

The Shares of
Highland Mary
 Gold Mines, Limited, of Larder Lake

Will Advance
From
10 Cents
To
One Dollar

Per Share on
October 29th

Owing to the continued extraordinary results obtained at Larder Lake, especially on the properties of the Highland Mary, together with the fact that a strong English syndicate has secured option on all treasury shares remaining unsold after Oct. 29th at One Dollar per share, we will not be able to fill orders after that date at less than One Dollar per share. All applications for Highland Mary at 10 cents per share bearing date not later than Oct. 29th will be accepted and allotted, provided the total allotment offered has not been fully subscribed, in which event the amount remitted will be returned.

TELEGRAPH OR TELEPHONE
 ORDERS AT OUR EXPENSE.
 Telephone Main 2708.

LAW & CO
 TRADERS BANK BUILDING
 TORONTO.

FINANCIAL and COMMERCIAL

\$43,170,000 DROP IN OUR TRAFFICS

(Montreal Star)
 Some days ago the calculation was made in Toronto that \$43,170,000 had been clipped from the market value of traction stocks in which Canadians are very largely interested.

When it is considered that this only takes into consideration one group of Canadian stocks, and that other groups, notably the Coal and Steel stocks, and the Electric, have fared equally badly, it will be seen at once that a lot of wealth has been wiped out, and that Canadian investors and speculators have sustained a very serious loss.

Mar. Val.	Present	High	Low	Shrink
Detroit	\$12,750,000	\$4,875,000	\$7,500,000	42%
Sao Paulo	12,410,000	8,750,000	3,650,000	70%
Nor. Ohio	2,900,000	1,600,000	1,300,000	55%
Erie	2,900,000	1,600,000	1,300,000	55%
Toronto	10,020,000	7,750,000	2,270,000	43%
Toledo	4,320,000	1,410,000	2,910,000	67%
Twin City	2,372,500	1,380,000	1,000,000	59%
Winnipeg	5,540,000	5,800,000	2,600,000	52%
Manitoba	12,750,000	7,925,000	4,825,000	62%
Miss. Trans.	8,910,000	2,625,000	1,550,000	82%
Mexican	9,500,000	5,421,000	4,075,000	57%
Total	\$113,510,750	\$70,325,000	\$43,170,750	

DROP IN MONTREAL STREET RAILWAY

The further break in Montreal Street Railway has created a good deal of talk. Some market observers have predicted that Street Railway might possibly go as low as 150 on this movement.

At 106 Street Railway shows 6 per cent on the movement.

Street's decline has been sensational. The highest and lowest prices for the last few years being:

Year	High	Low
1907	230	160 1/2
1906	284	190
1905	240 1/2	212
1904	218 1/2	184
1903	218 1/2	184
1902	288	230
1901	306 1/2	250
1900	306 1/2	250
1899	306 1/2	250
1898	327	257

The net earnings will be out in a few days and will show an increase over last year.

N. Y. STOCK MARKET

Wednesday, Oct. 23.
 New York Stock Quotations. Chicago Market report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

Yesterday's Closing	Today's Opening	Yesterday's Closing	Today's Opening
Amalgamated	35 1/2	44 1/2	45 1/2
Am. Sugar	101	103	103 1/2
Am. Smelt & Rfr.	63	67 1/2	67 1/2
Am. Tobacco	78	78	78
Brook. Ry. Trst.	37 1/2	34 1/2	36 1/2
Balt. & Ohio	81 1/2	81 1/2	81 1/2
Canadian Pacific	106	106	106
Chi. & G. West.	74	74	74
Consolidated Gas	84	84	84
Erie Second pfd.	30 1/2	28	27 1/2
Kansas & Texas	10 1/2	10 1/2	10 1/2
Louis & Nashville	98	96	96 1/2
Missouri Pacific	52 1/2	52 1/2	53
N. Y. Central	29	28 1/2	28 1/2
Ont. & Western	29	28 1/2	28 1/2
Reading	30 1/2	29 1/2	29 1/2
Pennsylvania	117 1/2	117 1/2	117 1/2
St. Paul	107 1/2	107 1/2	107 1/2
Southern Ry.	12 1/2	12 1/2	12 1/2
Southern Ry. pfd.	70	69 1/2	69 1/2
Southern Pacific	68 1/2	68 1/2	68 1/2
Northern Pacific	112	108	108
Natl. Lead	88	87 1/2	87 1/2
Union Pacific	112 1/2	110	108 1/2
U. S. Steel	22 1/2	22 1/2	22 1/2
U. S. Steel pfd.	32 1/2	32 1/2	32 1/2
Total sales in N. Y. yesterday	1,380,315	22 1/2	

