

FINANCIAL AND COMMERCIAL

IMPORTS OF GOLD
ARE NOT EXPECTED

(New York Commercial.)
There was a good deal of discussion in Wall street and the financial district generally last week as to the possibility of gold coming to New York from Europe in the near future. While foreign exchange now is not far from the point where gold might profitably be imported, representatives of foreign banks and exchange houses here are of the opinion that the talk of early imports of gold is, to say the least, premature.

In thoroughly informed circles it was said yesterday that the Bank of England would raise all sorts of objections and put every possible obstacle in the way of the export of bar gold from Great Britain. The effect of this would be that any imports received here would be in abraded sovereigns. Bankers here do not care much for these.

Foreign banks now are lending large sums of money here through exchange operations, and there are indications that they will continue this form of procedure. It has been learned that they expect heavy financing in behalf of the government of the czar as soon as the money market abroad will permit of it, and for that reason they believe European bankers will make strong efforts to keep their gold at home.

Russia needs a great deal of money and it is best that she should have it, in the opinion of the most prominent financiers of the continent. It is necessary to restore the political and financial equilibrium of Europe and Russia should be placed on a firm industrial and commercial basis again. All danger of a revolution now is thought to be over—if, in fact, there ever was such a danger—and peace is being rapidly restored in those districts which have been disaffected.

Although France has lent Russia something like \$2,000,000,000, and in addition has nearly half that vast amount represented in railroad, manufacturing and other enterprises in that country, the standards to advance more. Russian securities are a favorite form of investment of the French, who have become accustomed to them after many years, and prefer them to Russia will default in the interest, so the investor is safe. Russian bonds have been well, both in the matter of interest and the price at which they could be bought.

Apart from France, both England and Germany have large interests in Russia, their investments in railroads and manufactures there approximating \$1,000,000,000, and for that reason those countries would do everything they can to help that country along. Therefore they will strive to keep their gold from coming here. Holland, too, which has millions invested in Russia, is deeply interested in her welfare, and will join with the other countries mentioned in making her financial road as easy as possible to travel.

All things considered, there is not much likelihood of gold coming here from Europe, but at the same time there is plenty of foreign money in this market for those who may wish to borrow.

GREAT FREIGHT FAMINE
IS FEARED IN BOSTON

BOSTON, March 7.—For three months Boston has had plenty of export commodities to fill up the cargo space of her outgoing steamers; rates have been high and a tone of export prosperity such as had not been heard locally since the record year of 1901 has prevailed. It was largely surplus freights, left over after the more favored ports of the south had had their fill, that found its way to Boston for export. Now the foreign demand has slackened, there is not enough freight offering to "go round," and from a present outlook on the part of local steamship agents Boston is to taste largely of "famine."

Bookings for March sailings, they say, are very light, and for April the outlook is little more encouraging, though it is impossible to say what the passing of a few weeks may bring forth. Several reasons are assigned. In the first place, the corn bookings anticipated a month ago have failed to materialize. The southern ports still hold the business, and at the rate they have been pouring the grain into Liverpool there is no chance for Boston shipments of the same commodity.

Cotton is practically done, so far as any heavy offerings for Boston tonnage is concerned. Apple exports are on the wane; flour is a "dead" factor for the time being, while the great boom in hay, an unlooked for factor, which developed because of the open winter, is about at an end. Package freight, shipped heavily since December, is now coming light.

FEBRUARY CLEARINGS

The clearings of the Canadian banks for the month of February, 1906, show an increase over the same month of 1905 of 26.6 per cent, and for the two months the gain reaches 28.2 per cent:—

	FEBRUARY 1906	1905
Canada	\$121,910,224	\$88,620,765
Montreal	88,736,612	75,987,290
Toronto	26,272,887	20,452,960
Ottawa	8,885,325	7,989,457
Halifax	6,788,412	5,834,094
Quebec	6,131,620	5,412,761
Vancouver	7,563,067	5,337,384
Hamilton	4,782,296	4,675,000
St. John	4,112,407	3,336,824
London	4,044,435	3,290,281
Victoria	2,888,017	2,169,799
Total	\$282,085,312	\$223,106,509

OFFER CANADIAN RUBBER CO.

(Montreal Star, Tuesday.)
It was reported in local financial circles today that a syndicate supposed to represent the United States Rubber Co. had made a cash offer for all the properties of the Canadian Rubber Co.

The annual meeting of the Canadian company will be held on Thursday next, but it is not thought the offer will be accepted. It is thought that a plan will be submitted to re-organize the company with an increased capital.

