FINANCIAL and COMMERCIAL

THE RESTORATION OF BUSINESS CONFIDENCE

Too Much Hoarding of Money By the Banks and By the People---New York Merchants' Association Adopted Strong Resolutions.

(The Share Holder.)

The banks in the United States, and the people of that country as well, have been hoarding their money instead of getting it into circulation where it could do some good, and would to a large extent relieve the existing stringency. There is a lack of confidence and that without justification. Strong efforts are being made to secure a restoration of that confidence. Mercantile men in all parts of the country are putting themselves on record in this movement; and if the banks and those who have been hoarding their cash would only realize the injury they are causing by such a course, they would aid in the restoration of that confiednce which is so greatly needed. Banks in all parts of the States have been accumulating and storing away large sums of money, which in their vaults do no good, but which, if put into circulation, would achieve the object for which they are issued. Commercial bodies have spoken with no uncertainty as to the promising condition of the country, and calling upon their fellow-citizens to act rationally at the present time. Among others, the Board of Directors of the Merchants' Association have issued a circular embodying its views on the subject. It is a clear and concise statement which should bear good fruit. The sentiments it gives utterances to appeal to Canadians as well as to those to whom the circular is addressed. Under the heading "To Promote the Resumption of Normal Business Conditions," it says:—

At a meeting of the Board of Directors of the Merchants' Association of New York, Thursday, Nov. 21st, the following resolution was unanimously adopted:

Resolved, That the Board of Directors of the Merchants' Association of New York submits the following views and recommendations concerning the present financial situation for the consideration of its members and others, hoping thereby to promote the common welfare and to accelerate the resumption of business under normal conditions, viz.:

1. The chief present difficulty is stringency caused by the hoarding of the circulating medium of the country.

2. All financial leaders and practically all banking institutions have united in urging the people to cease this hoarding and to restore the circulating medium to its customary channels and uses.

3. The banks, above all others, should set the example thus implied; some of them have done so, but many are alleged to be doing just what they condemn in others. For example, some are known to be holding cash reserves ranging from two to five times the normal ratio.

4. The purpose of a surplus or cash reserve is for use in time of need; to withhold it from use is to defeat its true purpose, tends directly to intensify the condition which it should alleviate, and is a selfish effort to protect the individual bank at the expense and to the injury of the banks collectively.

5. Checks payable "Through Clearing House only" are useful for local settlements, but do not pay non-local debts. The business of all large manufacturing and mercantile concerns is chiefly non-local, and cannot go on if local funds are everywhere tied up.

6. If all concerned and in all parts of the country will recognize and act upon these self evident conditions which underlie our commercial and financial system; if each corporation, bank and individual, instead of hoarding currency, will pay it out or deposit it in the bank, and in stead of deferring settlements, will pay every account as promptly as possible, the present money stringency will become a thing of the past.

7. Our crops are large, our mining, manufacturing and commercial facilities greater than ever before, our transportation facilities overtaxed to handle the business which is offered to them, our population is larger and its consuming power greater than at any previous period, and no undue accumulation of merchandise is known to exist.

8. Wise legislation by congress to make our currency elastic enough readily to respond to business conditions may confidently be looked for this winter. With all of these favoring conditions the onward march of our national prosperity will surely be resumed without delay.

9. Let every good citizen, solicitous of the welfare of our country, do his best to accelerate the return to normal conditions by continuing his business operations without alarm, and by assisting in the present movement to bring all the money now lying idle into active circulation, and all will be well.

J. S. BACHE & CO. ON THE SITUATION

NEW YORK, Dec. 14—The real reason for depression in the market is the slow character of recovery, the continued premium on currency and the sore spots revealing themselves in the country's declining trade, accompanied by occasional failures.

But with the west always needing crop moving currency at this season of the year, it is not strange that the premium should keep up to 1 per cent. on the still heavy demand from that quarter. This will soon be over, and we shall see the premium disappear with money naturally becoming easy.

WHEN MONEY IS EASY.