Chicago Market Report	Chicago Market Report
Dec. Corn	57 1/2
Dec. Wheat	57 1/2
Dec. Oats	51 1/2
May Corn	59 1/2
May Wheat	100 1/2
May Oats	53 1/2

Montreal Quotations	Montreal Quotations
Dom. Iron & Steel	14 1/2
Dom. Iron & Steel pfd.	42
Nova Scotia Steel	58 1/2
Yewit	88 1/2
Montreal Power	88 1/2
Rich. & Ont.	42 1/2
Montreal United	10 1/2
Toronto St. Ry.	94 1/2
Illinois Traction	77 1/2
Tele. Ry. & Light	12

New York Cotton Market	New York Cotton Market
December Cotton	10.88
January Cotton	10.88
March Cotton	10.88
May Cotton	10.88

(Furnished by D. C. Clinch, banker and broker.)
 NEW YORK—Cottons are 1-16 lower at 53 1-16 for money and 53 1-16 for account. Americans in London irregular, mostly below parity, with wide quotations.

THE BORDER CITY TIMES

News of the St. Croix Valley Gleaned by Times Correspondents.

St. Stephen, Oct. 23.
 A pretty home wedding took place at 6:30 o'clock Wednesday morning at the residence of Mr. and Mrs. F. O. Sullivan, when their daughter, Miss Bessie Eliza, became the bride of Harry Osborne Budd, the popular accountant at the office of the St. Croix Soap Mfg. Co. The ceremony was performed by Rev. G. M. Young, of the Methodist church, in the bay window of the receiving room, the wedding party standing beneath an arch of autumn leaves, from which was suspended a floral bell. Only members of the families of the bride and groom were present. The bride was gowned in a purple broadcloth travelling gown, with hat to match. She carried a bouquet of autumn leaves and flowers. Following the ceremony a wedding breakfast was served in the dining room, the waitresses being the Misses Mary and Etta Budd, sisters of the groom, and the Misses Zilpha, Alice Amy and Etta Sullivan, sisters of the bride. Mr. and Mrs. Budd left on the Washington County morning express for a wedding trip, which will include the principal cities of Maine and Massachusetts. On their return they will reside in St. Stephen. Many beautiful and costly wedding gifts were received, giving evidence of the esteem in which the young couple are deservedly held, among the number being a clock from the office staff of the St. Croix Soap Co., a picture from the other employees of the factory, a Morris chair from Frontier company, U. R. K. P., and a centre table from the Methodist Sunday school. The groom's gift to his bride was a costly set of furniture. Mr. and Mrs. Budd are well known throughout the border towns and a host of friends extend congratulations and best wishes.

On Monday evening at the parsonage of the Methodist church, William Alexander, of Calais, and Miss Bertha McAllan of Lawrence station were united in marriage by Rev. Geo. M. Young. After the ceremony the newly wedded pair drove to the home of the bride's brother, John McAllan, Watt Junction, where a reception was tendered them, among fifty guests being present. The young couple, the recipients of many useful and valuable wedding gifts, and have the best wishes of a large circle of friends for a long and happy wedded life. After a visit of several weeks with friends in Charlotte county, Mr. and Mrs. Alexander will return to Calais, where they will make their home in future.

Mrs. Charles L. Hatton, of Meddybemps, was brought to the Chippewa hospital Tuesday afternoon, and on Wednesday morning underwent a surgical operation. The number is increasing. Dr. McAllan, of Calais, and Miss Bertha McAllan of Lawrence station were united in marriage by Rev. Geo. M. Young. After the ceremony the newly wedded pair drove to the home of the bride's brother, John McAllan, Watt Junction, where a reception was tendered them, among fifty guests being present. The young couple, the recipients of many useful and valuable wedding gifts, and have the best wishes of a large circle of friends for a long and happy wedded life. After a visit of several weeks with friends in Charlotte county, Mr. and Mrs. Alexander will return to Calais, where they will make their home in future.

NEW YORK—Officials of the Knickerbocker Trust Co. who were seen today last night did not take a very hopeful view of the possibilities of the company being able to resume business today. They admitted that the fifteen million dollars which they expected to receive was not in sight and they were not at all sure that it would be received. Some bankers familiar with the situation expressed the opinion that the company would never again resume business, at least under the present management.

