CANADA PERMANENT MORTGAGE CORPORATION

Prudent investors look first to SECURITY. We combine a security that is ABSOLUTE with a 4 p. c. rate to our depositors.

$25,200,000.00 Carefully Invested Assets
6,000,000.00 . . Paid up Capital
2,200,000.00 . . Reserve Fund

Trustees are empowered by Order-in-Council to invest in the Securities of this Corporation.

MARITIME PROVINCES BRANCH:
Prince William Street and Market Square, St. John, N. B.

EDMUND B. LeROY, Manager.

Financial and Commercial

LOADED DICE AT THE SPECULATIVE BOARD

Another Scorching for Harriman and the Other Union Pacific Operators Who Juggled With Securities to Attain Their Ends.

(New York Evening Post).

If any doubt has hitherto been entertained in the public mind as to what has replaced the now impracticable use of life insurance surpluses by promoting and speculating millionaires, yesterday's testimony at the Union Pacific hearing must have removed it. A railroad company, dominated chiefly by certain interests notorious for bold and unscrupulous stock exchange operations, owns up to having bought, in the last six months, some $103,000,000 worth of stocks, nearly all of which were at the time a mark of excited speculation in Wall street. As to where the purchase money was obtained, the evidence was suggestive. Part of it doubtless was the $55,000,000 cash fund, reported by the company in its annual statement of last June; now the rest was obtained, is easily inferred from the directors' resolution of last July, calmly authorizing Mr. Harriman, at his own sweet will, to "borrow such sums of money as may be required for the use of this company"—the record of purchases show how the last clause was interpreted; "to execute in the name and on behalf of this company a note or notes for the amount so borrowed," and "to pledge the securities of this company as collateral to such notes." Why should gentlemen of financial tastes, with the door thus generously thrown open to a $400,000,000 railway company's treasury, trouble their mind over such trifles as access to a life company's surplus? In the light of such disclosures, Mr. Harriman's threat to a rival financier who got control of one life insurance company ahead of him, and the anxious manoeuvring of Mr. Harriman's associates to keep their footing in another, have just a little the appearance of greed.

The evidence in this extraordinary affair is not completed; it will be fair to await Mr. Harriman's own admissions before passing judgment on some aspects of the case. But as the matter stands already, two or three facts are reasonably clear. One is, that the Union Pacific has been doing on a larger scale, and with the advantage of "booming" markets, precisely what the Reading did, under McLeod's direction, in 1892. There, too, was a case where the president had power to "execute notes" in the company's name, pledge its treasury securities as collateral, and with the proceeds buy other railway stocks — on a margin, if desired. People who have watched things in Wall street during fifteen years will recall the spasm of horror which passed over the faces of High Finance when the facts as to these reckless performances were made public. That the Reading should have gone into bankruptcy within a year, and that its president should have become a figure which old financiers held up to the youngsters as a warning, was taken as a natural sequel. Yet one has to confess, since yesterday, that McLeod was only anticipating things, and that some of his sternest critics have been ready to take more leaves than one out of his book of railway finance.

It is not necessary to argue that the uses to which the open credit on Union Pacific's books was put were improper in themselves. Union Pacific is a "holding company," and holding companies, as they are nowadays conceived, do not need to restrict themselves even to the obsolete "community of interest" idea. Union Pacific bought a handsome block of New York Central; if it should choose to buy Southern Railway stock, or Boston and Maine, or Hudson's Bay, or Mexican Central, it is hard to see where it could be criticized on such lines. What is of very serious concern to the investing community, however, is the figure thus shown to be cut bu this huge star-chamber investing corporation. Union Pacific has already shown that, when its purposes are suited, it sells stocks as well as buys.

It operates, in other words, on both sides of the market. Some very plain evidence yesterday showed that it is ready to buy stock held by its own directors; the citation from the minutes describing the board's proceedings when it took an "option" on the Illinois Central stock of Rogers and Harriman, recalled not at all indistinctly much of the testimony embalmed in the Armstrong Insurance Committee's ten-volume report. Back of all this, however, stands the question, What chance has the small capitalist—or for that matter, the large capitalist of independent ideas—against such an engine of stock speculation as this? What chance has he against the individuals who control it? When people talk hereafter of players with loaded dice at the speculative board, they have something to cite as evidence.

