FINANCIAL and COMMERCIAL

GREATEST FOREIGN TRADE YEAR IN CANADA'S HISTORY

Trade and Navigation Returns for Year Ending March 31 Show Great Business in 1907-08.

(Montreal Gazette)

The tables of trade and navigation for the twelve months ending March 31 give the details of the greatest foreign trade year in Canada's history. More than half of the period had passed before it was generally plain that a time of lessened activity was coming and the fulfilling of engagements earlier made maintained the volume, of imports especially, well up to the beginning of the present fiscal twelve months. The chief figures of the year are as follows:—

Total exports	$280,006,606
Total imports	370,786,525
Entered for consumption	358,428,616
Duty	58,331,074

The export tables bear testimony to the importance of the agricultural industry, almost one-half of the total of home produce falling within the two classifications of animals and their produce and agricultural products. The details are as follows:—

	Canadian.	Foreign.
Produce of mine	$39,177,133	$ 383,479
Produce of fisheries	13,867,368	39,199
Produce of forest	44,170,470	333,901
Animals and produce	55,101,260	812,522
Agricultural products	66,069,939	9,478,996
Manufactures	28,507,124	4,562,344
Miscellaneous	67,674	797,443
Total	$246,960,968	$16,407,934
Coin and bullion		16,637,654
		$33,045,638

The considerable amount of agricultural products classified as foreign represents largely the influence of the St. Lawrence route, which during the summer months draws a considerable amount of business from the west of the United States. For instance exports of foreign produce included 4,875,000 bushels of corn and 5,024,000 bushels of wheat.

There is a notable change in the destination of the exports. Great Britain takes the greatest amount, with the United States second, and reducing the British lead. The distribution last year is given as follows:—

Great Britain	$134,488,056
United States	113,516,600
France	1,806,732
Germany	2,374,607
Spain	106,594
Portugal	46,865
Italy	349,839
Holland	855,085
Belgium	3,377,479
Newfoundland	3,408,558
West Indies	4,543,889
South America	4,467,584
China and Japan	1,705,901
Australia	2,873,461
Other countries	6,085,396

The value of goods entered for consumption, that is passed through the customs into the control of importers, is slightly less than the total reported as imports. The figures by countries are:—

Great Britain	$ 94,959,471
United States	210,652,825
France	9,901,909
Germany	8,163,047
Spain	1,126,977
Portugal	147,256
Italy	781,497
Holland	1,426,335
Belgium	2,380,649
Newfoundland	1,777,649
West Indies	8,300,501
South America	3,088,069
China and Japan	2,905,298
Switzerland	2,734,779
Other countries	10,082,543

N. Y. STOCK MARKET.

December 3rd, '08.

New York Stock Quotations, Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

Amalg. Copper	83⅝	83½	83½
Anaconda	49¼	49¼	49½
Am. Sugar Rfrs.	131¼	131	131⅛
Am. Smelt. and Rfg.	92	92	92⅜
Am. Car Foundry	46⅛	46	46⅛
Am. Woolen		30¼	30¾
Atchison	92½	97¾	98¼
Am. Locomotive	55½	55⅛	55⅛
Brook. Rpd. Transit	55	55	55⅝
Balt. and Ohio	107	106⅞	108¼
Chesa. and Ohio	48¾	48½	49⅞
Chicago and Alton	49⅛	48¾	50¼
Chi. and G. West	10¾	11	10¾
Colo. F. and Iron	37	37⅝	37⅛
Consolidated Gas	163¾	163¾	164*
Gen. Electric Co.	160	158*	159
Erie	32½	32¾	32⅞
Erie, first pfd.	46⅞	46¾	47
Illinois Central	148	147*	148
Kansas and Texas	38¼	37¾	38¼
Great Western	139⅞	139½	141⅝
Missouri Pacific	64⅝	64½	65½
Nor. and Western		83	84
N. Y. Central	116½	116⅛	116⅝
North West	175¾	174¾	174¾
Ont. and Western	45	45	45⅝
Pacific Mail	37¼	36½	38
Peo. C. and Gas Co.		100	100
Reading	137½	137⅛	138⅛
Pennsylvania	128⅝	128¾	128¾
Rock Island	24⅞	24⅝	24¾
St. Paul	149⅞	149	150⅛
Southern Ry.	24⅝	24⅝	24*
Southern Pacific	117⅝	117⅝	118¼
Northern Pacific	141⅛	140¾	142¼
National Lead	82*	82½	82*
Texas Pacific	33½	33⅛	33⅛
Union Pacific	180¼	179¾	180⅜
U. S. Rubber	35	34½	34¼
U. S. Steel	54⅛	5⅞	54⅛
U. S. Steel pfd	112⅝	112¼	112⅜
Wabash pfd	36	36¼	26¾
Western Union	69½	69	69

