FINANCIAL and COMMERCIAL

THE FIRST WEEK OF SEPTEMBER

An Interesting Period, and What it Should Reveal in the Stock Market.

(New York Evening Post.)

It may be said of the majority of recent years that the first week of September has suddenly lifted the curtain of obscurity and doubt from the situation, and has disclosed the realities which were destined to govern the course of the autumn markets. Last August ended, it is true, with a 12 per cent call money rate, with a 6 per cent. rate on time loans, and with a $2,800,000 surplus bank reserve. But the Stock Exchange was excited and enthusiastic, predicting long continuance of the "Union Pacific boom." And, in fact, stocks rose again after Labor Day; but a 40 per cent. rate on call loans at the very opening of the week, 7 1-2 to 8 per cent. on three months' loans and a downward plunge of the bank surplus to a deficiency of $6,500,000, fairly foretold the future. The simultaneous fall in sterling, the struggle after London's gold, with the treasury's assistance; the sharp rise in the Bank of England rate, were merely additional touches to the picture.

September, 1905, though not perhaps so clearly, also traced the future. Call money rose from its August lethargy, touching 7 per cent.; surplus reserves dropped a few days later to $4,600,000—foreshadowing, with the excited rise in stocks, the deficit of November. The fall in exchange and a moderate gold import were instantly met by a rise in the London bank rate, and the autumn strain on capital was in sight.

Even in the year of abundant money, 1904, the week's speculation for the rise showed what the autumn's story was to be, and the fall of $9,000,000 in the surplus reserve, followed by a further $11,000,000 fall in the three succeeding weeks, pointed to the price of that speculation. Yet a reasonably high level for reserves and a low rate for money—both of them the result of the large mid-summer accumulations—were a sign of what was to continue.

That the bank surplus should have been well maintained in the Labor Day week of 1903, with money easy and the stock market very quiet, was a forecast of the immunity which the autumn money markets were to enjoy—as much so as the rise in call loans to 8 per cent. in the same week of 1902, and to 35 shortly afterward, with two months' money at 18 per cent., prepared the mind for the deficit in reserves on the 26th, and for the collapse of the unsound fabric of speculation.

The one plain inference from this reminiscence is, that years when preparation for the autumn has been made in summer escaped the severe strain of which the first week of September commonly sounds the warning.

THE ISSUE OF "SCRIP DIVIDENDS"

The Erie's Expedient of Last Week, and the Precedent For It.

NEW YORK, Sept. 4—Decision of the Erie Railway directors not to pass their 4 per cent. dividends on the first and second preferred stock, but to pay it in "warrants" redeemable in 1917, and bearing 4 per cent. annual interest, has come in for more or less discussion. Among bankers the expedient was criticised as incurring debt, to the extent of $1,600,000, in a market where there were strong reasons for avoiding it. The warrants have subsequently sold on the curb at 55 or 60 cents on the dollar.

The "scrip dividend' 'expedient is old enough, and in general has ended in disfavor and discredit. As a rule, it has been adopted under much such circumstances as now exist. The Northern Pacific, on Sept. 14, 1882, pressed for a dividend by its preferred shareholders, paid a dividend of 11.1 per cent. in 6 per cent. interest-bearing scrip, alleged to represent accumulated profits. The scrip was to run until 1888 and be then redeemed in cash. The result was, that when the date arrived, a ten-year debenture bond was offered in payment. This singular operation was never fully understood and was generally condemned. The Norfolk and Western, in 1883, suspended dividends to pay off floating debt, but gave its preferred shareholders a 3 1-2 per cent dividend in scrip. In January, 1834, it issued debenture bonds to redeem the scrip; in other words, it borrowed in the end to pay its dividend. That the expedient has been so little utilized since then is unquestionably due to the discredit it then incurred. It has always meant new debt.

WILL PRICES GO STILL LOWER?

NEW YORK, Sept. 4—Whether prices will go still lower this year, and whether trouble in the field of credit will extend, is still an open question. This much is to be said: that the fall in prices already effected—especially the exceptional break of August—has been abnormally great, and has "discounted" very much. That for the time at least, this decline in prices was overdone, the market's own action for a fortnight past, and especially yesterday, has shown with reasonable clearness. That several calamities in the field of credit, genuinely feared a few weeks ago, have not materialized and will probably not materialize, is even more certain.

Beyond this, every investor must be his own judge of the immediate future. It is not to be frogotten that a period of trade reaction, greater or less in duration and extent is in all probability before us. But it must also be remembered that investment markets, especially when under such high pressure as those of New York in the present era, anticipate such events many months ahead. The rule employed by successful investors is to place their capital when the public is doubtful, the large capitalists unable to touch the market, and the bid of borrowing corporations particularly urgent.