When that time arrives with the plethora caused by the 100 millions and more of gold imported and the heavy extra issue of National bank notes, it will need withdrawals of government deposits from the banks to prevent gold from returning to Europe. Thus we are constantly under necessity to manipulate the money market artificially because of our unscientific bank notes. If only the bank notes could be promptly retired, the government money, legitimately belonging in business channels, could be left undisturbed, but we have the limiting law against retirement of more than nine millions of bank notes per month, and the contrary character of the notes themselves, which makes it more profitable to keep them in circulation in times of surfeit, and there is no irresistible law of trade to force them to redemption as would be the case if the currency was on a natural basis.

OUTLOOK.

The industrial outlook is not encouraging. Christmas trade serves to keep up the spirits, but high-priced goods are not being sold. The multitudes of shoppers, while as large in volume as ever, are confining themselves to low-priced remembrances. When prosperity is abundant, however, shrewd investors do not buy. Conservative people make their purchases when money is tight and prospects anything but cheerful. Times like this furnish the best bargains, and people who buy good securities judiciously are sure of large income and very much higher prices when normal conditions once more prevail. It is not well to wait for the very lowest point. It is semi-speculative to do so, and to wait too persistently for the bottom, is to run the risk of missing the bargain market altogether.

J. S. BACHE & CO.

ITEMS OF INTEREST

Try Salmon, the photographer, Douglas avenue, for Christmas photos. Satisfaction guaranteed.

The delivery system in connection with Ungar's Laundry is city-wide. No matter where you live call 'Phone 58.

"Floor Polisher" at Fairy Land, Mill street, tonight. Come and have a good laugh.

The "Floor Polisher," the great laugh producer, at Fairy Land, Mill street, tonight. Three other new pictures.

If you enjoy a good laugh, you should see the "Floor Polisher" at Fairy Land tonight. The most laughable film ever seen in St. John. Three other new pictures.

The story of "The Diamond Hunter" tells of the man who hunted the town in search of pretty diamond rings, and found none better than Walter H. Irving, the jeweler, 55 King street, has in stock.

The members of the 62nd. Band will meet at their room, on Monday evening at 7.30. Card cases and instruments.

STORES OPEN.

Commencing with Wednesday evening December 18th. Messrs. Macaulay Bros. & Co's, stores will be open every evening until Christmas. This will be of special advantage to the many who cannot get out during the day for Christmas shopping.

SPECIAL BIBLE OFFER.

Barnes & Co. advertise a full morocco bound Bible with full page illustrations and gold edges for $1.50, regular price $3. Call and see them.—Barnes & Co.

How beautiful your lights burn! Why, yes. I have the Auer Light Co. repair them—they are specialists.

Beginning on Wednesday Waterbury & Rising's stores will be kept open every evening until Christmas.

USEFUL XMAS GIFTS.

A visit to Amland Bros., Ltd., will amply repay those who are going to give useful Xmas gifts, as they are now offering their beautiful stock of high-grade furniture at prices to suit everyone's taste. They carry a magnificent assortment of china closets, buffets, sideboards, parlor and music cabinets, ladies' secretaries, fancy rockers, easy chairs, brass and iron beds, odd bureaus and commodes, etc., which must be sold at once.

SUNDAY SHOWS IN MONTREAL

They Refuse to Close--Quebec Authorities Will Try to Enforce Law.

Montreal, Dec. 15—Another step in the efforts to compel the moving picture and penny arcade shows to close on Sunday was made today on the order of Premier Gouin, as attorney-general of the province. Yesterday the provincial police notified all these places that they must close on Sundays and today the detective force made a round of the thirty odd places doing this sort of business. It was found that all were open, as usual, with the exception of three or four. The names of the offending parties were taken, and will be reported to the justice department, when a test case will be made to settle the legality of their Sunday business.

The majority of the proprietors of these shows declare that they will keep open every Sunday until the law definitely decides the point. Since Sohmer and Dominion Parks are open every Sunday under provincial license, they object to the same authority forbidding them from doing Sunday business.

ST. PETER'S Y. M. A.

The debate held at the St. Peter's Y. M. A. hall yesterday afternoon, was more than usually interesting, and considerable improvement was shown by the debaters. The subject was, Resolved that Capital punishment should be abolished. The arguments were original and well presented.

William Egan, assisted by J. Garnett, F. Mahoney and J. Dever, upheld the affirmative, and L. Donnely led the negative, with L. Durick, F. Grass and W. Dever, assisting. After some deliberation the judges, Dr. D. J. Mullin, M. T. Coholan and J. Gallagher decided in favor of the affirmative.

