FINANCIAL and COMMERCIAL

IMPORTANT ACTION BY BANKERS ON CURRENCY

The First Endorsement of Reform by These Financiers--The Money Market Situation—The Copper Problem—Railroad Requirements.

NEW YORK, Sept. 30—The immediate factor influencing conditions at the present time is the movement of money, which has begun its annual passage westward, and from now on there can be no just expectation of a comfortable money market until crop-moving needs are past. Nevertheless the condition of banks here is reasonably strong, the treasury is to be relied upon, and the foreign situation is not strained. In consequence, while the period from now to December is lacking in comfort, it is expected that there will be no severe strain due to great tightness. Our shipments of commodities abroad are having good effect in pressing down sterling rates and should eventually bring us some gold payments.

IMPORTANT CURRENCY PROGRESS.

The most cheering news from a long view in money matters is the anouncement from Atlantic City that the American Bankers' Association has approved the report of its currency commission in favor of credit currency, and continued the commission in power to press to legislative action some form of relief based on scientific principles.

When it is recalled that this is the first endorsement ever made by the banking fraternity as a whole of anything in the way of real currency reform, and that this association is representative and powerful, with a membership of 9,300 banks with capital, surplus and deposits of $13,000,000,000, it will be recognized that the action of the convention is the most important step ever taken towards a solution of our currency.

COPPER SITUATION.

The copper problem seems to be working itself out through the approach in one direction of lowering prices, and in the other of accumulating demand for the metal. When these, the demand and price, meet each other there must be sales, and some are already reported. One force which has helped to bring about the closing down of mines has been the difficulty of procuring loans on copper, the same factor that has worked against increased expenditures by railroads for needed improvements—the result, as to copper, not as unfortunate as with railroads. There is plenty of metal on hand, and labor is the only sufferer.

RAILROAD REQUIREMENITS.

Occasionally railroad needs must be financed, as in the case of the New York, New Haven and Hartford. The latter's call for new money produced at once a large decline in the stock, only repeating the phenomenon which has accompanied every new issue for the last year or more. Other roads must gradually come forward with similar propositions, forced to it by needs which will not be postponed. This feature of the situation is an argument against decided movement for the present in the security list, except such temporary rises and falls as are constantly occurring. The tendency of this is to keep prices around their present levels, to the immense benefit of the investor who is enabled to purchase at leisure selections from the choice array of high-class securities selling far below value, from the investor's standpoint.

J. S. BACHE & CO.

INTERESTING COMMENT ON THE STOCK MARKET

(New York World, Saturday.)

There has been another change of speculative sentiment in Wall street during the week. The confidence which was manifested at the close of the week preceding disappeared and the tendencies of the market have been toward lower levels. Increased demand for money, an unwarranted crop scare, fresh evidences of the spread of business contraction and further uneasiness over possible developments of a disquieting character in pending investigations have given the bears fresh ammunition. There is a good deal of uncertainty, too, as to the character of the president's coming speeches, the text of which has been carefully hidden from the speculators, who, earlier in the year, made effective use of the advance copies of the addresses which fell into their hands several days prior to their delivery. The bears have increased their commitments on the short side and their operations have been so reckless as to cause some alarm in banking circles, because of the fact that several of the more aggressive of the plungers are not believed to possess sufficient resources to warrant the extensive operations in which they have been engaged. One of the more favorable features of the week has been the renewal of the odd lot buying for small investors at the decline, which has appeared particularly in the standard railroad shares. The commision houses are not carrying much of a line of the choice investments, and the question arises as to how long Wall street will be able to supply the demands of the small buyers at prices around present levels. There has been some selling of the industrial stocks on the theory that the business contraction will have a market effect on their earnings in the next twelve months, and that some of the corporations of this class will be forced to reduce their dividends.

CROPS OUT OF DANGER.

The crop situation continues to be satisfactory, notwithstanding the exaggerated reports circulated by the bears as to the damage by frost in a small section of the corn belt. While some slight injury has been done in certain sections, the great bulk of this crop is now safe beyond question, and the small section still exposed to the danger of a frost will be safe within another week. Even if killing frosts should appear within the next few days the damage will be comparatively small. There is nothing in the situation, according to the experts, to change the estimate of a $7,000,000,000 harvest in the agricultural districts this year. The crops are already begining to move to the primary markets and are being convehted into cash A large amount of these payments will be supplied from abroad, either in the form of imports of gold, reduction of our obligation or the establishing of a line of credit for future uses. The abundant agricultural yield for the year will prove a very important factor in the readjustment of our business and financial situation, and will insure the country against any crisis that might have arisen from the changes in trade conditions that are now developing. It is true that the full effects of the satisfactory harvest may not be felt until after the turn of the year, although the country is already beginning to reap some of their benefits.

N. Y. STOCK MARKET

Tuesday, Oct 1st. 1907.