N. Y. STOCK MARKET

Thursday, Sept 5th.

New York Stock uQotations, Chicago Market report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday's Closing	Today's Opening	Noon
Amalg Copper	73	71¼	71¾
Anaconda	47	46¼	45¾
Am Sugar Rfrs.	114¼	144	114
Am Smelt & Rfg	99⅞	99¾	100⅛
Am Car Foundry	39¼	38⅞	39
Atchison	87	86⅝	87¼
Brook Rpd Trst	47¾	47¼	47¾
Balt & Ohio	90¾	90	90
Chesa & Ohio	33½	33⅛	33½
Canadian Pacific	165¾	164½	166
Colo F & Iron	24¾	24⅜	24¼
Erie	21¼	21⅛	21⅜
Kansas & Texas	35⅛	35¼	36⅛
Missouri Pacific	70	69	69
N Y Central	105	104¾	104⅝
Reading	95⅝	95	96
Pennsylvania	118½	118¾	118¾
St. Paul	121⅜	121⅝	121⅝
Southern Pacific	84½	84⅛	84⅜
Northern Pacific	122½	122	121½
National Lead	53	52½	52½
Union Pacific	128⅝	127½	129
U S Steel	31¾	31½	31⅞
U S Steel, pfd	95	94⅜	95¼

CHICAGO MARKET REPORT.

Sept Corn	62⅜	62¼	62¼
Sept Wheat	95⅛	94¾	94¾
Dec. Corn	61⅜	61⅜	61⅜
Dec. Wheat	100⅝	99¾	99⅞

MONTREAL QUOTATIONS

Dom Coal	46¼b	46¼	46½
Dom Iron & Steel	21	22	22½
Twin City	90⅝	90b	90b
Montreal Power	92½	92¾	92¾
Rich & Ont Navigation	63½b	63¾	63¾

N. Y. COTTON QUOTATIONS

October Cotton	12.39	12.46	12.39
December Cotton	12.51	12.58	12.49
January Cotton	12.60	12.65	12.59

Furnished by D. C. Clinch, Banker & Broker 92 Prince William Street, St. John, N. B.

SUMMARY

Consols 1-16 lower at 81 9-16 for money and 81¾ for account.

American stocks in London weak ⅛ to ½ below parity with pressure in Copper stocks London market generally lower.

Bank of England rate 4½.

LONDON, 12.30 p. m.—CPR 165⅝. Money on call 2 a 2¼, discount short bills 4 a ⅛. for 3 months 4 3-16 a 4 1-4.

LIVERPOOL—Spot cotton good business, prices steady. Middlings up 9. Futures opened steady 1 to 3½ up. At 12.30 p. m. firm 2½ to 4 up from previous closing.

LONDON, 2 p. m.—Exchange 486.15; Anc. 46; Acp, 71¾; Atch 86½; BO, 30¾; CO, 33¾; GW, 9¾; CPR, 165¼; Erie 21¼; EF, 50¼; Ills, 135⅜; KT, 35¼; LN, 107½; NP, 122½; Cen, 165½; OW 33⅝; Pa, 118¾; Rg, 95½; RI, 20; SR, 16; SP, 84⅜; St. Paul, 121⅝; UP,128¼; US, 31½; UX, 94⅝.

New York, Sept 5th.

Miss Giles' cotton report will be published today.

Wednesday's selling of stocks causes better borrowing demand in loan crowd. Tendency of time money here and abroad easier.

LONDON, 2.20 p. m.—There is a lack of support in the securities markets and the tone is sluggish with business slow in anticipation of the end week holidays. Home rails are dropping but lack special features.

Japanese bonds show a reactionary disposition and in the mining department a lack of steadiness is in evidence. DeBeers have declined 3-16. Foreign stocks are heavy on Continental selling. The department for American shows prices ⅛ to ½ below New York parity with the Pacific issues the heaviest. Rio Tintos are unaltered at 73¼. Russian 4s. are 74. Bank of England's return reserve 27,148,000 against 26,943,000 bullion, 38,160,000 against 37,665,000.

NEW YORK, Sept. 5th.—Coupled with the announcement of the Union Steel Co. going into the hands of a receiver were rumors of troubles in the dry goods trade but lacked confirmation. Pretextes like this for circulation of rumors will be taken advantage of by the bears at every opportunity and in some respects may be worked to their advantage until we hear information to the contrary. It looks at present as if we were going to have the same kind of market today as yesterday. There seems to be some disposition not only to sell stocks short but to take profits by those who bet stocks within the past week. One of the bright spots of the financial horizon was the appearance of the smelters' report for the year. It showed an increase of over a million and a half in comparison with the preceding year and the surplus after the payment of the dividend on the preferred stock equal to nearly 13 per cent. on the common. After the statement was issued the stock declined quite sharply due to the fact that the good news was discounted.

