

MONDAY'S LIQUIDATION IN THE STOCK MARKET

General Declines Throughout the List with Heavy Selling of High Priced Shares a Feature---Severe Breaks With No Rallying Power---Reported Engagement of $2,500,000 Australian Gold---Some Cause of Declines.

(New York Post, Monday.)

A collapse in stocks in the last hour today brought some new low levels for the year, notably in United States Steel common, which slid down to 32 7-8, at about 2.30 o'clock. There was very heavy liquidation in this issue, suggesting to many persons in Wall street that a turn in the steel trade is near at hand.

Outside of United States Steel, the features were the break in standard railroad issues, such as St. Paul, Union Pacific, New York Central, Pennsylvania, and the Hill stocks, all of which were largely held by fire insurance companies. The belief prevailed that selling of these stocks which had been in evidence during each break that has occurred since the San Francisco fire, was perhaps, in a measure, responsible for the decline. But the rise in money, which was at 8 per cent. during the afternoon, together with the call by the treasury for public money from the banks, and the new Panama Canal bond issue, probably had much to do with today's liquidation.

Eight per cent. money, concern over the possibly disturbing effects of the $30,000,000 Panama Canal loan, and the forthcoming withdrawal of $10,000,000 by the Treasury from the banks were the governing factors in today's stock market. There was continued heavy liquidation, with further sensational breaks in the active shares, and conspicuous weakness in some of the high-priced issues. In the late trading the whole market gave way again, and the general list sold down to the lowest prices of the day. Among the weakest issues at the close were Pennsylvania, Illinois Central, Great Northern, Amalgamated Copper, New York Central, and Atchison. All these stocks, with other active issues, were sold heavily, receiving scarcely any support. The market throughout displayed no rallying power, even the pools withholding apparently all support. The foreign markets were largely governed by the depression at Paris, where prices ruled weak and uncertain. At London the market was a trifle steadier on the news that the Bank of England had secured a portion of the South African gold that it was feared New York would take. The market here was very feverish at the close, which was generally weak in all branches.

No new gold was secured by our bankers in London today, but it was rumored on the other side that we had obtained $2,500,000 in Australia, which would probably be shipped here forthwith. The hardening tendency of money here was also a factor in the market, and restrained some bankers from negotiating engagements that seemed imminent when call money was quoted below 4 per cent. In spite of this feeling, however, sterling ruled still near the gold import point, and there is every indication that one or two lots may be obtained in London for this market before the week is out. It is evident, however, that Paris will bid against New York for whatever floating supply of gold the London market offers, so that our bankers will not have a clear field in that quarter by any means. So far only $700,000 has been secured in London, and none of the $5,000,000 which arrived on Saturday was taken for this side. There was a decided hardening in both call and time money rates today in anticipation of the demands that will be made upon the banks in connection with the bidding for the $30,000,000 Panama Canal bond issue on July 20 next. It is not by any means clear, however, just what influence this operation will have upon the money market. If the purchasers of the bonds use them as a basis for new circulation, as many of them are likely to do, the circulating medium will be enlarged. This influence, with the redeposit in the banks of the proceeds of the loan, would tend to make money easier after the shifting of accounts incident to the initial bidding had subsided. It is possible that the secretary may not find it expedient to redeposit the funds immediately.

POLITICAL INFLUENCES IN LAST WEEK'S MARKET

Not Enough Facts in the General Business Situation to Account for its Serious Decline---Securities Below the Line of Values.

(Wall Street Journal).

It will probably be said that the past week has reflected political influences. There are certainly not enough facts in the general business situation to account for the further serious decline in the stock market. In spite of one day of strength with an average rally of about a point in the active industrial and railroad stocks, the average decline in twenty active railway issues since last Saturday has been not far from four points. With the practical certainty that congress would adjourn at the end of the week and exceptionally favorable money conditions at a time when some stringency might have been experienced, the weakness of the stock market may be considered the most striking feature of the week.

Even on Friday money did not harden above six per cent., in spite of the fact that the dividend disbursements for this year were larger by some $18,000,000 than ever before. The ease of money is remarkable, in view of a declining tendency in exchange; resulting in the engagement of $500,000 in gold eagles from the Bank of England and a fair possibility of some American competition for gold in the open market in London. The condition is anomalous, and would indicate more anxiety among responsible financial interests here than general business conditions seem to justify.