FRENCH CAPITAL FOR CANADIAN SECURITIES

Montrea' Firm to Interest French Investors---Good Results Are Predicted.

MONTREAL, Jan. 9.—The important announcement made yesterday that the firm of L. J. Forget & Co., is contemplating opening a branch office in Paris, with the object of interesting French investors in standard Canadian securities. Another object would be to acquaint French investors with Canada's immense resources, and the many opportunities in the Dominion for legitimate industrial enterprises.

Rodolphe Forget, M. P., said that the proposal had met with general acceptance. Canada had many splendid investments to offer the foreign investor, and no serious attempt has yet been made to interest the French people in Canadian railways, industrials, banks and tractions. With many standard Canadian securities at present market prices returning 6 to 7 per cent., French investors, he believed, would not be slow in taking advantage of the opportunities offered once their attention was called to them.

Mr. Forget will shortly make a visit to France to look over the ground.

Such a step, taken by a firm of the high standing and influence of L. J. Forget & Co., would undoubtedly mean much for the Canadian security markets, as by this means a great deal of French capital would find its way into Canadian securities, which would have to be bought on the Canadian exchanges, and in this way business would be greatly increased. The firm of L. J. Forget & Co. has already been instrumental in inducing quite a number of French investors to put money into Canadian concerns, such as Toronto Railway, Montreal Power and other standard securities, and once the opportunities offered by Canada are made more widely known, there is no doubt that a large amount of French capital will find its way into Canadian enterprises.

N. Y. STOCK MARKET

Friday, January 11.

New York Stock Market and Chicago Market Report and New York Stock Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday Closing	Today Opening	Noon
Amalg Copper	119¼	118½	119
Anaconda	285	283	284
Am Sugar Rfrs	135¼	134⅝	135
Am Smelt & Rfg	152¼	150½	151½
Am Car Foundry	44½	43¾	43⅝
Am Woollen	35½		
Atchison	106½	105½	106
Am Locomotive	74	73	73¼
Brook Rpd Trst	82⅝	81	80⅞
Balt & Ohio	121	118¾	119
Chesa & Ohio	55⅛	55⅜	54¼
Canadian Pacific	192½	190¾	191½
Colo F & Iron	56	55	55⅞
Erie	42⅞	42¼	42½
Nipissing	13⅜b	13⅞b	13⅞b
Kansas & Texas	46		
Distillers	73		
Louis & Nashville	143½	143	143
Mexican Central		26⅜	26⅜
Missouri Pacific	89¼	88½	88¾
N. Y. Central	133½	132½	132½
North West	205		
Pacific Mail		37½	37½
Peo C & Gas Co	97	96⅛	95¾
Reading	137⅛	136	138¼
Republic Steel	40	39	38¾
Pennsylvania	139¼	136¾	136
Rock Island	29¼	29	29⅛
St Paul	153⅞	151½	152⅝
Southern Ry	31¾	31½	31⅜
Southern Pacific	93	92¼	92½
Northern Pacific	160¾	159¾	157¼
Twin City		107	107
Texas Pacific	35½	35¼	34¼
Union Pacific	179½	178½	178¾
U. S. Rubber	57⅛		
U. S. Steel	49⅜	48½	49⅞
U S Steel, pfd	106½	106	106½

CHICAGO MARKET REPOR.

May Corn	43⅞	43¼	43⅝
May Wheat	76¼	76¼	76⅛
May Oats	36⅜	36¼	36¼
May Pork	16.62	16.50	16.50
July Corn	44		
July Wheat	76¼	76⅛	76⅛
July Oats		33½	33½
Jan. Pork	16.10		

MONTREAL QUOTATIONS.

Dom Coal	63b	63b	63b
Dom Iron & Steel	24	23½b	23½b
Dom Iron and S. pfd	64½b		
Nova Scotia Steel		71b	71b
C. P. R.	194⅛	191	191
Twin City	107		
Montreal Power	93b	92½	92½
Detroit United	82	82	82
Toronto Rails	115	114¾	114¾
MacKay Co.	70	73b	73b

NEW YORK COTTON MARKET.

