

FINANCIAL and COMMERCIAL

SAVAGE ATTACK ON ROOSEVELT

BY J. S. BACHE AND COMPANY

New York Brokers Declare He Erred Irrevocably in Attacking the Railroads.

NEW YORK, June 7.—The discussion of the week and the interest of security holders has continued to be centered in the war against railroads. The latest utterances of the president have been thrashed out, and the unofficial deliberations of the commerce commission have received attention in press and in the press. The inept character of the president's policies is evidenced by the decided alteration which he has again and again made in the objects sought to be attained. Starting out with violent energy, to stop all combinations, the president has gradually abandoned one after another of his favorite windmills, until today a drastic dissection of his address by the press of the United States fails to decide in which direction he is at present riding, although he leaves no doubt to exist that he is still fiercely afield.

It is beginning to be understood by an ever widening circle of thinking people in this country, other than the infinitely small coterie of editorial writers who months ago sounded the warning, that the interference of the president with the legitimate business of the country is a monstrous mistake, the far reaching consequences of which have not yet begun to be felt. The main reliance in a country's development and in the continuation of its already acquired business is the railroads.

THE SITUATION A YEAR AGO.

A year ago the railroads of the United States were crowded beyond their utmost capacity. For some years equipment and construction had not nearly kept pace with the growing business of transportation. Railroad men had honestly striven by bending every resource, without continual borrowing, to improve their transportation facilities and to make car capacity to service for new construction. The passenger and freight business of the roads had increased in ten years 118 per cent, while equipment and construction had increased only 18 per cent. With the business one hundred per cent. ahead of facilities, it began to be evident that vast amounts of money would have to be borrowed to make the present traffic equal to the task put upon them by an enormous and perfectly sound prosperity, the benefits of which were being felt by every human interest in the United States.

FOREIGN CREDIT THEN GOOD.

It was at this period that there began to be projected the arrangements for new loans by nearly every road in the country. The credit of the roads, both abroad and in this country, was of the very highest, and foreign nations were willing and ready to aid us, for without their aid no large development could be made. The Pennsylvania Railroad started with a placement in Paris of \$50,000,000 of notes, and, no doubt, had also preliminarily financed the whole of its future needs.

ASSASSINATION OF CREDIT.

This was the time, with prosperity at its highest and the credit of the securities of this country the very best, that the president of the United States began his fierce, vindictive and personally malicious fight against the railroads. We have seen how the credit of American securities began to wither and shrink in the minds of the foreign investor. The Pennsylvania was able to procure no more credit, and we have heard recently how Union and Southern Pacific's arranged credits in Paris were knocked in the head from this same cause.

THE INEVITABLE

These warnings of breaking confidence were written in the early months of the year. The crash in securities of March was the evidence of the faithfulness of these warnings, and a great break such as has occurred cannot but shock the whole business structure to the extent of producing similar conditions later on in the country's trade.

DESTRUCTIVE METHODS

As a country, we have been crippled beyond any conceivable estimate by the pernicious activity of the personally conducted political campaign inaugurated by Mr. Roosevelt, and joined in by a horde of graft and vote seeking politicians in all the States. The borrowing of the railroads has come to a standstill, or is eked out by high rate, and generally in part unsuccessful, loans at home. It has become utterly impossible to borrow abroad by reason of the breaking of confidence created by the Roosevelt campaign. He who clogs the great wheels of credit of a nation is responsible for the resultant disaster, whether he be a headstrong, impractical and uncontrollable Reformer, a wild-theoretical Socialist, a rampant Demagogue, or a dangerous Anarchist. This is what has been done, and it is well that plain words be spoken on the subject, so that there need be no mistake as to where the responsibility lies.

THAT COUGH

that troubles you, causing sleepless nights, can be cured in a short time with

DR. WHITE'S HONEY BALM!

Pleasant, soothing and healing, warms up the throat and lungs and in a little while the cough is gone.

Dr. Scott's White Liniment Co. LIMITED.

Proprietors of Herber's Dyspepsia Cure.

