CANADA PERMANENT MORTGAGE CORPORATION

Paid-up Capital - - $6,000,000.00
Reserve Fund - - - 2,200,000.00
Invested Funds - - 25,200,000.00

Deposits Received
Interest Allowed at 4% Per Annum Compounded
EVERY FACILITY - - ABSOLUTE SECURITY
Canada Permanent Block. - - - - - Prince William Street

THE RELATIONS BETWEEN MONTREAL AND WALL STREET

(Montreal Witness)

Business in a general way has been very quiet on the local stock exchange during the past week, and brokers have more leisure for twiddling of thumbs and the entertaining of the gallery. The market boom has stopped almost as suddenly as it started, although there appears to be no local reason, at least on the surface, to warrant a termination of the forward movement. It may be that all the investment demand is worked out, and that the purchasers have taken their full requirements of the low priced stocks that were offered during the earlier part of the boom. Of course, every single stock that is bought and sold on this market is on investment account, at least, that is usually the reason given by those interested in the buying and selling. The buying is always 'good' whether it is on account of a speculative issue like Iron Common, or any other stock that might happen to be in the whirlwind of manipulation. It is always first-class buying on investment account. There was never yet a stock bought extensively on this market in any quantities that was not bought on account of 'investment,' and that is how the unwary at last falls into the trap of financial destruction. The small capitalist should always beware of the 'good buying' announcement, although there is not the slightest doubt that a great volume of the late heavy business on this market was on investment account. It is a naturla result of supply and demand that when there is a really good, healthy investment requirement for any particular line of stocks, there is also a growing desire on the part of holders to stick to what is apparently a good security, and this alone creates a competitive market, where the highest bid will secure the trophy. But, at the same time, the market shark will make his appearance, and, by the practice of those arts that have made Wall Street and other market centres famous, will devour all the delicacies that he can seize.

Since the great boom, some four years ago, the local market has never been able to maintain any prolonged periods of advances, and it is not easy to understand why, considering the general and individual prosperity that exists throughout the land. The attitude of the local market during one of the steadiest booms that Wall Street and London have ever had, during almost the entire year of 1905, was extraordinary, as there was hardly a movement here that would suggest that something unusual in the securities of other countries was in progress. Even that great market leader, Canadian Pacific, was allowed to be carried away from the sphere of Canadian interests, so far as the floating supply of stock was concerned, and dealt in independently on foreign markets and bourses. It is said that anticipation is a better market impulse than realization, but the enormous possibilities that were shown from time to time during the whole of last year in regard to crop and industrial development still left the market situation unchanged. It would almost seem that a two to three months' activity once a year is all that Canadians can stand and it certainly is beyond comprehension why the local issues should have been so long neglected in face of such pronounced and general prosperity. We are apt to blame Wall Street for many of our own shortcomings, but after all this market did not incline towards their advances last year, although stocks on this market are susceptible enough when depression overtakes the outer world. So we have the interesting fact that when the New York market slumps, the local market will also slump, and also the interesting but peculiar fact, that when the greater market booms, there is everything to show that the best that can happen here is a fractional advance in the general list, with a corresponding improvement in those stocks that are in the limelight of Wall Street speculation.

CANADIAN DIVIDENDS

Canadian dividends payable in March are the following:

Quarterly.	
Ogilvie Flour Mills, pfd	March 1
Lake of Woods, pfd	March 1
Montreal Rolling Mills	March 1
Montreal Cotton Co.	March 15
Semi-Annual.	
Intercolonial Coal Co	March 1
Montreal Loan and Mortgage	March 15
St. Stephen's Bank	March 30
Annual.	
Montreal Steel Works	March 15
St. Lawrence Sugar Refinery	March 28
Bond Payments.	
Dominion Textile Co	March 1
Montreal Street Railway	March 1
Richelieu	March 1
Dominion Coal Co.	March 1
Lake of Woods	March 1

The summary of this month's disbursements in the states follows:

Industrials	$26,239,423
Railroads	11,649,350
Street railways	329,100
Total	$38,117,873

MONTREAL SPECULATION

Speculation continues quite active in Montreal although the market occasionally lapses into dullness.

February saw sales of 220,088 shares and $1,074,825 bonds against 186,785 shares and $1,132,350 bonds in January.