Ottawa, Dec. 15—No action has yet been taken in regard to the St. John postmastership.

Schooner Laconia reached Parrsboro on Thursday from Wolfville and went on the blocks for repairs. She will load for New York.

Donaldson line steamship Athenia, Captain McNeill, arrived at Baltimore Friday from this port for Glasgow.

LYONS THE ADVERTISER

Box 203 - - St. John, N. B.

late advertising manager Fraser, Fraser & Co.

YOUR DAILY SALES increased by the LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED with profitable results.

Correspond with me and increase your sales. Contracts taken for ad writing.

The Empire Accident and Surety Co.

Most liberal Accident and Sickness Insurance, also Guarantee Bonds. Agents wanted. McLEAN & McGLOAN, Managers for Maritime Provinces, 97 Prince William Street, St. John, N. B.
LEONARD B. TUFTS, Special Agent.

WAR BETWEEN FARMERS AND THE ELEVATOR MEN

(Continued from page 1.)

till the following harvest; that is, are in commission for only two months of the year. Manifestly the law should do its best to ensure the prompt loading and despatch of every car employed in the service, since the farmer or grain buyer loses to the extent of cost of storage and insurance till spring on every bushel remaining in the elevators after the close of navigation. The act provides that applications for cars at inland points shall be entered in a book kept by the station agent. If a farmer or elevator man wants two or five or ten cars, he must make a separate application for each. The cars are allotted in the order of time in which the applications are entered, and on receiving a car the shipper has 24 hours in which to commence loading.

This looks like a square deal all round, but what really happens at many stations is this. The farmers prevent the elevator man from obtaining cars by crowding the book with applications for cars for themselves, which they may not require till they have finished threshing, a week, a fortnight, or a month afterwards. Or they shut him out by the simple device of stuffing the book, as was done here at Indian Head, with applications in the names of school children and of neighbors long since gone to their graves. Or they comply with the letter while violating the intent of the law as to commencing loading within 24 hours, by throwing the contents of a single sack into the car and taking five or six days to complete the filling. An elevator loads a car in 30 or 40 minutes, whereas the farmer at the platform averages over 50 hours in Manitoba and 65 in the provinces beyond. By putting the elevator on the same footing as the loading platform in regard to the distribution of cars, the act, even at its best, leaves a large proportion of the rolling stock of the railways tied up at the platforms; but when the farmers set about "beating" the act and obstructing its operation in order to obtain plenty of cars for themselves, whilst leaving as few as possible for the elevator men, the movement of grain to Lake Superior is very seriously retarded. Forthwith the local politician, eager for notoriety, declares that there is a shameful car-shortage and that he alone can save the situation, which he does by denouncing the railways and in the same breath calling for more lines to be paralysed in exactly toe same fashion.

While the act helps a man with only a single car of wheat to ship, since he is sure to get it sometime during the season, it hurts the large farmer who has several car-loads, inasmuch as he can only obtain one car at a time and has to wait for weeks for the rest, being unable meanwhile to put his grain in the elevator as it is blocked for want of cars. It also hurts the new settler. In order to be able to apply for a car a shipper must have at least one carload of wheat, say 1,000 bushels. Formerly there were cars of a capacity of 600 bushels but these have pretty well disappeared. A new settler who has less than 1000 bushels cannot therefore get a car at all, nor, the elevator being full can he sell and store his grain there; the upshot being that he is kept for weeks or months out of the money he has so much needs for his store bill and winter's fuel. It hurts the elevator, of course, which cannot obtain a sufficient supply of cars and is stopped from doing business once it reaches its capacity of 30,000 or 35,000 bushels. And, because of this condition of things, the owner of the leevator feels that he is entitled to make a considerable spread between street and track or terminal prices, his capital being invested in an establishment which through not fault of his own has been thrown idle. That is to say, whilst the object of the act was to reduce the spread through furnishing independent loading appliances to the farmer, the operation or abuse of the act really has the effect of increasing it. Finally, the system cripples the railways by depriving them of the use of much of their rolling stock and injures the northwest at large by delaying the export of a good deal of the crop till the following spring.