GOOD NEWS FOR AMOROUS LOVERS; NEW YORK JUDGE UPHOLDS KISSING

(New York American.)
When young Jimmy Higgins of No. 322 East Eighteenth street, kissed pretty Etta McGuire full upon her rosy lips Monday night he knew that he was simply taking as a right the privilege of pursuing happiness as given by the Constitution, and the arrest which followed didn't bother him in the slightest degree. He was taken into custody on Second avenue, between Twenty-seventh and Twenty-eighth streets.

Jimmy knew his rights, even when in the clutches of Patrolman Stapleton, and he predicted a triumphal release in the morning and a lecture for the too officious policeman by the magistrate.
It all came out as he felt it would, and the news of his victory flashed into Second avenue, and was a signal to other ardent swains to kiss boldly and plentifully. Last night, on the self same spot, stood George Eberle and Gertrude Leader, proud of each other, pleased with the decision of Magistrate Whitman and grateful to Jimmy Higgins and Etta McGuire for establishing the precedent that kissing was not merely allowable, but that it was worthy of encouragement, and that no less authority than Magistrate Whitman had publicly commended Jimmy and Etta McGuire for his false appreciation of his duty.

JIMMY THE BLOCK'S HERO.
They looked into each other's eyes, and then he said, "Take a chance," and she murmured that "she was willing." To the enthusiastic applause of the assembly.

Arousing Uncle John

There was the usual crowd of villagers sitting on the postoffice steps waiting for the mail to be distributed, and among them was Uncle John. He had joined the sitters without saying a word, and at the end of 15 minutes one of the men winked at the crowd and said:

"Well, Uncle John, but have you heard about the big earthquake in Vermont, with 10,000 people killed?"

Uncle John looked at him in a weary way and shook his head.

"And the cyclone in Connecticut yesterday and 500 houses blown down," continued the man.

Uncle John yawned and was not the least interested.

"The Ohio River rose 200 feet of a sudden the other day and carried the city of Cincinnati down stream. Tens of thousands of people lost their lives. Any of your relatives down there, Uncle John?"

The old man slowly shook his head and reached down to pick up a silver and pick his teeth with it.

"By thunder, but there goes a rat under that pile of lumber across the street," exclaimed the joker as he rose up, "Say you fellows—"

But he got no further. Uncle John was across the street and had a club in his hand, and within the next ten minutes he had done half a day's work tearing down the pile to get at the rat. He had been aroused at last.

JOE KERR.



THE FUN OF IT.

Beryl—I think this is such fun—a picnic in an airship.
Sibyl—Yes, and won't the inhabitants look surprised when lunch time comes and empty sardine cans and soda water bottles rain down on them!



Druggist—I always mix your medicine in this blue shaded graduate.
The Maiden—That's nice.
The Druggist—Yes; I call this our sweet girl graduate.

SHIPPING

1907	Sun	Tide	Low
10 Mon	4.42	8.01	6.03
11 Tues	4.42	8.05	6.04
12 Wed	4.42	8.06	6.05
13 Thur	4.42	8.06	6.05
14 Fri	4.41	8.05	6.04
15 Sat	4.41	8.07	6.04

The time used is Atlantic Standard.

VESSLS BOUND FOR ST. JOHN.

Steamers.	BARKS
Alexandra, cl. rered.	Alfredo, Barcelona, June 2.
Lena, Shields, June 3.	Santa Maria, 888, at Marseilles, May 7.
Madrieno, chartered.	
Mimac, Swansea, June 1.	

Arrived Today.

Stmr Shenandoah, 2401, Healey, from London, via Halifax; Wm. Thomson & Co., general cargo.

Coastwise—Stmr Aurora, 182, Ingersoll, Campbell, Mikado, 48, Lewis, Apple River, Schre, Hess, 21, Post, Digby, Harry Morris, 18, Tuttle, St. Martin, James, Barber, 81, Tuttle, St. Martin, Coronella, 23, Melanson, Annapolis.

Arrived Sunday.

Stmr Eric, 1788, Strainthorpe, from Las Palmas, Wm. Thomson & Co., bal. 13 days.

Schr Parla, Wm. Thomson (Am), 162, Evans, from New Haven, A. Cushing & Co., ballast.

