FINANCIAL and COMMERCIAL

THE DECLINES ARE ENORMOUS

A Striking Comparison of Prices On Montreal Stock Market.

(Montreal Star, Tuesday.)

The further slump in the Montreal market this morning created havoc in the bank accounts of the speculators.

At times of late the Montreal list has shown ability to hold its own in the face of the Wall Street deluge, but its collapse today was complete.

Prices toppled over in a surprising way, and, as will be seen by the following table comparing some of today's prices with the high of the year ,the decline has been enormous:

	High.	Low. Today.
Canadian Pacific	195⅞	158
Soo Railway	136¾	::83½
Detroit United	74½	28½
Illinois Traction	94	83
Montreal Street	239	175
Rio	48	35¼
Sao Paulo	133¼	::103
Toledo Railway	29⅛	10
Toronto Railway	115⅛	94½
Twin City	108¾	86
Bell Telephone	:145	::122
Dominion Coal	70½	42
Dominion Coal pfd	112	95
Dominion Iron	25	14¾
Dominion Iron pfd	66½	45
Dominion Iron bonds	80¾	73
Dom. Textile pfd	93¼	::84
Lake of the Woods	90	72
Laurentide	93½	87
Mackay com	75	57½
Mackay pfd	71⅛	57½
Mex. L. & P.	57¼	40
Montreal Power	96½	85
Nova Scotia Steel	82	59⅞
Richelieu	82⅞	50

: Ex-dividend. :: Bid.

DAIRY PRODUCE

Butter Exports a Mere Trifle Compared With Last Year's--- Prices Firm.

MONTREAL, Oct. 16—The butter market continues steady, with prices ruling about 28 to 28 1-2c. per pound. The receipts yesterday were very small, being only 32 packages compared with 213 for the corresponding day of last year. The local and outside demand is fairly good and quickly takes up all the new arrivals, and so long as the make continues small the prices will remain at their present high levels, though the arrival of butter from Ireland or New Zealand will probably bring about a break in the market.

The cheese market is strong again and dealers report a few cables received from England at yesterday's prices. The receipts are expected to be heavy again this week, and the demand from England will probably keep the prices at their present high level.

The quotations today are: Quebecs, 13 1-8c.; Townships, 13 1-8 to 13 1-4c.; Ontarios, 13 1-4c. to 13 1-2c.

The local receipts were 9289 as compared with 10,795 for the corresponding day of last year.

The exports of cheese from the port of Montreal for Europe for the week ending October 13, 1907, were:

Last week	93,753
Cor. week last year	82,730
Cor. week, 1905	84,089
Total shipments since May 1st, 1907	1,642,089
Cor. period 1906	1,860,799
Cor. period 1905	1,730.715

The exports of butter from the port of Montreal for Europe last week were as follows:

Last week	973
Cor. week last year	7,202
Cor, week 1905	15,117
Total shipments since May 1st 1907	66,761
Cor. period, 1906	346,393
Cor. period, 1905	524,465

BANK OF ENGLAND

LONDON, Oct. 17—The weekly statement of the Bank of England shows the following changes:—

Total reserve decreased	£303,000
Circulation decreased	272,000
Bullion decreased	574,932
Other securities decreased	2,235,000
Other deposits decreased	2,414,000
Public deposits decreased	1,427,000
Notes reserve decreased	274,000
Government securities decreased	1,000,000

The proportion of the bank's reserve to liabilities this week is 49.39 per cent. as compared with 48.86 per cent last week.

The rate of discount of the Bank of England remained unchanged today at 4 and 1-2 per cent. The demoralization in New York yesterday caused a drop in American rails on the stock exchange this morning of from one to four points compared with yesterday's closing prices. Canadian Pacific which lost 1 3-4 points and Southern Pacific which declined 3-4 of a point being the weak spots. The movements were sharp and out of proportion to the amount of stock offered which was only moderate. The business transacted was principally professional. Copper shares were also affected by the Wall Street news. Amalgamated and Rio Tinto fell 1 1-2 points. Anaconda went down half a point and Boston declined 1-8.

MONTREAL STOCKS

MONTREAL, Oct. 17 (Special)—The stock market showed a little rallying power this morning, but continued feverish. There was considerable buying in small lots by investors, but heavy buying was still kept down by the monetary stringency. The market was essentially one for small traders, who are likely to remain a feature for some time. Detroit opened at 38 1-2, went off to 36 1-2, and rallied to 37 1-4; Toledo sold at 12 to 11 7-8, Dominion Steel 17 to 16 7-8; Bell Telephone 121, Mexican 40 5-8, Montreal Power 88 1-2, Twin City 85 1-2, Dominion Coal 42 1-4, Mackay Preferred 57 1-2, and Dominion Steel bonds 71.

