# FINANCIAL and COMMERCIAL

## BACHE & CO. RECALL THE STORMY TIMES OF 1904

### Incidentally Roosevelt Is Denounced and Cleveland Praised--- The Conditions Are Quite Different Today---No Silver Scare This Time.

(J .S. Bache & Co's Letter.)

The resolution to issue clearing house certificates late Saturday week, sent many to reading up in The Commercial and Financial Chronicle the history of the days when this relief was last resorted to, in the stormy times of 1894. But any conclusions drawn from the effects upon market and country of those days, will prove essentially unreliable, because of the much more serious conditions then prevailing. The expedient of clearing house certificates was resolved upon on June 15th of that fateful year after many weeks of storm, when the credit of the country had been broken by dread of a depreciating national standard of value followed by commercial failures and bankruptcies of great railroad systems, one succeeding the other. There hung over the nation the fearsome shadow of portending ruin created by the imminent possibility of dropping to a silver basis under the operation of the Sherman silver purchase law. It was not until far into the summer under the splendid leadership and insistent courage of Grover Cleveland that the country was saved from this disaster by a special session of congress, and the final repeal of the fatuous law. When one reads the story of that era it seems as though the day of great presidents had passed, so sorry is the contrast between the cool, level-headed business executive of those times, and the fiddling Neroism of the present. Early in that year money began to go out of New York by millions to meet runs on banks in the west. Commercial failures had been increasing and continuing until the business of the country was prostrated. Gold was being steadily sent abroad, and in April the United States treasury gold balance, available for maintaining the nation's currency on a gold basis, was down to $40,000. The treasury situation dominated all the markets. Large business failures increased. The whole world believed that the country was on the edge of that great gulf which measures the difference between a currency basis of silver and one of gold. The proclamation of President Cleveland announcing the determination of the government to maintain the public credit and to preserve the parity between gold and silver, at any cost, reassured a panicky nation. Afterwards came the proclamation of President Cleveland announcing his purpose to call an extra session of congress for the repeal of the Silver bill. This turned the tide. Gold imports began; after long contest in the senate the Silver Repeal bill was passed and the country slowly, through years of hard times, recovered its prosperity.

No such situation prevails now, and while our currency situation is still absolutely ineffectual and inadequate, we are on an, at present unquestioned, gold basis, threatened only by some future vast increase in our bond secured bank notes, which under some circumstances may drive gold out of the country and crowd us to a paper basis.

## WHAT IS DONE WHEN A BANK IS CRIPPLED

(Montreal Witness.)

One question asked in all quarters this week in Montreal, has been, What really happens when a bank or a trust company in New York, or other leading United States financial centres, is found to be in trouble? Who helps it, and how is it done? If the crippled bank belongs to the clearing house, the bank's officers are called before the clearing house committee, and made to tell the exact cause of trouble and the probable sum required to meet the bank's daily obligations at the clearing house. This examination is thorough, and goes into every detail of the bank's condition. The clearing house committee then sends a corps of experts into the bank to go over its books, verify the statements that the officers made, and secure an accurate list of the collateral held. This is often an all-night task, but no assistance is granted until the experts report, and a valuation of the securities is made by some competent appraiser.

If the bank is found to possess the necessary collateral, and the committee decides to help it meet its debit balances at the clearing house, the member banks are assessed daily the required amount. If an assisting bank's assessment is $100,000, and it has a debit balance against the crippled bank of $10,000, it only has to furnish $90,000 in cash. In other words, each assisting bank is allowed to reduce its 'relief contribution' by the amount of its own claim against the embarrassed concern. This sort of assistance is rendered daily as long as the embarrassment continues, although the crippled bank is forced to do what it can on its own account.

With a trust company, or a bank not affiliated with the clearing house, the assistance has to be sought from one of the large banks or from individuals. In such instances, much the same process of examination is gone through with, only the methods are less formal and not as well organized. In nearly every case, however, where a bank or trust company has the proper collateral to put up, it can secure the assistance that it requires when temporarily embarrassed.

Canadian Pacific exceptionally off 3-8.

London, 12.30 p. m.—C P R 149 1-8. Money on call 4 to 4-3-4, discount short and 3 months bills 6-1-4 to 6 1-2 per cent.

Liverpool—Spot cotton fair demand, prices easier, middlings up 6 points from Monday's closing. Futures opened steady 2 to 4 up. At 12.30 p. m.—steady, 1 1-2 to 4 up from Monday's closing.

New York—Following a conference of bankers ,trust company presidents, short of U. S. Steel corporation and other financiers, lasting into the morning this, statement, signed by Edward King, was given out: "The committee of trust companies of New York city has had assets of Trust Company of America and Lincoln Trust Company examined by experts, who report that, in their judgment, on present basis of values the assets of each company are sufficient to pay its depositors in full. It has been arranged that the majority of stock of each company shall be placed under control of a committee composed of Edward King, E. W. W. Sheldon, E. S. Marston, John I. Waterbury, John W. Castles and J. N. Wallace, who will act in an advisory capacity and necessary financial arrangements have been made to enable both companies to proceed with their business." Regarding relations of Trust Company of America to Tennessee Coal and Iron Company, President Thorne says Trust Company of America does not own a single share of Tennessee Coal and Iron stock. It has outstanding loans to responsible parties with Tennessee Coal and Iron stock as collateral to the sum of $620,000, which loans are amply margined. The Trust Company of America directors objected to the terms of a loan from the other trust companies which are said to have asked the transfer of $25,000,000 of collateral, according to the estimate of the Trust Company of America directors, to secure a loan of about $15,000,000 dollars. According to terms by which exchange of Tennessee Coal and Iron stock was made to the U. S. Steel corporation taxes over $15,000,000 of Tennessee Coal and Iron stock, giving in exchange $15,000,000 dollars sinking fund 5 per cent bonds.

