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AND APPOINT THE
ROYAL TRUST COMPANY EXECUTOR

The Trust Co. is at all times responsible for its actions; it is permanent, and does not die or change.

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Paid Up Capital and Reserve Fund, - - - \$1,200,000

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Westinghouse Mining Motors

Motors for hoisting, hauling, drilling, cutting and driving of pumps and ventilating apparatus. Electricity in Mining is safer, more economical and more easily controlled than any other form of power. Water power can be utilized or separate steam plants concentrated. One mine recently effected an annual saving of over \$6000.00 by installing a Westinghouse system. Write nearest office for illustrated booklet. Free on request. Head Office and Works: Hamilton, Ont.

The Canadian Westinghouse Co.

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FINANCIAL and COMMERCIAL

THERE IS NOTHING TO STOP THE SELLING WAVE

Even Industrial Companies Fail to Borrow Money as They Need It--The "Rich Man's Panic" of March 14th a Mid Affair Compared With Present Conditions.

(New York Commercial)

The United States now is in the throes of prosperity, a prosperity cold, cruel, merciless and relentless, and there is no escape from it. Wall Street is beginning to appreciate this, and has come to the conclusion that too much prosperity is not advisable, particularly where there is too much money to carry it on with. Too much money to carry it on with, as much of a good thing is embarrassing, as painfully was made evident yesterday through the failure of a large concern that was unable to finance its business properly and therefore had to go to the wall. It had too much to do, and there was nothing left for it but to go under.

On Tuesday Wall Street was somewhat encouraged by an advance in prices on the stock exchange, it having reason to believe, so many thought, that there would possibly be concessions on the part of the national administration in its present war on offending corporations. Wall Street steadily has maintained that the intention of the Department of Justice in proceeding against those combinations which have, by restraint of trade and collusion with transportation organizations, succeeded in building up and maintaining harmful monopolies that menaced business and industrial life. There was no protest on the part of Wall Street when the crusade was begun, but with its process, and the fears on the part of capital engendered by it, investors began to lose confidence and commenced to throw over their holdings. Then it was, that Wall Street began to wake up.

As time went on semi-panic seized upon the stock market, the railroads and industrial found it all but impossible to borrow money as they needed it, and as a consequence betterments, improvements and extensions were abandoned. Nothing is more timid than ready money, and in the face of the repeated onslaughts on the part of the national and many of the state authorities it began a retreat. The recessions in the stock market which resulted in the "rich man's panic" of March 14 last were regarded as serious, but they were trifling as compared with those which have been noted since.

On Tuesday night the stock market presented what seemed to be a fairly strong front, but yesterday the face of things materially was changed. There was a fair advance in the morning, but it did not hold because the people in the Street did not have faith in the situation. It was announced in the dispatches from Washington that it was the intention of the President to ask from Congress an amendment to one of the existing laws that would enable the general government more readily to inflict punishment on the leading officers of corporations which violate the statutes, and this was taken to mean that Mr. Roosevelt proposed to be

ITEMS OF INTEREST

Our facilities for doing all kinds of laundry work at the shortest notice are sufficient to meet all demands. Ungar's Phone 38.

Doesn't every slice of bacon and cold boiled ham, cut uniform and thin, give better satisfaction than that of uneven thickness. Try Philips, Douglas avenue and Main street. He will cut it to your taste. Phone 580.

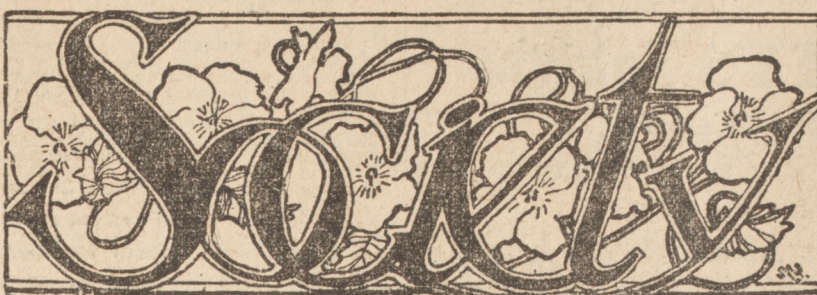
DINE AT THE HOTEL

Special cut rate at the New Victoria Hotel on regular 50c. dinner, for suburban business people, on six dinner or

Prospective grooms will save 25 per cent on the Wedding Ring if they purchase here. Walter H. Irving, jeweler, 55 King

ANOTHER POSITION

Willard R. Bohaker has been selected by the employment bureau of the Currier Business University, Ltd., to fill the position of accountant for Chas. A. Clark, The City Fuel Co.