Jan Cotton	9.55	9.52	9.52
March Cotton	9.73	9.75	9.70
May Cotton	9.84	9 86	9.83
July Cotton	9.91	9.93	9.90

Policeman Crawford was summoned to Mecklenburg street, by a telephone message about 10.30 last night, but when he arrived the offender had vanished. An intoxicated man had followed a lady member of the household and tried to get into the house but was unsuccessful. The officer was unable to locate him.

THE WORLD OF SHIPPING

ALMANAC FOR ST. JOHN, N. B.—1907.

1907 January.	Sun Rises	Sets	Tides High	Low
10 Thurs	7.40	4.36	8.06	1.46
11 Fri	7.40	4.37	9.07	2.49
12 Sat	7.39	4.38	10.06	3.50

The Time used is Atlantic Standard, for the 60th Meridian, which is four hours slower than Greenwich mean time. It is counted from Midnight to Midnight.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Evangeline, 1417, at Queenstown, Jan 6.
Lake Champlain, 4,684, Liverpool, Jan 2.
Manchester Shipper, 2,542, Manchester, Jan 5
Montfort, 3,554, Avonmouth, Dec. 30.
Montezuma, 5,338, Antwerp, Jan. 9.
Marina, 3,322, Glasgow, Jan. 5.
Orinoco, 1,550, Bermuda Jan 7.
Parthenia, 3,310, from Glasgow, Dec. 29.
Pretorian, 4,073, Liverpool, Jan 31.
Parisian, 6,385, Liverpool, Jan 31.
Sardinian, 2,786, Havre, Jan. 19.
Tunisian, 6,802, Liverpool, Jan. 1.

Barks.

Mary Barry, 506, Portland, Jan. 10.

PORT OF ST. JOHN.

Arrived today.

Stmr Montfort, 3,554, Evans, from Avonmouth; C P R Co, general cargo.

Schr Georgie Pearl, 118, Barton, from Boston, A W Adams, ballast.

Coastwise:—

Stmr Senlac, 614, McKnnon, Halifax and call ports, and old.

Cleared today.

Stmr Empress of Britain, 8,024, Murray, for Liverpool, via Halifax; C P R Co, pass and mdse.

Coastwise:—

Barge No. 2, Warnock, Parrsboro.

DOMINION PORTS.

METEGHAN, N S, Jan 4—In port, brig James Daly, for West Indies.

BRITISH PORTS.

HONG KONG, Jan 9.—Sld, stmr Tartar, for Vancouver and Yokohama.

BARBADOES, Jan 9.—Ard, bark Snowden, Rio Janiero.

Queenstown, Jan. 10—Sld, stmr Majestic, from Liverpool for New York.

Liverpool, Jan 10—Ard, stmr Lakonia, St John for Glasgow.

FOREIGN PORTS.

NEW YORK, Jan 9.—Sld, ship Forth, for Calcutta; schr J.L. Nelson, Publicover, Santo Domingo.

BUENOS AYRES, Dec 19—Ard, bark Primo, Gibelle, Bridgewater, N S.

HAVANA, Dec. 29.—Ard, schrs Catherine, Church Point, N S; Jan 1, Madeleine, Weymouth; Harry W. Haines, Stockton.

New York, Jan 10—Ard, schr Ravola, St John via Bridgeport.

Portland, Me, Jan, 10—Ard. stmrs Governor Cobb, Pike, Boston for St John.

Sld—Stmr Catalone, Louisburg (C B); bark Mary Barry, St John (in tow of tug Lord Wolseley.

New Haven, Conn, Jan 10—Sld, schr Clayola, from New York for New Brunswick; Ellen M Mitchell, from Bath for New York.

New York, Jan 8—Sld, schr Harry W Lewis, for St John.

St Lucia, Jan 10—Sld, stmr Albura, for Cienfuegos to load sugar for New York.

Newport News, Jan 10—Ard, sumr Trebia, Hilton, from Norfolk to load coal for St Thomas.