We close the fiscal year with the greatest showing of prosperity the United States has ever seen. All departments of commerce and industry have benefited. Even with some natural mid-summer dullness, occurring uniformly in good years and bad, the staple trades of the country were never so prosperous. There is no real falling off in the demand for manufactured steel, while its kindred industries are doing equally well. Bank clearings show a highly satisfactory gain on the week and an increase over the corresponding week of last year.

Congress has finished its labors. The railway rate bill has become a law. The extent of the willingness at Washington to curb the large financial and industrial interests can be measured by results. Until the election campaign begins politics can scarcely be called a factor. A section of the most conservative and responsible financial opinion is inclining at last to accept the rather obvious theorem that the enforcement of law upon trusts as well as anybody else, is, after all, no argument against values and no check to legitimate industry.

Crop developments during the week have been satisfactory. Weather conditions, on the whole, have been favorable to the growth of cotton and corn, while the rapid completion of the winter wheat harvest has made possible some highly favorable forecasts of the prospects in that cereal. With the conservative tone of public opinion reflected in the absence of the public in the stock market it need hardly be said how much turns upon the crops in the present year.

Summed up, the money situation does not agree with the movement of foreign exchange, and the decline in the market is not justified in any of the developments in general conditions. It should be said, however, that such declines must have logically an entirely adequate reason if it were only known. The people who sell stocks have a convincing reason for selling them, and when a large number of people continue to liquidate substantial holdings there is in that fact alone an underlying condition to make for caution. It has been pointed out in these columns before that Wall street reflects conditions so far ahead that they are often not apparent to any but the most clear-sighted. It is this possibility, and also the presence of a number of speculative pools, mainly in closely held industrial issues, which have overstayed or even destroyed the market for their securities, which should cause the financial community to watch its steps carefully. At least it can be said that the line of prices, so far as stock exchange securities are concerned, is still very substantially below the line of values.

MORNING NEWS

Local

The Rothesay Bowling and Quoit Club held their annual meeting at Bellview Hotel on June 30, when it was decided to disband and return the balance in the treasurer's hands, some $70, to the members pro rata, and return the bowls and quoits to the donors. One member present requested the treasurer to hand his proportion on the refund to the treasurer of the free kindergarten. This good move was immediately followed by eight or nine others, which will augment the funds of that worthy institution by some $30.

Mimic warfare will rage around Sussex tomorrow. The annual sham battle of the military camp will be held. Infantry, cavalry, artillery and signalling and hospital corps will be engaged.

General

The election of Count Boni de Castellane as a deputy for Castellane in the Basse Alpes has been invalidated by the French Chamber of Deputies by 253 votes against 221. Count Boni made a strong protest but it was fruitless.

The Silsbee mills of the Kirby Lumber Co. near Beaumont, Texas, were burned yesterday. The loss will be about $700,000.

Mrs. Edward Tracy of Sweetsburg, Quebec, shot and killed Forest Howard, of the same place last night. Mrs. Tracy claims that Howard came to her house while her husband was absent and attacked her.

The largest sturgeon ever taken from fresh water was caught near Wiarton in Georgian Bay a few days ago. It weighed 323 pounds.

President Roosevelt has been asked by the Commercial Travelers' Anti-Trust League to preside at the reception to be tendered to William Jennings Bryan on his arrival in New York from Europe early in September.

Duncan McArthur, a farmer living near the village of Kirkfield, Ont. shot his wife on Tuesday and then killed himself. No reason was given for the deed. An investigation is being held.

The British American Assurance Company of Toronto has decided to increase its capital stock to $2,000,000. Forty per cent of the stock will be preference to be issued at six per cent, cumulative limited to six per cent dividend. The new issue will be about $500,000. The company lost from $350,000 to $380,000 in the San Francisco fire and the idea of the new issue is to place its reserve in as good a condition as before that catastrophe.

