

After a Fast Game on the Ice

—a snow-shoe tramp—or an evening on the toboggan—drink a cup of hot beef tea, made with

Armour's Solid Extract of Beef

It is the true essence of prime beef—with all the natural food properties and flavor.

Beef tea—made with ARMOUR'S SOLID EXTRACT—takes away the chill and reaction after exercise—tones up and strengthens the entire system.

Because it is free of water and salt—Armour's SOLID Extract of Beef goes FOUR times as far as any other kind.

Armour Limited, Toronto.

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AND APPOINT THE

ROYAL TRUST COMPANY EXECUTOR

The Trust Co. is at all times responsible for its actions; it is permanent, and does not die or change.

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Financial and Commercial

STILL TRYING TO REVIVE SPECULATIVE INTEREST

In its comment on Wall Street affairs the New York Herald on Thursday said:

"Wall street yesterday saw a continu-

ance of the movement to revive specu-

lative interest in the market, which started

on Monday in the copper stocks. The

copper issues were again active, with an

other spectacular performance in Ana-

conda. It extended beyond that group,

however, embracing before the close sev-

eral of the standard and high price issues,

which have recently been so severely de-

pressed, and including also a revival of

pool and clique operations in some of the

specialties. Business increased in volume

and prices made further recovery, which,

despite some late profit taking, was well

maintained. Aside from the fact that the

manipulative element seemed to have

received some inspiration from the "lead-

ers," and worked with greater confi-

dence than of late, the general character

of the trading was unchanged. Dealings

were largely professional, and commission

houses, with scarcely an exception, com-

plained of the continued absence of pub-

lic interest. Speculation, however, was de-

cidedly more cheerful.

NEWS AND MARKET FACTORS.

"The news of the day was mixed, but

was more favorably interpreted than of

late. The market at the outset still re-

tained the influence of Monday's announ-

cement as to treasury bond purchases

and was benefited by the satisfactory

progress over the holiday of the London

settlement. The moderate account in

Americans disclosed in the settlement

and the general lowering of charges

seemed to have favorably impressed Lon-

don or influenced short covering. What-

ever the cause, American stocks were

higher abroad and foreign buying was a

real influence during the day. The be-

lief that some currency reform legisla-

tion would be enacted during the pre-

sent session was generally maintained and

had a favorable influence on sentiment.

The government statement of staple ex-

ports for January made its appearance,

showing an increase of \$14,200,14 in ship-

ments over last year. The gain was en-

tirely made up of increased exports of

cotton, other commodities showing a fal-

ling off, which extended to as large an

amount as \$11,614,683 in breadstuffs.

COURSE OF THE MARKET

"Cable advices reported a more cheer-

ful tone in the European markets. Lon-

don prices for Americans came higher and

foreigners were reported as doing con-

siderable buying in the international list,

conspicuously so of United States Steel

and Union and Southern Pacific. Under

the influence of the higher quotations and

the foreign purchases, the local market

opened strong and active. There was an

early demonstration in Anaconda. Some

realizing sales developed on the early bulge

in prices, and prices became somewhat ir-

regular, but the Hill stocks were advanced

and the Harriman issues showed decided

strength and the market recovered. During

the midday trading, some industrial spec-

ulations were made active, under pool and

clique manipulation. Unaccounted for by

any genuine buying except possibly some

covering by the short interest, some not-

worthy gains were reflected in the specu-

lative. The closing hour was marked by

some irregularity under the conflicting in-

fluence of sharp upbidding of some high

price issues, while heavy realizing sales

were in progress elsewhere."

A BROKER'S OPINION.

J. S. Baché & Co. say:—The market has

been strong and active, with the dealings

on a broader scale than for some time

past. The copper stocks, together with

the Harriman issues, led the list in point

of activity and strength. The Hill issues

were in demand and advanced sharply

on several points on what was considered

the very best of buying. At the same time,

several specialties in the industrial list

became active and scored substantial ad-

vances. American Locomotive, Distillers

and Lead were the leaders among the in-

dustrial specialties. Anaconda advanced to a frac-

tion above 300 on fairly good transactions

in the early morning. The tone was dis-

tinctly better all around and there was

more public interest in the market than

at any time since the beginning of the

new year. There seemed to be some de-

mand on the part of the scattered short

interest in the active issues, but the char-

acter of the greater part of the buying

would lead to the conclusion that the

strongest interests of the street were ar-

rayed on the bull side of the market. The

action of Secretary Shaw on Monday, to-

gether with the introduction of a currency

bill in Congress, had had a good deal to

do with the more cheerful sentiment

toward the market. The strength in the

market continued up to the close, final

prices were a shade under the best of the

day.

