

FINANCIAL and COMMERCIAL

STATE OF THE NEW YORK
SECURITIES MARKETBrudstreet's Comment on the
Situation as it Developed in
the Last Week.

(Brudstreet's)
Activity in the stock market fell off more or less during the past week. Moreover, this was accompanied by a perceptible reassertion of bearish feeling on the part of Wall Street interests. In fact, the bullish sentiment which made its appearance coincident with predictions of a further increase in the dividend rate on Southern Pacific seems to have partially died away. The Harriman stocks, it is true, were the objects of some additional bullish manipulation in the early part of the week, but when the actual announcement came on Thursday that the Southern Pacific dividend had been increased, weakness developed, the support which had been extended to the stocks in question being apparently withdrawn. The quarterly report of the United States Steel Corporation showing record-breaking earnings practically fell flat, the effect on the Steel stocks being of the slightest kind. This was not due to any disappointment over the failure of the directors to increase the dividend on the common stock. It had been fully expected that there would be no change, and what seemed to influence the market chiefly in connection with the Steel statement was the additional announcement that since July 1 there has been a marked falling off in the volume of new orders received. A circumstance which contributed more or less to weaken the market was a further lowering of speculative copper prices, which was held to indicate that further considerable concessions will be made in the price of the metal by the large producers before they can count upon receiving any considerable volume of orders. This naturally caused a selling movement in Amalgamated, and other copper mining stocks were heavy.

THE MONEY MARKET

Absence of Loans of Foreign
Money in the American Market
---The Gold Movement.

NEW YORK, Aug. 6.—An important element in the present money situation here is the comparative absence of loans of foreign money in the American market. Foreign loans are scarce in spite of the prevalent 6 per cent. rate for six months' borrowings on collateral, and it is understood that the leading London banks have adopted an exceedingly conservative attitude toward American finance bills and display an indisposition to discount such paper freely. The appearance in the New York foreign exchange market toward the end of the week of renewed offerings of bills, evidently drawn in connection with some foreign loans, was regarded, therefore, as a hopeful sign.

Gold shipments from New York were resumed last week to the extent of \$500,000, the amount in question having been dispatched on last Tuesday to Paris. It was understood that the Bank of England had been engaged by advancing the sum involved, pending the receipt of the gold. In fact, some accounts have it that the institution has never withdrawn its offer to that effect, though it does not, apparently, seem disposed to make such vigorous efforts as it put forth recently to attract gold to the French capital. Coupled, as the incident was, with strong conditions in the foreign exchange market, demand sterling having sold up early in the week to 4.87.25, there was a general feeling in the money market that a further and considerable outflow of gold to Europe might result. It is, of course, rather exceptional for gold shipments to occur at this period, and, furthermore, such a drain under existing conditions would be very inconvenient for the New York money market, which is beginning to experience the effects of interior demands for crop-moving purposes. Besides this, Canadian banks, as is customary at this season, are withdrawing their funds from New York for similar purposes.

BUTTER AND CHEESE

Sharp Advance in Prices Reported
in Ontario.

(Montreal Gazette.)
Prices for cheese had a sharp advance in the country Saturday. The top price was paid at Belleville, where 11-16c. was obtained, or an advance of 9-16c. on the top price paid on the board Saturday week. At Brockville the highest bid on the board was 11-18c., but salesmen refused to accept that figure, and the board was adjourned without any sales. Subsequently, on the curb, 11-18c. was accepted. On some of the boards colored brought a slight premium or white, but on other both colored and white sold at the same price. White sold on the Chrysler board at 10-15-16c., but this was an exception. The general range of prices today was 11c. to 11-14c., which is a decided rise on the ruling prices of late. While the make is reported to show a falling off in some sections, which would appear to be borne out by the recent decrease in receipts, there is little doubt that short covering is a good deal to do with the present

LYONS THE ADVERTISER

Box 203 - - St. John, N. B.

late advertising manager Fraser, Fraser & Co.,
YOUR DAILY SALES increased by the
LYONS METHOD OF ADVERTISING.
SPECIAL SALES CONDUCTED WITH
PROFITABLE RESULTS.
Correspond with me and increase your
sales. Contracts taken for ad writing.

ITEMS OF INTEREST

Attention is directed to A. Gilmour's advertisement for a pressman.