Admiral Rojestvensky, in an effort to save the surviving members of his staff and other officers, who he believed surrendered the gunboat Bedovi because of their affection for their wounded commander and their desire to save his life, pleaded guilty before the courtmartial at Cronstadt yesterday. He said he alone was to blame and asked for punishment to the limit of the law. This is virtually an appeal for condemnation and the death sentence.

MUST PAY HIS OWN LAWYER

York County Council Will Not Allow Counsel Fees to Scott Act Inspector Colter.

FREDERICTON, July 5—There was a sharp discussion at a meeting of the York County Council yesterday over the enforcement of the Scott Act and a resolution was passed limiting the power of Scott Act Inspector Colter.

Rev. Mr. Colter, who has been a very energetic temperance worker, was appointed Scott Act inspector in January last at a salary of $500 with the understanding that he defray his own expenses. The temperance element of the council took the ground that the expenses did include counsel fees, while others took a contrary view. The result was an animated debate which resulted in defeat for Colter's supporters.

The council, by a vote of fifteen to eleven decided to pay six months salary due the inspector but declined to pay his counsel fees.

Mr. Colter was permitted to address the council and reported that he had collected $250 fines and had $150 outstanding He submitted an account from J. D. Phinney for counsel fees amounting to $175, for which he is personally responsible and will have to pay out of his salary. He claimed that he had accepted the position with the understanding that he was to pay only traveling expenses out of his salary and if the council did not support him in this he could not continue his efforts to enforce the Scott Act.

As a result of the council's action Com. Grosvenor, of Canterbury, resigned as a member of the Scott Act committee on the ground that the committee was without power and was nothing but a miserable farce. The resignation was accepted and Com. Fred Pond was appointed to the vacancy. Com. McFarlane asked to be relieved from serving on the committee but the council would not listen to him.

THE WEIDIG INQUEST

Coroner's Jury Decides That Newark Man's Death Was due to Fractured Skull.

The inquiry into the death of Dr. H. P. Weidig, of Newark, N. J. who fell from a Royal Hotel window and was killed on Wednesday last, was held last night by Coroner Berryman in the court house and several witnesses were examined. The jury were out less than half an hour and returned with a verdict to the effect that the deceased, Dr. Weidig, came to his death from a fractured skull as the result of falling out of the Royal Hotel window, and that no blame could be attached to the proprietors of the hotel or any one else.

MARINE NOTES

Steamship Gadsby sailed from Las Palmas on Tuesday for Grindstone Island to load deals.

C. P. R. line steamer Montezuma, from Antwerp, landed passengers at Quebec yesterday.

Steamship Trunkby sailed from Philadelphia Sunday evening for St. John to load deals for W. C. E.

Steamship Lake Manitoba sailed from Liverpool at 6 p. m. yesterday for Quebec and Montreal.

Schooner E. Merriam, 331 tons, built at Parrsboro in 1882, has been sold to F. C. Beatteay and Capt. Shanks for some $5,000. The Merriam was owned by Capt. Kerr.

Capt. P. E. Crosby, of Port Maitland, has taken charge of the bark Earl Cadogan, 1334 tons, of London, G. B., which is now about ready to sail from Hamburg for Natal, South Africa. Mrs. Crosby is on her way home from Hamburg.

Captain George Post, late master of the schr Silver Cloud, which was wrecked on the New Brunswick coast, has purchased the schr Bess, from S. V. Melanson, of Granville, N. S., and will run her in the freighting business between Digby and St. John. The Bess hails from Parrsboro. She was built at Port Greville in 1891, is 46 feet long, 16 ft beam, 5 feet deep and registers 24 tons.

Yesterday's Boston Post states:—"On her arrival at Union wharf, yesterday morning, the steamer Penobscot finished her first round trip in the Bath service of the Eastern Steamship Company this season.

"The steamer is in command of Captain 'Bill Allen,' who was so well known to the travelling public when he had charge of the side-wheeler Cumberland, which ran in the international service of the company between Commercial wharf and St. John, N. B., for a number of years."

Note.—Captain "Bill's" many friends in St. John send congratulation.

HOME FOR INCURABLES

The regular monthly meeting of the directors of the Home for Incurables took place yesterday. The secretary reported that there are 26 patients at present in the home, there being two deaths last month and two patients admitted.