THE WORLD OF SHIPPING

MINIATURE ALPHABET.							
	Suns			Times			
Month	High	Low	Mean	High	Low	Mean	
March	5.40	6.03	7.09	8.14	9.19	10.24	
5 Tues.	5.47	6.04	8.03	1.48			
7 Wed.	5.45	6.03	8.53	2.34			
9 Thurs.	5.43	6.01	9.43	3.20			
11 Fri.	5.41	6.08	10.33	4.05			
13 Sat.	5.39	6.06	11.23	4.50			

The day March 13 is the first of four hours slower than Greenwich mean time. It is counted from midnight to midnight.

St. John, N. B. March 13, 1906.
 Sigs, Havre, Corp. Elma, Weymouth,
 Elma, St. John, N. B. and Teutonic, Liverpool.

REPORTS, DISASTERS, ETC.

PHILADELPHIA, March 6.—Sch. Everett Webster, St. Simon, Cal., reports of water as struck a submerged wreck and carried away masts and cutwater.

Schr Rebecca J. Moulton, Jacksonville for St. John, N. B. anchored at Nobska yesterday after a long and rough passage of 55 days. The crew are all well.

NAME	DATE OF SAILING
Treble Head, Belfast	Feb. 1
Wyndolite, Buenos Ayres	Feb. 1
Oriana, South Africa	Feb. 1
Manchester Trader, Manchester	Feb. 1
St. John City, 105, from Liverpool	Feb. 1
Treble, 275, from Glasgow	Feb. 1
Lake Erie from Liverpool	Feb. 1
Montcalm, from Bristol	Feb. 1
St. John City, 105, from Liverpool	Feb. 1
Manchester Shipper, Manchester	Feb. 1
Annopolis, from Liverpool	Feb. 1
Dunmore Head, Dublin	Feb. 1
Salada, 2,625, from Glasgow	Feb. 1
Montcalm, from Bristol	Feb. 1
Montezuma, Passed Isle of Wight	Feb. 1
Treble, 4,075, from Liverpool	Feb. 1
Lake Manitoba from Liverpool	Feb. 1
Florence, London	Feb. 1
Manchester Importer, Manchester	Feb. 1
Parliament, 3,385, from Liverpool	Feb. 1
Virgilian, Liverpool	Feb. 1
Evangelina, London	Feb. 1
Lake Champlain from Liverpool	Feb. 1
Manchester Trader, Manchester	Feb. 1
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while off Sambro, Monday afternoon, encountered a heavy gale which nearly put her on her beam ends. The forecast had to be cut away and several of her sails were torn. A drag was then put out and a signal hoisted for a tug. Beyond losing her sails the schooner received no damage. The Silver Leaf is 255 tons net and 342 tons gross and was built in 1903. A. R. Crosby and Co. are her agents.

Caught in the centre of a hurricane of barefooted last Tuesday afternoon, and spun around in the storm like a pinwheel was the thrilling experience which the Battle liner Mantua passed through. The Mantua left New York for Norfolk Tuesday morning. Those aboard say the wind blew from eighty to 100 miles an hour. Giant combers boarded the vessel and swept her decks. Within a circle of twenty-five miles the steamer was spun around like a top. She suffered no damage.

A despatch from Ellsworth (Me.), states that the schooner Abbie & Eva before reported damaged by storm, had a hard time of it. She was off in the bay of last week five days and five nights, blown about more or less by the fierce winds, without rudder, fibboom and with but two sails on the eleven, the remaining nine being torn into shreds. In the vicinity of Cranberry Isles, they were unable to guide the craft, and it struck hard on the rocks, breaking a hole in the bottom through which the water began to flow. The crew pumped until they were nearly exhausted and frozen, and pumping was of no avail. The life saving crew of Cranberry Isles went out to their rescue, and did everything they could for the men, and took messages to the owner of the craft in New Brunswick.

Tuesday the tug Lillie of St. John with the owner of the vessel arrived and the vessel was hauled off, and towed to Manset in Southwest Harbor, and the men on board saved for the day. Only one, the cook, escaped without being chilled and frost bitten and all are about with bandaged heads and one is lying ill attended by physician.

The vessel is badly damaged, but not beyond repair and a part of the cargo was saved. In addition to suffering by the cold two of the men sustained injuries by the falling of the rigging. Capt. Geo. Olson of Boston had his left hand badly jammed and Mate Nelson of St. John suffered injury to his left arm. The hands and face of both were frost-bitten. Seaman Lawrence Olson of Norwood was the worst. His hands, face and feet were frozen badly and amputation of his feet may be necessary. The other sailors, residents at St. John, are H. Martin, Hans Hanson, Tullf Nelson and Henry Olson.

EXPORTS

For Liverpool, per S. S. Lake Champlain:—
Foreign goods—1283 pcs lancewood spars 132 pcs agresto, 531 pcs onion, 115 bags cemento, 234 cattle, 1423 boxes meat, 222 boxes provisions, 6238 pigs lard, 122 olive oil, 2,800 sacks flour, 1750 cases grape nuts, 2071 bales haddock, 1094 bales flooring, 1238 bales oak lumber, 230 bales cotton, 130 bales sand, 67 bales, 333 boxes apples, 1 box yarn, 1 case glycerine. Value \$203,107.