BUYING CANADIAN FLOUR

The Lake of the Woods Milling Company received a wire on Monday from a large firm of millers in the States asking for 30,000 sacks of flour. This flour was for shipment to London. In view of the fact that American millers are sending their export orders here the price of flour must be lower here than in the States. In fact, a comparison bears this out.

In Boston high grade flour was officially quoted on the 8th at 50 cents a barrel above the price existing for a similar grade in Montreal.

N. Y. STOCK MARKET

Thursday, Oct. 17th.

New York Stock Quotations, Chicago Market report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday's Closing	Today's Opening	Noon
Amal Cop	50¾	50½	50
Ana	27¾	28	27¾
Am Sug Rfrs	105	104½	104½
Am Smelt & Rfg	71⅜	71	70½
Am Car Fdy	28⅞	28½	28¾
Atc	79¼	79	79¼
Brook Rpd Trst	41⅜	41½	41
Balt & Ohio	85¾	86	86
Ches & Ohio	29	29¼	28¼
Can Pac	159	157¼	157¼
Col F & Iron	15⅛	15⅛	15⅛
Con Gas		87	87
Erie	18¾	18¾	19
Missouri Pac	52	54⅜	52
N Y Cen	100¾	101½	101
Ont & est	30¼	28⅝	28½
Reading	87⅝	87½	87¾
Republic Steel	17	17	17
Sloss Sheffield	35¾	35	34
Penn	115⅞	116⅝	116⅞
Rock I	15½	15¼	15
St Paul	113¼	113	113⅛
Southern Ry	12½	12	12
Pressed Steel	19⅝	19¼	19¼
Sou Pac	74	74½	73¼
Nor Pac	117	116½	117¼
Natl Lead	39⅛	39¼	38⅜
Tex Pac		21⅝	21⅝
Union Pac	117⅜	117	118
U S Steel	22⅛	22¼	22⅝
U S Steel pfd	82⅝	82¼	82⅝

Total sales in New York yesterday, 1,057,700 shares.

CHICAGO MARKET REPORT

Dec Corn	62¼	61⅞	61⅜
Dec Wheat	104⅞	104½	104
Dec Oats	54⅞	54⅜	54⅜
Aug Corn	63¼	63	62½
Aug Wheat	110¼	109¾	109⅜
Aug Oats	56¾	56½	56½

MONTREAL QUOTATIONS

Dom Coal	42	42¼	42¼
Dom I & S	16½	16⅞	17
Dom I & S pfd	42	45	45
Twin City	86¾	86¼	89
Det United	38	38	38
Tol Ry & Light	12	13	11¾
Tor St Ry	95½	95¾	96
Ill Trac pfd	77	77¼	78

N. Y. COTTON MARKET

Dec	11.22	11.28	11.23
Jan	10.83	10.83	10.86
March	10.81	10.80	10.82
May	10.79	10.80	10.79

(Furnished by D. C. Clinch, Banker & Broker.)

NEW YORK, Oct. 17—Consols money, 82 7-16, account 82 9-16, are 1-16 under last night. American stocks heavy, mostly rather below parity.

LONDON, 12.30 p. m.—CPR, 156 1-4. Money on call 2 1-2 a 3 per cent, discount short bills 4 a 4 1-8 for 3 months' bills 4 1-4 a 4 3-8 per cent.

Bank of England rate unchanged. Proportion of reserve to liabilities is now 49.40 against 48.50 per cent last week.

LIVERPOOL—Spot cotton good business, prices steady. Middlings up 4.

Futures opened steady 3 up to 1-2 off. At 12.30 p. m. Dull 1 1-2 up to 1 1-2 off from previous closing.

Summary—Illinois Central annual meeting was adjourned Wednesday until 9 o'clock Chicago time this morning.

Boston and Montana dividend expected today reduction probable.

Amalgamated Copper dividend meeting today.

Annual report shows Erie earned 3 per cent on common stock. Strong demand for stocks in loan crowd.

Following the decline in United Copper stocks on the curb a meeting of controlling interests in Mercantile National Bank was held late yesterday and lasted until after midnight when F. A. Heinze announced his intention of resigning from the presidency of the bank. This action will be formally taken at a meeting of the directors of the bank at 11 p. m. Mr. Heinze's retirement may be accompanied by other changes in the management of the bank. It has been reported that Comptroller of the Currency Ridgeley had been offered the presidency in succession to Mr. Heinze, but this was denied by Mr. Ridgeley last night.