The sales by weeks are shown as follows:—

	Shares.	Bonds.
Week Feb. 24	39,527	$152,000
Week Feb. 17	46,576	537,000
Week Feb. 10	91,599	238,000
Week Feb. 3	47,002	71,600
Week Jan. 27	65,679	157,750
Week Jan. 20	57,932	479,250
Week Jan. 13	25,026	365,000
Week Jan. 6	15,165	97,250

Since the first of the year the sales on the Montreal market are close to 400,000 shares.

In February, 1905, the local market traded in only 101,215 shares of stock.

NEW SECURITIES

February was a record-breaking month for the issue of new securities, according to figures compiled by the New York Journal of Commerce and Commercial Bulletin $277,406,864 having been floated. Of this amount $221,296,000 is accounted for by railroad and industrial bonds and $36,110,864 by stocks. In addition the city of New York sold $20,000,000 4 per cent corporate stock, making the total as above stated. It should be noted that these securities were actually put out, authorizations reaching the grand total of $388,283,350. During January there was announced new issues to the aggregate of $122,114,000, divided into $98,904,000, divided into $98,904,000 bonds and $23,210,000 stocks. In other words, since Jan. 1, securities to the amount of $399,520,864 have been issued. The significance of these figures is readily seen when comparison is made with the total output of railroad issues for the twelve months ending Dec. 31, 1903—the year of undigested securities—$371,854,510. Since Jan. 1 over $241,000,000 railroad securities alone have been announced, or at the rate of $1,446,000,000 for the year.

MONTREAL BANK CLEARINGS

Montreal bank clearings continue of record proportions, and for the first two months of the present year there is an increase of no less than $67,456,000 over the corresponding period in 1905.

January contributed an increase of $34,168,000, February a gain of $33,290,000.

The increases are all the more significant by reason of the fact that they are over figures which, a year ago, were considered exceptionally good:

	1906	1905.
January	$129,415,413	$95,249,202
February	121,910,224	88,620,765

Below are given the clearings for Toronto, and it will be seen that our total for the two months was $251,326,000, against Toronto's $198,493,000.

The clearings of banks in Toronto for the month of February, with comparisons, were as follows:

February, 1906	$88,736,612
February, 1905	75,987,290
February, 1904	51,223,748
February, 1903	60,795,032
February, 1902	54,128,012
February, 1901	40,946,163

The totals for two months in the several years are as follows:

Jan. 1 to Feb. 28, 1906	$198,493,980
Jan. 1 to Feb. 28, 1905	162,552,073
Jan. 1 to Feb. 28, 1904	118,386,542
Jan. 1 to Feb. 28, 1903	136,527,344
Jan. 1 to Feb. 28, 1902	118,339,539

HENRY CLEWS' REPORT

New York, March 3—The speculative situation fails to show any improvement. There has been a noticeable dwindling of numbers in the bull ranks, and a waning courage on the part of those who have been conspicuous on that side of the market. The impression that the top wave in the securities market has been reached, for some time to come at least, is steadily growing, and from day to day it becomes increasingly evident that the technical situation has been materially weakened by liquidation quietly effected when the market was at its best in December and January. As prices decline there is a singular absence of inside support, even from the prominent leaders or insiders who are popularly supposed to be on the bull side of the market. As a matter of fact, many of these gentlemen are convinced that the market must seek a lower level before any substantial inducements can be found for reinvestment or for the conducting of a fresh bull campaign.

IMPORTS

From Glasgow ex S. S. Concordia—4214 bags hard coal, Schofield & Co; 1 pcl tartan, Macaulay Bros. Co.; 1 cage bird, J. Girvan.; 30 cases 5 casks, whiskey, R. Sullivan & Co.; 400 bags sugar, order; 1 bale nets, W. H. Thorne & Co; 2 bales 1 case mdse, L. Isaacs; 4 bales carpets Geo. C. Smith; 1 case muslins, Brock & Paterson; 1 bale linens, M. R. A; 74 cases whiskey, J. O'Regan; 8 pkgs mdse H. E. Ellis; 41 pkgs salts, order X,; 13 casks whiskey, J. McCarthy; 26 pkgs cordage, E. R. Co. (M); 3 bales twine, W. H. Thorne & Co 1 cask tartar, P. B. Evans; 25 cases toys, order; 60 cases whiskey, order B: C; 19 steel plates, J. Fleming.

For Fredericton—7 pkgs mdse E. B. Edgecomb & Co.; 5 pkgs mdse S. Owen.

For Woodstock—8 pkgs carpet. J. Vanwart.