Two auditors were appointed for the coming year, R. B. Emerson and W. R. Turnbull.

The committee in charge of the procuring of a new matron have not met with success as yet and were unable to report yesterday.

At the close of the meeting, Mrs. Walker, on behalf of the board of management and Women's Aid Society, made a presentation to Miss Betts, as a token of the regard they had for her. Miss Betts replied, thanking them for the friendship they had always shown towards her.

A LIQUOR CASE

The liquor case against the Victoria hotel was taken up yesterday afternoon in the police court and was adjourned until Friday afternoon, in order to have the prosecution summon Philip Richford, who gave Inspector Jones the information that the Victoria was selling on Sunday, June 17th. The two witnesses that Richford named were called and both denied being in the bar on the day in question and also stated that they did not see liquor sold in the hotel on that day. Mr. Jones took the stand and said that for two years Richford, who was formerly a clerk in the Victoria, had been endeavoring to make out charges against the hotel and at one time told him that Mr. McCormick owed him $30,000 and that he would not stop until he drove him out of business and into the poor house.

ANOTHER POSITION

Mr. Charles A. Emery, of west end, has been appointed deputy assistant in the registry office here. Mr. Emery is a graduate of the Currie Business University, and secured this position through the employment bureau of this institution.

It is reported that the Great Northern and Northern Pacific railways are to join in building a mammoth hotel in Vancouver to cost $750,000. This step has been made necessary by the competition of the C. P. R. hotels.

STRUCK BY LIGHTNING

Neatly describes the celerity of Putnam's Corn Extractor. Roots them out in short order. Causes no pain, leaves no scar, and gives perfect satisfaction. Remember, there is only one "best" — that's Putnam's—fifty years in use.

SHIPPING

PORT OF ST. JOHN.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Atlanten, at Newport, June 20.
Cheronea, 2,258, Manchester, July 2.
Cyril, 1469, at Para, July 16.
Evangeline, 1412, London, June 24.
Lord Londonderry, 1,621, from Port Talbot, June 20.
Mantinea, chartered
Pydna from Ardrossan, June 28.
Teelin Head, chartered.
Trunkby, 1668, Philadelphia, July 1.

Barks.

Dronning Sophie, 727, from Liverpool June 7
Hugo, Limerick, May 20.
Maria, chartered.
Umberto, I. 706, at Genoa, May 27.

MINIATURE ALMANAC.

1906 July		Sun Rises	Sets.	Tide High	Low
3	Tuesday	4.35	8.21	8.47	2.42
4	Wednesday	4.36	8.21	9.48	3.42
5	Thursday	4.36	8.20	10.46	4.38
6	Friday	4.37	8.20	11.41	5.31
7	Saturday	4.37	8.19	12.00	6.21

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich Mean Time. It is counted from midnight to midnight.

PORT OF ST. JOHN.

Arrived.

Thursday, July 5.

Stmr Senlac, 614., Mckinnon, from Halifax and call ports; Wm Thomson & Co, pass and mdse.
Schr Lavonia, 266, Tower, from New York, J W Smith, with 508 tons hard coal for R P & W F Starr.
Schr Harold B Cousens, 360, Williams, from Richmond, Va., Peter McIntyre, with 250,000 feet oak lumber, order.

Coastwise:—

Stmr Westport III, 74, Powell, Westport.
Schr C J Colwell, 82, Gordon, St Martins.
Schr Harry Morris, 98, Loughery, St Martins.
Schr Emily, 59, Morris, Advocate.
Schr R Carson, 98, McLean, St Martins.

Cleared.

Schr Pardon G Thompson, 162, Evans, for Westerby, R I, 98,905 ft boards and plank, 100,000 laths, 708,250 cedar shingles, 1 ton sheathing paper, A Cushing & Co.
Schr Fanny, 91, Sabeau, for Rockport, 104 cords wood, F Tufts & Co.
Schr Freddie A Higgins, 78, Ward, for New York, 1065 barrels alewives, C E Colwell.

Coastwise.