New York Stock Quotations, Chicago Market report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday's Closing	Today's Opening	Noon
Amalg Copper	55⅞	59	58¾
Anaconda	37½	38¾	38¼
Am Smelt & Rfg	86¾	87	86¾
Atchison	85¾	85½	85½
Brook Rpd Trst	42½	44⅛	45½
Balt & Ohio	88½	89⅜	89¾
Chesa & Ohio	32⅞	33⅛	33⅛
Canadian Pacific	170½	166	166
Colo F & Iron	19½	20	19¾
Erie	19⅞	20	20⅜
Kansas & Texas	33⅞	33¾	34¾
N Y Central	101⅞	102⅝	102¼
Reading	93	93	92¼
Pennsylvania	119¼	119¾	119½
St Paul	116⅜	117	115⅞
South Pacific & d 1½ pc	85	83¾	83½
Northern Pacific	128⅛	128⅝	128½
Union Pacific	126⅞	127¾	127
U S Steel pfd.	27½	27⅞	26⅞
U S Steel pfd	88¾	88⅞	88¼

Total sales in N Y yesterday 578,800 shares.

CHICAGO MARKET REPORT.

Dec Corn	58	58	53⅞
Dec Wheat	98⅛	98¼	98½
May Corn	59½	59⅝	59½
May Wheat	104⅛	104¼	104½
May Oats	53⅝	53⅝	53⅝

MONTREAL QUOTATIONS.

Dom Iron & Steel	20⅛	20¼	20¼
Dom I & S pfd	55b	56½	56½
Nova Scotia Steel	64¼	64b	64b
C. P. R.	167½	168¾	169
Montreal Power	91¾	92	92
Detroi tUnited	64	64	64
Toronto Street Rly	100	99⅞	99⅞

NEW YORK COTTON MARKET.

December Cotton	11.11	11.09	11.10
January Cotton	11.18	11.17	11.18
March Cotton	11.28	11.29	11.31
May Cotton	11.35	11.37	11.36

(Furnished by D. C. Clinch, Banker and Broker.)

Tuesday, Oct. 1, 1907.

New York:—Consols are 3-16 above last night's closing at 82 3-16 for money and account.

Americans firm, 1-4 to 3-4 above parity.

London 12.30 p. m.—C. P. R., 164 5-8.

Money on call, 3 1-2 to 4 1-2 per cent, discount short bills 3 1-16 to 3 1-4, for 3 months 3 7-8 to 4 per cent.

Liverpool:—Spot cotton moderate business, prices easier, middlings off five points. Futures opened steady 1 to 5 off. At 12.30 p. m.—Steady, 1 to 1 1-2 off from previous closing.

London:—The failure is announced of Robt. Anthony Richardson of Stock Exchange a jobber, failure is not important.

Earnings—Pennsylvania system lines directly operated for August gross increase $2,409,900, net increase $359,600. Lines west of Pittsburg and Erie Aug. gross increase $1,272,600, net increase $517,100.

Summary:—President's speech at Canton, Ohio, contains nothing of a disturbing character.

Pittsburg still reports closing of mills on account of scarcity of bessemer ore.

Large copper producers still out of the market.

President Roosevelt will make six speeches in all and will return to Washington October 23rd.

Public service commission resumes investigation of traction finances today.

Dividend disbursements for October amount to $150,000,000.

London reports active demand for money over end of month.

Carnegie & Co. has 400,000 tons steel orders on hand at present, about six months' work.

London selling yesterday estimated at about 70,000 shares.

Can. Pacific on covering of shorts was rushed up and showed net gains of 14 points. Money is in better demand in London on account of consols settlement.

THE ENGLISH MARKETS.

LONDON, 2 p. m.—Exchange 485.50. Anc 37 3-8; Amal 59 1-4; BO 89 3-4; CO 33; GW 9 1-2; CPR 164 3-4; Erie 20; EF 45 1-8; Ill 137 1-4; KT 33 1-2; LN 106 1-4; Mxc 16 1-2; N 71; NP 128 1-4; Cen 104 1-4; OW 33; Pa 119 1-2; RG 92 3-4; RI 18 1-2; SR 15 1-2; SP 85; St. P 118; UP 128 1-8; US 27 1-4; UX 89; WZ 19 1-2.

LAIDLAW & CO'S LETTER.

(Furnished by D. C. Clinch, Banker and Broker.)

NEW YORK, Oct. 1—As has been often pointed out, the liquidation of the spring and fall had reduced speculative holdings to a minimum and the buying which occurred at the lower range was of a character not to be frightened by a few points decline. It is improbable, however, that the recovery will be sustained for any length of time in view of the small bank reserves and the prospect that more money will be sent to the interior before the demands of the crop sections have been satisfied. If precedent be a criterion this movement has just begun and while further federal deposits may break the force of the outflow, it is nevertheless reasonably sure that there will be no money here for speculative purposes for some time to come. Any further advance therefore will likely be based on the technical conditions alone.