DOMINION PARLIAMENT

OTTAWA, Feb. 15.—Sir Frederick Borden's measure to provide for the Broad

Arrow within the letter C, on militia

stores, was read a third time in the house

this afternoon.

On motion to go into supply, Mr. Borden

asked the premier why it was that the

telegram of Feb. 2, announcing Mr.

Hyman's withdrawal of his resignation of

his portfolio, was not laid before the house

until Feb. 8, and how it came that that

Hyman's continuance as chief minister

was announced to the Liberal Club of the

city of London on Feb. 2. It was singular

that both dates should be the same, the

resignation was the same one as first

presented to the speaker with the only

difference that it was properly attested

and signed by Beale and Jarvis.

He understood that Hyman had been in

London since December last, and Beale

and Jarvis were not in California since

then. If Beale and Jarvis were not pre-

sent in the first instance when Mr.

Hyman sent his resignation to be laid

resignation, it would throw some doubt

on the validity of the document. And if

they were present, why did three months

pass before the document was properly

attested to.

Mr. Borden said it seemed that Mr.

Hyman's health was better than was gen-

erally believed. It seemed strange that

Mr. Hyman should be completely incapac-

itated from work for so long and on a

given day so completely restored to be

able to transact business and withdraw

his resignation.

Sir Wilfrid Laurier replied that he had

given all the information he had on the

subject, and if the leader of the opposi-

tion threw any doubt as to whether or

not the riding was vacant, then he would

be quite willing to have the whole matter

referred to the privileges and elections

committee.

After further discussion the matter was

dropped.

Mr. Emmerson, in reply, said that ever

since the summer of 1904 Mr. Crockett

had been calling out that the surveys were

ordered because of the elections and

that there was to be no railway. His

friend (Crockett) had those alleged fake

surveys on the brain ever since that con-

test. Since Mr. Crockett came into the

house he made this matter his particular

eye. As far as the government was con-

cerned and as far as he was concerned

they had no intention to interfere with

the act of parliament that appointed a

transcontinental commission to build this

road. The road was to be built by an in-

dependent commission and the government

did not desire to interfere with that com-

mission.

Mr. Crockett accused him of being op-

posed to the St. John valley route. He

was not opposed to it. The surveys were

not being conducted by his department

and that he knew about it was the de-

partment engineer had reported to the

transcontinental commission but that re-

port had not yet reached his department

and therefore he could not say what it

contained.

Mr. Emmerson then made a few remarks

on the subject of the surveys.

Mr. Fowler followed along the same

lines as Mr. Crockett and Mr. Haggart

said that he held the government respon-

sible for the transcontinental commission

was constructing the road.

Sir Wilfrid Laurier said that the gov-

ernment was not writing to him itself

behind any commission. The government

was responsible but not before the com-

mission reported. When the commission

reported the government could adopt or

reject that report and was, in that re-

gard, responsible.

When the house went into supply the

post office estimates were taken up. Mr.

Lemieux announced that he was abandon-

ing the idea for the present of starting

a small parcel post sent C.O.D.

MARINE NOTES

Merchants and the traveling public will

be glad to note that the little bay steamer

Westport II, in command of Captain W. H.

on the route again between this port and

Westport (N. S.) and other ports of call

the steamer has been thoroughly repaired.

An examination of the schooner Harry

Knowledge, Wednesday evening, showed

masses of wreckage in the bow, miscel-

laneous articles which had been raked from

the hull of the arching vessel, and which

the steamer had pulled away from the

impact. These articles included pots and

kettles, a stove, a boiler, a box of tools,

a suit of underwear. It is thought that the

steamer had been struck by a small boat

the Battle line steamer, Captain

Starratt, arrived at Boston Thursday morn-

ing from Huelva, Spain, with 4,600 tons of

iron pyrites. The vessel had fine weather

until Saturday when she encountered a

northwesterly gale of six hours' duration.

Tuesday she ran into a driving snow storm.

The freezing spray covered everything that

it touched with a coat of ice and when

the vessel arrived in the bay her steam pipes

were buried under several feet of ice and

fire had to be built on the deck to thaw

them out. Capt. Starratt reported sighting

the barkentine P. B. Leveley of Yarmouth,

on Saturday, Jan. 13 at 38 degrees 40 min. north,

on 65 deg. 0' west. The Leveley left Yarmouth

Jan. 31 for Buenos Ayres.

IMPORTS