New York—In view of certain sinister rumors which obtained circulation yesterday, the position of the Trust Company of America was discussed at a late conference last night, attended by J. P. Morgan, George W. Perkins, George F. Baker, president First National Bank; A. Barton Hepburn, president Chase National Bank; James Stillman, president, and P. A. Vanderbilt, vice-president of the National City Bank; J. C. Cannon, vice-president of Fourth National Bank, and State Controller Glynn. After the meeting it was authoritatively stated that provision had been made for supplying the Trust Company of America with cash ample to enable it to meet any unusual demands that might be made upon it today. The number is increasing. Dr. McAllan, of Calais, and Miss Bertha McAllan of Lawrence station were united in marriage by Rev. Geo. M. Young. After the ceremony the newly wedded pair drove to the home of the bride's brother, John McAllan, Watt Junction, where a reception was tendered them, among fifty guests being present. The young couple, the recipients of many useful and valuable wedding gifts, and have the best wishes of a large circle of friends for a long and happy wedded life. After a visit of several weeks with friends in Charlotte county, Mr. and Mrs. Alexander will return to Calais, where they will make their home in future.

The funeral of Judson McAllister, a former resident of Milltown, whose death occurred at the provincial hospital, St. John, on Monday evening, was held upon the arrival of the C. P. R. train, Wednesday forenoon, interment being made in the St. Stephen cemetery. Deceased was 69 years of age. E. H. McAllister, the well known Calais druggist, is a brother of the deceased.

Rev. R. L. Sloggett, rector of St. Anne's Episcopal church, Calais, will attend the semi-annual meeting of the Pentecost Brotherhood, to be held at St. John's, Bangor, on Wednesday, November 6.

St. Stephen, Oct. 22.
 Members of the Thistle Athletic Association are requested to meet in the Marks street school grounds Wednesday and Thursday evenings for the purpose of electing a team to represent them in the game with the Ricker Classical Institute of Houlton, Me.

Mr. De Cordova, are well and favorably known in London, where each has produced several stage successes, and where each has achieved an enviable reputation in the world of letters.

There were four prisoners on the bench in the police court this morning, and all were disposed of without much loss of time. Elizabeth Roach, who was yesterday carted to central station from Orange street, in a helplessly intoxicated condition, would not admit the charge against her.

"In the many times that you've been here," said his honor, addressing the prisoner, "you would never acknowledge you were drunk. I heard a report that there was a woman down there using very bad language." His honor asked her if she had perjured herself, and she replied that she had a sprained ankle, on account of which she had left a situation.

His honor told her she would be liable to a fine of \$8 or two months in jail, and she replied that she had \$5 to pay and asked to be trusted for a week for the remaining \$3, but his honor thought she had better be away from rum for a couple of months, and sent her to jail, telling her she would not be given any work that would tax her sprained ankle. There might be some knitting, he added. "There's nothing wrong with your finger," he quipped.

"You're queer," said his honor, "the trouble with you is that you raise your little finger too often." Mary Ann Reid, who was found helplessly drunk in the hallway of the Home of the Good Shepherd, pleaded guilty and was fined \$8 or two months in jail.

Thomas MacKay, arrested by I. G. R. Officer John Collins, for drunkenness and indecent conduct in the Union Depot, admitted the charge against him, saying he didn't know what he was doing at the time. His honor told the prisoner that he would give him a chance to work for three months and fined him \$8 or thirty days on the first charge and \$8 or two months on the second.

Frank King, drunk on Paradise Row, was fined \$4 or ten days in jail.

Officers Elected
 A meeting of Victoria Temple of Honor was held last night when officers were elected as follows: J. L. Eagles, W. C. T. H. Murphy, W. V. T. John Belyea, W. R. A. E. Webb, W. A. R. W. C. Simpson, W. F. R. K. N. Martin, W. Treas.; F. S. MacFarlane, W. U. S. S. Stuckhouse, W. A. U.; Wm. Lewis, W. Chap.; R. MacKinnon, W. G. Wm. Brown, W. S.; R. D. Martin, P. W. G. T.

The Grand Temple officers were all present and the meeting was a particularly interesting one. The officers of the Grand Temple and those of Victoria Temple will visit La Tour Temple, west end, on Wednesday evening next.

A lifeboat for use at Prince Edward Island has been shipped by the department of marine and fisheries from Yarmouth. Pending its arrival crews are being secured. Three life saving stations, fully equipped, will also be provided before the close of navigation.

THE WORLD'S GREATEST FALLS.
 Niagara Falls drops 165 feet. Grand Falls, 118 feet, but the wonderful Victoria Falls, on the Zambesi River, in Africa, has a sheer leap of over 300 feet, with a brink 1,000 yards wide. See this wonderful spectacle at the Nickel tonight.

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LYONS THE ADVERTISER

Box 203 - St. John, N. B.
 Late advertising manager Fraser, Fraser & Jackson.

YOUR DAILY SALES INCREASED BY THE LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED WITH PROFITABLE RESULTS.

Correspond with me and increase your sales. Contracts taken for advertising.

SHIPPING

MINIATURE ALMANAC.