LAIDLAW & CO.

GOVERNMENT AID.

WASHINGTON, D. C., Oct. 1—Amount of government money Secretary Cortelyou has placed in banks since August 26th foots ly nearly $20,000,000. It has been increased during the past three days over $1,500,000.

LIVERPOOL MARKET.

Liverpool, 2 p. m.:—Futures unchanged, steady, 1 1-2 to 2 1-2 net lower.

THE GREATEST BARGAINS, FOR A SHORT TIME

A number of Exhibition Carriages and Toboggan Pungs for sale at reduced prices.

A. G. EDGECOMBE, - - 115-129 City Road

Tel. No. 547.

ITEMS OF INTEREST

Whether it be ladies' shirtwaists or gentlemen's linen, Ungar's unexcelled process is equally good. No rough work; scrupulous in detail. Phone 58.

DON'T FORGET We are still slicing up lots of cold boiled ham besides breakfast bacon, and it is of that same high quality as we have been serving out to a satisfied public all summer. Philps', Douglas avenue and Main street. 'Phone 886.

A weak Stomach, causing dyspepsia, a weak Heart with palpitation or intermittent pulse, always means weak Stomach nerves or weak Heart nerves. Strengthen these inside or controlling nerves with Dr. Shoop's Restorative and see how quickly these ailments disappear. Dr. Shoop of Racine, Wis., will mail samples free. Write for them. A test will tell. Your health is certainly worth this simple trial. Sold by all druggists.

AN OLD ESTABLISHED FIRM.

One of the brightest and roomiest stores in St. John is that occupied by The American Clothing House, Charlotte street. This firm has been before the public for more than twenty-six years and enjoys the confidence and patronage of a host of old customers who might testify to the quality and durability of the wearables to be purchased there.

We are pleased to introduce to the readers of The Times this old-established firm, whose advertisements in future will appear in our columns.

An interesting feature at The American Clothing House is a number of large solid glass wardrobes, completely dust proof and lighted by electricity. These wardrobes are unlike anything in Canada and will accommodate from 900 to 1000 full suits of clothes, all in plain view from the outside of the wardrobes.

The lines of clothing carried are up-to-the-minute in style and comprise all that is best from some of the leading Canadian manufacturers.

The American Clothing House maintains a very complete Gent's Furnishings Department where the newest ideas in haberdashery are on display. The store is now completely filled with Fall and Winter stocks and the prospective purchaser of a suit or overcoat will find there much of real interest.

WARWICK PAGEANT SHOWN AT NICKEL

The lovely new pictures shown at the Nickel last evening and yesterday afternoon were enjoyed by immense crowds, and the historic interest inspired by the film entitled Queen Elizabeth's Visit to Warwick Castle will assure another big attendance today. Friends will tell friends of the beauty and lifelikeness of this long picture, which is an actual reproduction of the glorious pageant enacted in Warwick (Eng.) last year in celebration of Queen Bess' historic visit to that place.

The views of Roumania, its people and its soldiery, were also of the educational quality, a kind of picture that is greatly appreciated by Nickel patrons. The scenes were all of recent taking and led the onlookers most delightfully from place to place in that romantic country.

Fun and mystery were supplied in The Ghosts' Holiday and The Baffled Burglar, the former a piece of trick photography most unique, the latter a new phase of burglar-trapping. Both Mr. Brown and Miss Felix have new illustrated songs and the orchestra's rendering of Mozart's Minuet and Ghys' Air of the time of Louis XV. incidental to the Queen Elizabeth pictures was artistic and pretty; same show today and this evening.

MOVING PICTURES IN THE OPERA HOUSE

The new moving picture show that opened at the Opera House yesterday for a week's stand proved a great attraction for the thousands who attended. The show is a big one and consists of plenty of moving pictures, brand new subjects, Prof. Jack Ferguson, character sketch artist in Irish, Dutch and negro specialties; Frank Austin, in illustrated songs, and a full orchestra to furnish music. Among the films shown is that of Karl Hazenback's animal menagerie which occupies seventeen acres of ground at Hamburg. Every animal from an elephant to a monkey is shown, and every bird from an ostrich to the small bird of Paradise is to be seen. Sea lions, walrus and every curio usually seen in a circus are shown. The film is pronounced one of the best ever seen in St. John.

Another good subject is An Indian's Faithfulness, a romantic story of the wild west. Murphy's Wake forms comedy, while other films and subjects go towards making a big entertainment for young and old. The pictures will be shown every afternoon and evening this week, with a change of films and songs and specialties on Thursday.