The ladies of the viceregal party visited the golf links on Tuesday last and met a large number of the players. Delightful weather prevailed and the visitors, after inspecting the club house and grounds, expressed themselves as delighted with both. Ladies Sybil and Evelyn Grey enjoyed a game of golf with Miss Thomson and others, and the party took luncheon on the verandah, quite informally, with Mrs. G. Rolt White, the party including Earl Grey, Countess Grey, Ladies Sybil and Evelyn Grey, Mrs. J. D. Hazen, Mrs. Clinch, Miss Skimmer and others. The numerous functions given in honor of the viceregal party were much enjoyed, and yesterday the party enjoyed a trip on the new motor car to Nauwigewauk, where they visited the Close immigrant farm.

Miss Elizabeth Miller entertained at a very delightful afternoon tea on Monday last, in honor of her guest, Miss Jewett, of Winchester, Mass.

The drawing-room was effectively decorated with crimson roses and sweet peas, and the tea room, which was presided over by Mrs. Lambord and Mrs. Fred. Foster, looked as usual, as usual, with decorations of yellow flowers. Those who assisted were Miss Stead, Miss Fisher and Miss Dony.

Music was provided by a string orchestra, under the direction of Morton L. Harrison.

Among those present were Mrs. Skimmer, Mrs. E. A. Smith, Mrs. Harry Schofield, Mrs. C. B. Allan, Mrs. Percy Thomson, Mrs. Lou Barker, Mrs. Harold Cowan Schofield, Miss Walker, Miss Purvis, Miss Barnaby, Miss Inche, Miss Harding, Miss Edith Skinner, Miss Trueman, Miss Hegan and Miss Schofield.

On Thursday evening Mrs. Fiske, King street east, gave a delightful book party to about thirty of her lady friends. The first prize was won by Mrs. Fred. Foster. Miss Purvis entertained at a small luncheon on Tuesday in honor of Miss Jewett, of Winchester, Mass.

The weekly tennis tea, which was held at the tennis club on Thursday last, was very largely attended and, as usual, proved a most delightful function. Those in charge were Miss Gladys Hegan, Miss A. Schofield and Miss Marjory Barnaby.

Mrs. Andrew Jack was hostess at a very enjoyable bridge party this week, at her summer home, Bay Shore. There were four tables; the prize winners being Mrs. Lawson, Miss Tuck, and Mrs. Harrison, Mrs. Burpee, Mrs. Hazen, Mrs. (Col.) G. Rolt White, Mrs. Geo. West Jones, Mrs. James Jack, Mrs. Keator, Mrs. Lucien de Bury, Mrs. William Hazen, Mrs. (Col.) Ogilvie, Mrs. James Stratton and Miss Sydney Smith.

Miss F. E. Sayre entertained at luncheon at her summer home, Rothesay, this week. Ladies Sybil and Evelyn Grey drove to Rothesay yesterday, and were the guests of honor at a delightful gathering at the residence of Mrs. D. D. Robertson.

The ladies enjoyed a putting match on the green, after which five o'clock tea was served.

Besides the guests of honor, those present were Mrs. Robertson, Mrs. L. P. D. Tilley, Mrs. J. H. A. L. Fairweather, Mrs. W. E. Earle, Miss Madeline Barker, Mrs. Alice Walsh, Miss Frances Smith, Miss Portia McKenzie, Miss Nan Brock, Miss Bessie Donville, Miss Alice Davidson, and Miss Grace Ritchie, daughter of Lady Ritchie, Ottawa.

Mrs. T. B. O'Reilly, leaves by Stmr. Yale this evening (Saturday), for Boston.

SOCIETY PERSONALS

Captain and Mrs. E. A. Smith spent part of this week at Sussex.

Rev. D. Hutchinson left for Montreal on Thursday last.

Senator Thompson, of Fredericton, was in the city this week.

D. Arnold Fox left yesterday for a vacation trip to the south shore of Nova Scotia.

E. Medley Scovill and his brother C. Lee Scovill, of New York, city, arrived here on Saturday last to visit their grandmother, Mrs. W. B. Scovill. They will spend about three weeks with Senator Domville, Rothesay.