October	Rises.	Set.	High.	Low.
1907				
1st	6.54	5.24	11.6	6.09
2nd	6.55	5.23	11.6	6.11
3rd	6.56	5.22	11.6	6.13
4th	6.57	5.21	11.6	6.15
5th	6.58	5.20	11.6	6.17
6th	6.59	5.19	11.6	6.19
7th	6.60	5.18	11.6	6.21

The time used is Atlantic Standard.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Aldous, sld Glasgow, Oct. 19.

Rapahannock, sld, Halifax Oct. 22.

Barks.

Emma R Smith, sld New York, Oct. 22.

PORT OF ST. JOHN.

Arrived Yesterday.

Brigt James Daly, 182, Steeves from Moncton (N B) for Fall River, with lumber; in.

Schr Georgia (Am), 291, Smith, from Rockland (Me), J W Smith, ballast.

St. Croix, 124, McLean, from Hillsboro (N B) for Vineyard Haven for orders, with lumber; in for a harbor, and old.

Arrived today.

Schr E. C. Gates, 101, Lun, from Newark, N. J. for Seattle, with 25 tons hard coal for C. W. Ford, (In for harbor) and cleared.

Coastwise—Schr Ethel, 22, Wilson, Grand Harbor.

Cleared today.

Brigt James Daly, 182, Steeves from Moncton (N B) for Fall River, Mass. (Was in for harbor).

Coastwise—Schr Yarmouth Packet, Shaw, Yarmouth.

Sailed today.

Stmr Governor Cobb, 156, Pike, for Boston and Maine ports.

Stmr Byland, (Nor) 145, Olsen for Sydney, C. B.

DOMINION PORTS

Montreal, Oct. 21—Arr sld stmr Lake Manitoba from Liverpool; Fremont, from Middleboro.

Sld—Stmr Nordboen, for Hamburg; Sokoto, from London; Monmouth, from Temple, for London; Monmouth, from Temple, for London.

Jordan Breakwater, N. S. Oct. 17—in port, for New York; Stmr. 17—in port, for New York; Stmr. 17—in port, for New York.

Louisburg, C. B. Oct. 18—Sld stmr Bergen-land (Nor) Khar, Boston.

Halifax, Oct. 22—Arr sld stmr Active, St. John via port.

Stmr Stmr Boston, Santiago and Jamaica; Stmr. New York; Rapahannock, St. John.

Reyton, N. B. Oct. 20—Arr sld, Schr Freedom, Ritey, from New York.

BRITISH PORTS

St. Thomas, Oct. 6—Sld stmr Dora (Ger) from Liverpool; from Liverpool; from Liverpool.

St. John's, Oct. 22—Sld, stmr Ulunda, St. John's (Nfld) and Halifax.

Distributors, Oct. 22—Passed, stmr Lake Erie, Montreal for Liverpool.

Liverpool, Oct. 21—Arr, stmr Southwark, Montreal; 22nd, Lunenburg, New York via Queenstown.

London, Oct. 22—Arr, stmr Lancastrian, Montreal.

Delaware Bay, Oct. 15—Arr previously, stmr Ashtam, Montreal and Quebec via Cape Town.

London, Oct. 22—Arr, stmr Montagu, Montreal.

Antwerp, Oct. 21—Sld, stmr Bengore Head, Montreal.

Dunoon, Oct. 22—Passed, brk Herliof, for New York.

Hong Kong, Oct. 18—Arr, stmr Montagu, Vancouver.

FOREIGN PORTS

Norfolk, Oct. 22—Arr sld stmr Albura, Lockhart from Charleston for Bremen.

La Plata, Oct. 23—Sld stmr Himera, Ben-Genova.

Oct. 23—in port stmr Leucra, Grady for Huelva and United States.

Richmond, Oct. 23—Arr sld stmr Fanny Breulauer, (Br) Suez, Gaspe.

Guilford, Miss Oct. 19—Sld ship Kings County, (U. S. M. S. R.) for St. John's.

Key West, Fla Oct. 21—Arr sld ship Olive, Turner, Port Tampa, and St. John's.

New London, Ct. Oct. 21—Sld ship Laconia, (Br) Langlois (from Parrsboro), New York; M. D. D. (Br) Fanny Breulauer, (Br) Sawyer Brothers, Calor (from Two Rivers) do.

Pasaguala, Miss, Oct. 19—Arr bark Morna, Montreal; 22nd, Lunenburg, New York via Queenstown.

Arr—Sld stmr James Slater, Peterson, Havana.

New York, Oct. 21—Cld bark Emma R Smith, Foote, St. John; schr Hiawatha, Cook, Perth Amboy; Victoria, Conrad, Elizabethport; Ethel Owen, Halifax; Seville, Norfolk, Halifax; barge Ontario, Lockhart, Windsor, N. S.

Sld—Sld bark Sirdar for Ingram, Cook