London, 2 p. m.—Exchange 486.20; Anc 27 3-4; Ac 50 1-4, Atch 79 1-8; BO 85 3-4, CO 28 1-4, GW 7 1-4, CPR 156 1-4, Erie 18 3-4, EF 40 1-8, Ills 130 1-4, KT 27 1-4, LN 99 1-2, N 67 1-2, NP 117, Cen 101, OW 29 1-2, Pa 116 1-2, RC 86 7-8, RI 15 1-4, SR 12 1-4, SP 72 7-8, ST 112 3-4, UP 117 1-4, US 22 1-8, UX 82.

LAIDLAW & CO'S. LETTER.

NEW YORK, Oct. 17—Some of the morning newspapers claim the best authority for the circulation of the statement that there was absolutely no foundation for the rumors circulated yesterday to the effect that one or more institutions had become involved in the United Copper affair. It is still doubtful, however, that there will not be further failures in connection with the U. C. mess. It is a matter for congratulation, however, that any financial trouble that may now come will find the market well liquidated with prices at about the lowest levels of the year.

Business reaction therefore is no longer a theory but a condition and the question is now how far will this proceed. As to the present stock market nearly all observers agree that if apprehension of business failures were allayed prices should enjoy a sharp rally against the short interest which is admitted to be of large proportions.

LAIDLAW & CO.

GOOD BEEF SCARCE

The Montreal cattle markets report liberal supplies coming in, consisting largely of unfinished steers, heifers and cows. Choice beeves are scarce, as farmers cannot feed them properly, owing to the scarcity of foodstuffs throughout the country.

Charles D. Farrand, traveler for the Canadian Drug Company, Ltd., has returned from Georgetown (Ont.), where he was called because of his mother's death.

COAL MINE ACCIDENT

PITTSBURG, Pa., Oct. 17—An indefinite rumor has reached this city that an accident occurred late last night in one of the coal mines of the Ellsworth Coal Co. of Pittsburg located at Ellsworth, Pa. about fifty miles east of here. All efforts to confirm the rumor have failed not even a thorough investigation has disclosed the extent of the alleged acident. Telephonic communication with the mine officials at Ellsworth has been discouraged by those in charge there and no satisfaction can be had in that direction.. It is known here that the officials of the Ellsworth Coal Co. left this city last night for Monongahela, Pa., about thirty miles away, where it is said a special train was in waiting to convey them to the mines. One report, unconfirmed, says that a score of men have been killed and a large number injured by the explosion.

THE BORDER CITY TIMES

News of the St. Croix Valley Gleaned by Times Correspondents.

St. Stephen, Oct. 17.

Mrs. Percy Gillmor has returned to her home in Calais, after a short visit with friends in St. John.

H. H. Johnson, manager of the Bank of Nova Scotia in Bridgetown, N. S., accompanied by Mrs. Johnson, arrived Tuesday on a visit to the border. They are guests of Mr. and Mrs. G. S. Wall.

Miss Lila Laflin expects to leave the latter part of the present month for San Francisco, where she will spend the winter.

Miss Tillie Kirk went to St. Andrews, Tuesday, to attend the funeral of Mrs. Harry Jones, which took place that afternoon.

Miss Fowler, of St. John, is the guest of Judge and Mrs. W. J. Fowler, Main street, Calais.

The ladies of Christ Church Aid Society will hold a chicken supper in the school room, on Thursday, November 14.

The St. Andrews and St. Croix Farmers' Insitutes will be more numerous than ever this year. The first of the series will be held on the afternoon of Thursday, October, 17, in Foresters' Hall, St. Stephen, and on Friday at the manse, Waweig, from 3 to 5 p. m. Supper will be provided from 5 to 7 p. m., and at the latter hour a meeting will be held in the school house. On Saturday afternoon, October 19, a meeting will be held in the Agricultural Hall, Bayside, and on Monday evening next at Lawrence Station. Mr. Duncan Anderson, one of the best institute men that has ever visited this section will be in attendance at the various meetings and his addresses are sure to be interesting. Admission to these meetings is not confined to farmers alone, all being welcome.

The marriage of Miss Nellie Haley, daughter of Mr. and Mrs. Samuel Haley, Milltown, to Samuel Hastay, of Scotch Ridge, was solemnized at the home of the bride's parents on Wednesday after noon, the ceremony being performed by Rev. R. S. Crisp of the Methodist church, in the presence of the relatives of the bride and groom, and immediate friends. A reception followed. Mr. and Mrs. Hastay left on the evening train for an extended wedding tour, and upon their return will make their home in Milltown. The bride was the recipient of numerous beautiful wedding gifts, which gave evidence of the esteem in which she is universally held. A host of friends extend congratulations and best wishes.