LAIDLAW & CO.



He—Let's all three take a plunge.

They—If you mean in matrimony, it's a go, but if you mean to take a plunge in the water and spoil our new bathing suits, never.

PEOPLE OF NOTE



Richard Strauss

Richard Strauss, the brilliant musical artist and composer is now the holder of the proudest musical title in the entire world, for he conducts at the magnificent Royal Opera House in Berlin. His musical works are played frequently in this country and the best known of them are "Guntrum," "Fuersnot," "Salome," etc., while the list of his marvelously beautiful operatic works includes "Don Juan," "Macbeth" and "Don Quixote.' Mr. Strauss makes his home at Charlottenburg, a splendid suburban section of Berlin.

AT THE OPERA HOUSE

In the Opera House yesterday afternoon and last evening the Klark-Urban Company played to good sized audiences, and pleased all with the performances.

At the matinee the bill was One Night in June, and in the evening For Home and Honor was played. The specialties, as usual, were much enjoyed. There will be two performances today.

THE HAPPY HALF HOUR

The new programme at The Happy Half Hour will commence today. There are four pictures. Three of them are comic—A Birthday Reception, His Mother-in-Law's Visit and He Couldn't Help It, and they will furnish plenty of amusement. The Seaman's Widow is a beautiful marine picture, taken off the French coast, and shows the fisher folk of Brittany. There is a strong touch of pathos running throughout the picture. The illustrated song, Madge and I, will be sung by Le Domino Rouge and Harry B. LeRoy.

At the request of many who were unable to see the 25 views of the local fire department, these handsomely colored pictures will be shown for the balance of the week and this will be the last chance to see them.

NAVAL VIEWS AT NICKEL

Not since the days when motion pictures entitled Our Navy were shown in this city has so much genuine British enthusiasm been aroused by photographic reproductions, as the naval views at the Nickel stirred up yesterday afternoon and evening. All loyal bluenoses were thrilled with pride and patriotism to watch the great home defence fleet of England manoeuvre in mimic battle and applause marked the pictorial review from the opening scene to the flaunting of the St. George's Cross from the biggest and most powerful warship afloat, H. M. S. Dreadnought, as she fought off all her would-be destroyers.

The picture opened with a procession of battleships, gunboats, torpedo boats, torpedo boat destroyers, and most interesting of all, the fish-like submarines in different stages of sinking, that is, partially submerged, wholly submerged and rising to the surface. Then the ponderous Dreadnought took her position in the open sea and a steady stream of torpedo craft launched their devastating projectiles against her. The torpedoes skipped through the water, exploded and then lay spent and helpless against the warship's iron nets.

Besides this great attraction the Nickel is showing a picture entitled The Best Little Girl in the World—a charitable wee miss who does much good for the needy and among other excellent traits she loves dumb animals. Mesmerized Out of a Fortune is a rather unique story of hypnotism and its effects, while Who'll Do the Washing is a long loud laugh over the tribulations of a household with a burly "washlady;" two illustrated songs, banjo music and scenic views.

THE BONNIE BRIER BUSH

In this age of the dramatized novel it was almost a foregone conclusion that somebody would transfer to the stage that charming group of stories: "Beside the Bonnie Brier Bush," by the Rev. John Watson (Ian MacLaren), however, it is fortunate for the lovers of the literary and artistic that the dramatization founded upon these sketches is from the clever pen of James MacArthur, a Scot by birth, has tenderly preserved the atmosphere which is deemed one of the chief charms of the Kale-yard stories. When the play was first written few persons believed that MacLaren's drolleries could be staged. However, the result of MacArthur's dramatization seems to be a high class comedy which also contains the heart element which has endeared Ian MacLaren to the reading public. "The Transformation of Lachlan Campbell" is the central theme of the play, as of the book, and in commenting upon this character, Dorothy Dix, in the New York Journal, said: "The part is so fine that it transcends all art and seems nature."

"The Bonnie Brier Bush" with an excellent company is announced as the attraction at the Opera House on Monday, Tuesday and Wednesday, next. Sale of seats opens tomorrow.

COMING OF MR. MANTELL

Mr. Robert Mantell, when he comes to the Opera House on September 16, will be seen in five roles, all Shakespeare's and all "great" regardless of the actor who may play them. They will be King Lear, Macbeth, Shylock, Hamlet, and King Richard III. Theatre-goers of St. John had a taste of this fine actor's quality in Sheakespeare last year, when he filled an engagements of five nights and one afternoon in the Opera House, leaving on Saturday without acting because of the necessity of taking the Maritime express to Montreal, where he began his tour of Quebec and Ontario on September 24.