London, 2 p. m.—Exchange 487.50, Anc. 32 7-8, Ac 50 1-2, Atch 74 7-8, BO 80 3-4; CO 28, GW 7 3-4, CPR 149 3-4, Den 18 1-2, Er 17 3-4, EF 38 3-4, KT 23 7-8, LN 95 1-4, NP 108 7-8, Cen 99, OW 29 1-2, Pa 109 3-4, RG 76 1-2, RI 13 3-4, SR 12 1-8, SP 67 5-8, St 104 1-2, UP 110 7-8, US 20 5-8, UX 84 3-4, WZ 15.

## N Y. STOCK MARKET

Wednesday, Nov. 6th.

New York Stock Quotations, Chicago Market report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

| | Monday's Closing | Today's Opening | Noon. |
|---|---|---|---|
| Amalg. Copper | 50¾ | 50⅜ | 51⅛ |
| Anaconda | 33⅞ | 34 | 34⅞ |
| Am. Sugar Rfrs | 104 | 104 | 104¾ |
| Am Smelt & Rfg | 69⅜ | 69 | 70¾ |
| Am Car Foundry | 26 | 26½ | 27⅛ |
| Atchison | 75½ | 75 | 76½ |
| Am. Locomotive | 38⅛ | 38¾ | 39⅛ |
| Brook Rpd Trst | 31½ | 32 | 32½ |
| Balt & Ohio | 80½ | 81⅛ | 81⅞ |
| Chesa & Ohio | 27¾ | 27⅝ | 27⅞ |
| Canadian Pacific | 149½ | 148¾ | 149 |
| Chi & G West | 7½ | 7¾ | 7¾ |
| Colo F & Iron | 16¾ | 17 | 17 |
| Erie | 17¾ | 17½ | 18¼ |
| Erie First pfd | 38¼ | 39⅝ | 39¼ |
| Kansas & Texas | 24 | 24⅞ | 24⅞ |
| Mexican Central | 14⅝ | 14½ | 14½ |
| Missouri Pacific | 53¾ | 55 | 56½ |
| N Y Central | 97½ | 98¼ | 99 |
| Ont & Western | 29½ | 31¼ | 31 |
| Pressed Steel pfd | 17 | 18½ | 18⅛ |
| Reading | 75⅞ | 76¼ | 78¼ |
| Republic Steel | 14⅝ | 15 | 15 |
| Pennsylvania | 108¾ | 108½ | 109⅝ |
| Rock Island | 13½ | 13½ | 13½ |
| St. Paul | 102⅞ | 103½ | 103⅝ |
| Southern Rly | 12⅝ | 12½ | 13 |
| Southern Pacific | 67½ | 67 | 68¾ |
| Northern Pacific | 108½ | 109½ | 109⅝ |
| Natl Lead | 36 | 38 | 38⅞ |
| Union Pacific | 110 | 110½ | 111⅞ |
| U S Steel | 24¼ | 24½ | 25⅛ |
| U S Steel p x d 1¾ p. c. | 84⅝ | 83 | 84¾ |

Total sales in N Y Monday 481,300 shares.

CHICAGO MARKET REPORT.

| | | | |
|---|---|---|---|
| Dec Corn | 59⅝ | 59¾ | 59¾ |
| Dec. Wheat | 95½ | 94⅞ | 94⅞ |
| Dec Oats | 49⅜ | 49½ | 49½ |
| May Corn | 60⅝ | 60¾ | 60¾ |
| May wheat | 103⅜ | 103⅝ | 103⅝ |
| May Oats | 52⅜ | 52⅜ | 52⅜ |

MONTREAL QUOTATIONS.

| | | |
|---|---|---|
| Dom Irn & Steel | 14 | 14 |
| Dom I & S pfd. | 38½ | 38½ |
| Twin City | 73¾ | 73¼ |
| Montreal Power | 84½ | 84¼ |
| Rich & Ont Navigation. | 55 | 55 |
| Toronto Street Railway | 88 | 87¾ |
| Illinois Ttraction, pfd. | 73 | 73 |

NEW YORK COTTON MARKET.

| | | | |
|---|---|---|---|
| December Cotton | 10.82 | 10.75 | 10.85 |
| January Cotton | 10.43 | 10.35 | 10.54 |
| March Cotton | 10.44 | 10.36 | 10.55 |
| May Cotton | 10.41 | 10.44 | 10.55 |

(Furnished by D. C. Clinch, Banker and Broker.)

Wednesday, Nov. 6, 1907

New York—Consols money 81 13-16, advance 5-16, account 82 1-8, unchanged. Americans generally firm, 1-4 to 1 per cent above parity in London.

## WHO THE BUYERS ARE

(New York Evening Post.)

The odd lot buyers of the present movement have evidently figured carefully on the investment return of the stocks bought. They have taken away their certificates when they could get them, which was not always easy owing to the great pressure on the specialists who handle odd lot orders, and on the transfer offices. In the collapse of May 9, 1901, tens of thousands of small margin accounts, were swept away in a day.