A quantity of wool, four sheep skins and one cattle hide, seized by the customs authorities while being illegally conveyed from St. Stephen to Calais on the evening of October 5, were sold at public auction in front of the Calais postoffice on Wednesday forenoon, by Auctioneer W. H. Tyler. The wool was bid in by P. Gordon, a junk dealer, for $9.88, the hide and skins going to James McCormack, representing the Calais Hide & Wool Co., for $5.60. The wool brought 26 cents a pound.

Eminent Commander Thomas H. Bodge, of Augusta, grand king, made an official visitation to St. Croix Royal Arch Chapter, F. & A. M., Calais, on Wednesday evening, and was cordially received by his border brethren. A delegation of St. Stephen Chapter Masons went over to attend the meeting.

Patrick Shaughnessy, the well known liveryman, returned Tuesday from a visit to his former home in Ireland. Mr. Shaughnessy proved himself to be a good seaman and made the ocean trips without experiencing the usual remorse of landlubbers. He enjoyed his visit very much, this being the first time he has crossed the pond since coming to America as a young man. His many friends are pleased to see him safe home again and expect to hear many interesting stories of the trip as he is known to be a keen observer, apt at describing what comes under his notice.

Mrs. Arthur Acheson has returned to her home in Lynn, Mass. after a pleasant visit with friends in Calais and St. Stephen.

The funeral of Mrs. Thomas C. Stevenson, whose death occurred on Monday last was held from her home on Princess St. on Wednesday afternoon, Rev. George M. Young of the Methodist church of which deceased was a valued and consistent member, officiating. For many years Mrs. Stevenson was an active worker in the W. C. T. U., and was beloved by a large circle of friends.

A number of golfers from the Woodstock club will visit St. Stephen on Saturday next, for a match with the local players.

George Stanhope, a civil war veteran residing in Calais, became separated from his friends while hunting deer at Wesley, Me., Tuesday, and was not found until nearly midnight. Mr. Stanhope took the matter philosophically and when the rescue party reached him he was seated by a a glowing fire in front of a shelter which he had arranged, his army experiences having been put to good account.

Chief Game Warden George W. Ross, of Vanceboro, who has been traveling with the Robbins shows in the capacity of legal adjuster, arrived in Calais, Tuesday, to resume his duties in connection with the protection of Maine's big game, the show having gone into winter quarters. Warden Ross is receiving cordial greetings from his numerous border friends.

Mrs. J. R. McClure is visiting friends in Boston.

Mrs. Barnard, of St. Andrews, is the guest of Miss Georgie Elliott, Calais.

It is contended by certain Calais sportsmen that hunters from the St. Stephen side of the line visit the covers in the vicinity of Calais and kill many partridges, which are offered for sale on the New Brunswick side. An inspection of the markets in St. Stephen would lead the average man to suppose that the Calais men are either misinformed or that the St. Stephen nimrods are mighty poor marksmen.

BLACK'S HARBOR, Oct. 14—The heavy gale of Tuesday, 8th. did considerable damage to weirs in Deadman's Harbor and at Pea Point.

Miss Campbell returned to her home in St. John last week after a pleasant visit with her brother, who is head bookkeeper for the firm of Connors Bros, Ltd.

Connors Bros. Ltd are advertising for clams and scallops which they intend putting up in No. 2 factory.

The sardine season is nearing an end. The year has been a busy one. In Connor Bros. factory No. 1 an average of twenty hogsheads have been taken daily. They report the season's pack above any previous year.

Mrs. P. W. Connors and Mrs. D. Gillis visited St. George Wednesday.

John Hunter of Pennfield succeeded in shooting a large moose on Friday.

Misses Kate McCarten and M. McGratten of St. George were here Wednesday asking donations in aid of the supper to be held by the ladies of the R. C. church at St. George, Tuesday evening, October 15th.

Mr. and Mrs. Edwin Connors are being congratulated on the arrival of a son.

Lewis Connors, manager of the firm of Connors Bros. Ltd, returned Saturday from a business trip to St. John.

Mr. and Mrs. Martin Bradford, Ben Bradford and Misses Annie and Nellie Bradford, visited friends in Lubec Sunday.

Mrs. Walter Murray returned to her home in Newburyport Monday.

The schooner Buda, Captain Wadlin, arrived Saturday with two hundred barrels of potatoes for Connors Bros. Ltd.

The steamer Viking arrived in port Sunday and will make her regular trips throughout the fall.

Schooner Nellie D., Capt. Barry arrived Saturday with a load of apples for Connors Bros. Ltd.

THE WORLD OF SHIPPING

MINIATURE ALMANAC.