Stomach troubles, Heart and Kidney ailments, can be quickly corrected with a prescription known to druggists everywhere as Dr. Shoop's Restorative. The prompt and surprising relief which this remedy immediately brings is entirely due to its Restorative action upon the controlling nerves of the Stomach, etc. Sold by all druggist.

SUPREME COURT OPENED TODAY

OTTAWA, Oct. 1 (Special)—The supreme court met today. The Halifax election cases are at the foot of the list. This, the supreme court officials say, was done at the request of both parties. It will delay their hearing for a couple of months.

A GOOD FISHING SEASON

NORTH SYDNEY, Sept. 30 (Special)—The marine department at St. Pierre has officially announced that the fisheries of the French Islands, both coastal and banks, are away ahead of former years, even eclipsing the fishery of 1898, which was the best on record. The catches varying from one thousand upwards are arriving daily. Unfortunately, however, the late gale compelled many schooners to return to St. Pierre and effect repairs and take cables and anchors. La Morue Francaise have over forty thousand quintals waiting shipment to France on transports.

No. 2 crib of the new Clark & Adams wharf will be towed over into its position tomorrow morning. The site is now in readiness and piling is being driven today to designate the proper lines.

THE WORLD OF SHIPPING

MINIATURE ALMANAC

1907 October	Sun Rists	Sun Sets	Tides High	Tides Low
Tues.	6.27	6.00	7.09	1.26
2 Wed	6.28	5.59	8.07	2.25
3 Thurs.	6.29	5.57	9.01	3.17
4 Fri.	6.30	5.55	9.51	4.04
5 Sat.	6.31	5.53	10.37	4.47

The time used is Atlantic Standard.

VESSELS BOUND FOR ST. JOHN.

Steamers.

Trebia, Glasgow, Sept. 18.
Sobo, from Bermuda, Sept 28.
Orthia, from Glasgow, Sept 27.

Barks.

Emelia L, 395, Aberdeen, July 22.

PORT OF ST. JOHN.

Arrived today

Coastwise—Stmr La Tour, 98, McKinnon, Yarmouth; Ruby L., 49, Lewis, Margaretsville; schr Lena, 50 Scott, Noel.

Cleared to day.

Schr Clara J. (Am) 73, Jordan for Boston

A Cushing & Co. 100,585 feet spruce plank etc

Schr Rebecca W Walls, (Am) 516, McLean for Vineyard Haven for orders, Stetson Cutler & Co 2,696,410 laths.

Schr. Annie Gus, (Am) 94 Killey, for Boston, A Cushing & Co. 116,712 feet spruce boards.

Schr Myrtle Leaf, 36, Flower from Walton N S for New York (was in for crew.)

Costwise:—Stmr Ruby L, Margaretsville; schr. Lena, Scott, Noel; Clara A. Benner Phinney, Back Bay.

Schr. Emily, Morris Advocate.

Cleared Yesterday

Stmr Ring (Nor) 604, Jensen, for Philadelphia, C P R Co. ballast.

Stmr Activ (Nor) 296, Eide, for Halifax and call ports, Wm. Thomson & Co. pass and mdse.

Schr W H Waters, 120, Demmings, for Bristol (R I.) Andre Cushing & Co. 119,847 feet plank, 100,000 laths, 250,000 cedar shingles, 1,500 pickets.

DOMINION PORTS

Bonaventure, P. Q. Sept. 29—Arrived previously, stmr Amethyst (Br) Fulton, Portsmouth, N. H. (and remained in port 29th. loading railroad ties for Boston.)

Liverpool, N. S Sept 28—Ard schr Helen Shafner, deCosta, from New York.

Montreal, Sept. 29—Sld, stmrs Dominion and Lake Champlain, for Liverpool; Manxman, for Bristol; Roman, for Antwerp; Hungarian, for London; Bornu, for Vera Cruz.

Arrived, stmrs Kensington, from Liverpool; Pomeranian, from London and Havre; Manchester Importer, from Manchester.

Quebec, Sept 29—Ard, stmrs Kensington, Liverpool; Louisburg, Sydney; Ryan, do; Aarstern, do; Grampian, Glasgow.

Sld—Stmrs Manxman, Bristol; Dominion, Liverpool; Hungarian, London; Coaling, Sydney; Havso, do.

Montreal, Sept 30—Sld, stmr Lake Champlain, Liverpool.

Halifax, Sept 30—Ard, schrs Ravola, Stonehaven (N B) for New Haven (Conn); Milo, Richibucto (N B) for Boston; Dictator, fishing grounds (30,000 pounds fish), and cld to return.

Sld—Ger cruiser Bremen, St Thomas (D W I); stmrs Ocamo, Coffin, Bermuda, West Indies and Demerara; Kathinka, Bermuda, Turks Island and Jamaica; Silvia, New York; Evangeline, Moersome, Glasgow via Liverpool; A W Perry, Hawes, Hawkesbury and Charlottetown.