The marked contrast between these two great popular buying movements is well illustrated by the difference of the return from the investment. Most standard railroad issues at recent prices pay twice as much, or more, on the purchase price as they did in 1901. It was this fact which appealed strongly to the buyers in the recent collapse. This is strikingly illustrated by the following seven stocks ,taking the lowest prices of April 22, 1901, and the lowest prices of last Wednesday:

| Stocks— | Price April 22. 1901. | Yield. | Price Oct. 30. 1907. | Yield. |
|---|---|---|---|---|
| N. Y. Central | .153⅛ | 3.26 | 93¼ | 6.45 |
| Penn. | .159½ | 3.9 | 107⅞ | 6.50 |
| Union Pac. | .98⅜ | 4.1 | 104¼ | 9.60 |
| Northwestern | 201 | 3. | 126 | 5.55 |
| St. Paul | .168 | 3.6 | 98½ | 7.14 |
| Amal Copper | .119 | 6.7 | 48¼ | 8.30 |
| U S Steel com | 45⅜ | 8.8 | 22⅝ | 8.50 |

## MONTREAL STOCKS

MONTREAL, Nov. 6—(Special)—There was a continued improvement in the stock market today, but clearly all weak features are not yet eliminated. Steel and Coal issues do not improve owing, it would seem, to a strong likelihood that more of these securities may come out. Small dealings In Steel preferred sold at 38 1-2, which is equal to the recent lowest, and common held at 14. Dom. Coal preferred sold at 86. Halifax Ry. was weak feature being offered down to 88 and 87 1-2 bid. Nova Scotia Steel, on the other hand, showed improvement, advancing to 55. Other features were Twin City, 73 1-4; Toronto Ry., 87 3-4; Illinois preferrer 73; Mont. Power, 84 1-4; Mont. Street Ry. 166.

# THE BORDER CITY TIMES

## News of the St. Croix Valley Gleaned by Times Correspondents.

St. Stephen, Nov. 4—The local Orangemen of this vicinity attended service in the Methodist church here yesterday morning, where an interesting and eloquent address was delivered by the grand master of the Orange Association of New Brunswick, the Rev. R. G. Fulton, of Woodstock.

Rev. Mr. Fulton returned to Woodstock this morning.

Mrs. Nellie Murray, relict of Thomas Murray, died at her home on Kirk street last night of dropsy and heart trouble. Mrs. Murray has been in failing health for some years. Her daughter, Maria, was with her at the time of her death. Her son, William, who is in the employ of the Pulp and Paper Company at Millinocket, near Bangor (Me.), was hastily summoned but did not reach home until today. Besides these two children at home to mourn their loss there are Mrs. Ira Wannaker, Thomas, Charles A. and Frank, in Claresholme (Alta.) She also leaves two brothers, residing in this town, B. R. DeWolfe, of the B. R. DeWolfe carriage factory, and Andrew, who resides on Union street.

The retail store of Ganong Bros. will be closed the last of this week. Mr. Ganong has disposed of the business to a company composed of V. N. Vanstone, Hill Grimmer, Walter Grimmer and others, who will carry on a confectionery and extract business in the store now occupied by Grimmer Bros.

Miss McSwain, a nurse of the Chipman Memorial Hospital, went to P. E. Island today to visit her father, who is seriously ill.

Miss Janet Stevenson, who came here a few weeks ago to attend the funeral of her aunt. Mrs. T. C. Stevenson, returned to Sydney (C. B.) today, where she will spend the winter with her brother,Harry Stevenson, a contractor and builder in Sydney.

Alexander Murray, who was so seriously ill at his home on Union street last week, is improving.

Benjamin Shorten, conductor on the C. P. R., is moving into the Hill homestead on King street.

Donald Fowler, son of Judge and Mrs. Fowler, of Calais (Me.), will be united in marriage to Miss Ethel McKusick, daughter of Mayor McKusick, of Calais (Me.), on Wednesday afternoon at the residence of the bride's parents. The happy couple will take the W. C. train for their future home in Augusta (Me.), where Mr. Fowler was recently transferred to a lucrative position in the state treasurer's department.

St. Stephen, Nov. 6.

The funeral of Mrs. Eleanor Murray whose death occurred Sunday evening last ,was held from her late residence on Tuesday afternoon, Rev. Geo. M. Young, of the Methodist church officiating at the services held at the house. The pallbearers were her son, William St. J. Murray, and her three nephews, Elwell, Walter and Bert De Wolfe.

George McWha has placed an attachment on the St. Stephen waterworks main from the foot of King street to the pumping station, to secure payment of a bill for trucking due from the J. B. McManus Co., contractors for the St. Stephen system, which is now said to be in financial difficulties. The town of St. Stephen holds certain moneys claimed on contract by the McManus company and out of which Mr. McWha expects to be reimbursed for expense connected in trucking the pipe from the public landing to wherever the workmen were engaged in laying the same. Mr. McWha received, Monday afternoon, notice of a meeting of the creditors of J. B. McManus & Co., which was to have been held in Moncton Monday evening, but was unable to be present at the meeting.

Extracts from Temperance Talks is the title of a neatly printed pamphlet recently published by Rev. J. Abbott Winfield, rector of Trinity Episcopal church, St. Stephen. The publication is a most interesting one ,and the low price at which it is sold should insure a big demand for it.

Hon,. George J. Clarke left Tuesday morning on a business trip to Fredericton.

Cusoms Insepctor S. L. Hyslip's many friends are pleased to see him out again after his severe illness. Inspector Hyslip resumed his duties at the bridge custom house Tuesday evening.

A masquerade ball is to be held at Wodland on Tuesday evening, Nov. 12, under the auspices of the Woodland fire department. Dawson's orchestra will furnish music, and prizes will be awarded to the lady and gentleman appearing in the best costumes.

Chas F. Pray, C. E., of Calais, was in Eastport on a business trip Tuesday.

Mrs. Paul D. Sargent, of Augusta, is the guest of her mother, Mrs. Weston McAllister, Calais, for a few days.