1907 October	Sun Rises	Sun Sets	Tides High	Tides Low
17 Thur	6.47	5.32	8.19	2.44
18 Fri	6.49	5.30	9.21	3.46
19 Sat	6.50	5.28	10.18	4.38

The time used is Atlantic standard.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Alcides, at Glasgow, Oct. 15.
Rapahannock, sld, London, Oct. 9.

PORT OF ST. JOHN.

Arrived today.

Stmr Activ (Nor), 236, Eide, from Halifax and call ports; Wm Thomson & Co, pass and mdse.

Schr Netttie Shipman (Am), Barton, from Lynn, Mass; A W. Adams, ballast.

Schr Emily J White, 296, Bryant, from Jonesport, Me, master, ballast. (in for a harbor; bound for Tynemouth Creek, N. B.)

Schr H R Emmerson, 98, Hendy, from River Hebert, N S, for Boston and cld. (in for a harbor.)

Costwise—Schr Staney L, 19, Lewis, Apple River; L M Ellis, 34, Lent, Freeport; Ruby, 15, O'Donnell, Musquash; Waldo R, 47 Hooper, Lord's Cove.

Stmr Centreville, 32, Graham, Sandy Cove.

Arrived Yesterday.

Schr Lizzie H Patrick (Am), 412, Breen, from Bath (Me), master, ballast.

Schr Minnie Slauson (Am), 271, Murphy, from Mont Desert, R C Elkin, ballast.

Cleared today.

Schr F & E Givan, 99, Melvin, for Salem for orders; 119,352 feet spruce plank, etc.

Coastwise—Stmr Centreville, Graham, Sandy Cove; schrs Viola Pearl, Wadlin, Beaver Harbor; Margaret Leonard, 37, McGrath, fishing; Citizen, Mills, Advocate; Dora, Canning, Parrsboro.

Cleared Yesterday.

Schr Abbie Keast, 96, Gale, for City Island for orders, Alex Watson, 708,600 spruce laths.

Sailed Yesterday.

Schr John J Hanson (Am), Wood, for Philadelphia.

Schr Isaiah K Stetson (Am), Hamilton, for City Island for orders.

DOMINION PORTS.

Quebec, Oct. 15—Ard, stmrs Parthenia, Glasgow; Mystic, Sydney; Cacouna, Sydney; Borgestad, Sydney.

Sld, stms Tricolor, Sydney; Dominion, do.

Montreal, Oct. 15—Ard, stmrs Kildona, from Shields; Nordboen, from Hamburg; Sardinian, from London and Havre; Mount Temple, from London and Antwerp; Monmouth, from Bristol.

Sld, stmr Monrose, for London and Antwerp.

Sydney Lic, Oct. 15—Signalled inward, stmrs Canada, Ingfred.

Outward, Ars Fritzoe, Tyrian, Drottning Sophia, bar. Lillesand.

BRITISH PORTS.

Cardiff, Oct. 17—Sld, stmr, Arcola, Shaw, for Spezia.

Glasgow, Oct. 15—Ard, stmr Atbara, River du Loup.

Inishtrahull, Oct. 15—Passed, stmr Manchester Importer, Montreal for Manchester.

Belleisle, Oct 16—Stmr Virginian, Liverpool for Montreal, was reported 150 miles east at 8 a m.

Scilly, Oct 16—Passed, stmr Iona, Montreal for London.

Lizard, Oct 16—Passed, stmr Pomeranian, Montreal for Havre and London.

Glasgow, Oct 15—Ard, stmr Numidian, Boston via Halifax.

Hull, Oct 15—Ard, stmr Roman, Montreal via London.

FOREIGN PORTS.

LaPlata, Oct. 16—Ard, stmr Himera, Bennett, from Montevideo for Rosario.

Buenos Ayres, Sept. 19—Sld, bark Strathisla, Douglas, for Barbadoes and Tusket Wedge, N S.

Huelva, Oct. 14—Ard, stmr Tanagra, New York via Santander.

Yokohama, Oct. 13—Ard, stmr Empress of Japan, Vancouver for Hongkong.

Bath, Me., Oct. 15—Ard, schr Nevis (Br), Parrsboro, N S.

Calais, Me., Oct. 15—Sld, schr J Kennedy, Boston.

New York, Oct. 15—Cld, schr Rescue, indsor.

Norfolk, Oct. 14—Ard, schr Chas J Willard, from Cheverie, N S.

Philadelphia, Oct. 15—Ard, stmr Alice, Campbellton.

Cld, stmr Flora, Windsor; bark Shawmut, Calais, Me.

Portsmouth, Oct. 15—Cld, schr Almeda Wilby, St John.

Sld, schr Domain, for Shulee.

Rio Janeiro, Oct 12—Sld, stmr Sellasia (Br), Abbott, St Lucia for orders.