For St. Mary's N B.—3 bales, 7 rolls mdse, C. H. Thomas & Co.

For Sussex, N. B.—16 pkgs mdse W B McKay & Co.

For Chatham—5 bales twine, W. S. Loggie.

For Shediac, N B—217 coils rope, order (D. N.)

Also cargo for the west.

From Liverpool ex S. S. Tunisian:—5 cases books, H & A Allan; 6 bales dry goods, D Ashkins & Co; 2 pkgs woollens, American Cloak Co; 1 case fillinery, Brock & Paterson; 3 cases oil skins, B Cohan; 1 case dry goods, F W Daniel & Co; 1 case cloaks, Dowling Bros; 1 case hats, C & E Everett; 25 cases onions, 50 cases oranges, J Estabrooks & Son; 171 cases oranges, 50 cases onions, A L Goodwin; 9 pkgs dry goods, London House; 7 pkgs belting, D K McLaren; 9 cases, 1 bale dry goods, M R A; 5 cases dry goods, Macaulay Bros & Co; 4 cases hats, D Magee's Sons; 55 cases oils, order; 17 cases jams, order P B C; 40 cases oranges, 30 cases lemons, 20 cases onions, Thos Potts; 1 case dress goods, 1 case hats, Scovil Bros & Co; 4 pkgs dry goods, J Shane & Co; 30 cases whiskey, R Sullivan & Co; 2 cases paint, 1 brl colors, 2 cases varnish, R E Thorne & Co; 10 pkgs dry goods, Vassie & Co; 27 bales steel sheets, W Wilson & Son; 80 cases oranges, F E Williams & Co.

For Sussex, N. B.—1 case mdse, Sussex Mfl Co..

For Moncton, N. B:—1 bale fish lines, The Sumner Co; 1 case copper tubes, The Maritime Engineering Co.

For Chatham, N B:—1 case woollens, W S Loggie Co.

For Gibson, N B:—1 case dry goods, Logan & Co.

For Fredericton:—1 bale samples, J J Weddall. Also a large cargo for the west.

SHIPPING

MINIATURE ALMANAC.

1906 March	Sun Rises	Sets	Tides High	Low
5 Mon.	6.49	6.03	7.09	0.52
6 Tues.	6.47	6.04	8.03	1.48
7 Wed.	6.45	6.05	8.55	2.42
8 Thur.	6.43	6.06	9.45	3.34
9 Fri.	6.41	6.08	10.33	4.23
10 Sat.	6.39	6.09	11.19	5.09

the 60th Meridian, which is four hours slower than Greenwich mean time. It is counted from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name	Date of Sailing.
Wyandotte, Buenos Ayres	Feb. 7
Lake Michigan, London	Feb. 13
Manchester Trader, Manchester	Feb. 20
St. John City, 1412, from London	Feb. 21
Tretonia, 2720, from Glasgow	Feb. 24
Lake Erie from Liverpool	Feb. 27
Montcalm, from Bristol	Feb. 28
Sicilian, 3964, from Liverpool	Mar. 1
Annapolis, from London	Mar. 1
Salacia, 2,635, from Glasgow	Mar. 3
Montfort, from Bristol	Mar. 6
Pretorian, 4,073, from Liverpool	Mar. 8
Lake Manitoba from Liverpool	Mar. 13
Parisian, 3,385, from Liverpool	Mar. 15
Lake Champlain, from Liverpool	Mar. 27

PORT OF ST. JOHN.

Arrived.

S. S. Numidian, 6082 Brass, Liverpool via Halifax. Wm. Thomson & Co. pass and mdse.

DOMINION PORTS.

HALIFAX, March 3—Ard. stmrs Lake Champlain, St. John for Liverpool; Dahomey, Louisburg, Veritas, St. John igor Jamaica, Evangeline, St. John for London, Senlac, St. John.

BRITISH PORTS.

LIVERPOOL, March. 2—Ard stmr Ulunda, Halifax.

Sld. 3rd, stmr Lucania, New York, Umbria, New York.

GREENOCK, March 2—Sld, stmr Cervantes, Halifax.

MANCHESTER, March. 2—Sld stmr Manchester Shipper, Sydney C. B.

SOUTHAMPTON, March 4—Ard. stmr St. Paul, from New York via Plymouth and Cherbourg.

FOREIGN PORTS.

CATANIA, Feb. 25—Ard, str Symra, Boston via Louisburg, C. B.

