

Financial and Commercial

SENSATIONAL MOVEMENT IN CANADIAN PACIFIC

Though It Declined in the Last Few Days It Has Gone From 46 to 174 in Ten Years --- Montreal Not Affected by Recent Fluctuations.

(Montreal Herald, Monday)

Leading Canadian Pacific interests and local financiers here by the time of the recent decline in the Canadian Pacific.

One large interest who is in a position to know the exact market position of the stock said:

"It is solely due to the ballooning efforts of Jefferson Levy and his associates that C. P. R. soared to the high level that it did towards the end of last year, and it was they that had to stand the brunt of the recent sharp decline."

The sensational advance and the sharp decline were both independent of the showing the company was making.

The great majority of Montreal traders seem to have been holding aloof from C. P. R. for some time past on the ground that it was selling much too high, and it is mainly due to this that there were so few transactions in the stock on the Montreal market during the past few days.

An official of a leading bank said that the list of their loans showed that comparatively little Canadian Pacific was being carried here.

SENSATIONAL MOVEMENT.

Not since its sensational rise across 200 shortly before Christmas has Canadian Pacific stock attracted so much attention in the Wall Street, London, Berlin and Montreal markets, as it did during the latter part of last week and today.

When the sensational rise was on the movement was generally ascribed to Mr. Jefferson Levy, a big Wall Street trader, who had been very bullish on Canadian issues.

During the recent severe break in the Wall Street market, when such stocks as Union Pacific, which pays a dividend of 10 per cent, declined to 124, Reading to below par, Northern Pacific to 120, Canadian Pacific was the one exception among the leading railway stocks, and there was the greatest astonishment that it could hold so remarkably well while the rest of the market was crumbling away.

When the slump was over, Canadian Pacific would decline a few points, and then would rally just as fast as it declined.

The day Union Pacific dropped to 124 and Reading went below par, which was week ago last Thursday, the lowest point touched by Canadian Pacific was

169 and before the close it had crossed 170 again. By Saturday it sold up to 174 1/2. During the early part of last week there were frequent references to C. P. R. in all the Wall Street papers, and it was intimated that it would likely be the next stock that would be picked out for a determined bear attack.

The time for the attack was well chosen, owing to the approach of the London dividend, at which it was reported, there would be trouble with a large bull account in Canadian Pacific.

On Thursday the stock was more nervous than it had been at any time for weeks. Then, late on Friday, it was hammered right down and before the close had touched as low as 169. Then came the further drop on Saturday, the stock going as low as 155 ex-dividend in Wall Street. Before the close it had rallied to 158.

The total sales in C. P. R. in Wall Street last week were 105,400 shares. Of this amount the transactions on Friday were 35,500 shares on Friday 35,500 shares.

C. P. R. SOLD AT 40 ONLY TEN YEARS AGO.

Canadian Pacific a week ago Saturday sold at 174 in the Wall Street market, while the low point last Saturday was 155 a net decline of nineteen points during the week and of forty-six points from the highest price which it touched shortly before Christmas.

While the decline has been a big one, the rapid rise in Canadian Pacific has been truly a sensational one.

Only ten years ago, in 1897, it sold as low as \$40 a share.

It was only in the year 1900 that it succeeded in reaching par, and it was just six years later, or towards the end of 1906 that it crossed the 200 mark.

The following table shows the price fluctuations in Canadian Pacific in the local market during the past ten years:—

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*Ex-dividend.

OBSTINATE HERMIT GIVES TOWN TROUBLE

Refuses Aid, Though He and His Cattle Are Starving on a Mountain Side.

(New York Herald)

Rather than forsake his miserable and unsanitary cabin in the mountains near Wells, Vt., and live with a niece who has offered him a comfortable home, Hiram Francis, a nonagenarian, is starving and suffering from cold and exposure. At last accounts he was nursing a frozen foot and fighting neighbors who were trying to care for him and the sheep and cattle shivering in his barnyard.

The case is unusual and greatly distresses the kind-hearted country folk, who would gladly take good care of the reclusive hermit. He permits them to do so, but he would feed his cattle, scurriedly, left food at his door when he wasn't looking and have twice attempted to have the old man placed in the care of a guardian. All efforts to dislodge him have failed and it is likely that he will stick to the cabin until he dies.