Total sales in New York yesterday, 1,136,400 shares.

CHICAGO MARKET REPORT

Dec. Corn	61	61	61⅝
Dec. Wheat	105½	105½	105¾
Dec. Oats	48⅜	48½	49
May Corn	62⅝	62⅝	63⅛
May Wheat	110⅛	109⅞	110*
May Oats	51¼	51¼	51⅞
Pork	1635	1627	1635
July Corn	62⅝	62¾	62¾
July Wheat	103¼	103¼	103⅝
July Oats	46⅝	46¾	47⅛

MONTREAL QUOTATIONS

Dom. Iron and Steel	20¾	20¾	21
Dom. I. and S. pfd	73b	73*	73½
Montreal Power	108*	108½	108
Detroit United	55¼	55	55
MacKay Co.	75½b	75½	75½
Toronto St. Ry	108	107½	107¾

NEW YORK COTTON MARKET.

December	9.25	9.25	9.24
January	8.96	8.96	8.96
March	8.94	8.94	8.93
May	8.94	8.99	8.98

(Furnished by D. C. Clinch, Banker & Broker)

The market as a whole developed a reactionary tendency yesterday. This may be continued today after the bidding up of a specialty or two again. The attitude of neutrality on the part of the daily operator is therefore available. We would not follow up specialty moves. Our latest reports show that professionals will sell on rallies claiming that recoveries meet more stock than ever. This policy usually results in a reaching of the lower trading limits which if not maintained permit raids to bring about temporary breaks in all bull markets. The market is evidently now more two sided than ever with possibilities for the moment on the bear as well as the bull account. Several daily operators will protect commitments on either side by stop orders. It is noteworthy how quickly the complexion of news can change. Bull tips have not disappeared but the news this morning is generally bullish. More bear talk may be expected for a time until the technical readjustment is completed. The Rock Island manipulation and the gold exports have started a selling movement that will probably be permitted to run its course and we shall hear more of tariff revision, decreasing railroad earnings because of the fact that the crop movement is ending, and with alarm about the rise in wheat etc. Fundamentals are bullish but they occassionally retreat pending a temporary sag of artificials. The conservative operator will have no cause for regrets.

New York Financial Bureau.

DETAILED STOCK GOSSIP

Unless decisive support is extended today to Steel, Smelting, Lead and ACP near the closing levels, temporary drops may be witnessed. Careful investigations reveal supporting orders in UP around 178, SP 115, Reading 136, Pennsylvania 127 and Northern Pacific 140. If this support is removed lower levels may be seen temporarily. It would be removed in case of pressing liquidation. Pool distribution is reported now in R.I. pfd. Good buying is noted in Illinois Central. On drops we would prefer as purchases South Pacific, Atchison, GNQ, Consolidated Gas and Kansas & Texas.

Liverpool—Due to come 5 points higher on Dec. and 3 to 3 1-2 higher on later months. Opened steady 2 points higher on near and 3 higher on late.

12.15 p. m.—Was steady Dec. 5 points net higher, other positions 3 1-2 to 4 1-2 higher. Spot cotton quiet 4 points higher Midlings up's 5.02d. Imports 27,000 including 17,000 American.

Later cables reported a partial advance of 12 point over 12.15 p. m.

Weather—A continuation of fair weathes is indicated for the belt today and to morrow.

Commercial—"There seems to be an idea in the market yesterday that too many people have over-estimated the crop."

No change has taken place in affairs of Chicago Gt. Western and it is reported that the various committees and interests have decided to postpone any formal reorganization plans for two or three months as it is thought that the road's improved earnings and showing will enable better terms being secured for all the present security holders.