NEW YORK, March 3—Sld stmrs New York, Southampton; Astoria, Glasgow; Campania, Liverpool.

PORTLAND, Me., March 3—Sld, stmrs Englishman, Avonmouth Dock; Southwark, Liverpool; Hungarian, for —; Cervona, London.

ROCKLAND, Me., March 3—Ard stmr Baines Hawkins, Cape Breton, N. S.

BOSTON, March. 4—Ard stmrs Cambrian London; Unique, Louisburg, C. B.

Sailed, stmrs Iberian, for Manchester; Arranmore, Halifax.

CITY ISLAND, March 4—Bound south, sch W E Huntley, Yarmouth, N. S. Roger Drury St. John, N. B.

BOSTON, March 4—Ard stmrs Ehrenfels, Calcutta; Iran, do; Boston, Yarmouth, N. S. Dominion, Louisburg, C. B.; Lowlands, Cienfuegos via Newport, R. I.

PORTLAND, Me., March 4—Ard stmrs Kildona, Roberts, North Shields; Pensacola, O'Leary, New Orleans; schr Dolphin, Orne, Rockland.

Cld—sch Emily A Staples, Hurd, Winterport.

Sld—sch Nellie F Sawyer, for Boothbay Harbor in tow.

Sld and returned sch Wm B. Palmer, for Wiscasset (in tow)

VINEYARD HAVEN, March 4—Ard and sld sch Basutoland, Elizabethport N J for Halifax N S.

Sld schs Cora May, from New London, Sackville, N. B; Preference, New York for St. John, N. B.

March 4—Sld sch Abbie C Stubbs, Saint John for Philadelphia.

In port schrs Cora May, from New London Sackville; Preference, New York for St. John.

REPORTS, DISASTERS, ETC.

BOSTON, March 2—Pollock Rip lightship, was seriously injured by being struck by a passing vessel at 11.30 p. m. Monday. Sch Jennie G. Pillsbury, bound from Rockland for New York, lime loaded, crashed into her with considerable force and raked her nearly her entire length, tearing away the running rigging, bulwarks and guards and carrying away the boat coves. The damage is all above the waterline and will be repaired while the vessel lies on her station. As the Pillsbury proceeded her damage is supposed to have been slight.

GLOUCESTER, Mass. March 1—The little Yarmouth, Me., tug Willard, bound from Boston for York, Me., struck ledge off Rockport Breakwater early today and turned over and sank while her captain was trying to beach her.

Captain Emery R. Sawyer and E. W. Webber, fireman, were saved by the Pigeon Cove life savers. Joseph E. Thompson, engineer; Gregory Pearson, cook, and George H. Griggson, deckhand were drowned.

Schr. Abbie C Stubbs from this port for Philadelphia with a cargo of laths was in collision with schr Kennebec from Calais for New Bedford at Vineyard Haven last Thursday. The Stubbs had Davits bent and yawl boat damaged, repaired and proceeded. The weather.

VESSELS IN PORT

Not Cleared to Date—Showing the Tonnage and Consignee:—

STEAMERS.

Concordia, 1616, Schofield & Co.
Tunisian, 6082, Wm. Thomson & Co.
Lady Aileen, 326, Wm Thomson & Co.

BARK.

Shawmut, 405, John E Moore.

SCHOONERS.

Abbie Keast, 95, A W Adams.
Adelene, 190, R. C. Elkin.
Alice Maud, 119, N. C. Scott.
Annie A Booth, 165, A W Adams.
Annie Bliss, 275, Master.
Calabria, 530, J Splane & Co.
D W B, 120, D J Purdy.
Domain, 91, J W McAlary.
Eric, 119, N C Scott.
Frank and Ira, 98, N C Scott.
Georgia, 291, J W Smith.
Genevieve, 124, A W Adams.
G H Perry, 99, F Tufts.
Harry Knowlton, 277, J A Gregory.
Harold B Cousens, 380, Peter McIntyre.
Hunter, 187, D. J. Purdy.
Hustler, 44, master.
I. N. Parker, 98, A. W. Adams.
Ida M Barton, 102, J W McAlary.
J. L. Colwell, 99, A. W. Adams.
Laura C Hall, 98, F Tufts & Co.
Lena Maud, 98, D. J. Purdy.
Lotus, 93, A W Adams.
Lucia Porter, 234 P. McIntyre
Lula Price, 121, Master.
Manuel R Cuza, 358, P McIntyre.
Mary E. 95, F Tufts.
Nellie Watters, 98, F Tufts & Co.
Norman, 299, R C Elkin.
Onward, 92, A. W. Adams.
Pardon S. Thompson, 162, A. Cushing & Co.
Phoenix, 397, F Tufts & Co.
Rebecca W Huddell, 216, D J Purdy.
Rewa, 122, D J Purdy.
Romeo, 111, P McIntyre.
Sebago, 254, P McIntyre.
Tay, 124, Peter McIntyre.
Three Sisters, 283, John E Moore.
Uranus, 73, J W McAlary.
Walter Miller, 118, N C Scott.
Wm. Marshall, 250, P. McIntyre.
Winnie Lawry, 215, D. J. Purdy.