Boston, Oct 15—Ard, stmr Symra (Nor), Quebec.

Cld—Brigtn Marconi, Gaspe (Que.)

New York, Oct 15—Cld, schrs Wandrian, Patterson, for Walton (N S); Hartney W, Wasson, for St John; Luella, King, St John.

Vineyard Haven, Oct 16—Ard and sld, schrs Alcaea, New London for Amherst (N S); Crescent, Fall River for Economy (N S); Romeo, New Haven for St John.

Ard—Schr L A Plummer, Hantsport for New York.

Passed—Stmr Rosalind, Halifax for New York.

City Island, Oct 16—Bound south, schr Dametta and Joanna, Parrsboro (N S) for Philadelphia.

Hyannis, Oct 16—Ard, schr David K Akin, Yarmouth for New York.

Provincetown, Mass. Oct 16—Sld, schrs Garfield White and Helena, for eastern ports.

Boston, Oct 16—Ard, schrs R Carson, St Martins (N B); Gazelle, Plympton (N S); May Belle, St John.

Sld—Schr Charles M Sprague, Annapolis (N S).

New York, Oct 16—Ard, stmrs Oscar II, Halifax; Athalie, Pilleys Island.

Cld—Stmrs La Touraine, Havre; Hird, Liverpool (N. S.); Aquilla, Tilt Cove; Garibaldi, Campbellton; schrs Rhoda, South Amboy; McClure, St John; Annie M, Dartmouth (N S); Silver Star, Windsor (N S); Margaret G, Wolfville (N S).

Sld—Stmr Teutonic, Liverpool.

Havana, Oct 4—Ard, brk Enterprise, Steeves, from Carrabelle, Florida.

REPORTS AND DISASTERS.

Loudon, Oct 14—Waterford telegraphs that the schooner Benor (Rus), Kaining, at New Ross from Campbellton (N B), reports struck a rock.

Boston, Oct 16—Schooner Temperance Bell, Captain Wilcox, sailing from St John (N B), the oldest schooner running between Boston and the provinces, was in collision with the Norwegian steamer Symre, off Castle Island, Boston harbor, yesterday. The vessel was badly damaged, but no one was hurt.

MARINE NOTES

Battle line steamer Tanagra arrived at Huelva last Monday from New York via Santander.

Battle line steamer Sellasia, Captain Abbott, sailed from Rio Janeiro for St. Lucia last Saturday.

Bangor, Me., Oct. 14—Captain Edwin G. Hutchinson, of the schooner Augusta H. Babcock, died at his home here yesterday, aged fifty-seven.

Yesterday's Boston Transcript says:—"Aboard the steamer Halifax, for Halifax, yesterday noon were the ill-fated crew of the British schooner Demozelle, which was sunk off Cutty hunk, Vineyard Sound, early last Sunday. The men were: Mate Chester Morris, Steward Ernest R. Sabean. Capt. Morris returned on the schooner Harry W. Lewis, which sailed yesterday for Port Greville.

The New York Herald says:—"Fears are expressed n this city for the safety of Captain J. F. Leseur ,the skipper who sailed the Zena, a Bermuda yacht, in her race from Gravesend Bay to Bermuda last summer and who with a crew of four left this port last month in the Ellen T. King, a small schooner of seventy tons.

There has been no report of the schooner, which has on board 50 tons of coal, and she is now more than two weeks overdue. With good weather the Ellen T. King should have been sighted off St. David's Head, Bermuda, within a week after she left here, on September 19.

Captain Leseur is a Bermudian. The schooner had been purchased by him in this city and fitted up for wrecking prposes.

Note.—The purser of the steamer Oruro, which arrived here last Sunday, made a similar statement, but could not give the name of the supposed lost schooner.

VESSELS IN PORT

Steamers.

Ring, 626, C P R Co.
Orthia, 2,694, R Reford Co.
Pontiac, 2,072, J H Scammell & Co.

Barks.

Australia, 1,232, J H Scammell & Co.
Santa Maria, 938, J H Scammell & Co.

Schooners.

Abbie & Eva Hooper, 276, R C Elkin.
Arthur M Bibson, 296, J W Smith.
Calabria, 530, J Splane & Co.
Constance, 42, master.
D W B, 120, A W Adams.
Fauna, 120, A W Adams.
Fanny, 91, C M Kerrison.
G. H. Perry, 99, C M Kerrison.
Georgie Pearl, 118, A W Adams.
Ida May, 119, D. J. Purdy.
Jessie Lena, 270, E C Elkin.
Jessie Blauvelt, 195, J H Scammell & Co.
Lucia Porter, 284, P McIntyre.
Lizzie H Patrick, 412, master.
Minnie Slauson, 271, R C Elkin
Marguerite, 98, deB Carritte.
Quetay, 123, J W Smith.
Rebecca Wolfe, 344, Stetson, Cutler & Co.
Union, 97, C M Kerrison.