Mr. Mantell has had a magnificent success since he was last here. The newspapers of the United States have teemed with praise of his acting wherever he appeared ;and he filled two engagements of four weeks each in New York city, one of a month in Chicago, one of a month in Boston, and a notable special engagement in Philadelphia. Unless his plans change, his week in the Opera House will be one-third of his entire Canadian tour for the new season, for his engagements in the large cities of the United States are so that both Toronto and Montreal have been omitted from his itinerary.

LYONS THE ADVERTISER

Box 203 - - St. John. N. B.

late advertising manager Fraser, Fraser & Co.

YOUR DAILY SALES increased by the LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED with profitable results.

Correspond with me and increase your sales. Contracts taken for ad writing.

ITEMS OF INTEREST

Honestly speaking, how many home ironers are there who are expert on fine garments? Ungar's Laundry has a large and efficient staff. Phone 58.

When you order Philps' breakfast bacon specify whether you want it thick or thin we give it to you any thickness desired, every slice same thickness. 'Phone 886.

Anglican clergymen from various parts of the diocese of Fredericton, constituting the membership of the committees of synod, met in the city yesterday for a committee meeting preparatory to the opening of synod on October 1st.

You can buy good English Mackintosh Coats at half the regular price at J. N. Harvey's stores in the Opera House Block. Read his ad. on page 4 of this issue.

It now appears that Robert Carr, one of the six men killed in the wreck of the Toronto exhibition special train on the C. P. R. last Tuesday, is not a brother of Mrs. Edward Hart, of River street, Indiantown. At least that is the opinion now expressed by Mrs. Hart.

Trial Catarrh treatments are being mailed out free, on request, by Dr. Shoop, Racine, Wis. These tests are proving to the people — without a penny's cost — the great value of this scientific prescription known to druggists everywhere as Dr. Shoop's Catarrh Remedy. Sold by all druggists.

ANOTHER POSITION.

Joseph L. McKenna, of north end, has been selected to fill the position of stenographer for J. & D. A. Harquail, of Campbellton. Mr. McKenna is a graduate of the Currie Business University, Ltd.

WEDDINGS

Moer--Fitzpatrick

The marriage took place last week in St. Patrick's church, Nelson, N. B., of Miss Mary Fitzpatrick of that place, and H. A. Moar, of Chatham. The ceremony was performed by Rev. Father Power. James Johnston acted as best man, while the bride's sister, Miss Fitzpatrick, acted as bridesmaid. Mr. and Mrs. Moar are spending their honeymoon in Halifax.

Crewdson--Forsey

A pretty wedding took place Tuesday afternoon at the residence of the bride's parents, Smythe street, Fredericton, when Rev. Geo. B. Payson united in marriage Miss Jennie Forsey and Mr. Charles N. Crewdson, a prosperous farmer of Lower Prince William.

Seaman--Steeves

A pretty wedding took place at the home of Mrs. Jordan Steeves, Hillsboro, A. Co., at eleven o'clock Tuesday morning when his daughter, Miss Gertrude Steeves, was united in marriage to Mr. Geo. Seaman of the I. C. R. offices, Moncton. The ceremony was performed by Rev. Mr. Fash, pastor of the Hillsboro Baptist church, in the presence of about seventy guests. The bride, who was given away by her father, was attended by her little sister, Miss Kathleen. Mr. and Mrs. Seaman drove to Moncton and left on the C. P. R. in the afternoon on a bridal trip to Boston and New York.

Fogarty--Hagarty

A quiet wedding took place at St. Mary's Cathedral, Halifax, at 7 o'clock Monday morning. The contracting parties being Miss Alice R. Hagarty, daughter of the late Patrick Hagarty of Halifax, and Ernest J. Fogarty of Moncton.

Owing to bereavement in the family of the bride, only the relatives and a few intimate friends were present. The ceremony was performed by Rev. Father Hamilton. The bridesmaid was Miss Agnes M. Hagarty, sister of the bride. The groomsman was Wm. J. Callaghan. Mr. and Mrs. Fogarty will make their home in Moncton.

Winchester--Levy

A pretty wedding took place at noon yesterday at Digby, N. S., when Eda Claire Levy, of Grand Manan, N. B., became the bride of Angus G. Winchester, of Digby. The ceremony was performed by Rev. J. W. Bamcroft. The wedding took place at the groom's home, which was tastefully decorated with flowers. The bride was dressed in a blue broadcloth travelling suit, with hat to match, and carried a bouquet of white chrysanthemums. She was attended by Miss Annie Blackford, while the groom was attended by the bride's brother, Carol E. Levy. At the conclusion of the ceremony dinner was served and the happy pair left for St. John by the steamer Prince Rupert, where they will reside at 75 Queen street.