Schr Emily, Morris, North Head
Schr Lennie and Edna, Outhouse, Tiverton.
Schr Jolliette, Sabean, St Martins.
Schr Pansy, Pike, Point Wolfe.

DOMINION PORTS.

CHATHAM, N. B., July 3—Ard, stmr Basuta, New York.
SYDNEY, C. B., July 1—Sld, brigt Romer, Miramichi, N. B.
QUEBEC, July 4—Ard, stmr Montezum, Antwerp.
MONTREAL, July 4, sld, stmr Sicilian, Glasgow.
HILLSBORO, July 2—Ard, stmr Grame, Bekkevold, from Philadelphia.
HALIFAX, N S, July 4—Ard, stmr A W Perry, hence for Boston—put back with machinery damaged; bktn Nora, Wiggins, from New York; schr Advance, from Elizabethport, N J.

BRITISH PORTS.

HONG KONG, July 3—Ard, stmr Empress of Japan, Vancouver.
LIVERPOOL, July 4—Sld, stmr Lake Manitoba, Quebec and Montreal.
AVONMOUTH, July 4—Sld, stmr Turcuman, Montreal.
LONDON, July 4—Ard stmr Bessborough, Three Rivers.
LONDON, July 4—Ard, stmr Almeriana, Boston, St John, N B, and Halifax.
ISLE OF WIGHT, July 4—Ard stmr Dutchland, New York for Hamburg, and proceeded.
LIVERPOOL, July 3—Ard, stmr Sarmatian, Liverpool for Glasgow.
QUEENSTOWN, July 4—Ard, stmr Teutonic, New York for Liverpool and proceeded.
SOUTHAMPTON, July 4—Sld, stmr Kaiser Wilheum II, Bremen for New York.
KINSALE, July 4—Passed, stmr Eretria, St. John for Liverpool.
LIVERPOOL, July 4—Sld, stmr Lake Manitoba, Montreal; Oceanic, New York.
SCILLY, July 4—Passed stmr Philae, Quebec.
MANCHESTER, July 3—Ard stmr Andoni, Newcastle, N B.
LIVERPOOL, July 3—Ard, stmr Correnti, Chicoutimi.
HULL, July 3—Sld, stmr Irene, Quebec.
LIZARD, July 4—Passed stmr Carthaginian, Montreal for Liverpool and Havre.
GLASGOW, July 3—Sld, stmr Nissia, Three Rivers.

FOREIGN PORTS.

RUFISQUE, July 2—Ard, bktn Antioch, Boston; passage 22 days.
BUENOS AYRES, June 19—Ard, bark Reform, Bridgewater, N S.
PHILADELPHIA, July 1—Sld, Trunkby, St John.
BOSTON, July 4—Ard stmr Prince George, Yarmouth; schr Klondyke, Windsor, N S.
Sld, stmr Prince George, Yarmouth; schrs Sam Slick, Hantsport; Virginian, for Eatonville.
NEW YORK, July 4—Ard, schr Wm Marshall, Hopewell Cape.
Sld—Stmr Baltic, Liverpool.
PARA, July 2—Sld, bark Gazelle, Miramichi.
DELAWARE BREAKWATER, July 4—Passed out, stmr Trunkby, Philadelphia for St John, N B.
CAPE TISLAND, July 4—Bound east, stmr Ellida, New York for Amherst Point, N S.
Bound South—Stmr Empress, Halifax; schr Jesse Lena, Musquash; Mona, Bridgewater, N S.
PORTLAND, Me., July 4—Ard, stmr St Croix, Thompson, Boston for St John and proceeded; schr Comrade, St John for Bridgewater.

REPORTS, DISASTERS &C.

NEW YORK, July 3.—Steamer Slavonia, from Mediterranean, reports June 22, lat. 36.17, long 6.54, passed a derelict, apparently a small two-masted schooner, lying low in the water, on its side.

HALIFAX, N. S., July 3—The Plant Line Steamship Company announce today that the name of the steamer Beverly had been changed to A. W. Perry, after the president of the Plant Company. Mr. Perry is a resident of Boston.

VESSELS IN PORT

Not Cleared to Date—Showing the Tonnage and Consignee:—

STEAMERS.