The government cruiser Curlew will convey Earl Grey and party across the bay from Digby to St. John on the 13th inst.

Our facilities for doing all kinds of laundry work at the shortest notice are sufficient to meet all demands. Ungar's Phone 58.

Mr. and Mrs. J. S. Climo, Mount Pleasant, are celebrating their golden wedding last evening were presented with a purse of gold by their children.

When in need of cold boiled ham or breakfast bacon order from Philps corner Douglas avenue and Main street; every slice same thickness. Phone 880.

Dr. William Bayard received the diploma from the University of Edinburgh which confers on him the degree of doctor of laws. The diploma is in the form of a large scroll of parchment, the text in latin and bearing the seal of the university.

Warm weather makes washing at home an even bigger bugbear than ordinarily. Send your bundle to Ungar's. Phone 58.

The field day of the Natural History Society which was to have been held at the Bay Shore last Saturday and which was postponed on account of the disagreeable weather, has been abandoned. The next field meeting will be on the Kennebecasis on the 17th inst.

Tonight is the last chance to see Japanese Sports, Among the Animals in Central Park and the Tunnel Workers. Those who have not yet seen them should go tonight. Le Domino Rouge, assisted by Harry B. LeRoy will sing the beautiful illustrated song, "Any Old Time At All."

W. S. Farrow, general merchant of Fort Beaufort, a small town 150 miles south of the Transval, arrived in the city yesterday. Mr. Farrow says that the Transval, under British rule, is improving and that the only difficulty now is the racial problem.

ANOTHER POSITION.

Miss May Duff, of Tide Head, Restigouche, County, has been selected by the Employment Bureau of the C. P. R. to be Business University, Ltd., to fill the position of bookkeeper for C. F. Francis & Co.

The Artillery Band have secured the services of Albert Breese, late of the Burford Reel Band, of Macleod, Cheshire, England, as a solo cornetist. Mr. Breese arrived in the city on Monday and had his first practice with the band last evening.

Peter Deighen, one of the hard labor equips while at work with the gang near Fernhill yesterday afternoon, slipped off his boots and attempted to escape. He was captured by Guard Beckett, who, assisted by Guard Collins, handcuffed the refractory workman.

Rev. James Crisp said last night that William Downie, general superintendent of the C. P. R., had consented to the erection of a station at an early date on the track at the rear of the southern end of the new Methodist camp meeting ground, near Ingleside. This is for the immediate convenience of lot owners. It was the intention of the shareholders to have a picnic on the grounds today, but owing to the unsettled state of the weather it has been postponed. It will be held, however, in the near future.

N. Y. STOCK MARKET

Wednesday, Aug. 7, 1907.
New York Stock Market and Chicago Market Report and New York Cotton Market.

Furnished by D. C. Clinch, Banker and Broker.			
Amalgamated Copper	80	80 1/2	80 1/2
Anacosta	61 1/2	61 3/4	61 1/2
Am Sugar	118 1/2	118	115
Am Smelt & Rfg.	107	107	107
Am Car Foundry	41	41 1/4	41 1/4
Am Locomotive	89 1/2	89 1/2	89 1/2
Brook Rfd Trst	53 1/2	53 1/2	53 1/2
Balt & Ohio	85 1/2	85 1/2	85 1/2
Ches & Ohio	34 1/2	34 1/2	34 1/2
Canadian Pacific	173	174	173 1/2
Colo F & Iron	23 1/2	23 1/2	23 1/2
Great Northern	128	128 1/2	127 1/2
Erie	23 1/2	23 1/2	23 1/2
Erie Second	40 1/2	40 1/2	40 1/2
Kansas & Texas	37 1/2	37 1/2	37 1/2
Louis & Nashville	109 1/2	109 1/2	109 1/2
Missouri Pacific	72 1/2	72 1/2	72 1/2
N. Y. Central	110 1/2	110 1/2	110 1/2
Ont & Western	34	34	34
Peo C & Gas Co.	98	98 1/2	98 1/2
Repub Steel	98 1/2	98 1/2	98 1/2
Sloss Sheffield	51 1/2	51 1/2	51 1/2
Pennsylvania	120 1/2	120 1/2	120 1/2
Rock Island	20 1/2	20 1/2	20 1/2
St. Paul	126 1/2	126 1/2	126 1/2
Southern Ry	15 1/2	15 1/2	15 1/2
Southern Pacific	87 1/2	87 1/2	87 1/2
Northern Pacific	126	127	126 1/2
Nail Lead	62	62 1/2	62 1/2
Twin City	88 1/2	88 1/2	88 1/2
Union Pacific	137 1/2	138	137 1/2
U. S. Steel	33 1/2	33 1/2	33 1/2
U. S. Steel pfd	4 1/4	4 1/4	4 1/4
Total sales in N. Y. yesterday	97,200 shares		