This fall the delay has been particularly exasperating and costly. It was important that the damaged grain, the grain fit only for feed which might at any moment go bad in transit should be hurried as quickly as possible to the eastern provinces. Every day's detention meant loss to the farmer or grain buyer. Yet from the time the grain began to move in October down to the close of navigation thousands of cars on the Canadian Pacific lines were stalled at loading platforms as effectually as though they had been caught in a snow blockade. It was nothing short of an outrage on the railway, and, of course, intelligent farmers see that it was also a great wrong to them.

The question is how to protect the farmer and protect him well without injuring the elevator man or impeding the work of the railways. The grain laws of Minnesota and Dakota provide for an equal distribution of cars between loading platform and elevator at the outset, but thereafter the cars are allotted according to the quantity of wheat likely to be shipped from each. As a rule this gives both a fair and just supply. The dominion parliament should amend our act forthwith without prejudicing any interest however high or however humble, for its defects and the abuse to which it lends itself have now become intolerable.

AT THE OPERA HOUSE

The magnificent pictures shown at the Opera House last week gave such satisfaction that extra films have been secured for this week and will afford shoppers and the multitudes that will no doubt crowd the streets an opportunity of spending a half hour in recreation in a pleasant manner seeing good pictures and hearing good music.

The management have pleasure in announcing that Professor L. W. Titus, one of St. John's most pleasing and popular tenors, will sing the illustrated songs at both afternoon and evening shows. The pictures will be continuous from 1.30 to 5.30 every afternoon and from 7.30 to 10.30 each evening.

CORSICAN DUE TONIGHT

Halifax, Dec. 15—(Special)—The Allan line steamship Corsican arrived at Halifax last evening from Liverpool. She had 632 passengers. Rough weather was experienced. She sailed tonight for St. John.

CHRISTMAS CARDS FOR THE KING AND QUEEN

Beautiful Souvenirs Designed Specially for Their Majesties.

The famous publishing house of Raphael Tuck and Sons, Ltd., without doubt leads the world in the production of beautiful art printing, suitable for the Christmas season. Their goods are sold throughout the world, and are recognized as the best. The line for the coming holiday surpasses in beauty of coloring and richness of design, any previous effort of this famous house. This season's books, cards, calendars, etc, are now on sale everywhere and are in a class above all competitors.

The Christmas remembrances of their majesties the king and queen, were splendidly executed for them by Raphael Tuck and Sons, Ltd. The Christmas card of His Majesty King Edward was expressly designed by John H. Bacon, A. R. A., illustrating Spencer's well-known lines:

"Be merry all, be merry all,
With holly dress the festive hall;
Prepare the song, the feast, the ball,
To welcome merry Christmas."

The card of her majesty is a divinely beautiful conception of the Virgin and Child in the manger, by Harriet M. Bennett.

Tuck's cards this season present a marvellous range of novelty and beauty, reaching from the simple, inexpensive kind, to the very richest and most elaborate creations.



RAPHAEL TUCK & SONS LTD

THE KING'S CARD.



RAPHAEL TUCK & SONS

THE QUEEN'S CARD.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1907	Sun		Tides	
December	Rises	Sets	High	Low.
16 Mon	8.04	4.38	6.18	0.34
17 Tues	8.05	4.38	7.28	1.46
18 Wed	8.05	4.38	8.34	2.54
19 Thurs	8.06	4.38	9.36	3.56
20 Fri	8.06	4.38	10.34	4.54
21 Sat	8.07	4.38	11.27	5.47

The time used is Atlantic Standard.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Alcides, 2181, sld Greenock, Dec. 14.
Bengore Head, 1,619, Port Tlbot, Dec. 2.
Degama, 1,609, sld Sierra Leone, Dec. 6.
Corsican, 7,299, at Halifax Dec. 14.
Empress Ireland, 8,028, sld Liverpool Dec 13.
Florence, 1,690, sld London, Dec. 1.
Grampian, 6,121, sld Liverpool, Dec 12.
Lake Champlain, 4,685, sld Liverpool, Dec 4.
Montcalm, 3,508, sld Avonmouth, Dec. 7.
Mount Royal, 4,596, sld Antwerp, Dec. 7.
Salacia, 2,635, sld Glasgow, Dec. 7.
Shenandoah, 2,402, sld London, Dec. 11.