Cleared Today.

Coastwise—Stmr Mikado, Lewis, Apple River, Schr Dolphin, Schre, St. Martin, Water R. Hooper, Lord's Cove, Packet, Reid, Harvey, Lone Star, Richardson, North Head.

DOMINION PORTS.

Sydney Light, June 7—Outward, strmr Mina, Bonavista, Synra, Agar, Regulus, Catalone.

Halifax, June 8—Arr. 8th, schrs G S Troop, Barbados, Collector, New York, strmr Senlac, St. John via ports; schr Albertha, New York.

St. John, June 8—Arr. 8th, strmr Shenandoah, St. John; 9th, British cruisers Good Hope, Argyle, Roxborough and Hamar, from London.

Liverpool, June 4—Cld, strmr New Era, Rax, from New Haven.

Montreal, June 7—Cld, strmr Virginian, Liverpool; Empress of Ireland, Liverpool.

St. John, June 7—Cld, strmr Virginian, Liverpool; Empress of Ireland, Liverpool.

St. John, June 8—Cld, strmr Montreal, Carey, for Liverpool.

BRITISH PORTS.

Hull, June 8—Cld strmr Cheronea, Cook, for Genoa.

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Cape Town, June 7—Arr. strmr Degama, Keene, St. John.

Liverpool, June 8—Arr. strmr Empress Britannia, Quibor.

London, June 8—Arr. strmr Kanawha, Halifax and St. John.

Liverpool, June 7—Arr. strmr Empress of Britain, Murray, from Montreal.

FOREIGN PORTS.

Boston, June 8—Cld, strmr Horda, Louisburg, Halifax, Port Hawkesburg and Charlottetown; bark Abner, from St. John.

New York, June 8—Cld, strmr Canuxa, Starrett, for St. John.

Portland, Me, June 8—Arr. strmr Donna T. Briggs, Portland, for St. John.

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F. A. DYKEMAN & CO.

—THAT WINDOW FULL OF—

Dollar Shirt Waists

is creating a furore in the waist trade. Customers say that they cannot find anything near as good in many of the other stores at less than \$1.50. They are both long and short sleeved, buttoned in front and in back, trimmed with lace, insertion and embroidery. Also some with Swiss embroidered fronts and lots of tucking. The sizes run from 32 to 44.

We have an **IMPORTANT ANNOUNCEMENT** for you. We were the successful tenderers for the **E. W. Patterson Stock of Dry Goods** and this stock will be placed on sale by us either at the store where it now is or at our own store just as soon as we can get it in shape. It has been bought at a price that will enable us to sell it at one half what the goods are worth.

F. A. DYKEMAN & CO.,

59 Charlotte Street.

STROUD'S

—TEA—

"The Oldest Tea in Canada."

In half pound and pound lead packets

ALL GROCERS SELL IT

W. D. STROUD & SONS,

Tea Blenders.

MONTREAL, QUE.

Fairweather: 1 case books, 3 A Henderson; 2 boxes effect, 1 Jones; 16 boxes effect, Lilly & Son; 36 pkgs mds, M R A; 245 cases gin, McIntyre & Co.; 14 cases drugs, National, Co.; 2 cases mds, H O Oliver; 135 pkgs beer, 815 cases gin, J O'Regan; 20 cases vinegar, W A S; 2 pkgs mds, order; 2 cases sauce, G B Evans; 1 case gin, W A Porter; 25 cases mds, order; 26 cases pickles, Northrup & Co.; 20 cases pickles, E & N; 1 case peel, G B & Co; 20 bris oil, R B H; 101 scrap iron, Bank N B; 5 cases tartar, Dearborn & Co; 1 case tartar, T 175 boxes bottles, Paddock Bros; 16 cases P M O'Neil; 23 chests tea, H C Olive; 8 cases saws, Rosebank Lumber Co; 100 cases beer, 1,000 cases gin, R Sullivan & Co; 129 chests tea, Sorocco Tea Co.; 3 cases bristles, T S Stums & Co.; 35 bales linum, A Skinner; 90 bales oakum, E Spinnay; 24 cases cartridges, 315 cases cement, 2 cases mds, Wm Thomson & Co; 1200 cases cement, J S Nell; 2,000 cases cement, H S H T; 10 boxes tea, Vm Tea Co.; 1 case dry goods, Vassie & Co.; 100 bales oakum, deB Carritte; 50 cases gin, W L Williams; 600 chests tea, order; 19 cases nutmegs, J H White; 1 case clothes, Geo Birch.