Note—This list does not include today's arrivals.

C. P. R. INCREASE

The Canadian Pacific Railway Company's earnings continue to make a remarkably fine showing. The statement for the month of January and for seven months, July 1st to January 31st, shows that the net profits for the month of January amounted to $1,267,234, as against $422,668 for January, 1905, so that the gain in net profits for the month amounted to $844,565 over the corresponding month of last year.

The net profits for the seven months amounted to $13,454,633, against $9,567,416 for the corresponding period last year, or a gain of $3,887,217.

	Jan. 1906	July 1 to Jan. 31, 1906.
Gross earnings	$4,422,690	$35,804,668
Working exp.	3,155,456	22,350,035
Net profits.	1,267,234	13,454,633

SPORTING

HOCKEY

The All-St. John team were quite handily taken into camp Saturday night by the Moncton Victorias, the provincial champions. The score was 6 to 0. In spite of the size of the tally, the game was fast, and at times quite rough. Referee Howard penalized three Moncton players for illegal work.

The play for the most part was in the home team's territory, but they put up a good defensive game, though their offensive play seemed to lack "speed" toward the latter part of the game. There were times, however, when the St. John septette kept the champions on the defensive and gave Goal Keeper Wortman some hot ones to look after. The particular star on the visitor's line was Captain Crockett, who had no less than four of the six goals to his credit.

The largest crowd this season saw the game. The teams were:—

All-St. John.		Moncton.
	Goal.	
Brown		Wortman
	Point.	
Paterson		Brown
	Cover Point.	
K. Inches		Way
	Right Wing.	
Philps		Cushing
	Left Wing.	
Mooney		Trites
	Rover.	
C. Inches		Crockett
	Centre.	
Nase		Leahy

SKATING

Belyea and Logan to Race.

Hilton A. Belyea and "Happy" Evans were matched Saturday to skate two races, a mile, and a half-mile. The contests will likely be skated Friday evening next in the Queen's rink. There will probably be a hockey match on that night, and the intention is to have one race skated before the game and the second during half time. Medals have been put up for each event.

CURLING

Jones. Cup.

The competition for the Jones trophies was continued Saturday night in St. Andrew's rink, with the following results:—

Dr. O. J. McCully	17 E. A. Schofield	10
W. C. Whittaker	17 R. J. Dibblee	10
H. F. Rankine	19 W. E. O. Jones	11
W. Humphrey	15 J. A. Clarke	10

On Carleton Ice.

In the Carleton rink on Saturday night, W. O. Dunham defeated W. J. Watson, 11 to 8, for the club trophies, and S. E. Clark won from W. D. Baskin for the Magee trophy, 18 to 9.

Thistle Ladies' Meeting.

The Thistle lady curlers met Saturday and elected skips for the next match with the St. Andrew's ladies. The match of the ladies' vs. the new comers will be played this morning on the Thistle ice.

Thistles Defeated by Hampton.

Hampton, N. B., March 3—(Special)—Four rinks of the Thistle curlers played here today and lost to the home curlers by thirty-five points. The score:—

Afternoon.

F. Giggey, skip	21 A. W. Sharp, skip	12
G. M. Wilson, skip	15 J. C. Chesley, skip	13

Evening.

J. Berry, skip	14 A. Malcolm, skip	3
F. M. Sproul, skip	27 J. S. Malcolm, skip	8
Total	77 Total	42

NEWSPAPER MEN PLAY.

The curling contest at the Thistle rink on Saturday afternoon resulted as follows:—

Times, 9; Sun, 7.
Telegraph, 14; Star, 5.