PORT OF ST. JOHN.

Arrived Saturday.

Schr Alice Maud, 120, Wood, Boston, C. M. Kerrison, bal.
Schr Annie Bliss (Am), 275, Huntley, Calais, (Me), master, bal.
Schr Priscilla, 101, Granville, Boston, A W Adams, bal.

Arrived Sunday.

Schr R Bowers (Am), 374, Kilson, from Salem, Mass; R C Elkin, ballast.
Schr Evolution, 173, Kelson, from Portland, Me, master, sulphur.

Sailed Saturday.

Stmr Ionian, Johnson, Liverpool, Wm Thomson & Co.
Stmr Dahome, Gorst, West Indies via Halifax, Robert Refort Co
Stmr Ragnarok, Paulsen, Hillsboro, Wm Thomson & Co.
Stmr Sardinian, Henry, London and Havre via Halifax.

Sailed Sunday.

Stmr Kastalia, Black, Glasgow, Robt Reford Co.

DOMINION PORTS.

Yarmouth, Dec. 13—Ard, schr Golden Rule, Nickerson, New York.
Halifax, N S, Dec 15—Ard 14th, stmr Corsican, from Liverpool; Rappahannock, from St John; Silvia, from New York, and sailed for St John's (Nfld); Empress of Britain, from St John; schr Maderia, from New York; 15th, stmr Minia (Br cable), sea.
Sld 14th—Stmr Almeriana, for Liverpool via St John's (Nfld); 15th, stmr Empress of Britain, for Liverpool.
Cld 14th—Barkentine Gaspe, for Santos, Brazil.
Sydney Light, Dec 12—Signalled inward stmrs Falco, Restigouche, Smyra, Amphitrite, Hordia, and brigt Francis Reno.
Outward—Stmrs Yoruba, Oscar II, and schr Lolita A.

BRITISH PORTS.

Liverpool, Dec 16—Ard stmr Victorian, from St John (N B), and Halifax.
Queenstown, Dec 15—Sld stmr Mauretania, for New York.
Liverpool, Dec 14—Ard stmr Halifax City, from Halifax and St John.
Greenock, Dec 14—Sld stmr Alcides, for St John.

FOREIGN PORTS.

San Francisco, Dec 8—Ard, stmr Kelvinbank, Ryder, Newcastle, N S W; 9th, stmr Foreric, Gardner, do.
Seattle, Dec. 8—Ard, bark Falkirk, Fraser, Antwerp.
Suez, Dec. 8—Ard, stmr Hearley, Butler, Colombo for New York.
Boston, Dec 15—Ard stmr Prince Arthur, from Yarmouth (N S.)
Sld—Stmrs A W Perry, for Halifax; Barton, for southern port; Dominion, for Louisburg (N S.)
Machias, Me, Dec 15—Sld schr Otis Miller, for Boston; brig James Daly, bound east.
City Island, N Y, Dec 15—Bound south, schr Samuel Castner, Jr, Calais.
Vineyard Haven, Mass, Dec 14—Ard and sailed schrs E Gates, Hillsboro for orders; Lois V Chaples, from St John for Bridgeport; Witch Hazel, do for Westerly (R I.)
New York, Dec 15—Ard stmr Lucania, from Liverpool; St Paul, from Southampton.
Highland Light, Mass, Dec 15—Ard schr Pilgrim, from Ingram Docks (N S), for orders.
Boothbay Harbor, Me, Dec 15—Ard schrs Fred C Holden, from Calais; Seth W Smith, do; Lanie Cobb, do; Sullivan Sawin, do; Jeremiah Smith, do.
New London, Conn, Dec 15—Sld schr Romeo, from St John for Norfolk.
Portland, Me, Dec 14—Ard schrs Clayola, from St John for Greenwich; Nellie Eaton, from Calais for New York; James Boyce, do for do; tug Gypsum King, from Windsor (N S), towing barges Plymouth, Daniel M Monroe and J B K & Co, No 20, for New York.

REPORTS, DISASTERS, ETC.

Halifax, Dec. 15—During the blinding snow storm today the schooner New Era, with coal from Port Hastings for Clark's Harbor, struck on Sandwich Point, ten miles from Halifax, and was totally wrecked. The crew were rescued by pilot boat No. 1 by means of lines from the shore. The rescue was attended with great danger, as the seas were breaking over the vessel when the crew were taken off. The New Era registered 116 tons and was owned by Chas. McIntosh of Lunenburg.