BRITISH PORTS

Liverpool, Sept 20—Stmr Corsican (Br) Pickering, Montreal.

Sld—28th Stmr Manchester Trader (Br) Fisher (from Manchester) Montreal.

Cape Race, N. F. Sept. 28—Passed, stmrs Regulus (Br) St. Johns, N. F. for Sydney, C.B.; Aral (Br) Shieldsf or Philadelphia; Mokta (Br) Philadelphia for Leith; ship Savoma (Br) Liscomb, NS, for Botwoodville, NF.

Manchester, Sept 28—Sld, stmr Pontiac, St John's (Nfld).

Ship Finland, spoken, Antwerp for Campbellton, Sept 24, lat 47, lon 44.

King Road, Sept 29—Ard, brk Waaland, Cape Tormentine.

Glasgow, Sept 28—Sld, stmr Lakonia, Montreal.

Fastnet, Sept 29—Passed, stmr Lord Iveagha, Chatham (N B) via Sydney (C B) for Liverpool.

Liverpool, Sept 28—Sld, stmr Siberian (from Glasgow), Philadelphia via St John's (Nfld) and Halifax.

Greenock, Sept 28—Sld, stmr Orthia, St John.

Liverpool, Sept 29—Ard, brk Arville, Northport (N S).

Kingston, Ja, Sept 23—Sld, brk Nora Wiggins, Ellis, Mobile.

Bermuda, Sept 28—Ard, stmr Deramore (Nor), Olsen, Limal, etc, for Philadelphia for coal.

FOREIGN PORTS

Bridgeport, Ct., Sept 28—Sld schr Abbie & Eva Hooper, Mallett, St. John, N. B.

Norfolk, Sept 29—Sld stmr Hestia, McKelvie for Glasgow via Newport News.

Eastport, Sept 28—Sld schrs Robin Hood, New York; Orozimbo (from St. George, NB) Philadelphia or New York; Lanie Cobb (from Calais) New York; Rodney Parker (from do) do; F G French (from do) do; Flyaway (from do) do; T W Allan (from do) do.

Portsmouth, Sept 28—Ard schr Aldine, South Amboy for St. Andrews, N. B.

Portland, Me Sept 29—Ard schr Romeo for St. John for Boston,; Tug Pejepscot, Swift from Salmon River, towing lighter Hercules dropped barge St. John Co. No. 2 at Seguin, bound for Bath.

Boston, Sept 30—Ard, stmrs Halifax, Halifax; Hector, Louisburg (C B).

Cld—Stmr Symra, Louisburg (C B); schr Union, Apple River (N S).

New York, Sept 30—Cld, stmrs Navigator, Windsor (N S); Rosalind, Halifax and St John's (Nfld); brk Stratern, St John; schrs Flora M, Windsor (N S); Fauna, Elizabethport.

Antwerp, Sept 28—Ard, stmr Mount Temple, Montreal via London.

Portland, Me, Sept 30—Ard, stmr Calvin Austin, Boston for St oJhn; schrs J W Bellan, St John for Newark (lost part of deck load of laths); Priscilla, Granville, St John for New York; Lotus, do for Boston; Alice Maud, Boston for St John; Alaska, River Hebert for New York.

Sld—Stmr Calvin Austin, Boston for St John.

Gloucester, Mass, Sept 30—Sld, stmr Cunaxa, Philadelphia.

Philadelphia, Sept 30—Sld, stmrs Flora, Hillsboro; Othello, do.

Boothbay Harbor, Me, Sept 30—Sld, schr Genevieve, Parrsboro (N S).

Machias, Me, Sept 30—Ard, schr Emile E Birdsall, St George (N B) for Newark; Horace P Shares, St John for do.

Vineyard Haven, Mass, Sept 30—Sld, schr Hugh G, from Windsor (N S) for New Haven.

Passed—Stmr Prince Arthur, New York for Yarmouth (N S).

City Island, Sept 30—Bound south, stmr Hird, Amherst (N S).

Cove Point, Sept 30—Passed down, stmr Sylvia, Baltimore for Halifax.

LATEST CHARTERS

Stmr Bylands, from Restigouche to Buenos Ayres deals 85 shillings.

Stmr Herindo, from Campbellton, to Rosario deals, 90 shillings.

Stmr Alice from Campbellton, to Philadelphia laths, $1.20.