Francis has lived the life of a hermit for years, caring for his stock when he was physically able to do so and letting them find food as best they might when illness beset him and he was unable to get about his small farm. Whenever he was ill and neighbors offered to attend his duties he refused aid, declaring that the good people were trying to put him in the poor house. On such occasions farmers would take grain and hay to his barnyard at night and dump it over the fence. Had it not been for this unwelcome charity the sheep and cows would have starved long ago.

TOWN BATHED HIM.

Last year some of the neighbors thought the old hermit would surely die if he didn't bathe. They are clearly folk, and the unwashed condition of Francis sorely distressed them. So they broached the subject. The result was so nerve-racking that they instantly withdrew. But they didn't give up. Down to the poorhouse went the delegation and sought the aid of the poormaster. He said that the case certainly demanded the intervention of the authorities, and sent the two husky employees up to the hermit's cabin with orders to wash the old man if they had to tie him to a bed to do it. Just what happened in the cabin has never been made known to the public, but the watchful neighbors hardly knew Francis when they saw him next day.

Mrs. Burton, niece of this hermit, has done her utmost to improve the aged man's condition, but without avail. Twice she has attempted to have a guardian appointed, but each effort has amounted to nothing, as the papers were imper-

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NEGRO FLOATERS LOCKED IN BREWERY ICE ROOM AT SALOON ELECTION.

KNOXVILLE, Tenn., March 25.—An interesting episode of the recent prohibition election has developed through the fact that a number of negroes have sought local attorneys, with a view of filing damage suits for alleged personal injuries received by their being kept for several hours in a refrigerator at the brewing plant in the South Precinct of the Seventh Ward. Officers at the polls, learning that negroes were being gathered at the plant with a view to purchasing their votes for the "wet ticket" had the place raided.

The police were fought back at the door for some time and meantime the negroes were locked up in the refrigerators. Police men kept a close guard on the brewery and it is now claimed that some of the negroes were kept hidden for several hours. They emerged later, some with frostbitten feet, others limping with rheumatism and suffering other inconveniences. Deputy Saffridge claims that ninety negroes suffered in this way.

The time for the attack was well chosen, owing to the approach of the London dividend, at which it was reported, there would be trouble with a large bull account in Canadian Pacific.

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VOTERS IN COLD STORAGE

Negro Floaters Locked in Brewery Ice Room at Saloon Election.

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THE WORLD OF SHIPPING

MINIATURE ALMANAC.

MINIATURE ALMANAC.				
	Sun		Tide	
	Rises	Sets	High	Low
ed	6.18	6.41	10.25	4.36
urs	6.16	6.43	11.47	5.58
t.	6.13	6.44	0.07	6.40
n	6.11	6.56	0.45	7.23

The time used is Atlantic Standard.

VESSELS BOUND FOR ST. JOHN.

Steamers—	Destination	Agent
Bengore Head, Port Talbot, March 23.	Cassandra, Glasgow, March 23.	Empress of Britain, Liverpool, March 23.
Kastalia, Glasgow, March 13.	Lake Manilova, Liverpool, March 13.	Manchester, Liverpool, March 13.
Montfort, Bristol, March 24.	Montezuma, Antwerp, March 24.	Pretorian, Glasgow, March 24.
St. John City, London, March 14.		

PORT OF ST. JOHN.

Arrived today.	Arrived yesterday.	Cleared today.
Stmr Olinda, 2065, Bridges from Bermuda.	Woodward Islands, 2065, Demerara, Robt. Reford Co. pass and mds.	Coastwise—
Schr Nellie D., 22, Leighton, Beaver Harbor and cleared.	Schr Hainla, Bros. Haines, Freeport.	Schr Florio, 24, Brown, Grand Harbor.
Schr Etchell, 22, Wilson, Grand Harbor.		

Arrived yesterday.

Schr Garfield White, 99, Matthew from Boston, master, ballast.

Coastwise—Stmr Centerville, 32, Graham, Sandy Cove; Schr Effort, 62, Ogilvie, Annapolis.

Cleared today.

Schr John G. Walters, (Am) 207, Walters, for Philadelphia. Alex Watson, 1,546,600 sp.