DOW JONES & CO.

Erie October net increase $811,283, four months net increase $351,775.

London, 2 p. m.—Consols 83 11-16, Anc 49 1-4, ACP 83 1-8, Atch 97 1-2, BO 106 5-8, CO 48 3-8, GW 10 3-4, CPR 175, D 34 1-8, Erie 32 3-8, EF 46 5-8, Ills 147 1-2, KT 38, LN 120 1-2, NP 141, NK 84, Cen 116 1-4, OW 44 3-4, Pa 128 1-2, RG 136 7-8, RI 24 5-8, SR 24 3-48, SP 117, St 149 1-2, UP 179 7-8, US 53 3-4, UX 112 1-4, WZ 36.

SUMMARY.

Americans in London heavy with leading issues 1-8 to 1-2 below parity.

Bank of England rate unchanged.

Consols strong and sentiment on European political situation improving.

Great Nor. Ore lands expected to pay dividend of $1.50 in January.

Regular dividend on Anaconda expected this month.

Rumor of Gould holding Co. not taken seriously by people likely to be well informed.

Rumors of transfer of Wis. Central control to C. P. R.

Fair borrowing demand in loan crowd and enough short interest indicated to be successful in a weak market.

Large stocks of copper in Europe checking advance in price of metal.

Advance in interest rates necessary to check gold exports, but loss on that account not expected to exceed $7,000,000 bars available.

Regular dividend on Twin City preferred.

Regular quarterly dividend on Amn. Can. preferred.

Twelve industrials declined 96 per cent.; 20 active rails declined 92 per cent.

TOWN TOPICS.

Further reaction is probable this morning, but support will likely prevent any sharp break at this time, and short covering will be responsible for occasional rallies. The market is headed for distinctly lower levels, however, and we would take advantage of such rallies to sell leading issues for turns. Important selling is still going on. The Steel trade is merely marking time despite many bullish reports. The market for Steel Common is full of stops and aggressive demands against this issue may be expected. The best stocks to sell among the rails on the rallies are the Hill and Harriman issues, Reading and St. Paul. A sharp general break later in the week is not at all unlikely.—Town Topics, New York, Dec. 3rd.

New York—The decline yesterday was due to a technically over-bought condition of the stock market. It looks to me as if this decline would go further. Certainly after the advance the market has had if it gets really started the reaction should run considerably further than it has already done. General conditions remain unchanged although the business revival is perhaps somewhat slower than most people expect.

H. K. EVANS.

Liverpool—Wheat opened quiet, unchanged to 1-8 up. Corn steady 1-8 off.

1.30 p. m.—Wheat 3-8 to 1-2 off from opening. Corn 1-8 off.

Liverpool, 2 p. m.—Cotton futures steady 4 to net advance.

Chicago—Gross earnings of the Harriman Pacific for November were relatively as good as October. U. P. had better grain movement. Heavy gross decrease in So. Pacific earnings for October is because its traffic a year ago reached the maximum with the big California crops and rebuilding of San Francisco. Principal factor in big net increase at present is the larger efficiency of the plant and labor. So Pac. congestion a year ago was much worse than on U. P.

DOW JONES & CO.

It is rumored in well informed quarters that more liquidation is pending in A. R. Up-town professionals are said to have knowledge of the same. We reported them selling the stock yesterday. There was a good deal of bearish gossip in the professional circles uptown last night and it was manifest that some of the biggest operators were inclined to work for an extension of the Wednesday afternoon reaction in the active list.—New York Financial Bureau.

Several big houses have directly contrary reports on U. S. Steel. Two refer to accumulation and three to liquidation. We have found supporting orders around 54. If liquidation presses they will probably be reduced. We also understand some stop orders are just under the closing prices and the floor operators are likely to gun for them today.—New York Financial Bureau.