Morris--Black

The wedding of T. Barlow Morris, manager of the U. N. O. Manufacturing Company to Miss Mabel Black, daughter of Mr. and Mrs. Rupert Black, Upper Victoria street, Amherst, took place yesterday afternoon at the residence of the bride's parents.

Strum--Spinney

Miss Lilian B. Spinney of Calais and Edward T. Strum of Dartmouth, N. S., were united in marriage at the home of the bride's mother, Mrs. Martha Spinney, High street, Calais, on Tuesday afternoon, Sept. 3, the ceremony being performed by Rev. R. L. Sloggett, rector of St. Anne's Episcopal church.

(See also page seven.)

BANK OF ENGLAND

LONDON, Sept 5—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased,	£ 206,000
Circulation, increased	291,000
Bullion, increased,	495,342
Othes securities, decreased,	76,000
Other deposits, increased,	1,067,000
Public deposits, decreased	1,344,000
Notes reserve, increased,	96,000
Government securities, increased	236,000

The proportion of the bank's reserve to liabilities this week is 50.03 per cent. Last week it was 49.40 per cent.

The rate of discount of the Bank of England remains unchanged at 4½ per cent.

REFUSE SUBSTITUTES OR IMITATIONS—GET WHAT YOU ASK FOR.

When you ask your dealer for an advertised article and he tries to sell you a substitute, which he claims is just as good, it's because he makes a larger profit on the substitute. Insist on getting what you ask for.

SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers.

Drot, 1862, Philadelphia Sept 4.
Himera, 2,351, at New Orleans, July 27.
Rappahannock, 2490, London, Aug. 23.
Shanandoah, London, Sept. 4.

Barks.

Australia, 1,232, at Bahia Blanca, May8.
Emelia L, 395, Aberdeen, July 22.
Santa Maria, 988, Trapani, July 10.

MINIATURE ALMANAC.

1907 September	Sun Rises	Sun Sets	Tides High	Tides Low
5 Thurs	5.56	6.49	10.30	6.42
6 Fri	5.57	6.47	11.10	5.20
7 Sat	5.58	6.46	11.48	5.56

The time used is Atlantic Standard.

PORT OF ST. JOHN.

Arrived to day.

Cotstwise:—Schrs Adella, 58, Morrison, Parrsboro; Ruby, 13, O'Donnell, Musquash.

Cleared to day.

Coastwise:—Schr Economist, Parker, Hall's Harbor.

Sailed to day.

Schr Melba, 419, Richards for Annapolis, N. S.

Sailed Yesterday.

Schr Henry H. Chamberlain (Am) Wasson, from Fredericton for New York.
Schr Abbie Keast, Gale, from Fredericton for New York.

DOMINION PORTS.

NEW MILLS, N. B. Sept 3—Stmr Troutpool, Goldsworthy, for Brow Head for orders.

Halifax, Sept 4—Ard, stmrs Halifax, Boston, and sld for Hawkesbury and Charlottetown; A W Perry, Charlottetown and Hawksbury, and sld for Boston; Neguri, Ship Harbor and Lisbon, to complete loading deals for Glasgow and Bordeaux; schr Montrose, Antigua.

BRITISH PORTS

Liverpool, Sept 2—Ard, stmr Peter Jebesen, St John for Manchester.

Sunderland, Aug 31—Ard, bark Dundee, White, from Vancouver (B C).

London, Sept 4—Sld, stmr Shanandoah, Halifax and St John.

Southampton, Sept 4—Sld, stmr Teutonic, New York.

Manchester, Sept 2—Ard, stmr Peter Jebsen, St John via Louisburg.

London, Sept 4—Ard, stmr Kanawha, St John and Halifax via Havre.

Blyth, Aug. 21—Sld, stmr Norfolk, Storm, Chicoutimi.

FOREIGN PORTS.

Philadelphia, Sept 4—Sld, stmr Drot, St John.

Boothbay Harbor, Me, Sept 4—Ard, tug Pejepscot, St John, towing barge No 2.

Havre, Sept 2—Sld, stmr Parisian, Montreal.

Vineyard Haven, Mass, Sept 4—Ard, schrs Havana, Halifax for New York; Freedom, Rexton for orders.

Sld—Schrs Helen, from Port Reading for St George; Alaska, from New York for River Hebert; Scotia Queen, from do for Five Islands; H H Kitchener, from do for Halifax; Ethel, from do for do; Barcelona, Halifax for New York; Alcaea, from Liverpool (N S) for do.