Coastwise—Stmr Centerville, Graham, Weymouth.

Schr Yarmouth Packet, Shaw, Yarmouth.

Cleared yesterday.

Schr Annie A. Booth (Am) French, for City Island for orders, 2065, for St. John, 210, 604 ft. spruce deals.

Schr Whistler, Harkins, fishing.

Stmr Calvin Austin, 283, Pike, for Boston via Eastport, W. G. Lee, pass and mds.

Sailed yesterday.

Stmr Sardinian, 2780, Moar, for London and Havre via Halifax, Wm. Thomson & Co. pass and mds.

DOMINION PORTS.

Halifax, March 26—2d, stmr Vancouver, Liverpool, schrs Keweydin, New London (Glasgow), Pearl, Esplanade, St. John's (Nfld); Mas-

sachusetts, Banks; Hellen F. Whitten, do. Cld—Stmr Platic, New York.

Stmr St. Pierre, Miquelon, LaFourcade, St. Pierre (Miq).

BRITISH PORTS.

Lizard, March 25th—Passed stmr Montreal, Boothby, St. John, N. B. and Halifax for London and Antwerp.

Liverpool, March 26—2d, stmr Lake Erie, St. John.

London, March 25—2d, stmr Montreal, St. John and Halifax for Antwerp.

FOREIGN PORTS.

Buenos Ayres, March 25—2d bark Norman, 2065, for London, 2065, for St. John, 210, 604 ft. spruce deals.

Curacao, March 19—2d schr W. N. Zwickler, (Br) Esplanade, St. John's (Nfld); Mas-

achusetts, Banks; Hellen F. Whitten, do. Cld—Stmr Platic, New York.

Stmr St. Pierre, Miquelon, LaFourcade, St. Pierre (Miq).

REPORTS, DISASTERS, ETC.

Halifax, N. S., March 26—News has been

received here of the loss of the schooner Mona, of Yarmouth, at Baracoa, Cuba. The Mona left Ponce (P. R.), March 7 for Baracoa. She was 280 tons and three years old and insured for \$10,000.

Key West, Fla., March 24.—The Norwegian bark Sterling, Capt. Johnsen, from Pensacola to Liverpool, a total loss on Molasses Reef, Florida coast. The captain and crew landed here by the schooner Island Home.

RECENT CHARTERS.

Schr Gypsum Emperor, Trinidad to Hastings, asphalt, \$2.50. Schr Jennie A. Stubbs, St. George to Quincy, coal, \$1.25; Ulrica R. Smith, Pt. Reading to Provincetown, coal, \$1.40. R. Bowers, South Amboy to Portsmouth, coal, \$1. Venturer, Edgewater to St. John, coal, \$1. Stmr Concordia, Miramichi to West Coast of England or East Coast Ireland, deals, p. t.

VESSELS IN PORT

(With their Tonnage and Consignees.)

Steamers.

Athenia, 5982, R. Reford Co. Inishowen Head, 1988, Wm. Thomson & Co. Melville, 2872, Wm. Thomson Co. Montreal, 2988, C. P. R. Montrose, 2983, C. P. R. Sardinian, 2780, Wm. Thomson & Co. Sikilstad, 1117, R. P. & W. P. Starr.

Schooners.

Annie A. Booth, 165, A. W. Adams. Arthur M. Gibson, 296, J. W. Smith. Comrade, 7, M. A. Driscoll. D. W. B., 120, D. J. Purdy. Earl Grey, 229, Master. Eric, 119, C. C. Scott. F. and E. Givan, 99, F. Tufts & Co. Garfield White, 99, Master. G. M. 125, Master. Genevieve, 124, A. W. Adams. Georgia, 291, J. W. Smith. Golden Ball, 328, P. McIntyre. Grace Darling, 97, J. W. Smith. Harry Miller, 246, W. J. McAlary. Ida M. Barton, 102, J. W. McAlary. J. Arthur Lord, 189, F. C. Beattie. Lot's, 28, A. W. Adams. Louis V. Chaplin, 182, Master. Manuel R. Cruz, 288, McIntyre. Myrtle Leaf, 328, A. W. Adams. Niagara, 22, W. McAlary. Orie Miller, 98, J. W. Smith. Pansy, 76