Street Commissioner Hewitt has men at work laying the eight-inch main from the corner of King street to the soap factory, the work being done as fast as the digging crew get the trench to the proper depth. It is a safe bet that there will be no leaky joints in the pipe laid under the supervision of the commissioner.

# THE WORLD OF SHIPPING

VESSELS BOUND FOR ST. JOHN.

Steamers.

Tretonia, 2,720, Glasgow, to sail Nov. 9.
Shenandoah, 2,491, London. Oct. 27

MINIATURE ALMANAC.

| 1907 November | Sun Rises. | Sets. | Tides High. | Low. |
|---|---|---|---|---|
| 6 Wed | 7.15 | 5.01 | 12.00 | 6.16 |
| 7 Thur | 7.17 | 4.59 | 0.22 | 6.57 |
| 8 Fri | 7.18 | 4.58 | 1.08 | 7.42 |
| 9 Sat | 7.19 | 4.57 | 1.57 | 8.34 |

The time used is Atlantic Standard.

PORT OF ST. JOHN.

Arrived to day.

Stmr Ocamo, 1228, Bale from Bermuda, Windward Islands and Demerara. R Reford Co. mails, pass. and mdse.

Schr Annie A. Booth, (Am) 165, French from Boothbay, A. W. Adams, ballast.

Coastwise:—Stmrs Ruby L, 49, Lewis, Margaretsville; schr Yarmouth Packet, 76, Shaw, Yarmouth; Constance, 41, Bliun, Meteghan.

Cleared to day

Schr Myrtle Leaf, 336, Flower, for Noei, N. S. master, ballast.

Coastwise:—Stmr Granville, 49, Collins, Annapolis; Ruby L, 49, Lewis, Margaretville; Schrs, Annie Blanche, Spicer, Wolfville; Stanley L. Lewis, Point Wolfe, Friendship; Wilbur, St. Martins,; Hustler, Hill, Noel.

Sailed to day.

Stmr Governor Cobb, 1556, Pike for Boston and Maine ports.

Cleared Yesterday.

Schr Ann Louise, Lockwood (Am) 266, Johnston, for Philadelphia, J. H. Scammell & Co 1,544,000 laths.

Schr H. A. Holder, 94, Rolfe, for Portland Me, Stetson, Cutler & Co. 110,151 feet, spruce boards.

DOMINION PORTS

Montreal, Nov. 4—Sld, stmrs Fos, for Chatham, N. B.; Snestad, for Matane.

Kingsport, Nov. 3—Ard schrs Rescue, Potter, Windsor; Hugh G Knowlton, St. John.

Halifax, N S, Nov 5—Ard schr Howard, from New York for Georgetown (P E I)—put in with topmast heads carried away and loss of sails, having encountered a gale on Sunday off Cape Sable.

Sld—Stmrs Amanda (Nor), for Jamaica via Santiago; St Pierre, for St Pierre (Miq.)

Montreal, Que, Nov 5—Ard stmrs Lake Champlain, from Liverpool; Grampian, from Glasgow.

Annapolis, N S, Nov 2—Ard bark Eurydice, Crangle, Barbados.

Sld, Nov 5—Schr Evelyn (new), Berry, for Sagua la Grande.

In port and ready for sea, bark Silas Johnson, for Buenos Ayres.

BRITISH PORTS

Adelaide, Australia, Sept 28—Ard ship Cimba (Nor) Ericksen, Campbellton, N. B.

Inistrahull, Nov. 5—Passed steamer Lake Manitoba, Montreal.

Brisbane, Nov. 2—Ard stmr Moana, Vancouver.

Dublin, Nov 4—Ard stmr Inishowen Head, from Montreal via Tralee.

Sharpness, Nov 4—Ard stmr Coaling, from Chatham (N B.)

Cape Town, Nov 4—Ard previously—Stmr Melville, from Sydney (C B), and Halifax.

Liverpool, Nov 5—Sld stmr Halifax City,for St John's (Nfld), and Halifax.

London, Nov 5—Sld stmr St John City, for Halifax and St John (N B.)

Inishtrahull, Nov 5—Passed stmr Lake Manitoba, from Montreal for Liverpool.

FOREIGN PORTS.

Buenos Ayres, Sept 30—Ard bark Conductor, Christiansen, Brunswitck.

Caleta Colosa, Oct. 22—Ard ship Senator (Br) Kinney, Valparaiso.

Mantanzas, Oct. 15—Ard bark Hector (Br) McDonald, Mobile (to sail about 30th for Mobile).

Delaware Breakwater, Del. Nov. 5—Passed out—Stmr Nora, Philadelphia for Windsor, N. S. and St. Ann's, C. B.

Norfolk, Va, Nov. 5—Ard—Stmr Andoni, Montreal.

New York, Nov. 4—Cld—schr Pilgrim, White Halifax; schr E. Merriam, Reicker, St. Stephen, N. B.; Schr Moravia, Creaser, Port Chester; Barge Plymouth, Cochran, Windsor, N S.(voyage of Oct. 28 abandoned).

New York, Nov 3—Cld schrs Edyth, Ham, for Halifax; W S Wynot, Wynot, for Perth Amboy.

Sld—Schr Neva, for Digby (N S.)

Havana, Oct 31—Ard bark St Paul, Southard, from Pascagoula.

Port Townsend, Wash, Nov 3—Ard ships Combermere, Balfour, from Callao; Erskine M Phelps, Graham, from Philadelphia for Seattle.

Savannah, Nov 3—Sld stmr Eretria, Mulcahy, for Rotterdam.