CHICAGO MARKET REPORT

Sept Corn	55 1/2	55 1/2	55 1/2
Sept Wheat	90 1/2	90 1/2	90 1/2
Dec Corn	84 1/2	84 1/2	84 1/2
Dec Wheat	94 1/2	94 1/2	94 1/2

MONTREAL QUOTATIONS

Dom Iron & Steel	21 1/2	22	22
Montreal Power	91	91	91
Toledo Ry & Light	24 1/2	25	25

N. Y. COTTON MARKET.

August Cotton	11.47	11.50	11.52
October Cotton	11.97	12.05	12.01
December Cotton	12.07	12.13	12.13
January Cotton	12.12	12.19	12.20

CONDENSED ADVERTISEMENTS
(Too late for classification.)

A BRASS STUDENTS LAMP, CHEAP, at WILLIAM CRAWFORD'S, 105 Princess street.

LOST ON MONDAY—POCKET BOOK, containing \$14. Reward if returned to TIMES OFFICE. 1073-S-9.

WANTED—FIRST-CLASS BREAD Baker. Address "BAKER" Times Office. 1073-S-14.

WANTED-A PRESSMAN WITH KNOWLEDGE of sewing Good position for steady man. Apply at once. A. GILMOUR, 68 King street. 1073-T-1.

WANTED-A WAITRESS, ALSO KITCHEN GIRL, \$12 per month. BOSTON RESTAURANT, 20 Charlotte street. 1072-T-1.

WANTED-LATHERS, APPLY TO MR. FREEMAN, Salvation Army Building, Charlotte street. 1072-S-9.

WANTED-PRINTER, YOUNG MAN WITH one or two years' experience and young lady with some experience at typesetting; also girl or boy to learn the business. Address "H. W." care Times Office. 1073-S-14.

SHIPPING

PORT OF SAINT JOHN.

Arrived to day.
Coastwise—Schr Bay Queen, 31, Trahan, Belleville's Cove.

Sailed to day.
S. S. Laura, Rea, Brow Head, for orders, Wm. Thomson & Co.

Stmr Bay State, Mitchell, Boston via Maine ports, W. B. Lee.
Schr Wm. L. Elkins, 229, Dixon, New York, Stetson Cutter & Co. 276, 804, ft spruce deals.
Schr R D Spear, Belyea, New York.

Sailed Tuesday
Schr E. M. Roberts, Grand Manan, Santa Cruz, Tenerife.
Coastwise—S. S. Lennie and Edna, Lehaman, St. Andrews; schr Beulah Benson, Guthrie, Sandy Cove.

DOMINION PORTS.
Chatham, Aug 6—Ardr, bark Alvala, Mel-som, Leith.

Montreal, Aug 6—Ardr, str Montcalm, Bristol.
Halifax, Aug 6—Ardr, str St Pierre Miquelon.
Schr Sts Rosalind, New York; Silvia, St John's (Nfld).
Old-Schr N Zwickler, New York; Al-bertha, Musquodoboit.

BRITISH PORTS.
Manchester, Aug 6—Ardr, str Ester, New-castle (N. B.).

Glasgow, Aug 6—Ardr, str Marlin, Montreal.
Canada Cape, Montreal via Sydney (C. B.).
Liverpool, Aug 6—Ardr, str Kensington, Montreal; bark Victor, Burroughs.

Sid-Sir Pdras, St John.
Montreal, Aug 6—Ardr, str Mount Royal, Montreal and Quebec for Antwerp; str Belleisle, Aug 6—Passed, strs Hungarian, London for Montreal; Mongolian, London for Montreal.

Shields, Aug 3—Ardr, str Virginian, Montreal via London for Antwerp.