British schooner Helen E Kenney, 294 tons, from the Gulf to Porto Cabello, lumber, $6, and port charges.

Saturday's New York Journal of Commerce says: "In sail tonnage chartering was generally light and the demand for vessels was limited in all trades. No changes were quoted in rates, but the tendency, especially in the coastwise departments, is favorable to charterers."

MARINE NEWS.

The P. and R. liner Dahome now on her way to Halifax from this port, has 14,137 packages of sugar for one of the refineries.

Divers have examined the bottom of the C. P. R. liner Mount Temple, ashore at Ironbound, but until al lthe cargo is out of her and they can get down inside the ship, they will make no report. Two thirds of her cargo has now been discharged and the work is being continued.

The Yarmouth Times of last Friday says: The bark Strathisla was towed to Tusket Wedge yesterday to load for South America. The bark Low Wood, Captain Rodenheiser, which sailer from Yarmouth on September 7th with a cargo of lumber for Buenos Ayres, is daily expected at that port.

General Superintendent S. I. Kimball, of the Life Saving Service, says that during the past fiscal year the number of disasters to vessels within the field of operation of the service was 838. Of these 55 vessels were lost. The total value of property imperilled was $8,832,585 and that of property lost was $1,399,999. Property saved aggregated $7,432,985. The life saving stations succored 807 persons. Six hundred and 11 vessels, valued, with their cargoes, at $5,661,235, were saved under circumstances that would have resulted in serious damage or total loss, but for the life savers.

The report urges legislation providing pensions and retirement for aged and disabled members of the service.

Marine N—

The marine department blue book, just issued, shows that the total number of vessels of all kinds on the register books of Canada in December 31st, 1906, was 7,512, with an average tonnage on 654,179, being an increase of 187 vessels, and a decrease of 16,646 tons register, as compared with 1905.

Assuming the average value to be $30 per ton, the value of the registered tonnage of Canada would be $19,625,370. The number of vessels built and registered in Canada last year was 397, with a tonnage of 21,774, and with an approximate value of $978,000.

Nova Scotia heads the list of provinces in respect to registered tonnage, with a total of 187,328; Ontario comes next with 180,340, and Quebec third with 143,340.

In respect to new vessels built last year, 154 were built in Nova Scotia, 82 in British Columbia, and 74 in Ontario. Compared with these figures, Canada comes tenth with the nations on the list, with Japan eighth and Sweden ninth.

DOMINION COMMERCIAL TRAVELLERS' ASSOCIATION

Montreal, Dec. 15—At the annual meeting of the Dominion Commercial Travelers' Association Saturday night W. J. Eagan was elected president; S. J. Matthewson, vice-president, and L. W. Anderson, J. A. Dawson, E. Duckertt, H. W. Glassford and S. D. Stewart, directors. The board was directed to study the advisability of creating a pension fund.

The financial statement showed that during the year $10,283 was added to capital account, making the present surplus $293,796.

A resolution was adopted to co-operate with other organizations asking the government to fix Thanksgiving day for Monday.

It was decided that whereas at the time the provinces were asking an increased subsidy from the federal government, it was practically agreed that if the subsidy was allowed the tax on commercial travelers would be repealed, and all had carried this out except P. E. Island, be it respectfully urged upon the dominion government not to pay the increase in subsidy to that province until such time as the commercial travelers' tax be repealed.

A copy of this resolution will be sent to the dominion and P. E. Island governments.

Mrs. W. E. McIntyre, wife of Rev. Dr. McIntyre, is quite ill in her home, Main street.

The Greatest Assortment of Appropriate Christmas Gifts

ever assembled in Eastern Canada is to be found at

The Floods Co., Ltd.

31-33 King Street, next door M. R. A.

Following you will find suggestions for Christmas presents both for Ladies and Gentlemen.