City Island, N Y, Nov 5—Bound south, stmr Fortune, Chatham (N B), via Portland; Navigator, Windsor (N S); Edda, Hillsboro (N B), for Newark; schrs Glyndon, Campbellton (N B); Rewa, St John via Stamford (Conn.)

Gloucester, Mass, Nov 5—Sld schrs Temperance Bell, from Boston for St John; H R Emmerson, do for do; Marguerite, from Weymouth (N S), for New York.

Boston, Nov 5—Ard schrs G Walter Scott, from St John; Corinto, from Windsor (N S.)

Cld—Schrs Malabar, for Port Hastings (C B); Yolanda, for Kingsport and Wolfville (N S.)

Sld—Stmrs Mystic, for Louisburg (C B); Prince Arthur, for Yarmouth (N S); schr Empress, for Calais.

Portland, Me, Nov 5—Ard stmrs Conoho, Collins, from Lubec for Boston; schrs Leonora, from Perth Amboy; E T Hamor, from Friendship; Laura & Marion, from Cundy's Harbor.

Cld—Schr G H Perry, for St John.

Returned—Schr A & E Hooper, from St John for New York.

Antwerp, Nov 5—Sld stmr Montrose, for Montreal—reported sailed from London Nov 3 was an error.

Boothbay Harbor, Me, Nov 5—Sld schrs Eastern Light, for Boston; Charles A Sproul, do; Effie Maud, do.

Calais, Me, Nov 5—Ard schr Sam Slick, from Cheverie (N S.)

Vineyard Haven, Mass, Nov 5—Ard and sailed schrs R D Spear, from Perth Amboy for Plymouth; Vere B Roberts, from Port Johnson for St John.

Ard—Schr Oriole, from Hillsboro( N B), for orders.

Sld—Schrs J Arthur Lord, from St George for Newburport; Jennie A Stubbs, from Guttenburg for Lubec; Lanie Cobb, from Jersey City, for Calais; Flyaway, from Elizabethport for do; Golden Ball, from Port Johnson for St John; Clayola, from Elizabethport for do; Ida May, from South Amboy for St Andrews (N B); St Maurice, from New York for Parrsboro (N S); Dara C, do for Port Greville (N S); Pacific, from Ingram Dock (NS), for New York.

Passed Stmr Volund (Nor), from Parrsboro (N S), for New York; barge James Daly, from Moncton (N B), for Fall River; schrs Alaska, from South Amboy for Bar Harbor; Edna, from New York for Calais; C B Wood, from Stonington for St John; Theresa Wolfe, from St John for New York; Rebecca W Huddell, from St John for Providence; Lena Maud, from Maitland (N S), for Bridgeport; Hugh John, from Halifax for New York; Ada Mildred, from Nova Scotia, bound west.

SPOKEN.

Ship Beacon Rock (Br) Quayle, Antwerp for San Francisco, Oct 9 lat 12S lon 36 W.

Ship Oddero, .(Nor) Woxholdt, Lewisport, N. F. for Buenos Ayres, Oct. 15, lat 6 N, lon 29 W.

Bark La Blanche (Fr) Lorant, Eureka for Liverpool Oct. 15, lat 5 S, lon 31 W.

REPORTS, DISASTERS, ETC.

Brunswick, Ga., Nov. 2—Two seamen, worn out and ready to drop in their small dory, reached this port today coming from Egg Island, north of St. Simon, where they reported that their vessel, the bark Rose Innes, Captain Rawding master, en route to this port, was abround and would probably be wrecked. The bark went ashore Wednesday night and since that time the crew have fought valiantly to save the vessel. Two men were sent here in the small dory for assistance. A tug left for the scene this afternoon, but it is likely that the Innes will be a toltal loss. It is believed that no lives are in danger.

Parrsboro, N. S. Nov. 4—American schr William F. Green, from Ellsworth for Walton NS, lost chains and anchors at Spencers Island and beached. Resting easy; not much damage.

Quebec, Nov. 3—Stmr Montreal (Br) McNeil from Antwerp before reported ashore at Lake St. Peter, floated and left for Montreal (Is reported to have arrived Montreal 3rd.)

Stamford, Ct., Nov. 4—Schr Rewa (Br) McLean, from Parrsboro, N. S. is hard aground in this harbor, where she was blown during the gale yesterday. The crew left the schr and went to New York today. The vessel's seams have opened and she is partly filled with water.

MARINE NOTES.

British bark Sirdar from New York is now at Ingram Docks, N. S. loading.

British bark E. A. O'Brien, 1037 tons now at Bridgewater, N. S. has been fixed to load lumber for Buenos Ayres at $9.50.

London, Nov. 3—It is announced that a combination of two large cargo steamship enterprises is in contemplation by the firm of Furness, Withy & Co. The company purposes to acquire the fleets of the British Maritme Trust and The Chesapeake & Ohio Steamship Company, thus becoming the owner of not less than 504,582, tons of steam shipping.

A circular to this effect has been issued by Sir Christopher Furness, who is chairman of both companies. Such a vast fleet of cargo steamers under a single control would be unprecedented. For the purpose of effecting this transaction the capital of Furness, Withy & Co. which is now $6,400,000, will, it is declared, be increased to $17,500,00.