Alcides 2181, Schofield & Co.
Platea, 2,043, Wm Thomson & Co.
Pruth, 2,867, J H Scammell & Co.
Sellasia, 2263, Wm Thomson & Co.

BARKS.

Mats, 293, Wm Thomson & Co.
Wakefield, 795, W Malcolm Mackay
Vivax, 1,046, W M Mackay.

SCHOONERS.

Bessie Parker, 227, R C Elkin.
Clifford C, 96, Master.
Eric, 117, N C Scott.
E. Merriam, 331, J W Smith.
Frank & Ira, 97, N C Scott.
Freddie W Allen, 97, F Tufts & Co.
Foster Rice, 173, George E Barbour.
Harry Knowlton, J A Gregory
Lotus, 93, Master.
Lucia Porter, 235, P McIntyre.
Manuel R Cuza, 258, P McIntyre.
Mineola, 270, J W Smith.
Norombega, 266, R. C. Elkin.
Onward, 92, N C Scott.
Oriole, 98 F Tufts & Co.
Pandora, 98, A W Adams.
Preference, 242, G L Purdy.
Prudent, 117, Merritt, Bros & Co.
Dewa, 122, D J Purdy.
R. D. Spear, 299, J A Gregory
Tay, 124, Master.
Three Sisters, 275, J E Moore.
W H Waters, 120, A W Adams.

EXPORTS

For Cardiff, per S S Micmac, 1,713,566 ft spruce deals, 115,735 ft spruce scantling, 71,156 ft spruce boards, 62,453 ft spruce ends; John E Moore & Co.

Local Merchants and Manufacturers, Attention!

The McGowan Manufacturing Company is controlled solely by St. John capital. We solicit your patronage and support, because we are a local concern and for the reason that our devices are the very latest ideas and consequently more up-to-date than older firms are able to furnish.

Our prices are lower because the perfect simplicity of our system permits of a substantial saving in the cost of manufacture. We can deliver orders for Binders or printing without delay or restrictive conditions.

If you are using an old system and are dissatisfied, ask our representative to call and explain why the "Utopia" is the best Loose Leaf system for you to have.

Our work is all done in St. John, the money spent in wages here comes back to you in purchases from employees.

Patronize Home Industry and Keep Your Money Circulating Where it Will Do Your Business the Greatest Good.

The McGowan Utopia Ledger
Is a Perfect Ledger
CARD INDEX SYSTEMS and OFFICE SUPPLIES

—THE—
McGOWAN UTOPIA Loose Leaf Ledger

has few equals and no superiors. Has points found in no other loose leaf ledger now on the market, because it is the latest ledger made, and is an improvement on all other makes.

We are Makers of

Round Back Ledger Binders	Ledger Sheets
"C" Clamp Transfer Binders	Invoice Forms
Automatic Order Binders	Order Forms
Delinquent Current Binders	Shipping Forms
Loose Sheet Holders	Binders, and Printers of
Ring Books, Price Books	High Grade Goods only.

LOOSE LEAF DEVICES

are our specialty. Our Workmanship is the Best and our Prices are Reasonable

UTOPIA LOOSE LEAF DEVICES

for the office are money savers, because they save time and labor, thereby increase the efficiency of your help.

The McGowan Manufacturing Co.,

ST. JOHN.

SEND FOR CATALOGUE.

LOCAL NEWS

Large fresh mackerel and harbor salmon. Central Fish Store, No. 9 Sydney street, near Union. Telephone 450.

A special meeting of L. O. L., No. 11, west side, is called for eight o'clock Friday evening. All members are requested to attend, as business of importance is to be transacted.

Tomorrow, Friday, Macaulay Bros. & Co's store will be open till ten o'clock in the evening. The next day (Saturday) being the first Saturday of the 1 o'clock closing for this season. The Friday evening shopping will be made as attractive as the Saturday night shopping has been in the past.

Word of a tremendous sale of summer wash materials—the better kinds—is given in this issue by M. R. A. Ltd. It will be a veritable carnival of bargains, for the goods are of the very highest grade; colors, patterns, textures and qualities that cost twice and three times as much earlier in the season. All one price now. The M. R. A. retail stores will be open until ten o'clock Friday night, but after 1 p. m. Saturday every branch of the business will be closed in order to allow the numerous employes the half holiday.