Portland, Me, Sept 4—Ard, stmr Bay State, Mitchell, Boston for St John; Governor Dingley, Boston.

Cld—Schr C J Willard, Littlejohn, for St John.

Sld—Stmr St Andrews, Chatham.

New York, Sept 2—Ard, schr Harold B Cousens, Williams, from St John—6 days.

Fire Island, N Y, Sept 1—Ard in bay and anchored, schr Lena Maud, St John for Patchogue.

New York, Sept 4—Ard, bark Emma R Smith, St Martins.

Sld—Stmr Majestic, Southampton.

Cld—Stmrs Garibaldi, Campbellton; Prince Arthur, Yarmouth; schrs Margaret A, Advocate Harbor; Beaver, Elizabethport; Minnie, Sydney (C B).

New London, Conn, Sept 4—Ard, schr Emily S Baymore, Edgewater for Portland.

Sld—Schrs Emily Anderson, from St John for New York; Madagascar, from Calais, do.

Boston, Sept 4—Ard, stmr Prince George, Yarmouth; schr Gazelle, Plympton.

Sld—Stmr Prince George, Yarmouth.

RECENT CHARTERS

The following charters are announced in Messrs Scammell Brothers' weekly circular, dated New York, Aug 31: Br steamer, 1,400 standard capacity, St John to W Britain or E Ireland, deals, 37s 6d; Br schr J W Hutt, 349 tons, New York to the Gold Coast, general cargo, p t; Br schr W H Baxter, 325 tons, Annapolis (N S) to Canary Islands, lumber, p t; Br stmr Himera, 2,351 tons, New York to River Plate ports, case oil, etc, lump sum. Prompt; Br bark Luarca, 892 tons, Weymouth (N S) to Buenos Ayres, lumber, $10.25; option Rosario, $11.25; Nor bark Benmore, 1,355 tons, Musquash to Rosario, lumber, $10.50; Br stmr Dahome, 1,552 tons, Halifax-West India trade, 12 months, p t; Nor stmr Peter Jebsen, 2,274 tons, West India trade, 12 months, £950; Nor stmr Olaff Kyrre, 1,956 tons, same, p t; Nor stmr Fridtjof Nansen, 2,094 tons (continuation) same, £910; Nor stmr Bjorgvin, 1,785 tons (continuation), same, £750; Br stmr Vizcaina, 1,370 tons, same 6 months, £680. Dec-Jan; Br stmr Platea, 2,044 tons, same, 4 months, £730. Oct-Nov; Br stmr Silvia, 1,295 tons, West India fruit trade, 12 months, £740; Br stmr Hermia, 1,305 tons, same; Br stmr Cheronea, 2,009 tons, West India trade, 6 months, p t. Dec. Br schr Edna V Pickles, 400 tons, Mobile to Guantanamo, lumber, $9; Br schr Lord of Avon, 325 tons, Jacksonville or Gulf to Fortde-France, lumbre, p t; Br bark Ensenada, 999 tons, St Martens to New York, salt, at or about 8c; Br bark Hornet, 419 tons, Moss Point to Havana, lumber, $8; Br schr W S Fielding, 199 tons, New York to San Domingo City, coal, $4 and port charges and back, Colombian coast to New York or Philadelphia, cedar and mahogany, p t; Br schr Mary Hendry, 249 tons, Belize to New York, logwood, p t; Br schr Georgina Roop, 423 tons, Mobile to Matanzas, lumber, $7.25; Br schr E M Roberts, 322 tons, Mobile to Havana, lumber, $7.25; Br bark Ladysmith, 698, tons, Bay Chaleur to New York or Philadelphia, lath, $1.10; bark Shawmut, 407 tons, Bridgewater (N S) to Philadelphia, lath, 90c; schr Lucia Porter, 285 tons, same to New York, 85c; schr Helen Montague, 244 tons, same; Br bark Malwa, 539 tons, Nova Scotia to New York, piling, 3 to 3½c; Br schr Ethel, 99 tons, Elizabethport to Sydney, coal, $1.25. Br schr Oriole, 124 tons, South Amboy to St Andrews, coal, $1.25 and discharged; Br schr Wanola, 272 tons, Pt Johnston to Charlottetown, coal, $1 and back, Miramichi to New York, lath, $1; Br schr Marjorie J Sumner, 355 tons, Edgewater to Moncton, coal, $1.60; Br schr John Mallard, 69 tons, Edgewater to Lunenburg, coal, $1.25; Br schr Cymbeline, 97 tons, Edgewater to Halifax, coal, 90c; Br schr Ethyl B Sumner, 363 tons, Jacksonville to Amherst, lumber, p t.