Boston, Jan 10—Ard, stmr Mystic, Louisburg (C B).

Cld—Schr Grace Darling, Gloucester.

Vineyard Haven, Mass, Jan 10—Ard and schr Clifford I White, New York for Eastern port.

Sld—Schrs Alma Nelson, from Bay of Islands (Nfld), for New York. (Schr Fred A Emerson, at this port from South Amboy, will discharge at Cottage City, not Nantucket as reported).

Philadelphia, Jan 10—Sld, schr Coral Leaf, Port Greville.

SPOKEN.

Sschr Edgar W Murdoch, Montevideo for New York, Jan 8, lat 29.30, lon 74.20, all well, by stmr Panama.

REPORTS, DISASTERS, ETC.

LUNENBURG, N S, Jan 9.—Schr Britannia (Br), from Bay of Islands, N F, for Boston, with herring, is ashore off this port.

PORTLAND, Me, Jan 9—The two-masted schr Ella M. Doughty dragged her anchor during the blizzard today and was driven ashore on Long Island. She is likely to go to pieces. She is of 75 tons, was built in 1884 and is owned by Augustus Doughty.

PHILADELPHIA, Jan 9.—Captain Coverdale, of schr George May, which arrived last evening from Fernandina, reports Jan. 7, 15 miles ESE of Chincoteague, Va., passed within a mile and a half of a two-masted tramp steamer, bound north, with machinery apparently disabled, or making very slow progress, as the May sailed by the steamer. She did not display any signals.

NEW LONDON, Ct, Jan 9.—Schr Ellen M Mitchell, Wry, from Bath, Me., for New York, with lumber, went ashore on Goose Hummock today and was hauled off by wrecking tug Alert. She was towed in here tonight and beached.

Schr Emily Anderson (Br), from Windsor, N S, for Newark N J, is ashore about half a mile east of Race Point, on the south shore of Fishers Island, and an effort will be made to hall her off tomorrow morning. Both schooners went ashore in a heavy fog.

RECENT CHARTERS.

Norwegian stmr Nordpol, 2,428 tons, from Savannah to St John, N. B., with part cargo lumber, $6.75.

MARINE NOTES

The captains and first officers of the fleet of Pattle liners have all had their pay increased.

The tug Lord Wolseley left Portland, Me., yesterday with the barkentine Mary Barry in tow from Boston.

South African steamer Canada-Cape, now on her way to Sydney, C. B., from New York for bunker coal, will come here to load for Cape Town.

The Allan liner Pretorian, due in Halifax Saturday from Liverpool, has 63 second class and 210 steerage passengers to land at Halifax.

The barkentine Ethel Clarke, which left Annapolis Dec. 14, and Digby on the 20th for Barbados, has arrived at her destination after a quick run of 14 days.

The American schooner W. E. and W. L. Tuck, Captain Donovan, which left here Wednesday for Bridgeport, Conn., was caught in the heavy blow in the bay and driven to the head of the bay. Word came from the captain yesterday that the schooner was off Herring Cove, anchored. He asked John E. Moore & Co. to send up a tug, and this was being attended to last evening.

EXPORTS

For Liverpool, per steamer Lake Manitoba:

Canadian goods—700 sks oatmeal, 14 bxs hammers, 134 pkgs leather, 106 bxs bacon, 2 coils wire, 2 boxes bricks, 36 cases organs, 3 cases rubber goods, 3,314 boxes cheese, 70 cases tobacco, 40 cases skewers, 10 bales rags, 614,199 feet deals, etc, 12,784 feet hardwood plank, 6 cs flms, 2 trunks, 9 pkgs samples, 1,568 bales hay, 14 bxs effects, 3 brls balsam, 1 box ore, 1 cs yarn, 925 brls apples, 75 crates washing machines, 5 crates cutters, 600 bags green feed, 38,187 bushels wheat, 60 bags clover seed, 189 rolls paper, 1 cs mdse, 29 bdls scrap metal, 2 bales furs, 14 pkgs mdse, 21 cs mdse. Value $133,859.