N. Y. STOCK MARKET

Thursday, July 5

Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Tuesday Closing	Today Opening	Noon
Amalg Copper	97⅞	98¼	98¾
Anaconda	237⅞	240	240¼
Am Sugar Rfrs	129	129½	129½
Am Smelt & Rfg	143	144	144⅞
Am Car Foundry	34⅞	35⅝	35½
Am Woolen	33	33⅞	33⅞
Atchison	86⅞	87¼	87½
Atchison, pfd		99¾	99⅝
Am Locomotive	66	66¼	66½
Brook Rpd Trst	74⅞	75¼	75⅛
Balt & Ohio	115⅝	116¼	116½
Colo F & Iron	46¾	47½	48
Consolidated Gas	138	139	
Gen Electric Co	161¼	162	162
Erie	40	40⅝	40¾
Erie, First pfd	77		
Erie, Second pfd	67¾		
Illinois Central	175	175½	175½
Kansas & Texas	33¼	33¼	33
Louis & Nashville	140½	141	142⅛
Manhattan	148		
Interboro-Met.	35⅝	36	37
Mexican Central	19⅞	20	20
Missouri Pacific	88⅜	89¼	89⅜
Nor & Western	86⅝		
N Y Central	129	130¼	130½
Reading	119½	121⅜	121¾
Republic Steel	25¾		
Sloss Sheffield	69	70	71
Pennsylvania	124⅜	125¼	124⅞
Rock Island	23⅜	23⅞	23½
St Paul	169⅜	170½	170⅞
Southern Ry	33⅜	34¼	34¼
Southern Pacific	64¼	65⅛	65⅝
Northern Pacific	194	195½	197
Natl Lead	72⅜	72¾	73⅜
Twin City	109	109	110⅜
Tenn C & Iron	144½	145	146
Texas Pacific	30½	30⅜	30⅜
Union Pacific	141⅝	142½	143¼
U S Rubber	44	43⅜	44⅜
U S Steel	33¼	34⅛	34¼
U S Steel, pfd	99¾	100½	100⅞
Wabash, pfd		44½	44½
Western Union			92

Sales in N. Y. Tuesday 804,300 shares.

CHICAGO MARKET REPORT.

July corn	51¼	51⅛	51⅜
July Wheat	79¾	79¼	79½
July Oats	38⅝	38½	38½
July Pork	17.50	17.25	17.25
Sept Corn	51¾	52⅛	52⅛
Sept Wheat	80¼	79⅞	79¾
Sept Oats	35⅜	35½	35½
December wheat	81⅜	81½	81¼

MONTREAL QUOTATIONS.

Dom Iron & Steel	25⅞	26
Nova Scotia Steel	66	66
C P R	159	159
Montreal Power	96¾	96¾

N. Y. COTTON MARKET.

August cotton	10.27	10.27	10.27
October cotton	10.26	10.28	10.26
December cotton	10.30	10.31	10.29
January cotton	10.34	10.35	10.32

GILBERT LANE DYE WORKS.

LACE CURTAINS cleaned and done up **EQUAL TO NEW.**
Carpets cleaned and beaten. Dyeing and scouring.

MACAULAY BROS. & CO., City Agents

WALL STREET

NEW YORK, July 5—Stocks had a buoyant opening here today, helped by the advances effected in London during the holiday interval. Under the influence of the more cheerful speculative outlook abroad Great Northern pf was rushed up 4½, Northern Pacific 3, L. & N., Reading, Anaconda about 2, Southern Pacific and Smelting 1½, and Penna., U. P., N. Y. C., Amalgamated Copper, the U. S. Steel stocks, Tennessee Coal, American Ice, International Paper and Consolidated Gas in the neighborhood of a point. Gains ran to a large fraction quite generally in other stocks quoted. Knickerbocker Ice sold at a decline of 5. The trading was very active and the market broad. The market opened buoyant.