MARINE NOTES

Furness steamer Kanawha, arrived at London yesterday from this port via Halifax.

Bark Emma R Smith arrived at New York yesterday from St. Martins.

C. P. R. stmr. Aoangi docked at Vancouver August 30 from Australian points.

Norwegian steamer Drot, 1862 tons, Captain Evjenth, left Philadelphia yesterday for this port.

Schr. S. A. Fownes, Capt. Buck, left Dorchester (N. B.) last Tuesday for Sand River to load lumber for Boston.

The Furness liner Halifax City arrived at St. John's (Nfld.) from Liverpool at 11 a. m. Monday.

Schr. Onward, Capt. Goodwin, is in the Dorchester Island channel en route for Upper Dorchester, where she will load lumber for Boston.

The United States schooner Harold B. Cousins, which is commanded by Capt. Williams, a native of this city, arrived at New York last Monday from this port, making the passage in six days, which is considered quick.

The United Fruit Company have ordered three large steamers from Workman, Clarke & Co. Belfast, Ireland, for their Boston and Costa Blanca service. The steamers will be fitted for the fruit trade and will also have accommodation for a number of first-class passengers.

C. P. R. steamer Empress of Britain, Captain Murray, on her recent passage to Liverpool, succeeded in making a record run from Rimouski to that port. She left Rimouski at 9.45 a. m., on Saturday, at 9 o'clock last. Friday morning. This is a record run eastbound, and, deducting five hours for the difference in time of the passage from Rimouski to Liverpool landing stage as five days, 18 hours, 45 minutes.

Tuesday's Boston Herald says: "How can living men stand the heat of this inferno?" asked a passenger on the Allan liner Numidian who had taken a peep into the stokehole of the steamer and had been almost withered by the hot blast from the furnaces. The chief engineer shrugged his shoulders. "Men can stand more than they think they can," he said.

A few hours later Daniel Duffy, a fireman, came out of the stokehole and leaped over the side. Nobody saw him go and the black water swallowed him up. The officers of the ship tried to keep the matter quiet, as such an affair casts a gloom over the passengers on an ocean voyage, but his shipmates would talk and the story leaked out.

Duffy was forty years old and lived in Glasgow. The other firemen say that his wife died a few weeks before the Numidian sailed and he had been brooding over it and become despondent. They declared that the heat of the stokehole had not driven him crazy, but it was morbidness which caused him to commit suicide.

Price Reductions on

35 and 36 Breast Sack Suits

Didn't reduce our stock of these sizes quite enough during our recent sale. We offer those we desire to clear at the following great reductions;—

$10, $12 and $13 Suits, Now $8.00.

14, 15, 16 and $18 Suits, Now $9.50.

This Offer for a Few Days Only.

Broken Lots of Raincoats and Fall Overcoats, (Knee length and short,) culled from our wardrobes, bunched together and reduced in price 25 and 33 1-3 per cent. —a variety of sizes,

A. GILMOUR, - 68 KING STREET.

"Best Place to Buy Good Clothes."
Ready-Tailored and To-Order.

VESSELS IN PORT

Asian, 3,680, Wm Thomson & Co.
Leuctra, 1,960, Wm Thomson & Co.
Pandosia, 2,165, Wm Thomson & Co.
Symra, 1,920, R P & W F Starr.
Telesfora, 2,655, Wm Thomson & Co.

Barks.

Minera, 999, Geo McKean.

Schooners.

Alice Maud, 120, C M Kerrison.
Alexander, 170, Crosby Co.
Aldine, 299, A W Adams.
Arthur M Gibson, 296, J W Smith.
D W B, 120, A W Splane & Co.
Eric, 119, N C Scott.
George R Alston, 99, Crosby Co.
Georgie Pearl, 118, A W Adams.
H M Stanley, 97, J W McAlary.
Lady of Avon, 246, R C Elkin.
Leonard Parker, 246, R C Elkin.
Melba, 419, R P & W F Starr.
Peter C Schultz, 375, P C Beatteay.
Stella Maud, 99, C M Kerrison.
Theresa Wolfe, 344, Stetson, Cutler & Co.
St Maurice, 272, C M Kerrison.
Romeo, 111, P McIntyre.

DEATH OF RICHARD HUNT

(Charlottetown Patriot, Tuesday)

The community will deeply regret to learn of the death of Richard Hunt, which occurred this morning at his residence, in Summerside. He was born at St. Eleanors, seventy-four years ago, and removed to Summerside in early life, where he held many important and responsible positions. For a number of years, Mr. Hunt was high sheriff of Prince county and for seven consecutive years he was elected mayor of the town of Summerside.