DIRECTOR MURDOCH ASKS DAMAGES FROM THE CITY

He Has a Claim in Connection With the Expropriation of His Land Near Lake Latimer

At the monthly meeting of the water and sewerage board last night, the recorder mentioned that Dr. A. W. MacRae, acting for William Murdoch, the director, had approached him with a view to Mr. Murdoch's claims against the city on the water extension being taken into court. The aldermen were considerably surprised and it was finally left with the director that he should submit a statement of what he considered fair compensation. Tenders were opened for excavation work in Douglas avenue and Bentley street. The contract was awarded to A. E. Hamilton for $1,720, subject to his withdrawing a rider added to his tender. Ald. Frink presided and Ald. Baxter, Kelley, Pickett, Willet, Rowan, Lewis, McGowan and Sproul were present, with the director, H. G. Hunter and the common clerk.

Tenders were opened for excavation work for a sewer from Bentley street along Douglas avenue in the direction of Main street, a distance of 300 feet, the average depth estimated at 16½ feet, and the cost at $2,4[illegible]0. The following tenders per lineal foot were received:

	Rock.	Earth.	Approx. cost.
A. E. Hamilton	$ 7.70	$1.80	$1,720
J. H. Hague	11.00	9.00	3,100
J. E. Cummings	9.50	.80	1,980
C. Russell and J. E. Kane	12.50	1.00	2,600
Chas. F. Stevens	10.20	2.25	2,265
W. J. Crawford & Co.	14.29	2.79	3,137

Attached to Mr. Hamilton's tender was a rider that $1 extra per lineal foot would be charged if the trench was parallel under the car tracks.

The director said the trench would be four feet west of the car tracks, but supports to the track would be necessary. The additional $1 would increase his bid $200, but would still leave it the lowest.

Some discussion followed on whether, by adding a rider to the printed form, Mr. Hamilton had invalidated his tender.

Ald. Pickett moved that the tenders be laid on the table until the board decided whether the work should be proceeded with.

An amendment by Ald. Kelley to do the work and accept Mr. Hamilton's tender was lost and the motion carried.

A motion by Ald. Pickett to recommend the council to undertake the work was carried.

Ald. Rowan moved that Mr. Hamilton's tender, as submitted without any rider, be accepted; that Mr. Cummings' deposit be retained and that, being the next lowest, he should be awarded the contract in the event of Mr. Hamilton's refusing.

This was carried.

Consideration of the question of appointing the assessors as valuators for water assessment in Lancaster was deferred until the next meeting to enable the councillors to be present.

The recorder was then heard with reference to a claim of W. M. Jarvis for a reduction in assessment. Time was granted for a further opinion to be submitted.

W. F. Barnhill's assessment was referred to the claims committee.

The Director's Claim.

The recorder mentioned that Dr. A. W. MacRae had seen him on behalf of Mr. Murdoch with reference to his claim against the city for damages in connection with the expropriation of his land on the water extension, near Lake Latimer. Dr. MacRae had suggested the matter should be submitted to the judge.

The chairman said he was surprised, as Mr. Murdoch had always given the board to understand that he would accept whatever the board considered fair.

The director said Dr. MacRae was a member of the board at the time the matter first came up and had looked after it for him since. He had no thought of any hostile feeling.

Ald. Baxter said Mr. Murdoch should have informed the board first. He could tell them what he considered reasonable compensation.

Ald. Kelley objected to the press making any reference to the matter as it would make the city look ridiculous in the eyes of the public.

Ald. Baxter replied that if the matter were not made public he would withdraw his suggestion and ask Mr. Murdoch to retire while they consulted the recorder. He did not think any civic official need go to law against the council and moved that Mr. Murdoch submit a statement as to what he considered he was reasonably entitled to receive.

The director said he would be willing. He did not want litigation. He had been advised by Dr. MacRae that he had consulted several of the aldermen and that they thought it best to send the matter to a judge.

Ald. Baxter—"What aldermen?"

The director—"Well, you were one."

Ald. Baxter—"I never said that."

Ald. Willet—"They've got you fixed." (Much laughter.)

Ald. Baxter's motion was then adopted.

The case of Nathan Benjamin, of Loch Lomond, who had refused to accept $250 for riparian damages after signing an agreement, was mentioned.

The chairman said he wished the city had never attempted to settle the Loch Lomond cases. He thought with the few which now remained open the claimants had better be allowed to go ahead and obtain permission from the legislature to sue the city. It would be better for the city.

On motion of Ald. Baxter further consideration was deferred.

An application from John Tyner and others near the One Mile House for a water supply was held over for a proper guarantee.