FOREIGN PORTS.
Boston, Aug 6—Ardr, str Boston, Yarmouth; str Lucia Port, Elizabethport.

Old-Schr Fanny, St John; Cora B, Port Wade (N. S.); Annie, Yarmouth.

Philadelphia, Aug 6—Ardr, str Manchester Exchange, Breakwater via St John.

Delaware Breakwater, Aug 6—Passed out, str Horda, Philadelphia or North Sydney.

St John Island, Aug 6—Passed up, str Helen E Kenney, St John for Philadelphia.

City Island, Aug 6—Bound south, str Speculator, Musquodoboit; Wandrian, Wal-ton; G M Porter, Calais.

Bound east—Tug Gypsum King, New York for Antwerp; str Prince Arthur, Yarmouth for Antwerp, Aug 6—Ardr, str Montezuma, Montreal.

Antwerp, Aug 6—Sld, str Milwaukee, Montreal.

Salem, Aug 6—Ardr, str Comrade, Gale, St John.

Rotterdam, Aug 6—Ardr, str Hermes, Wabana via Sydney (C. B.).

Vineyard Haven, Aug 6—Ardr and sld, str Hugh John, New York for Halifax; Crescent, Malindi for Bridgetown.

Philadelphia, Aug 6—Ardr, str Gibson, Philadelphia for St John; Howard, Dalhousie for New York.

Sld-Sch Decora, from Windsor for New York.

Passed—Str Prince Arthur, Yarmouth for New York.

RECENT CHARTERS.
S. S. Arcola, 1051 tons, Gaspe, to W. C. E. or E. L. deals, 418, 50, August 31; schrs Lucia Port, 33 tons, Bridgewater to New York, 14th, 5c.; L. A. Plummer and Chas. L. Jeffrey, Philadelphia to Saugus and Sand Point.

Schr Clavola, 123 tons, Capt H. A. Cole, from St. John to New York, 14th, 5c.

Schr Bluenose, 166 tons, Capt. G. I. Mac-Namara, from Perth Amboy has arrived at Sackville with a cargo of hard coal for the Robb Engineering Co. of Amherst, N. S.

RAILWAY EARNINGS
Canadian Pacific Railway Company's return of traffic earnings from July 21 to July 31—

1907	\$2,282,000
1906	1,931,000

Increase \$351,000
Grand Trunk Railway system's traffic earnings from July 22nd to 31st—

1907	\$1,328,645
1906	1,162,853

Increase \$175,792

ST. JOHN FIRE ALARM

2 No. 2 Engine House, Kiny Square.
3 No. 3 Engine House, Union street.

4 Corner Russell and Richmond streets.
5 Corner Mill and Union streets.

6 Market Square, Corner Chipman's Hill.
7 Corner North Market Wharf and Nelson street.

8 Corner Mill and Pond streets.
9 Calvin Church, Carlton street.

10 Corner Peters and Waterloo streets.
11 Corner St. Patrick and Union streets.

12 Corner Russell and Richmond streets.
13 Brussels street, Wilson's Foundry.

14 Corner Russell and Richmond streets.
15 Corner Brunswick and Sprin streets.

16 Corner Union and Carmarthen streets.
17 Reading St. David and Courtenay streets.

18 Waterloo St. opposite Golding street.
19 Corner Germain and King streets.

20 Private Manchester, R. A. Ltd.
21 Corner Princess and Charlotte streets.

22 No. 1 Engine House, Charlotte street.
23 City Hall, Prince William street.

24 Breeze's Corner, King Square.
25 Corner Duke and Prince Wm. streets.

26 Corner King and Pitt streets.
27 Corner Duke and Sydney streets.

28 Corner Wentworth and Princess streets.
29 Queen street, Corner Germain.

30 Corner Queen and Carmarthen streets.
31 Corner Queen and Sydney streets.

32 Carmarthen St. (between Orange and Duke streets).

33 Corner James and Prince Wm. streets.
34 Corner Duke and Wentworth streets.

35 Corner Duke and Carmarthen streets.
36 Corner British and Charlotte streets.

37 Corner Pitt and St. James streets.
38 Sydney street (opp. Military Buildings).

39 Corner Pitt and Sheffield streets.
40 City Road, Christie's Factory.

41 Pond street, near Fleming's Foundry.
42 Exmouth street.

43 Gen'l Public Hospital, Waterloo street.
44 Courtenay Bay Cotton Mill.

NORTH END BOXES.
121 Stelson's Mill, Indiantown.