In 1891 he was the Conservative candidate in the contest with the late Governor Howlan, for Prince county, at which election he was defeated. Shortly afterwards he was appointed postmaster at Summerside. In 1896 Mr. Hunt resigned this position and again entered political life running as the Conservative candidate for the riding of East Prince, against Senator Yeo. He lost this election also, and subsequently retired from public life. In later years, Mr. Hunt was United States Consular Agent at Summerside.

In all walks of life the late Mr. Hunt performed his part in a highly creditable manner. He was a man of more than ordinary ability and took a prominent interest in the advancement and welfare of Prince county—particularly Summerside. His knowledge of public affairs, of the resources of this province of agriculture, of stock, as well as other matters was wide and varied. All public movements making for the upbuilding and betterment of the community, he promoted with both his tongue and pen. A gentleman of kindly nature and friendly disposition, Mr. Hunt was that type of man that merits and wins the popularity and confidence of his fellows.

In his death, Prince county and Prince Edward Island lose a prominent and esteemed citizen, and Summerside a landmark from its community. A widow, two sons and four daughters are left to mourn their loss. The sons are: L. V. Hunt, postmaster at Summerside; W. B. manager of the Bank of Nova Scotia at Montreal, and the daughters are: Mrs J. B. Hegan, Charlottetown, the Misses Mary, Ethel and Flossie at home.

TECHNICAL SCHOOLS

HALIFAX, Sept. 5—The arrangements for the operation of the technical education scheme, so far as it is possible at this stage to carry on the work, have been about completed. The plan has yet to be endorsed by the government but this will probably be in the course of a few days.

Nothing has yet been accomplished in regard to the establishment of the institute of engineering itself in Halifax. What has been done is the making of provision for the opening of local technical schools in Nova Scotia towns. This winter there will be such schools in four industrial centres—Halifax, Sydney, New Glasgow and Amherst.

These schools will open early in November, and will continue in session throughout the winter. The idea is that there shall be six or seven teachers in each school—men adapted to give a good theoretical training in lines most needed by students in their chosen business or proposed business. The studies will be what are most useful to the men in whatever occupation they may be engaged, for instance, mining, iron work, plumbing, carpentry, architecture, or whatever it may be.

A moderate fee will be charged, not so much, or not at all, for the purpose of deriving a revenue for the school, but because it is considered that a man will appreciate more highly and more fully profit by something he pays for than something he gets for nothing. Whatever one gets for nothing is not apt to be so much prized as what one pays for. But the fees will not be high and they will be largely returned to those who show a determination to work. The student who goes to these local technical schools and who attends only half the lessons, or who wastes his time by neglect, will pay for his experience in the loss of his class fees, but he who works, who makes the best of the opportunities presented to him, will, under the system that it is proposed to adopt, get back all or the major part of the money paid in.

The task of selecting teachers who are properly equipped for the work of these schools is not an easy one. It is, indeed, one of the most difficult features of the organization of the whole scheme. Nevertheless, good progress is being made, and by the time the schools open in November it is believed that the Nova Scotia technical education system will in this respect be found to be satisfactory and efficient.

Ex-students of the Goderich collegiate institute presented Dr. Strang with a purse of $1,000.

MARRIAGES

MAXWELL—DODD—St. John June 24 by Rev. B. H. Nobles, John Maxwell to Charlotte Dodd, both of this city.

WINCHESTER—LEVY—Sept. 4th., at Digby, N. S., by the Rev. J. W. Bancroft, Angus G. Winchester, of Digby to Eda Claire Levy, of Grand Manan.

DEATHS

HARRIS—Aug. 22, at the residence of his son-in-law T. A. Milde, 314 Seventh avenue east, Mount Pleasant, Vancouver, William Henry Harris, native of Wolfville, N. S. aged 79 years.

CONDENSED ADVERTISEMENTS

LOST—GOLD RING, ON WESTMORLAND Road. Finder rewarded on returning same to 65 Westmorland Road. 1281-9-7.

WANTED—BOY FOR OFFICE WORK. Apply R. C. ELKIN, 124 Prince William street. 1276-tf.

TABLE GIRL—WANTED ST. JOHN HOTEL. 1279-12

TO RENT—ROOMS FOR LODGERS OR light housekeeping. Centrally located. Address "CENTRAL" Times Office. 1278-9-12

TO BUILDERS--CONTRACTORS —For Sale, in good condition, Terra Cotta Partition Bricks, 4 and 6 inches; also Planks and Boards. Apply Canadian White Co., Ltd., New Royal Bank Building, St. John. 1270-tf.

Illusion that is Easily Explained.



GETTING UNDER COVER.

Evelyn (during bathing hour)—Just for fun girls, let's cover ourselves up with sand. Old Grouty—Not a bad idea to cover yourselves up with something.