The following charters are announced by Messrs Scammell Bros, ship brokers of New York, in their weekly circular, dated Nov 2: Br steamer Parkwood, 1,102 tons, Miramichi to W Britain or E Ireland, deals, 47s 6d, November; Br ship Glooscap, 1,721 tons, Boston to Buenos Ayres, lumber, $9. Br schooner Advent, 256 tons, Moss Point to Demerara, lumber, $8. Br schooner Reliance, 191 tons, New York to Cayenne, general cargo, p t. Br schooner Florence R Hewson, 289 tons, Gulf to N. S. Cuba, lumber, $6. Br schooner Ceto, 95 tons, Edgewater to Halifax, coal, $1. Br schooner Pilgrim, 99 tons, New York to Halifax, sand, $1.25. Br schooner Cora May, 117 tons, New York to St John (N B), coal, $1.15. Br schooner Percy C, 287 tons, St George to St John (N B), coal, $1.10. Br schooner Oceanic, 99 tons, Perth Amboy to Halifax, coal, $1. Br schooner Bravo, 147 tons, same from Edgewater.

Br schooner Ida May, 119 tons, Amboy to St Andrews, coal, $1.20 and discharged. Br schooner M D S, 190 tons, New York to Sackville, sand, $1.75. Br steamer Arcola, 1,651 tons, Huleva to North of Hatteras, ore, 9s 6d, Tinto terms, November.

LYONS THE ADVERTISER
Box 203 - - St. John. N. B.
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YOUR DAILY SALES increased by the LYONS METHOD OF ADVERTISING. SPECIAL SALES CONDUCTED with profitable results.
Correspond with me and increase your sales. Contracts taken for ad writing.

LIST OF VESSELS IN PORT.

Steamers.

Ragnarok, 685, Wm Thomson & Co.

Barks.

Santa Maria, 938, J H Scammell & Co.
Shawmut, 407, J. E. Moore.
Strathern, 1,272, J W Smith.

Schooners.

Abbie C Stubbs, 295, master.
Alice Maud, 117, master.
Annie Gus, 94, master.
Helen Montague, 344, R C Elkin.
Hunter, 187, D J Purdy.
Hugh G, 430, J W Smith.
Harry Miller, 246, A W Adams.
Hartney W, 271, J W Smith.
Helen E Kenney, P McIntyre.
J. L. Colwell, 8, N. C. Scott.
Jessie Lena, 276, R C Elkin.
Lady of Avon, 249, R C Elkin.
Lavonia, 211, J W Smith.
Lillian Blauvelt, 195, J H Scammell & Co.
May Bell, 76, master.
Manuel R. Cuza, 258, master.
Norombega, 266, R C Elkin.
Peter C Shultz, 373, Stetson, Cutler & Co.
Tay, 124, P McIntyre.
W H Waters, 120, A W Adams.
Witch Hazel, Stetson, Cutler & Co.

## ITEMS OF INTEREST

The quality of Ungar's laundering speaks for itself. Shirt-fronts are showy and smooth; cuffs and collars pure and pliable; everything else in apple pie order. 'Phone 58.

W. Tremaine Gard advertises diamond rings today. Nothing could be more acceptable as a gift, and it is none too early to look around for bargains. Mr. Gard offers to save money on diamonds, and diamonds now are as good as gold. A good idea to step into his store and examine the gems.

The very highest quality is Philps' Breakfast Bacon, and the slicing—well, that's where we shine; every slice same thickness and as thin as you want it. Philps, Douglas Avenue. Phone 886.

WEST END NICKEL GOES ON NEW CIRCUIT.

At quite an expense the West End Nickel have arranged with an Upper Canadian Film Exchange Company to supply them with their very latest pictures and illustrated songs.

The West End Nickel will put on three shows each week. They have secured the services of Mr. William Langon, the popular west end singer. It must be remembered that the lucky ticket drawing takes place on Friday evening, with a new change of pictures and songs.

GRAND CONCERT.

At the Grand Concert, which is to be held in St. Matthew's church, Douglas avenue, on Thursday evening, November 7th, the following programme has been arranged:—Instrumental, Miss G. Wilson; duet, Mrs. F. Spencer and Mr. G. Craigie; solo, Miss E. Rubins; reading, Mr. Alex. Baird; solo, Miss Maud Scott; solo, Miss Baskin; duet, Messrs. H. and E. Holder; recitation, Mr. Jas. Robinson; solo, Mrs. F. Spencer; reading, Mrs. W. Edgar; solo, Miss Manning; solo, Mr. G. Craigie; reading, Alderman Baxter; duet, Miss Masters and Miss Bartlett. Miss Ella Holder, D. Arnold Fox, Miss Rubins, and Miss Wilson will play the accompaniments.

## SCOTS CONCERT PARTY

In speaking o fthe Royal Scots concert party who give two concerts at the Opera House next Tuesday and Wednesday ,an exchange says:—

"George Neil is, without doubt, the best tenor that a Halifax audience has heard for a long time. His first number, "Afton Water," captured the hearts of all, and they refused to be contented until he gave as an encore that beautiful song, "Bonnie Scotland."

"Miss Flora Donaldson's first number was "Sound The Pibroch," and there was no cessation of the storm of applause which it called forth until she sang "Bonnie Brier Bush." Miss Donaldson is superb —a pure soprano, clear, sweet and a finished actress as well as singer. She scored a splendid success, which she well deserved.

"The duets by Miss Donaldson and Mr. Neil was perfect, "Ye Banks and Braes o' Bonnie Doon" holding the audience spellbound.

"As a versatile, high-class entertainer, Fred Howard is excellent. In fact, he is a whole entertainment in himself. A splendid ventriloquist and humorist, he kept the house in irrepressible laughter from start to finish."

## SIS IN NEW YORK

The billboards have been carrying an attractive line of paper announcing the coming of a comedy favorite, who it will not be extravagant to say has no equal among theatregoers in popularity. The awkward, pig-tailed Hoosier Lassie, "Sis" withal a lovable creature, and her Posey County friends, are announced in a new skit this season. "Sis in New York," the author has seen fit to call it, and it is said to reveal the Hoosier comedienne in a part well suited to her peculiar style of comedy. The local date is for the Opera House Monday 11th.