N. Y. COTTON MARKET

NEW YORK, July 5—Cotton futures opened quiet and steady. July, 10.16; August, 10.27; September, 10.23; October, 10.25; December, 10.31; January, 10.35; March, offered, 10.44.

"Ella says George hasn't proposed."

"Oh, well, actions speak louder than words."

"Perhaps so; but Ella wants words."—Ally Sloper's Half-Holiday.

Advertisers Take Notice.

Advertisements intended for Saturday's issue must reach this office Friday night. The Times CANNOT GUARANTEE the insertion of advertising copy left until Saturday Morning. Advertisers who are later than Friday night MUST TAKE A CHANCE.

WESTERN ASSURANCE CO.

Est. A. D. 1851.

Assets $3,300,000.

Losses paid since organization
Over $40,000,000

R. W. W. FRINK,
Branch Manager. St. John. N. B.

ROYAL INSURANCE CO.
Of Liverpool, England.
Tota Funds Over $60,000,000

J. SYDNEY KAYE, Agent.
45 1-2 Prince Wm. St., St. John, N. B

Fire and Marine Insurance.
Connecticut Fire Insurance Co.
Boston Insurance Company.

VROOM & ARNOLD,
160 Prince Wm. Street. Agents

Commercial Union Assurance Co., Ltd., of London.

Phenix Insurance Co. of Brooklyn.

Canada Accident Assurance Co

A. C. FAIRWEATHER & SONS
General Agents.

BISCUITS.
Our Graham Wafers cannot be equalled in the city. Ask your grocer for them and see you get the York.
YORK BAKERY,
290 Brussels street.
565 Main street.

DEATHS

PATTERSON.—At Westfield, N. B., on the 4th inst., Charles A., son of A. Y. Patterson, Jr., 126 Douglas avenue, in the 21st year of his age, leaving his parents, one brother and two sisters to mourn their loss.
Notice of funeral hereafter.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

WANTED—YOUNG LADY TO TAKE charge of Soda Fountain. Apply T. J. Phillips, 213 Union street. 7-5—2t.

WANTED—YOUNG LADY TO WORK evenings. Apply 1.30 p. m. or 7 p. m. T. J. PHILLIPS, 429 Main street. 7-5—2t.

A FEW TRANSIENT BOARDERS CAN be accommodated at 57 St. James street. 7-6—1 mo.

FIVE GIRLS WANTED, PERMANENT Situations. Apply AMERICAN STEAM LAUNDRY. 7-5—3t.

FOR SALE—EDISON GOLD MOULDED Records for July. Call early for choice. Edison Phonographs, latest improved, $10 upward. WILLIAM CRAWFORD, 105 Princess street.

FOR SALE—A LOT OF FINE QUALITY Lawn Shirt Waists at 98c. at PATTERSON'S DAYLIGHT STORE, Cor. Duke and Charlotte streets. Store open evenings.

CHONG LEE—CHINESE LAUNDRY, 235 Charlotte street. Goods called for and Delivered. Fancy washing, 40c. per dozen.

WANTED—SEVERAL MEN TO WORK about saw mill and lumber yard. MURRAY & GREGORY LTD. 7-5—tf.

THREE GIRLS WANTED.—APPLY AT once. PARK HOTEL. 7-5—tf.

WANTED—A RELIABLE PERSON TO assist at light housework, to go home nights. Apply 25 Golding street. 7-5—tf.

WANTED—TWO BOYS. APPLY NO. 7 Water street. 7-5—1t.

WANTED—AT ONCE, A CLERK. APPLY with references. J. ALLAN TURNER, 7 Charlotte St. 4-7-3t

WANTED — STRONG BOY TO DRIVE milk team. Apply ALDERBROOK DAIRY, 154 Charlotte street. 7-4—tf

LOST—ON TUESDAY, A ONE MONTH'S ticket to Riverside, good to July 22nd. Finder will oblige by leaving same at 219 Wentworth street. 7-4—1t

WANTED — FURNISHED ROOMS FOR light housekeeping by young couple at once. Address "G," Times Office. 7-4—2t

HUM WING, 130 UNION STREET, AND 57 Brussels street. Shirts 10c., Gents' Vests 15c., Ladies' Waists 15c. to 20c. Goods called for and delivered.