Judge Hamington and Judge Landry, who were in the city attending the state dinner to Earl Grey, have returned to their homes in Dorchester.

Edmund Breeze, who has been visiting in St. John, left for the States on Monday last.

The banns of marriage between Rev. Westra B. Stewart, curate of Trinity church, and Miss Elizabeth Margaret Straughan, of Kansas City, are published.

Mr. and Mrs. A. P. Barnhill will sail from Liverpool for Quebec next week.

Miss Carol Jewett, of Winchester, Mass. is the guest of Miss Elizabeth Miller, Co-burg street.

Frank S. Scammell, of Boston, and his wife and children, are the guests of J. K. Scammell, Douglas Avenue.

Miss Tuck, daughter of Chief Justice Tuck, has returned from Quebec, where she accompanied her sister, Mrs. Freeman Lake, who was a passenger on the Empress of Ireland.

HALIFAX JOTTINGS

Miss Eva Siroom, daughter of Major Siroom, and Miss Bessie Putnam, daughter of Mrs. Alfred Putnam, will sail from Montreal on the steamer Canada next Friday for England. They plan to spend the winter in England and on the Continent.

Dr. T. T. McKay, son of Supervisor McKay, and Miss Celia VanAlstine, of Columbia University, were married at Kanona N. Y. on the 6th. They are now en route for Berkeley, California, where they will reside. Dr. McKay has been teaching in the University of Columbia for the last two years.

The marriage of Miss Blanche Butler, daughter of the late Hon. James Butler, to Mr. Gerald B. Terman, barrister, of this city, is to take place at Bedford on the 3rd of September.

Rev. Dr. Grant, the veteran missionary from Trinidad, arrived in Halifax on Saturday and will proceed to Bridgewater today. He has retired from the mission after the arduous labors of about 35 years—Chronicle, Aug. 12.

Sir Frederick Bowden, arrived in the city yesterday, and is at the Halifax.

Senator Frost and wife, of Smith's Falls, Ontario, and Rev. Mr. Wilson, of Guelph, Ontario, are guests at Government House.

Dr. Luther McKenzie, of New York, is visiting his parents at Bedford.

Harold Clark, of Bedford, has joined the staff of the Bank of Commerce and will be stationed at New Glasgow.

Rev. Walter Cotton, curate of St. Luke's, has accepted a curacy at Crofton ten miles from London. He leaves for England in September.

N. C. Ruggles, barrister, (son of Mrs. J. O. Ruggles, of this city, who went to South Africa during the late war, arrived home yesterday via London and Quebec, after an absence of six years—Chronicle, Aug. 14.

New York, Aug. 15—Old bark Sirdar, Ratus, Bridgewater, N. S.; Schrs Guss Darling, Halifax; Gypsum Emperor, Walton, N. S.

Antwerp, Aug. 14—Ard stmr Mount Royal, Purcell, Montreal via London.

Yarmouth, Aug. 15—Ard ship Senator (Br) Kinney, Tacoma.

London, Aug. 16—Ard stmr A. W. Perry, Halifax; Prince George, Yarmouth; Mary A. Hall, Harvey, N. B.

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SUITS FOR FALL

We would appreciate an opportunity to show you our line for Fall. It's the nobbiest showing of cloths we ever had, and some of the patterns are sure to strike your fancy.

Why not drop in when you're passing. You will be under no obligation to order, but if we do make the suit, it will fit better and look nicer than anything you have worn in many a day. Please call.

A. R. CAMPBELL & SON,
26 GERMAIN STREET.

LYONS THE ADVERTISER

Box 203 - St. John, N. B.

late advertising manager Fraser, Fraser & Co.

YOUR DAILY SALES increased by the LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED WITH PROFITABLE RESULTS.

Correspond with me and increase your sales. Contracts taken for ad writing.

HAPPY TORONTO

Gets One-fifth of the Street Railway's Gross Receipts--Over \$46,000 for July.

(Toronto World.)

The city treasurer yesterday received from the street railway a cheque for \$46,070.15, being the city's share of the gross receipts of the company for July. As the receipts for the present year now exceed \$3,000,000, being \$22,400 more than that amount, the city is now, by the agreement, entitled to 20 per cent. of the gross receipts.