Foreign goods—1,092 bxs meats, 138 bxs bacon, 81 pkgs tongues, 1,500 pkgs lard, 803 pcs oak, 925 bdls flooring, 44 crts handles, 1 brl flour, 1,802 boxes mdse, 1,604 bales cotton. Value, $180,801.

Total value of cargo, $314,660.

BRITISH SCHOONERS FLOATED UNDAMAGED

New London, Conn., Jan. 10—British schooner Emily Anderson, which went ashore on the south side of Fisher's Island Wednesday, floated today. She was not injured and proceeded to Newark (N. J.)

The schooner Ellen M. Mitchell, which was pulled off the east end of the island yesterday and brought to this port, was towed to New York today, but slightly damaged.

ILLEGAL FOR BOSTON BOYS TO ATTEND AT THEATRES

Boston, Jan. 10—The existence of another statute on the Massachusetts books, hitherto forgotten, was discovered today, when Harry N. Farren, manager of the Columbia Theatre, was brought into the municipal court and charged with permitting a boy ten years of age to witness a performance at his theatre, while unaccompanied by an adult. The court found Farren guilty and fined him $10.

THE ICE CO. CASE

Much interest is being manifested in the case pending in the police court against the St. John Ice Company, for neglecting to safeguard the public at Lily Lake when ice cutting is in progress.

Among the phases discussed are the relations of the company to the Horticultural Association. It has been learned that the company has leased the ice cutting privileges on the lake for a term of years at $750 a year.

G. S. Fisher, vice-president of the Horticultural Association, says that when the ice company was granted the lease, the directors of the company desired to have the public prohibited from skating on the lake. The reasons given were because of desire to ensure purity of the ice. Mr. Fisher said that their request was not granted, and the agreement was reached that the public could skate on the lake. There was no provision made for protecting the public.

DWELLING BURNED NEAR MONCTON

Moncton, N. B., Jan. 10—Walter Hennessey's house at Irishtown was destroyed by fire this afternoon, almost all the contents being consumed. The neighbors had a difficult time in saving the outbuildings as the weather was intensely cold and the only water supply was from an adjacent well.

JAP SQUADRON WILL NOT VISIT SAN FRANCISCO

Tokio, Jan. 10—The Japanese government has decided that on account of anti-Japanese agitation on the Pacific coast, the training squadron will not visit the Pacific coast, but will go as far as Honolulu only.

Volcano Fire Visible 100 Miles

Honolulu, Jan. 10—The crater on the summit of the volcano of Mauna Loa broke out last night. The eruption forms a magnificent spectacle, which is visible for 100 miles at sea.

Last night a large party of the parishioners of Rev. J. Heaney, of the Courtenay Bay circuit, waited on him at his residence and presented to him and Mrs. Heaney a well filled purse of money and two handsome lamps. Rev. Mr. Heaney returned a fitting acknowledgment of the gifts. A very pleasant evening was brought to a close with refreshments.

The election of officers of the N. B. Military Veterans did not take place last evening. It is expected that by Thursday, Feb. 27, the next meeting night, the new hall of the veterans in the Market building will be ready for opening, and on that night the election, followed by a reception will be held.

Mrs. G. F. Matthew gave an interesting lecture on "Reminiscences of New York," at the Natural History rooms, yesterday afternoon.

FOUL PLAY

"Foul Play" will be shown in the coming Vitagraph exhibition on Wednesday matinee, Jan. 16, at the Opera House. This sensationally dramatic picture shows a bank at noon time with clerks at their various duties, customers going and coming, etc. A dishonest clerk robs the drawer and vault, and to escape suspicion puts a package of money in the pocket of a fellow employe, who is temporarily away from his desk. The bank president on entering the vault discovers the loss and an immediate call is made for the police who upon their arrival question the different clerks with the final result that suspicion falls upon the innocent clerk. The next scene shows his home coming, his wife and little ones fondly embracing him. Their meal is interrupted by the arrival of the police officers, who denounce him as the thief. He resists arrest, but when the missing money is found in his pocket, bows submissively and is led away by the police. An impressive and realistic court scene shows his trial and convilain. She eng ges in conversation with wrong doer and adopts a novel way to acquire the convincing proofs. She cleverly disguises herself and waylays the villian. She engages in conversation with him and accepts an invitation to dine. While seated in a fashionable restaurant she drugs the wine, and when the man drops into a stupor she searches his pockets, finds bonds, and armed with this proof of her husband's innocence, she seeks the president, informs him of her actions, and in company with several officers they go to the villain's room, find him preparing for a hasty departure. The missing bonds, etc., are found, the villain is taken into custody, while the faithful wife is showered with congratulations. The final scene shows the office of the president, the wife and children awaiting the coming of their father, whose innocence is now clearly established. The hero is reinstated by his employers, and honesty again triumphs over intrigue.