The rinks were composed of the following artists:—

Times.	Sun.
A. E. McGinley	O. L. Barbour,
W. E. Hopper	— Mullins.
W. H. Campbell	J. F. Payne,
C. F. Olive	F. E. Jordan,
skip..9	skip..7
Telegraph	**Star**
Stan. Taylor	J. McM. Trueman.
W. B. Farris	T. Ledingham,
A. D. Malcolm	H. V. McKinnon,
F. I. McCafferty,	Harry Ervin,
skip..14	skip..5.

To say that the games were exciting would be putting it too mild, and the spectators (mostly members of the club, both ladies and gentlemen) who thronged the sides of the rink, looked greatly pleased, presumably because they were enabler to see the almost phenomenal skill of the scribes, who essayed shots never before attempted in a curling rink.

If the "skip" called for a "middlin' strong shot" or a nice easy guard, he always got just what he wanted.

The Times rink was a little slow on the start, but what a finish it was.

Nine ends were played, and when the seventh end was completed it looked to the uninitiated as if the Sun men were sure winners for the score was: Sun, 7; Times, 3. However Skip Olive (that veteran of many curling battles), simply looked wise and remarked in an undertone, "We've got to tie it, boys," and that's exactly what happened, for Charlie sent the last stone floating down gauged to a nicety, and the winner was removed as nice as you please, leaving "four" to be marked up for the Times, and tieing the score. The next end was a close one, but was won again by Charlie with two for the tally.

Right here it might be said that Skip Olive is desirous of challenging the Telegraph rink for the newspaperdom championship.

The Telegraph, not having the skilled opponents to play against that the Times had, won out easily, though "Dutch" did the best he could, considering his backing was poor.

Before leaving the rink three hearty cheers and a tiger were given by the "boys" for the Thistle curlers.

The members of the club were most generous in allowing the use of the rink, as well as stones, brooms and playing regalia, and their kindness is much appreciated.

THE TURF

Card at Treadwell's Postponed.

The horse races to have taken place at Treadwell's Saturday did not materialize. It is said there was some difficulty in getting the horsemen to agree on some details.

ATHLETIC

(Montreal Witness).

The many friends of J. H. S. McClure, and the sporting world generally of Montreal, will regret to hear that he is leaving the city for Halifax. Mr. McClure was perhaps the most versatile sportsman in this district. He will be remembered as the moving spirit in the tour of the All-Canadian Rubgy team in England three years ago. For many years, and up to the time of its disbandment, he played full-back for the old Britannia team. At Association football he played with the Strathcona Club, which, like the Britannia, has since broken up. Mr. McClure played cricket for Longueuil, and had the batting average on several occations. His athletic proclivities were fully recognized at the above place, and at the annual sports meeting he usually carried off a fair share of the prizes. Of recent years his attention has been mainly given to golf on the links at St. Lambert, where he was one of the strongest playing members of the Victoria County Club.

A small party of friends tendered him a farewell dinner last night at the Savoy Hotel.

Mr. McClure has been appointed district superintendent of the firm of William Thomson & Co., of St. John, N. B., at Halifax.

H. Walter Emerson, son of R. B. Emerson, returned home Saturday from Newfoundland. He has been with the Bank of Montreal, but resigned to accept the position of accountant with Emerson & Fisher, Ltd.

IRVING SMOKERS OF ALL NATIONS "Get the Habit" CIGARS

England No. II.

It's a great thing to be a Kingdom and have colonies all over the globe. I get the best of everything.

There's Canada, for instance, making *Irving Cigars*. They are fine enough for any man—and one of the choicest smokes I have ever enjoyed.

No wonder all Canadians "Get The Habit" and smoke *Irving Cigars*.

J. Hirsch, Sons & Co. Makers, Montreal.



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THE BARGAINS AT THE

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17 Charlotte Street, Saint John, N. B.

The people came in droves. We can't stop them. The people paid attention to our words. We said they were the greatest bargains ever offered, and the people have found it so. Our prices on fine

Furs, Fur Coats and Jackets, Small Fur Wear, Hats, Caps, Gloves, Umbrellas, and Raincoats

talk, and these bargains talk. The whole town and surrounding country are talking about this great sale---well they may, for never before were fine seasonable merchandise sold at such low prices. Remember the sale continues all this week.

CANADIAN CLEARANCE COMPANY.

E. R. MACHUM W. D. FOSTER
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Assets over $26,000,000.00
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WESTERN ASSURANCE CO.
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
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Guardian Fire Assurance Co.
LONDON, ENGLAND.
ESTABLISHED 1821.
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