For Moncton—200 cases wine, 23 cases rum, 1 case card, order.
For New Castle, N. B.—10 cases mds, 11 bris pickles, M B.
For Campbellton—2 cases, 10 cases mds, G S McK & Co.
For Chatham—1 case dry goods, J D Cragham & Co.; 8 cases mds, T P C; 12 cases mds, V A D; 16 cases D, D McL.
For Dalhousie—7 cases mds, D McL.
For Bathurst—5 cases mds, W J R Co.
For Sussex—1 case mds, S M Co.
For Fredericton—12 cases mds, G Y Dibble.
For St. Stephen—74 bags rice, A I Teed & Co.
For Woodstock—48 bales hides, A I Teed & Co.
Also goods for other points.

referred in strong terms to unfairness of the inquiry, claiming the government had practically decided on the dismissal a year ago. Mr. Graham said the government was covantly in taking refuge behind a commission. Rev. Mr. Chambers' appointment was made on Saturday.

DEATHS

VINCENT—In this city, on Sunday, June 9th, Eliza J. Vincent, aged sixty years, leaving three sons to mourn their great loss. Funeral on Tuesday at 2.30 p. m. from her late residence, 15 St. James street. BART GIBSON—In this city on the 8th inst., Edward J., infant son of Helen and Rodney M. Gibson.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

FOR SALE—GOOD WORK HORSE, PRICE low. Apply 72 Broad street. 692-4-18.

ALL PERSONS ARE HEREBY NOTIFIED that I shall not be responsible for any debts contracted by my wife, Ethel Welphay, after this date. 692-4-18.

WANTED—WORK BY AN EXPERIENCED private detective. All work confidential; shadowing a specialty. Address "DETROIT," care Times Office. 692-4-18.

NOTICE IS HEREBY GIVEN THAT NO one is authorized by me to incur any debt in my name, except my wife, BART ROBERTS, June 10th, 1907. 692-4-18.

WANTED—GIRLS TO LEARN PAINT AND Vest making. W. J. HIGGINS & CO., 182 Union street. 697-11.

WANTED—AT ONCE AN EXPERIENCED chambermaid. Apply at LANSDOWN HOUSE, south side King Square. 692-4-18.

WANTED—GENERAL GILL FOR SMALL family. Apply MRS. H. G. McBEATH, 128 St. James street. 696-6-18.

SALE.

THERE will be sold at Public Auction, at Chubb's Corner (so called), in the City of Saint John, on Saturday, the fifteenth day of June, A. D. 1907, at twelve o'clock (noon), under power of sale contained in a Mortgage Bill of Sale, made by H. Percy Chestnut, to the undersigned, David O'Connell, dated July 16th A. D. 1906, and filed in the office of the Registrar of Deeds in and for the City and County of Saint John, by the number 8016—"One 25 horse power 16 passenger Automobile." For further particulars apply to the undersigned Solicitor. Dated the 8th day of June A. D. 1907. DAVID O'CONNELL, Mortgagee.

S. A. M. SKINNER, Solicitor. 23-6-17.

Notice to Subscribers.

PLEASE ADD TO YOUR DIRECTORIES. Rothsay 30-5 Armstrong, J. S. Residence, Rothsay, number changed from Rothsay 31-5 to 20-5. Main 1235-21 Christian, Miss C. E. residence, 5 Cliff. Main 1932-41 Dominion Specialty Co., 19 Rothsay 31-3 Elkin, E. C. residence, Renforth. Rothsay 30-3 Foster, W. E. residence, Rothsay, number changed from Rothsay 31-3 to Rothsay 30-3. Rothsay 16-1 Gilbert, Miss, residence Railroad street, Rothsay. Rothsay 31-8