A weak Stomach, causing dyspepsia, a weak Heart with palpitation or intermittent pulse, always means weak Stomach nerves or weak Heart nerves. Strengthen these inside or controlling nerves with Dr. Shoop's Restorative and see how quickly these ailments disappear. Dr. Shoop of Racine, Wis., will mail samples free. Write for them. A test will tell. Your health is certainly worth this simple trial. Sold by all druggists.

OBITUARY

Miss Mary Pheasant

Word of the death of Miss Mary Pheasant in Newton Hospital, Newton (Mass.), reached here yesterday and will be learned with very much regret. She was a daughter of the late Captain Pheasant, formerly of St. John, who for years was in the Bay of Fundy service. The family home is now in Yarmouth. Miss Pheasant was a graduate nurse of Newton Hospital and held a position in the institution, but had been in poor health since January. Her mother was with her when she died, and will bring the body here today for interment.

Mrs. M. A. Stewart

Mrs. M. A. Stewart, widow of Alexander Stewart, died last night at the advanced age of eighty-six years. Her husband at one time carried on a soap manufacturing business here. She is survived by two sons and two daughters. The sons are Andrew J. and W. A. Stewart ,and the daughters Mrs. Wm. Rankin and Mrs. O. S. Trentowsky. Mrs. Stewart was practically a life long resident of St. John.

Mrs. John McConnell

The death of Mrs. John McConnell, 107 Somerset street, occurred Tuesday evening. Mrs. McConnell, who was an elderly lady, had been ill for some time. She is survived by her husband.

There are also one son, John, at home, and two daughters, Mrs. E. A. Wood and Mrs. E. J. Ross, both of St. John. Two brothers, John and James McConnell,also live here. Two sisters reside in Boston.

Rev. Dr. John Potts

Toronto, Oct. 16.—Rev. John Potts, D. D., LL. D., general secretary of education of the Methodist church in Canada, passed away at 7 o'clock this morning at the age of sixty-nine. The death of Dr. Potts ends a career of a half century in the ministry and removed one of the most prominent and most gifted of the men in the Canadian Methodist church.

SCHOONER MAY HAVE GONE DOWN

Glace Bay, N. S., Oct. 16.—It is now almost certain that David McKenzie, a son of Mrs. Elizabeth McKenzie, of Caledonia Road, was lost at sea on or about Sept. 17. He was a member of the crew of the Prince Edward Island schooner Henry Elsworth, which was loaded and had cleared at customs for the Magdalen Islands, but she has not arrived there. It will be a month tomorrow since she drifted to sea and there seems to be no doubt that the crew all met watery graves. She was an old schooner and leaked very badly. David McKenzie told Lawrence Curtis at Souris that he would only make one trip in her, as she was so leaky.

THE WEATHER

FORECASTS—Southwest winds; fine and moderately warm. Friday: Southwest gales; showery.

SYNOPSIS—The first really cold wave of the autumn has come in rapidly over the Western Provinces and is following a disturbance now moving eastward across Lake Superior. To Banks, fresh northerly winds, To American ports, southwest winds; fresh today; moderate gales on Friday. Point Lepreaux, west, 6 miles; fair.

LOCAL WEATHER REPORT AT NOON.

Highest temperature during last 24 hours, 59
Lowest temperature during last 24 hours, 44
Temperature at noon ... 59
Humidity at noon ... 70
Barometer readings at noon (sea level and 32 degrees Fah.), 30.20 inches.
Wind at noon: Direction, S. W. Velocity, 8 miles per hour. Fine.
Same date last year: Highest temperature, 56; lowest, 34. Clear.

D. L. HUTCHINSON, Director.

RACING AT NEWMARKET

LONDON, Oct. 16—At Newmarket today the Czarewitch stakes a handicap of 25 sovereigns each, with 500 sovereigns added for three year olds and upwards, two miles and a quarter, were won by Demure while Knight was second and Wuffy was third. Thirteen horses ran.

Some hours were pleasantly spent at the home of Ex-Alderman James Carleton, of West End, last evening when a number of friends, forming a surprise party, called and presented to him as a mark of friendship and esteem a silver mounted tiger wood cane. The presentation was neatly made by Police Sergeant G. R. Baxter.

CARNEGIE DELIVERS ADDRESS DEALING WITH NEGRO PROBLEM

Lord Rosebery Hears and Then Pulverizes Iron Master's Arguements.