Canadian Goods—3100 maple blocks, 100 cases meat, 250 sacks oatmeal, 3293 boxes cheese, 180 pigs leather, 31 bales rags, 110 cases organs, 14 boxes cartridges, 35 cases typewriters, 339 cases lawn mowers, 10 bales flour, 1 case onion, 22 cases tobacco, 1 case pens, 76 tons birch timber, 150 cases phosphorus, 1138 bales hay, 1 case brooms, 34,011 ft spruce deal, 189,722 ft spruce scantling, 64,374 ft spruce ends, 15,783 ft spruce boards, 284 bags, corn, 13,657 bales wheat, 61 cs adv matter, 100 cases clothing, 25 cs rubber, 6 pigs effects, 90 pigs washing machines, 63 pigs effect, 42 pcs birch timber, 480 bales haddock, 900 bales staves, 3,000 bales shooks, 41 crts closet fixtures, 1 cs yarn, 2 bales apples, 13 pigs mds. Value \$177,390.

Total value of cargo \$382,497.
For London, per S. S. Evangeline:—
Canadian goods—100 bales apples, 1 pc samples, 697 rolls paper, 1,742 bales pulp-board, 6,050 bales shooks. Value \$29,514.

IMPORTS

From Demerara, ex S. S. Orinoco:—
150 bags sugar, order, G. L.
From Barbados—80 pigs molasses, 25 do. M Wood & Son; 75 do, W F Hatheway & Co; 30 do, J. S. Moncton; 90 pigs, 20 tons do, L G Crosby; 20 bales do, 40 tons do, M. 15 pigs do, N. C.; 65 pigs, 25 bales do, order; 1 pc yarn, 1 bld do, S. M.; 20 pigs 20 bales do, order; 200 bales sugar, W. H. M & Co.

From Dominio—18 bales cocoanuts, St. John Ntl Co; 10 bales lime juice, T. B. Elcker & Co; 20 bales do, J. P. V. Boston; 12 bales 15 bales lime, W. B. Brennan.
From St. Kitts—1 box clothing, J. R. & Son.

From Bermuda—1 cs mds, Schofield & Co; 50 bags arrowroot, Geo. Barker & Co. Also a large cargo for Halifax.

CHURCH CONSOLIDATION

(From the Haverhill Gazette.)
The consolidation of the three Methodist churches of the city is not to be considered in any way as a sign of retrogression in church work or strength in the city, but, on the other hand, appears to be a sign of progressiveness and encouragement. Concentrated strength is the secret of success of modern times, for it is accompanied by a saving of energy and power as well, is capable of better direction and invariably brings better results. The principle is as reasonable in church work as in any other line of activity, and it is instead of several small churches struggling in competition with each other for attendants and support—for that is the true statement of present conditions—there is a coming together and the organization of one strong and consolidated church, concentrating all of its enthusiasm and attractive and convincing power in one well-directed movement, there is certainly a gain for the cause for which the church is supposed to exist. And if the individual churches have grown to that breadth where they feel ready and willing to forget all of their individual pride and glory in personal achievement and even to sacrifice historic associations that may be connected with their church organizations it is certainly a matter of congratulation and encouragement and a sign of better appreciation of the spirit which is supposed to actuate the cause. There is no question that this city in common with most other cities and many towns in the country, is over-churches, and many of the churches that are struggling today have no better reason for existence than some petty quarrel or schism which occurred years ago and the paucity of congregation, the real nature of which is quite likely to have been forgotten, if it were ever known by this generation. Some, of course, sought and found a legitimate field for church development, but a large proportion are of the other class and where one of these schisms can be forgotten and closed and congregations reunited, there is bound to be a gain of strength and power. The disposition of strength, by denominational, sectional and factional divisions, is one of the sources of weakness of Protestant churches, and its recognition and an effort to remedy it is certainly not a matter of regret. It is probably easy to say that the elimination of one-half the seating capacity of the Protestant churches in the city would not cause the remaining half to be overcrowded on the average Sunday morning, and if it were possible to reburden the city at strategic points, with the greatest possible elimination of denominational and sectional divisions, the power of the church would be greatly increased by such a reduction.

THE WORLD OF SPORT

HOCKEY

SCRIBES WILL PLAY.

The scribes of this city are of the opinion that they can play the game, and with this object in view will leave for Fredericton Friday night, where they will play the hockey team of the departmental buildings. The game promises to be one of great interest and there will no doubt be "don'ts" in the capital Friday night. The lineup of the newspaper men will be something like this:—
Howard, goal; Paisley (?), point; Hopner, cover; Maricham, rover; Campbell, centre; Ferris and McCafferty, wings.