## THE WEATHER

FORECASTS—Increasing easterly winds, mostly cloudy and cool. Thursday, easterly winds with rain in western districts.

SYNOPSIS—A disturbance is developing on the Middle Atlantic Coast and the general outlook is quite unsettled. To Banks, variable winds. To American Ports, easterly gales tonight and Thursday. Sable Island, southeast, 8 miles, fair. Point Lepreaux, southeast, 12 miles, fine at 11 a. m.

LOCAL WEATHER REPORT.

Highest Temperature during last 24 hours 48
Lowest Temperature during last 24 hours 38
Temperature at Noon 48
Humidity at Noon 78
Barometer Readings at Noon (sea level and 32 degrees. Fah.), 30.20 inches.
Wind at Noon, Direction S. E. Velocity, 12 miles per hour. Fine.
Same date last year: Highest Temperature. 42; lowest, 34. Part cloudy.

D. L. HUTCHINSON, Director.

## WALL STREET

NEW YORK, Nov. 6—Prices of stocks moved upwards for the most part from the Monday level, the Hill stocks and U. S. Steel preferred showing conspicuous strength. There was a sprinkling of small losses. Canadian Pacific and Atchison sold at fractional declines.

Hon. A. D. Richard and wife, of Dorchester, (N. B.), spent Sunday in Halifax with their son, Rene, who is studying at Dalhousie Law School.

BIG SALE STARTS TOMORROW!
Rubbers, Underwear, Waists, Boots and Shoes, Etc.
RUBBERS, NOW ONLY 39c. PAIR; Flannelette Waists, 38c., to 70c.; Fleeced Undewear, 43c. Garment; Braces, 10c to 25c. Pair; Men's Top Shirts, 42c., to 75c. each; Sweaters, only 40c. to 98c.; Men's Pants, now only $1 to $2.50; Ladies' Wrappers, 75c. to $1.25; Men's Fur-Lined Caps, 38c. to 69c.; Fancy Flannelette, now 7c. to 10c. yard; Home-Knit Mitts, only 15c. pair.
TABLE CLOTHS, TOWELS, HANDKERCHIEFS, SOCKS, RIBBONS ETC, at very low prices.
COME EARLY.
HATTY, LAHOOD & HATTY, 282 Brussels St.
Sale only 15 days.

## WHO GETS THE BENEFIT OF IT

### Where Does the Final Profit Go In the Increased Cost of Commodities.

(Ottawa Journal.)

Hotels in Toronto propose to raise their rates from $2 to $2.50 a day. Everything they supply, it is alleged, costs more than it used to, and they must charge more or go out of business. It would be an interesting search that for the people who get the final benefit of all the increases in the cost of things that mark this growing time.—Montreal Gazette.

An interesting search indeed. The plea of the Toronto hotels, of course might well be the plea of the Ottawa hotels. The cost of board and lodging in Ottawa has gone up to a height which the ordinary wage-earner has begun to find worth thinking about. The Civil Service Association memoranda for the civil service commission have set in succinct form the findings of the home-makers in respect of prevailing market conditions. House rent, fuel, food, all cost more. Even clothing, prices for which have shown relatively little variation in years, costs more. Insurance, doctors' bills, cost of children's schooling, might be added. And apart from the homemakers there is the multitude of the flat-dwellers and sojourners in hotels, apartment houses, boarding houses and the like, all subject to the same argument, "the price of everything has gone up."

Who gets the final benefit? If it is the producer of the commodity in question, the aboriginal instinct would approve. The average man who has to pay a few cents a week more on his bread bill, for instance, would be glad to know that what comes out of his pocket goes in amounts nicely proportioned into the pockets of the baker, the miller and the wheat grower. But even then he scratches his head and wonders why it is that nothing is coming to him on the deal.

## DUMPED COAL ON SIDEWALK

### A Phase of the Hatfield-White Trouble Aired in the Police Court.

In the police court this morning the case of W. V. Hatfield vs. Richard Sullivan for dumping coal on the sidewalk in front of the White Candy Co.'s premises, was again taken up.

The plaintiff was called to the stand and swore that on Oct. 16 Sullivan had deposited a load of coal in front of the White Candy Company's establishment and that half of it went on the sidewalk. Witness added that he drew the attention of Deputy Chief Jenkins to the matter.

Deputy Jenkins swore that Hatfield had spoken to him of the load of coal referred to and he noticed that only a portion of it was on the sidewalk. Witness was about to explain the condition of the street at the time, when his honor told him that that was not essential, the point being that part of the load of coal was on the sidewalk.

Patrolman Howell was called on behalf of the defence, and staed that on the 12th of October the plaintiff called his attention to a load of coal that had been dumped in front of the defendant company's premeises, and which two men were throwing across the sidewalk into the bin. The sidewalk was not blocked and the work was being hurried on as much as possible ,every effort being made to keep the sidewalk clean. Witness stated further, that when people passed, the men stopped shoveling so as not to interfere with them.

When Mr. Hatfield told him to report the matter, witness replied that he (Howell) was looking after that and he did not think there was any necessity to make a report.

Mr. Hatfield was recalled and stated that Mr. Sandall was chamberlain when he (plaintiff) laid information.

Decision was reserved till Friday morning.

Talking with the Times Mr. White manager of the defendant company said that he thought it would be very hard should his company be fined,—when the condition of the street at the time was considered.