LONDON, Oct. 17—After Andrew Carnegie had delivered a eulogy of the negro in an address on "the negro problem" in inaugurating the winter lecture session of the Philosophical Institution of Edinburgh, last night. Lord Rosebery, who presided, moved a vote of thanks and then proceeded to pulverize the ironmaster's arguments.

Mr. Carnegie said, in part:—"The question is no longer what can be done with the negroes. It is now how many more of them and other workers can be obtained. The negro has become of immense economic value and is indispensible.

"The negro is not lazy. On the contrary, he is engaged in every field of human effort, and is even a credit to journalism.

"The race's capacity for producing at intervals, exceptional men, who are the glory of the nation, is another evidence of an advancing people.

"I am sanguine that the result will be a respectable, educated, intelligent race of citizens."

Lord Rosebery said that Mr. Carnegie is a man who scatters benefactions as the locomotive scatters sparks, and continued: "Mr. Carnegie's arguments do not solve the matter, but they prove to be only the commencement of the solution of the problem. Might not the period of tutelage, regarded as necessary in India, have been extended advantageously to the negro races.

"When admitted to citizenship in the United States, 90 per cent of the negroes were illiterate and on your own showing, Mr. Carnegie, which may be optimistic, there are still 47 per cent of them illiterate. Does not this show you that these men were not competent to ask the question: 'am not I a man and a brother.' A wise answer would have been 'a man, yes, a brother yes, but till you have proved fitness for suffrage, not a fellow citizen."

OH HOW EASY MR. DOYLE WAS

A Plan to Make Money in Nova Scotia Potatoes Which Was Rather One Sided.

BOSTON, Oct. 16—James Doyle of 176 Friend street last Sunday met a very polite man on the New York boat, who interested him with his conversation regarding Nova Scotia potatoes.

"I make lots of money out of this potato scheme," said the polite stranger.

Undoubtedly he was right. He made $130 out of Doyle. Doyle gave him the money in Postoffice square yesterday, where they met by agreement.

"Your $130 will make you my partner," said the polite stranger. "You wait here while I go in the postoffice and change it into Nova Scotia money."

That the polite stranger would or could be so discourteous as to forget to return didn't dawn upon the victim at first. Then he began to think that Postoffice square was the place where almost every victim gets buncoed.

The postoffice is all doors, the four sides all have two or three hundred doors, according to the stranger who is looking for a place to buy three one-cent stamps for his souvenir postal cards.

Doyle, after realizing that it didn't take a half an hour to change his good money into Nova Scotia currency, went into the City Hall avenue station and told his story to Capt. Gaskin.

The polite stranger who "makes lost of money out of his Nova Scotia potato scheme," had a mole on his right cheek and wore a brown sack suit.

The police on behalf of Doyle would like to meet him.

PROTECTION OF PULPWOOD

Canada Should Not Export This Product to Feed U. S. Mills.

(Toronto News.)

Representatives of the Canadian Manufacturers' Association have appealed to the federal government to prohibit the exportation of spruce pulpwood. Under present conditions thousands of cords are cut in Canadian forests and taken over to the United States to be manufactured into pulp and paper. If that raw material were kept at home the demand for it is so great that pulp and paper mills would be erected in Canada, and this country would get the industrial advantage. Pulpwood is scarce in the United States. Here it is comparatively plentiful, and, as new railway lines are pushed northward, new areas of valuable spruce forest will be opened up. When the government protects manufactured products by means of a tariff it is not unfair to ask for the protection of natural resources.

(Toronto World.)

As the existence of a protective tariff in the dominion has unquestionably compelled many United States manufactories to erect branch establishments in this country it is a reasonable proposition that similar results would follow the imposition of an export duty on pulpwood. At the present moment the United States paper companies are consuming 4,000,000 cords of pulpwood yearly, about one-fifth being drawn from Canada free of import duty. This is of course due to the care taken to support the home industries and so enable them to compete on the most favorable terms in the paper markets of the world. While little United States paper enters Canada, considerable quantities are exported to Britain, South Africa and Australia.

The Northern States that are conveniently situated depend largely on Canadian sprucewood and any restriction on this export or increase in its cost would certainly entail a reconsideration by the manufacturers of their position at least as regards their foreign trade. Under the present Dingley tariff the import duties into the United States run from 3-10th of a cent on paper valued at 3 cents a pound to 15 per cent. ad valorem on paper valued at over 5 cents a pound. But the tariff also provides for heavy additional duty in the case of paper coming from a country that imposes export duties on pulpwood. It is doubtful ,therefore, whether United States paper companies could supply any part of their home demand from Canada, but it would be even better were the needs of the other world markets met by factories established in Canada.

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