WALL STREET

NEW YORK, Jan. 11.—Opening prices of stocks were materially lower than last night, in sympathy with the violent break in Pennsylvania. There was enormous liquidation in that stock, induced by the additional heavy capital issues announced to be in contemplation. The first 15,000 shares sold at 136¾ and 136, compared with 139¼ last night.

Blocks running up to 800 shares came on the market subsequently. Great Northern ore certificates fell 3, St. Paul 2½, Northern Pacific, Atchison and Baltimore about two points, Canadian Pacific 1¾, New York Central 1⅝, Union Pacific and Great Northern pfd. 1¼, and the active list generally from a large fraction up to a point.

N. Y. COTTON MARKET

NEW YORK, Jan. 11. — Cotton futures opened steady: Jan. 9.58 bid; Mar. 9.75, May 9.86, June 9.89 bid, July, 9.93, Aug. 9.82 bid, Oct. 9.75.

DEATHS

GIMBER.—At the residence of Charles T. Pigeon, 251 City Line, St. John West, Jan. 11th, Frances Fraser Gimber, widow of the late Capt. John Gimber, of Woolwich, England.

Funeral Sunday, Jan. 15th. Services at the house at 3 p. m.

—Boston papers please copy.

WALL.—In this city, on Jan. 10, Harry W. Wall, the beloved son of Morris and Hannah Wall, after a lingering illness.

Funeral from his home, 188 Paradise Row, at 2.30 Sunday. Friends and acquaintances are respectfully invited to attend.—(Times copy).

BARLOW.—In this city, on the 10th inst., Mary Elizabeth, widow of Thomas H. Barlow, in the 73rd year of her age, leaving two sons and two daughters to mourn their loss.

Funeral from late residence, 26 Dorchester street, Sunday, at 2.30 p. m.

JONES.—In this city, on the 11th inst., Lillie M., youngest daughter of Charles T., and Lillie M. Jones, aged four years.

Funeral from father's residence, 126 Pond street, Saturday, at 2.30 o'clock.

Jan. 11, 1907

Supply the Clothing Wants of Yourself and Boys at This Great Stock Reduction Sale and Save Big Money

PRICES ARE 1-4 TO 1-3 LESS THAN REGULAR

Even at first glance this is a big opportunity, but there's more behind it than appears on the surface. In order to fully realize what a really great chance this is you must remember that **1-4 to 1-3 off our regular prices is the same as 1-2 off others prices,** because our prices are unquestionably 1-4 to 1-3 less than those of other stores. This is because when you buy Oak Hall clothes you buy direct of the maker **and save the middleman's profit.** At other stores you must pay the middleman's profits--hence the difference between our prices and theirs.

During this sale you may expect to clothe two boys or two men for the same money usually paid for one.

MEN'S OVERCOATS, ULSTERS AND REEFERS

Regular $6.00	Overcoats	Reduced to -	$3.85
Regular 8.00	Overcoats	Reduced to -	5.90
Regular 10.00	Overcoats	Reduced to -	6.85
Regular 12.00	Overcoats	Reduced to -	8.75
Regular 15.00	Overcoats	Reduced to -	10.00
Regular 3.75	Reefers	Reduced to -	2.85
Regular 8.00	Ulsters	Reduced to -	5.75

MEN'S SUITS

Men's $6.00	Tweed Suits	Reduced to -	$4.50
Men's 8.00	Tweed Suits	Reduced to -	5.75
Men's 15.00	Tweed Suits	Reduced to -	10.69
Men's 18.00	Tweed Suits	Reduced to -	12.69
Men's 20.00	Tweed Suits	Reduced to -	13.50
Men's 10.00	Serge Suits	Reduced to -	6.85
Men's 12.00	Cheviot Suits	Reduced to -	8.75
Men's 15.00	Cheviot Suits	Reduced to -	12.00

BOYS' SAILOR SUITS

Ages 3 to 10 years.