122 Corner Main and Bridge streets.
123 Car Sheds, Main street.

124 Cor. Adelaide Road and Newman street.
125 Engine House No. 5, Main street.

126 Douglas Avenue (opposite F. Miles').
127 Bentley St. and Douglas Ave.

128 Corner Kiny and Victoria streets.
129 Strait Shore, opp. Hamilton's Mill.

130 Strait Shore, Portland Rolling Mills.
131 Cor. Sheriff street and Strait Shore.

132 Cor. Portland and Camden streets.
133 Main street, Police Station.

134 Main street, head of Long Wharf.
135 Paradise Row, opp. Mission Chapel.

136 Engine House No. 4, City Road.
137 Cor. Mt. Pleasant and Burpee Avenues.

138 Corner Stanley and Winter streets.
139 Wright street, Schofield's Terrace.

140 Rockland Road, opp. Millidge street.
141 Corner Somerset and Barker streets.

142 Cor. City Road and Meadow street.
143 Marsh Road, Corner Frederick street.

144 Sand Point.
145 Corner Queen and Victoria streets.

146 Corner Lancaster and St. James streets.
147 Corner St. John and Watson streets.

148 Corner Winslow and Watson streets.
149 Winter Port Warehouses.

150 C. P. R. Elevator.
151 Princess, near Dykeman's corner.

MADE OVER NURSERY RHYME.



Hey-diddle-de-diddle,
Dan's a plays the fiddle;
And little Dan dances, you know,
He whirls and he swings,
As he cuts pigeon wings,
To the music now fast and now slow.
TIM TURNIPS.



LAZY MAN'S TRIUMPH.
De Quiz—That grass seed you planted
in the spring didn't pan out well, did it?
De Witt—Sh-sh! That was only a bluff.
Now I haven't any lawn to mow and my
wife thinks it's the seed dealer's fault.

WALL STREET

NEW YORK, Aug. 7.—The opening movement of stocks was confused and irregular and transactions were not on a large scale. Some of the prominent stocks which were most depressed yesterday rebounded sharply, but there were losses at other points. Nor. Pacific rose 1, and U. P. rose 1/2. Kas. and Texas and Anaconda, 3-4; General Electric and U. S. Rubber first preferred fell large fractions.

Mme. Patti, who is a marvellous specimen of well-preserved power, attributes her exceptional health to plenty of sleep—nine hours.

A college of foreign languages has been opened in Canton, China, the port from which most emigrants start to distant parts of the globe.

Wednesday, August 7, 1907. Store Open Until 9 p. m.

Only 3 More Days

—AND—

The Great Clearance Sale at
Pidgeon's Will Come to a Close

Although the opening days of this valuable event have marked the greatest selling record in the history of this Store there are many **SPLENDID BARGAINS** to choose from. Prices have been CUT still deeper, and for the next three days the values will be still greater than during the opening days. Read the following extra specials:

The Remainder of Our \$7, \$8 and \$9 Suits

Take Your Choice of Them for \$4.75.

Any of our \$10, \$11 and \$12 Suits, Yours for \$6.98.

Many Lines of Shoes of which we haven't complete sizes—Reduced to Cost Price. Yes, Some of Them Below Cost.

Have you taken advantage of these rare money-saving prices? Your thrifty neighbor has.

Fair Warning—Only Three More Chances.

C. B. PIDGEON,

Cor. Main and Bridge Sts., - - North End

Country House Tipping.

(Rochester Herald).

Mrs. Potter Palmer, while entertaining the National Civic Federation in Chicago, told a story about English country house tipping.

"You know," she said, "how huge these tips are, how many servants must be remembered—how, indeed, some people are obliged to refuse to visit large country houses because they can't afford the expense."

"Well, there is a story in this line about Jonas Hanway."

"As Hanway was starting from the country house of a duke, a string of servants waited to say him."

"Sir," said one, "your overcoat."

"And Hanway put on the overcoat and gave the man a sovereign."

"Your umbrella, sir," said another.

"And, taking the umbrella, Hanway surrounded another sovereign."

"Your hat, sir."

"