For Gentlemen We Can Give You

SILVER SHAVING MUG, $2.75, $3.75 to $4.50.
GOLD OR SILVER HEADED UMBRELLAS, from $3.50 to $9.00.
FOUNTAIN PEN, either plain or gold mountings, $3.50 to $4.50.
PAIR OF MILITARY BRUSHES, in sterling silver, plated or ebony.
CLOTH BRUSH, in silver or ebony, with silver mountings.
WRITING PORTFOLIO, of which we have a very choice assortment.
CIGAR CASE.
TOBACCO POUCH.
GENTLEMEN'S BILL-BOOKS; POCKET-BOOKS, OR CARD CASE.
GENTLEMEN'S NECKTIE CASE in leather.
WRITING PAD FOR THE DESK, with brass corners.
INK WELL, with sterling silver top.
INK STAND, gilt finish, with 2 bottles.
COLLAR AND CUFF BOXES in leather.
CHAFING DISH in copper and nickel; make a very appropriate gift for a man.
TOOTH BRUSH HOLDER in cut glass and sterling silver top.
CORKSCREW in horn with silver mounting.
WHISKEY DECANTERS IN CUT GLASS. We have a very choice selection.
PAIR OF FIELD GLASSES.
CLOCKS in gilt or mahogany finish, from $2.50 to $10.00.

An Acceptable Gift for a Lady Would Be

SET OF BRUSH, COMB AND MIRROR, in sterling silver or plated ware.
MANICURE SET—Manicure articles in sterling silver.
POWDER BOXES.
SALVE BOXES, with sterling silver tops.
STERLING SILVER HAIR RECEIVERS AND PUFF BOXES.
SILVER JEWEL CASE.
PIN CUSHIONS in sterling silver.
STERLING SILVER BONNET BRUSH.
CUT GLASS VASE with sterling silver top.
STERLING SILVER and crest ware.
PAIR OF OPERA GLASSES in the smoke or oriental pearl.
PAIR SILVER CANDLESTICKS; pair brass candlesticks.
CHOICE CANDELABRA. We have them in three and five lights.
SILVER FERN DISHES, $1.90 to $7.00, of which we have a choice assortment.
PAIR OF BRONZE ORNAMENTS for the home.
PICTURE FRAMES in silver and gilt.
ONE-HALF DOZEN TEA CUPS AND SAUCERS, in the Cauldon, Wedgewood and Royal Crown Derby.
CUT GLASS COLOGNE BOTTLES.
SILVER SALVER.

And an endless variety of other articles which space does not admit of enumerating. We would advise an early call to make your selection.

The Floods Co. Ltd.

FUR ROBES.



We have an excellent line of fur robes, consisting of Black and Grey Chinese, Imitation Cub Bear and Grizzly Bear. All at reduced prices from $5.00 upwards.

This is an excellent chance to save money.

H. Horton & Son, Ltd
9-11 Market Square.

Call and see our Sleigh Heaters

Don't Forget to Tell Santa Claus

THAT ONE OF THE MOST ACCEPTABLE PRESENTS HE COULD LEAVE ON THE TREE, WOULD BE A

SEASON TICKET

—FOR—

THE GLACIER RINK,

St. John's Most Up-to-Date Place of Winter Entertainment. Formerly Queen's Rink.

HOCKEY AND SKATING TICKETS, - - - $5.00.
GENTLEMEN'S SKATING TICKETS, - - - 3.50.
LADIES' SKATING TICKETS, - - - - 3.00.
JUNIOR [Afternoon and Sat. Morning] TICKETS, - - - 1.50.

MUSIC BY BAND, 62nd REGIMENT

Watch Papers for Further Announcement.

('Phone 720, Evenings.)

Watch Your Piano.

A piano if a good instrument is very sensitive to heat, cold and damp. It must not be put too near a fire or the wooden parts will show ill effects. It must not be near an open window during damp weather or the wire strings will soon show deterioration. Mould comes if it is left long in a damp atmosphere. Don't put the piano close against the wall. It will deaden its tone a great deal. Keep the piano closed when not used or it will soon lose its sonorous qualities. Dust the keys with a soft handkerchief and to whiten them use a little lemon juice, keep the dust from between the keys.

Little Clarence—"Poppy, what is a millenium?"

Mr. Slewfoot—"It's dess about de same as a centennial, muh son, on'y it's got mo' legs."—Puck.

"You are too dissipated to make a good husband."

"But, sir, I love your daughter."

"So do I."—Louisville Courier-Journal.