The following charters are announced by Scammell Bros., shipping brokers, in their weekly circular, dated New York, Sept. 28: Br stmr Albuera, 2,259 tons, Savannah to U K or continent, cotton, 30s; form O; October. Br stmr Eretria, 2,255 tons, same. Br stmr Montenegro, 2,856 tons, Demerara to Montreal, sugar, at or about 16s; October. Br stmr Savona, 1,584 tons, Botwoodville (Nfld) to Buenos Ayres, lumber, $10. Nor brk Oxo, 742 tons, Bridgewater (N S) to Buenos Ayres, lumber, $10, option Rosario, $11. Br brk Ethel Clark, 397 tons, Mobile to Havana, timber, p t. Br schr E M Roberts, 322 tons, Gulf to N S Cuba, two trips, lumber, $6.25; November-December. Br schr Clara C Scott, 260 tons, Mobile to Havana, lumber, p t. Br brk Annie Smith, 249 tons, Philadelphia to Manzanillo, coal, p t. Br schr C W Mills, 318 tons, Kings Ferry to Bermuda, lumber, p t. Br schr Dorothy M Porter, 108 tons, Fernandina to St Lucia, lumber, p t. Br schr Havana, 100 tons, New York to Bay of Islands (Nfld), general cargo, p t. Br schr Unity, 248 tons, New York to Louisbourg (C B), creosoted piling, lump sum. Br schr J S Walter, 209 tons, New London to Amherst, oak, p t. Br stmr Naparima, 1,042 tons, Miramichi to Belfast, deals, 46s; prompt. Br stmr Verbena, 1,505 tons, Gulf to Cherborg or Rotterdam and eastern coast U K, two ports, timber, 87s 6d; October. Schr Emily F Northam, 315 tons, Edgewater to Moncton, coal, $1.60. Br schr Fauna, 146 tons, Pt Johnson to St John (N B), coal, $1. Br schr Onyx, 99 tons, Weehawken to Shelbourne, coal, $1. Br schr Speculator, 99 tons, Edgewater to Halifax, coal, 70c. Br schr Ada Mildred, 99 tons, same. Br schr Abbie Keast, 96 tons, Elizabethport to St John (N B), coal, $1.10. Br schr St Bernard, 102 tons, New York to Sackville, sand, $1.75. Br schr Wapiti, 100 tons, Edgewater to Halifax, coal, 90c. Br schr Lady of Avon, 249 tons, New York to St John (N B), coal, $1.10. Br brk Glen Ville, 299 tons, New York to Halifax, coal, p t. Br schr A K MacLean, 176 tons, same. Schr Sallie E Ludlam, 199 tons, South Amboy to Bar Harbor, coal, 95c. Schr Sadie Wilcutt, 291 tons, Perth Amboy to Winterport, coal, 90c.

REPORTS DISASTERS, ETC.

Vineyard Haven, Sept 29—Schr Venturer (Br) from Port Johnson for St. John N B with coal, parte chains at 7 a m today in a heavy easterly gale and went ashore on West Chop. She lies in a dangerous position ond is making some water. The crew have left the vessel and landed here. An attempt will be made to float the vessel when the gale moderates.

Portland, Me. Sept 30—The five-masted schooner Harwood Palmer, loaded with 4,500 tons of coal for the Grand Trunk railway, grounded near the Grand Trunk coal pockets today but was floated on the high tide tonight. She was not damaged.

Nantucket, Mass, Sept 30—The schr Celcia F., of Bangor, bound south from Jonesport, lost her big anchor and chain in Nantucket Sound during Sunday's storm. The schooner suffered no damage otherwise.

Chatham, Mass Sept 30—Tug Orion picked up schooner J. D. Bodwell off here this afternoon with loss of boat and mainsail and took her in tow to westward, probably for Vineyard Haven.

Vineyard Haven, Mass., Sept. 30—Schooner Venturer (Br.), from Port Johnson for St. John (N. B.), which dragged ashore on Westchop yesterday morning, is being floated by the Boston Towboat Company. About fifty tons of coal were lightered today and it is expected that she will be pumped out and floated tomorrow. It is probable that she will be taken to New Bedford for repairs.

Harbor Grace, Nfld., Sept 23—McRae's schooner Primrose was lost at Partridge Harbor, Labrador, on Sept. 10th. Struck rock and sank in tenty minutes. The schooner is insured. John Stapleton and four of crew reached here yesterday via Greenspond.

Bermuda, Sept 28—Stmr Deramore (Nor), Olsen, Limni, etc, for Philadelphia, has arrived here for coal.

NOTICE TO MARINERS.

Boston, Sept 27—Notice is given by the Lighthouse Board that Castle Rocks electric fog bell buoy (No 9A) is not sounding, owing to a derangement of the electrical apparatus. Repairs will be made and the bell again sounded as soon as practicable.

New York, Sept 29—Stmr El Alba, from New Orleans, reports Sept 29, lat 38 44, lon 74.17 passed close to a tapered spar standing upright about 15 feet out of the water, painted white; looked like an anchorage buoy.

MARINE NOTES

British steamer Pontiac, Captain Meikle, sailed on Sunday from Manchester for St. John direct to load deals for W C E. She is due here about Oct. 10.