No reduction was granted on the appeal from the Sisters of Charity in regard to water assessment.

A bill from Robert P. Cowan was sent to the recorder for an opinion.

A request from T. S. Simms & Co. for a stop cock was refused.

Mrs. Mary Quinlan's appeal was refused.

Alex. R. Wilson appeared with reference to a dispute regarding his water rates. The matter was settled by arranging that the director should send a certificate to Foster & Co., Mr. Wilson's tenants, stating the proportion which they should pay.

A number of reductions in water assessment were passed on the director's recommendation.

The director was given power to act with reference to a catch basin near Chas. Clark's office in Smyth street.

It was decided to set back the front of the old metre testing building in King street, east, to bring it in line with the adjoining house owned by C. E. Lordly. The expense was limited to $100.

The board then adjourned.

THE SHIPPING WORLD

MINIATURE ALMANAC.

December 1908.	Sun Rises.	Sun Sets.	Tide High.	Tide Low.
3 Thur	7.52	4.34	7.29	1.50
4 Fri	7.53	4.35	8.29	2.50
5 Sat	7.54	4.35	8.24	3.47

The time used is Atlantic Standard.

VESSELS BOUND FOR ST. JOHN.

STEAMERS.

Empress of Ireland, sld Liverpool, Nov 27.
Grampian, sld Liverpool, Nov 26
Kastalia, sld Glasgow, Nov. 21.
Kanawha, sld London, Nov. 20.
Lake Michigan, sld London, Nov. 26.
Manchester Mariner, sld Manchester, Nov. 26
Monmouth, sld Bristol, Nov. 28.
Mount Royal, sld Antwerp, Nov. 25.
Tabasco, sld London, Dec. 1.
Yola, at Halifax Dec. 1.

SHIP.

Merioneth, sld Genoa, Aug. 20.

ARRIVED TODAY.

Schr Witch Hazel (Am), Kerrigan, from Provincetown, Mass, Stetson ,Cutler & Co., ballast.

CLEARED TODAY.

Coastwise—Schr Beulah, Pditchard, St. Martins.

CLEARED YESTERDAY.

Wednesday, Dec. 2.

Schr Peter C Schultz (Am), 373, Patterson, for New London via Stonington (Conn.), Stetson, Cutler & Co, 325,924 feet spruce deal scantling.

Schr F & E Givan, 98, Melvin, for Quincy (Mass), Stetson, Cutler & Co, 48,995 feet spruce boards, 760,000 cedar shingles.

Costwise—Stmr Centreville, Graham,Sandy Cove; schr Edna May, Wood, Cheverie.

SAILED YESTERDAY.

Stmr Indrani, 2,329, Mitchell, for Baltimore.

DOMINION PORTS.

Yarmouth, N. S., Nov. 30—Ard, shr Emma S. Lord, Erskine, New York; cld, stmr Tanke, (Nor.), Hansen, Louisburg.

Lunenburg, N. S., Nov. 23—Ard, 23, schrs Nicola, Zinck, Turks Island.

BRITISH PORTS.

Glasgow, ec. 1—Ard, stmr Parthenia, Stitt, Montreal.

London, Dec. 1—Ard, stmr Shenandoah, Heely, St. John and Halifax.

Manchester, Nov. 30—Ard, stmr Manchester Trader (Br), Stott, Philadelphia.

Kinugston, Ja., Nov. 30—Schr Blomidon, Bodden, from Pascagoula.

Liverpool, Dec 2—Ard off Mersey, stmr Lake Champlain, from Montreal; Lusitania, from New York (all fog bound.)

Cape Race, Nfld, Dec 2—Stmr Empress of Ireland, Liverpool for St John (N B), in wireless communication with the Marconi station here when 240 miles east at 8 p m, Dec 1.

Southampton, Dec 2—Sld stmr Oceanic, for New York.

London, Dec 2—Sld stmr Tabasco, for Halifax and St John (N B.)

FOREIGN PORTS.

Havana, Nov. 30—Ard, stmr Talisman, (Nor), Olsen, St. John, N. B.

Port Reading, N. J.—Cld, schr Edyth, Ham, Halifax.

Boston, Dec 1—Ard, stmr Cymric, Liverpool; schr Evolution, Lynn.