Charles Worden, reported by I. C. R. Policeman Scovil Smith, for violating the I. C. R. regulations by going beyond the appointed place for hackmen, on October 31st. was fined $2 or five days in jail.

Worden declared that he could not get behind the rail, as some excavating ,was being done there and there was no room.

Officer Smith said that this was not so and there was plenty of spare space.

Charles Nealo, arrested for wandering about Market Square at a late hour last night and being unable to give a satisfactory account of himself to the police, was cautioned and allowed to go. Policeman Marshall, who made the arrest, stated that when he asked Nealo what he was doing on the street at such an hour, the prisoner replied that he (Nealo) was neither a robber nor a murderer.

Three drunks were fined $4 or ten days each and a third was fined $8 or two months.

GARDNER WILL NOT SIGN.

FT. WAYNE, Ind., Nov. 3—Jimmy Gardner of Lowell has refused to attach his name to articles of agreement for a fight with Jack Morgan. Morgan and Gardner had agreed to the weight and the division of the purse for a 10-round bout before the Summit Athletic Club in this city on Thanksgiving evening, and after the club agreed to advance the training expense money for Gardner he called the fight off

## SUTTON IS CHAMPION

### He Defeated Jacob Schaefer Last Night in 18.2 Balk Line Billiards.

CHICAGO, Nov. 6—It took George Sutton fifteen innings to run out the game and defeat Jacob Schaefer for the 18.2 inch balk line championship last night.

His average was 33 5-15 and his high run 232. Sutton took the lead in the first inning when he made 12, and Schaefer was never able to overtake him.

In his ninth trial Sutton collected 232 billiards, most of them in the centre of the table, where his delicate touch was displayed in a remarkable manner. Only three times during this run did he scatter the balls, and then it took but a single shot to collect them again.

In the fourth inning Sutton had the balls together at the foot of the table, but fouled on his 72nd shot, leaving the balls up. Schaefer then made his high run of 93, and it looked as though he would overtake the champion. In order to get position on his 94th shot ,he chose a difficult one-cushion shot instead of an easy draw, and missed. After that he did nothing until the 12th inning, when he rolled up 90. Out of the fifteen times up Schaefer made six zeros, while Sutton failed to score in only one inning.

## APPLE CROP OF UNITED STATES

### One Estimate Is That It Will Be Short 24,000,000 Barrels

NEW YORK, Nov. 6—The apple crop of the United States for 1907, as estimated by "The American Agriculturalist," in its report to appear on November 19, is scant 24,000,000 barrels, materially short of last year, or a failure even more marked when compared with 1906 and 1903. What is of greatest importance is the shortage in such commercial orchard sections as Western New York, nearly all of Michigan and the entire southwest. There is what may be set down as an absolute failure in Kansas, Missouri, and Nebraska.

New York state has a good many apples, but they will be needed and for that matter the total is only about one-fourth to one-third of a full yield. Pennsylvania has fairly abundant totals. New England has rather more apples than last year, due solely to the fact that Maine surprised its best friends by finally bringing to maturity a good crop.

## NEWS FROM FREDERICTON

FREDERICTON, N. B., Nov. 6—(Special)—The following were sworn in attorneys at the opening of the supreme court here this morning on motion of J. D. mudston; Antonine L. Leger, Memrammudston; Aneoine L .Leger, Memramcook; Hugh D. Cutler, Moncton; William G. Pugsley, J. MacMillan Trueman, John A. Barry, Wm. G. Turner, St. John; A. E. G. McKenzie, Campbellton. The oath was administered by T. Carleton Allen. They afterwards signed the roll in the above order.

James D. Reid, one of Fredericton's oldest citizens, passed away at Victoria hospital this morning after a brief illness from paralysis. He was a son of the late James Reid, of Paisley, Scotland, and was born in St. John eighty-three years ago. He came to this city with his parents when quite young and learned the trade of harness-maker. In 1846 he removed to Boston and resided there twenty-eight years, and upon returning to New Brunswick, carried on business at Woodstock eight years.

For the last twenty-five years he has made his home here continuing to work at his trade up to the day before his death. He was believed to be the oldest active harness-maker in the dominion. While at Woodstock he married Miss Baird, sister of the late Col. Baird, but she died many years ago without issue. He is survived by two brothers, John H. Reid, of this city and Robert A. Reid of Edmundston. The deceased was an old time cricketer and horseman and for some years has been a member of St. Andrew's society.

## ONE WHALER EARNED $500,000 IN SEASON

VICTORIA, B. C., Nov. 6 (Special)—The little 110 ton steam whaler has just completed her season's work on the west coast of Vancouver Island, having since the end of March caught 245 whales, and earned over $500,000, a sum never before approached in the annals of whaling. On one occasion a monster sulphur bottom whale towed the steamer twenty-five miles, taking 300 fathoms of line and with the engines at half-speed astern to tire the monster out.

## CONDENSED ADVERTISEMENTS

(Too late for classification.)

LOST—SUNDAY MORNING BETWEEN Somerset street and Holy Trinity by way of Rockland Road a ladies' fur collar. Finder please leave at 29 Somerset Street. 1804-11-7.

WANTED—A COMPETENT LADY STENographer. Apply to THE ROBERT REFORD CO., LTD., steamship agents, 130 Prince Wm. Street. 1802-t f.

Every Woman
is interested and should know about the wonderful
MARVEL Whirling Spray
The new Vaginal Syringe. Best—Most convenient. It cleanses instantly.

Ask your druggist for it. If he cannot supply the MARVEL, accept no other, but send stamp for illustrated book—sealed. It gives full particulars and directions invaluable to ladies.
WINDSOR SUPPLY CO., Windsor, Ont. General Agents for Canada.