The steamer Senlac is to go on the Halifax-St. John route again in a month's time. On Friday David McPherson was awarded the contract for repairing the hull and she will go on the slip next week. In order that she can go on the route in thirty days the only work done at present will be the outside repairs to the hull so as to make her thoroughly seaworthy. The interior repairs will be done later.

EXTRAVAGANCE SAYS MR. INGALLS

Reckless Expenditure by Both the People and the Corporations---Progress at a Much Slackened Speed.

To extravagance by the people, for instance, $400,000,000 for automobiles in two years, and to reckless expenditure by corporations M. E. Ingalls ascribed recent tight money in an address made at Atlantic City last week to the American Bankers' Association. Mr. Ingalls, who is president of the Merchants' National Bank of Cincinnati and chairman of the board of the "Big Four," spoke on "Present and Future Prosperity," and reviewed the past and the outlook for the next few years. After talking of popular extravagance and corporation recklessness he took up "political hysteria," saying that the nation was too anxious to eradicate in a day or two evils of long growth. This "hysteria," he said, was one of the causes which led to collapse, and the recourse of selling short-term notes put a stop to the sale of railroad bonds. There then were, also, doubt about the crops and an approaching presidential election.

About the future Mr. Ingalls said he was optimistic, although the rate of increase for the past five years could not go on. In support of his encouragement, he pointed to the recent sale of New York city bonds, the higher interest of which would tend to make city officers more careful; crops above the average and at high prices; and the addition of a million dollars a day to the gold of the world.

Mr. Ingalis said that 6 per cent. money meant good business in this country, with a fair return to bank stockholders; that public men should cease to talk that everything in our corporation life is rotten; the banks should stop loans for speculation or for promotion of enterprises; that the Sherman law should be changed, and that only unfair combinations should be deemed unlawful, after proper investigation and trial.

MONTREAL STOCKS

MONTREAL, Oct. 1—(Special)— Canadian Pacific was the sole issue which showed much activity in the stock market today. In a generally steady market Pacific moved up to a level more in conformity with Wall street parity following yesterday's striking squeeze of shorts in the late trading. With New York as high as 171 and closing at 170 the local price only got as high as 168 yesterday. Today trading commenced at 167 and rose two points. Dom Steel was quiet but firm at 20 1-4 for Common and 56 1-2 for Pfd. Some Mexican bonds changed hands at 71 to 1-2, with Common at 45 1-4 to 45, and Rio bonds at 71 1-8.

Ellison--Perkins

GRANITEVILLE, Mass., Sept 25—At the parsonage of the Congregational church, North Chelmsford, Wednesday evening, Sept. 18th. John Ellison, formerly of St. John was united in marriage to Miss Lillian Perkins of Graniteville. The ceremony was performed by Rev. Dorr Hudson. After the ceremony a reception was held at the home of the bride, only the immediate friends and relatives being present. Mr. and Mrs. Ellison will reside in Graniteville.

MAKING OBSERVATIONS HERE

George White Fraser and J. W. Menzies of the astronomical observatory, Ottawa, are at the Royal, Mr. Fraser has been making a series of magnetic observations in various parts of Canada and is now here for that purpose. The object of these observations which are being carried on in every part of the world at the present time, is to try to formulate the law which governs the variations of the magnetic needle from the astronomical north.

SCHOOLS OVERCROWDED

A condition of affairs exists with regard to the schools of St. John that calls for prompt remedy. The Times was told today that there are some children of school age, whose parents would be glad to send them to school, but owing to the overcrowded state of the school buildings they cannot be accommodated. There is little use in having a truant officer if there is not room enough in the schools for all the children.

MORE MEN, MORE MONEY, IS THE CRYING NEED, SAYS THE COADJUTOR BISHOP

(Continued from page 1.)

At a special meeting held in St. John on February 7, 1907, the treasurer was instructed to cable to England to Rev. W. Hunter, the sum of $100.00, as he had not received any portion of the money granted to him at the last meeting of the executive committee. The report of the board of finance was adopted and a resolution of regret at the death of J. Morris Robinson, of St. John, was passed.

As the office of the treasurer of the synod was vacant, applications for that office were received from L. W. Bailey, Fredericton; Lewis H. Bliss, Fredericton; A. H. Wetmore, J. H. A. L. Fairweather, H. B. Robinson and C. H. Smith, St. John. A ballot was taken which resulted in the election of J. H. A. L. Fairweather.

A committee was appointed to report to the synod the advisability of combining the offices of secretary and treasurer with a clergyman in charge of the duties of those offices, who shall undertake work in the diocese from time to time for the benefit of the church.

Resolved, that the treasurer be required to furnish security for the faithful performance of his duties, in such sums and in such manner as shall be satisfactory to the board of finance, and that upon his furnishing such security, the funds, securities and papers which were in the control of the former treasurer be transferred to the present treasurer. That on the aforesaid security being given by the treasurer, J. H. A. L. Fairweather, to the satisfaction of the board of finance, the said board of finance be authorized to notify the banks where the securities of the synod are to deal with, and recognize the said J. H. A. L. Fairweather as treasurer of the synod, instead of W. Emile Smith, the late secretary, resigned.