The remarkable increases in receipts and city's percentage during the last five years are shown in the following table:

July, 1907		\$302,045.20	\$40,970.15
July, 1906		271,217.40	40,682.62
July, 1905		242,698.69	34,404.70
July, 1904		213,854.20	29,555.53
July, 1903		196,921.93	23,522.50
July, 1902		162,042.93	17,615.60

MARINE NOTES

The Meteghan, N. S. three-masted schr Alexandra, Capt. LeBlanc, arrived in port yesterday afternoon from Barbados with 413 puncheons, 60 tierces and 60 barrels molasses for the Crosby Molasses Co. The vessel was 21 days on the passage.

EXPORTS

For Mersey, per steamer Gladiator: 218,573 feet spruce deals, 49,355 feet spruce scantling, 73,755 feet spruce deal ends, 4536 feet spruce boards, W. M. Mackay.

NO BUZZERS FOR THEM

At a meeting of the Village Improvement Association held at Bar Harbor, Me., it was voted to inaugurate a postal card canvass of the cottagers and hotel guests to ascertain the sentiments of the summer colony relative to the anti-automobile laws. It is expected that the canvass will show a practically unanimous sentiment against opening the resort to automobiles.

Cable advices from France to the American Locomotive Automobile Company, state that the Infante Isabelle of Spain has just purchased a Daimler car. Scorchers, knows thy cops!

DEATHS

SHEWAN--Suddenly, at Middleton (N. S.), on the morning of the 16th inst., Marjorie Evelyn, youngest daughter of Mr. and Mrs. J. G. Shewan. (Montreal Star please copy.) Funeral on Sunday afternoon at 2:30 o'clock from 70 Summer street, St. John (N. B.).

LOWRY--Aug. 15, at his residence Ludlow street (west) John Lowry, of H. M. Customs. Notice of funeral later.

PATCHELL--On Aug. 15, at her late residence, 255 Brussels street, Mrs. Israel Patchell, in the 44th year of her age. Funeral Saturday at 2:30 p. m. Friends invited to attend.

WALSH--Aug. 15th, at his residence, corner of Saint James and Ludlow streets, west side, John Walsh, aged 75 years.

Funeral on Saturday morning at 8:30 o'clock from Holy Trinity church for Requiem Mass at 9:30 o'clock.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

LOST--AT ST. PETER'S PICNIC, TORRY- burn, a gold locket and chain. Finder please leave at Times Office. 1120-8-19.

LOST--BETWEEN ROCKWOOD PARK and Douglas Avenue, a lady's watch with gold chain, which arrived here yesterday from Bahamas, that schrs B. Frank Neely, from Jacksonville (clearing June 24) for Abaco has not arrived at any destination, and is, therefore, given up as lost.

London, Aug. 15--Funeral, at 11 o'clock, of the late Mrs. J. H. Murphy, of this city, who died at her residence, 122 Douglas Ave. 23-1-1. 1145-8-24.

WANTED--COATMAKERS. APPLY AT once T. L. MURPHY, Ladies' Tailor, 75 King street. 1145-8-24.

THE FORESTERS PICNIC

SATURDAY Aug. 24.

The annual Foresters' picnic will be held at Welsford on Sat. Aug. 24. Trains will leave the city at 9:25 a. m., 1:10, 5:05 and 6:10 p. m. Returning trains will leave Welsford at 9 and 10:15 p. m.

Good sports and music on the grounds throughout the day. City Cornet Band in attendance.

Dinner and tea provided by ladies of the Church of England.

Return tickets, adults, \$65c., children, 35c. 1143-8-24.

Telephone Subscribers

PLEASE ADD TO YOUR DIRECTORIES.

Main 383--Gove, S. Lindsay, residence, 64 Main 1593-11--Heenan, W. J., residence, 45 Main street.

Main 1397--Kaplan, L. H., residence, 159 Waverley street.

Main 1371--Patterson, Mrs. A., Dry Goods, 20 Main street.

Main 2005--Pay Station, Rockwood Park.

Main 1497--Swim, Rev. Gideon, residence, 33 Cedar street, number changed from Main 1529-11 to Main 1497.

Main 714--Short's Boston Market, Wholesale and Retail Meat Store, 422 Main street, number changed from Main 877-21 to Main 1602-21.

A. W. McMAKIN, Local Manager.

Bad Polish will Ruin the Best Leather.

The leather of your shoes has a life to live.

Starve or poison it and it rots, cracks, dries up and dies

—gives you only half the wear you paid for.

Neglecting to polish your shoes is leather starvation. Turpen-

tine or varnish polishes

are leather poison.