Regular $1.25 Sailor Suits Reduced to	$ .98
Regular 2 30 Sailor Suits Reduced to	1.80
Regular 4.50 Sailor Suits Reduced to	3.55

BOYS' NORFOLK SUITS

Ages 6 to 15 years.

Regular $2.50 Norfolk Suits Reduced to	$1.89
Regular 3.50 Norfolk Suits Reduced to	2.75
Regular 4.50 Norfolk Suits Reduced to	3.55

BOYS' THREE-PIECE SUITS

Ages 12 to 17 years.

Regular $3.50 Three Piece Suits Reduced to	$2.65
Regular 4.50 Three Piece Suits Reduced to	3.55
Regular 6.75 Three Piece Suits Reduced to	5.40

BOYS' REEFERS AND OVERCOATS

Regular $2.50 Reefers Reduced to	$1.90
Regular 5.50 Reefers Reduced to	4.25
Regular 3.75 Overcoats Reduced to	2.95
Regular 15.00 Overcoats Reduced to	11.00

SPECIAL OFFERING ON BLANKET COATS

Our Boys' Pure All Wool Blanket Coats at $4.50 regular are the equal of any $5.00 blanket coat in St. John. During this sale we have marked them at $4.00 to clear, and will give free with every sale of one a wool sett—consisting of Toque, Sash and Mitts.

ALL BOYS' FURNISHINGS AT GENEROUS REDUCTIONS

REDUCTION SALE PRICES ON MEN'S FURNISHINGS

Sharp reductions throughout the entire Men's Furnishings section. We'll let the prices talk.

UNDERWEAR—Fleece Lined Underwear, regular price 60c. garment, sale price 37c.
Heavy Ribbed All Wool Underwear, regular price $1 garment, sale price 59c.
Lambs Wool Underwear, regular price 65c., sale price . . 37c.
Pure Scotch Wool Underwear, regular price $1.65, sale price . . $1.13

TOP SHIRTS—Men's Top Shirts in knit and flannel goods, regular price 60c., sale price 39c.; regular price 85c., sale price 59c.; regular price $1.25, sale price 79c.

CARDIGAN JACKETS—Regular price $1.25, sale price 79c.; regular price $2.00, sale price $1.29; regular price $3.00, sale price $1.98.

SWEATERS—59c. for the 85c. kind; 79c. for the $1.25 kind; $1.19 for the $1.50 kind.

HOSIERY—Heavy Ribbed All Wool Socks, regular price 25c.; sale price . 16c.
Heavy Ribbed All Wool Socks, regular price 30c., sale price . . 19c.
Black Worsted Socks, regular price 40c., sale price . . . 27c.

MITTS—Heavy Wool Knit Mitts, 19c. for the 30c. kind; 27c. for the 40c. kind.
Broncho and Horsehide Mitts, lined, 60c. kind for 37c.; 85c. kind for 59c.

SUSPENDERS—35c. kind for 19c.; 50c. kind for 29c.; 75c. kind for 37c.

NECKWEAR—30c. kind for 19c.; 50c. kind for 29c.; 75c. kind for 37c.

UMBRELLAS—Self Opener Umbrellas, regular price $1.25, sale price 79c.

You can make no investment that will pay such a handsome dividend as to buy clothing and furnishings during this great stock-reduction sale. It's a glorious opportunity. **Remember, sale commences SATURDAY, January 12th, and remember also, that it will positively end SATURDAY, January 17th.**

OAK HALL,
King Street, Cor. Germain

SCOVIL BROS., LTD.
St. John, N. B.