At a meeting of the committee held in St. John, March 21, 1907, a resolution of regret of the death of Ven. Archdeacon Neales, of Woodstock, was passed and the synod treasurer was instructed to pay Mrs. Neales $200.00 anually from the clergy, widow and orphans' fund.

A. C. Fairweather, secretary of the standing committee submitted the following report: "During the past year the standing committee of the Diocesan Synod of Fredericton have held six meetings. The business discussed had reference to the considering of petitions from the sale of lands in the parish of Sussex, in the county of Kings; of the sale of rectory in the parish of Douglas and Bright, and of the petition of the rector, church wardens and vestry of Christ church, Fredericton, for an authorization to dispose of their rectory land and building; also the consideration of the offer of James F. Robertson, Esq., to dispose of the Rothesay college school to the synod."

Very Reverend Sub-Dean Street, chairman of the committee on memorials of deceased members, reported that resolutions referring to members deceased since the last meeting of the synod were before the committee and would be presented at such time as the synod may request.

The report of the committee on Church Literature was adopted.

THE WEATHER

FORECASTS—Strong north to northwest winds. clearing and cool. Wednesday, fine and cool.

SYNOPSIS—Rain has fallen again over the Maritime Provinces but finer weather is now indicated. Winds to Banks, strong northeast to northwest and to American Ports, strong northwest. Sable Island, northeast 8 miles, cloudy. Point Lepreaux, northeast, 20 miles, cloudy at 11 a. m.

LOCAL WEATHER REPORT

Highest Temperature during last 24 hours 54
Lowest Temperature during last 24 hours 44
Temperature at Noon, ... 49
Humidity at Noon, ... 86
Barometer Readings at Noon (sea level and 32 deg. Fah.), 29.88. inches.
Wind at Noon: Direction, N. Velocity, 16 miles per hour. Cloudy.
Same date last year: Highest temperature, 58; lowest, 36. Clear.

D. L. HUTCHINSON, Director.

IN MEMORIAM

In loving memory of James H. O'Regan, died Oct. 1st. 1901.

BIRTHS

On the 30th. ult., to the wife of James Loughery—a son.

DEATHS

LYNTON—At Somerville, Kings County, Sept. 30, Margaret Lynton, aged 73 years. Funeral from her late home Wednesday at one o'clock p. m.

FOSTER—In this city on September 30th. Mary M., infant daughter of John E., and Maud L. Foster.

Funeral from her parents residence on Wednesday (2nd. inst.) at 2.30 p. m.

LYONS THE ADVERTISER

Box 203 - - St. John. N. B.
late advertising manager Fraser, Fraser & Co.

YOUR DAILY SALES increased by the LYONS METHOD OF ADVERTISING, SPECIAL SALES CONDUCTED with profitable results.

Correspond with me and increase your sales. Contracts taken for ad writing.

C. C. Foster, of Toronto, secretary of the Western Fire Insurance Co., arrived in the city today on the Atlantic express.

H. Lounsbury, of Fredericton, arrived in the city today and will leave for Wolfville tomorrow to resume his studies at Acadia.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

TO RENT—FOR STORAGE OF CARRIAGES, ETC., barn in yard No. 262 King street East. Rental per month or year or separate carriages stored. Apply to the ST. JOHN REAL ESTATE COMPPANY, LTD., Canada Life Building.

WANTED. — 20 Carpenters. Highest wages. Indoor work. Apply Canadian White Co., Ltd., New Royal Bank Building, King Street.

1499 tf.

WANTED—A NURSE GIRL FOR AFTERnoons only. Apply Low flat, 24 Paddock, street. 1502-10-2.

MRS LEVETT, DRESSMAKER, 125 MAIN STREET. 1504-10-8.

WANTED—THREE GIRLS AT ONCE. APply UNGAR'S LAUNDRY. 1497-10-3.

WANTED — EXPERIENCED HOUSEmaid. Enquire at 5 CHIPMAN'S HILL. 1500-10-8.

WANTED—COAT AND PANT MAKERS. BUTT & McCARTHY, 68 Germain St. 1498-10-4.

LOST—BETWEEN QUEEN SQUARE AND Nelson's Book store, King street. COIN PURSE containing small amount of money. Reward on return to Times Office. 1506-10-2.

PURCHASER FOR EDISON PHONograph, 2 horns, 42 records. New. 73 MAIN STREET, Fairville. 1501-10-3

THIS WEEK A SAMPLE SALE OF school supplies and odd china pieces at McGRATH'S DEPARTMENT AND FURNITURE STORES, 174 and 176