THE CHAMPIONSHIP TEAMS.

With New Glasgow winning the Nova Scotia championship, and Moncton the New Brunswick championship, it is worthy of comment that there is hardly a player of either town on the respective teams. Of the New Glasgows, Williams of P. E. Island was on the team last year. While McDonald, Morrison and McPherson, of Cape Breton, Gregory and Musgrave, of P. E. Island, and Hay of Truro are all this year's importations. Murphy, their clever substitute, is a New Glasgow man.

Of the Monctons, Workman is a resident; Brown was with Amherst last year, and went to Moncton just before the hockey season; Way comes from Ontario, but has been a resident of Moncton several years; Leahy is a special importation this winter from Montreal; Crockett of Halifax plays baseball for Moncton in summer and hockey in winter; Trites is a Moncton man, Cushing comes from P. E. Island.

ATHLETIC

AMERICANS WON.

OXFORD, Eng., March 5.—American Rhodes scholars captured three first and one second in the Oxford field sports today. In the high jump, P. N. Young, of South Dakota, was first, making 5 feet 0.34 inches. Young was first also in the broad jump, clearing 23 feet. Warren E. Schutt, of Cornell University, was first in the mile run. Time—4 minutes 28.3 seconds. Albert M. Stevens, of Williamstown, Conn., took second place in the hammer-throwing contest.

CURLING

Hampton, N. B., March 7.—(Special)—Four trials of St. Andrew's curlers were defeated by Hampton this afternoon and evening by four points. The ice was soft and was so heavy to interfere with the play that the number of ends was curtailed from 18 to 14 for all trials. The following are players and scores:
Afternoon.
St. Andrew's. Hampton.
W. E. White, W. E. White.
W. E. Jones, W. E. Jones.
Geo. Kimball, W. F. Siggler.
W. Howard, skip, 11 H. R. Appleby, skip, 13.
Evening.
Chas. Batty, W. N. Appleby.
H. B. Robinson, Wm. Langstaff.
H. McBeath, G. M. Wilson.
W. Humphrey, skip, 14 R. H. Smith, skip, 13.
A. C. Bowman, Duncan Campbell.
W. E. O. Jones, R. Appleby.
John Tilloson, W. H. March.
P. A. Clark, skip, 9 Jas. Bury, skip, 12.
Totals.....47 51
Maj. for Hampton, 4

BASEBALL

PLAYERS SHARED \$7.394.
According to the report of the National Baseball Commission, just issued, the players' share of the New York Athletic series last fall was \$27,394.47 share of the clubs, \$34,170.03. National commission's share, \$8,840.50; total, \$69,405. The New York National league players received \$20,543.86; Philadelphia American league players, \$3,848.34; New York National league Club, \$17,085.02; Philadelphia Athletic Club, \$17,085.01; umpires, hotel and transportation, \$882.35; including hotels and transportation, \$433.35; championship medals, \$100.00.
It is announced that the commission will make suitable arrangements in the future for the traveling expenses of the pennant for the New York club, the expense being borne by the commission. The total attendance at the Chicago local series was 60,017 and the receipts \$20,771.50, of which the National commission received \$2,677.14; the players \$10,508.66 and the owners of each club \$6,785.85. The umpires, Messrs. Connolly and Johnstone, were presented with diamond stickpins as a souvenir of the occasion.
LARRY LAJOIE.
A western writer thus goes into ecstasies over Lajoie: There's no airy, fairy gues about him. When he moves from his favorite position to stop a hot one,

BASKET BALL

Defeated St. George's.
The Y. M. C. A. intermediates easily defeated St. George's at basket ball in City Hall, Calgary, last evening. The score was 24 to 4. C. Burrill made the points for St. George's team while W. Brown, 12; G. Brown, 8 and E. McAvity, 4, rolled up the count for the Y. M. C. A. The line up was:
St. George's. Y. M. C. A.
J. Burrill, P. McAvity
A. Langdon, C. Brown
C. Burrill, W. Brown
J. Belyea, D. Roberts
G. Johnston, J. Gorham
George Emery was the capable referee.

SKATING

Belyea Beaten.
Dawson defeated Belyea in a mile race at Springhill Tuesday night by about one-quarter.

FIVE SENATORS

ARE APPOINTED

Ottawa, March 7.—(Special)—At today's cabinet meeting five new senators were appointed. They are: Robert Jaffray, president of the Toronto Globe, who fills all the vacancies in Ontario; Dr. Douglas, ex-M. P., of East Assiniboia, Saskatchewan; Dr. Devere, of Lethbridge, a member of the Alberta government without portfolio; Peter Talbot, M. P., Strathcona; and Dr. Philip Roy, of Edmonton.
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