New Yor, Dec 1—Ard, schr Beatrice Roberts, Nassau, 8 days.

Boston, Mass, Dec 2—Sld schr S A Fownes, for, Demerara via North Boothbay and Portland.

Cld—Schr Flora M, for Hantsport (N S.)

New York, Dec 2—Cld schr St Bernard, for St John.

Sld—Stmrs Campania, for Liverpool; Adratic, for Southampton.

Vineyard Haven, Mass, Dec 2—Ard schr N D S, from Port Greville (N S) for Bridgetown (N S.)

City Island, Dec 2—Bound south stmr Edda, Bridgetown (N S.)

Saunderstown, R I, Dec 2—Sld schrs Collector, from Montague (P E I) for New York; Marguerite, from Weymouth (N S) for Bridgeport (Conn.); Crescent, from Maitland (N S), for Hartford (Conn.)

New York, Dec 2—Sld stmr Campania, for Liverpool; Adriatic, for Southampton.

SPOKEN BY WIRELESS YESTERDAY.

6.35 a. m.—S. S. Majestic, south of Cape Sable, bound to New York.

9.10 a. m.—S. S. Ivernia, south of Cape Sable, bound to Liverpool.

10.10 a. m.—S. S. Neill Amsterdam, 150 miles southwest of Cape Sable, bound east.

REPORTS AND DISASTERS.

Gibralter, Nov 30—Surveyors estimate the cost of repairs of British schooner Minnie F. Crosby at £1,145 and her present value at £645.

London, Dec 1—Sir Kirkby, Olive, from Port Tampa Oct 31 for Stettin, put into Stornoway, Scotland, today with her deck damaged and minus four boats, having experienced heavy weather. Four members of her crew were disabled.

CHARTERS.

British bark Katie F Troop, 1097 tons, from Mobile to Buenos Ayres, lumber, $11.

MARINE NEWS

Norwegian steamer Talisman, Captain Olsen, arrived at Havanna, Cuba, last Monday, Nov. 30, from this port.

Furness steamer Shenadoah, Captain Heely, arrived at London last Tuesday, form St. John, via Halifax.

Battle line steamship Himera, Capt. Bennett, sailed from Newport (Eng.), on Nov. 26 for Torre Annuzrata, Huilva, and the United States.

United States schooner Peter C. Schultz, Captain Patterson, cleared from here yesterday for two ports with lumber for each place. Her first port will be New London, thence to Stonington (Conn.)

A short time ago it was announced that the master of one of the Allan line big turbiners was soon to retire from command of the vessel and remain ashore. This vacancy will bring a native of Sydney, Capt. Edward Outram, at present master of the S. S. Corsican, within one step of the command of the flagship of the fleet, and the promotion will be well deserved. Every Cape Bretonian will be proud, indeed, to hail the arrival in Sydney harbor next summer of either the Virginian or Victorian in command of a boy of old Sydney.—Sydney Post.

Wednesday's Halifax Chronicle states:—"After an exceedingly stormy passage the Allan Line steamer Hesperian, Capt. W. S. Main, arrived and docked at Deep Water Terminus at 6.30 o'clock last evening. The Hesperian left Glasgow on the afternoon of Nov. 21, and had an exceedingly rough trip to Moville, arriving there on the 23rd, and sailing for Halifax on the same date. This is the Hesperian's first trip to Halifax. A description of her has appeared in the Chronicle. She is a splendid looking steamer containing fine cargo carrying capacity wit excellent passenger accommodations. The liner, after discharging about 400 tons of cargo here, proceeds this morning to Boston.

The supreme court of Canada at Ottawa, last Tuesday, allowed the appeal, with costs, in the case of the Red Cross line steamer Rosalind vs. the steamer Senlac. This was an appeal from the decision of Chief Justice McDonald in the admiralty court for Nova Scotia, assisted by a nautical assessor, finding both vessels at fault for a collision between the two steamers in Halifax harbor on the night of July 1. 1907. The Senlas was going out and the Rosaling was coming in. This is the first time in Canada that a judgment of an admiralty court has been upset on appeal.

The judgment practically amounted to a victory for the Senlac, for in a case of this nature the amount of damage sustained by each vessel is added together and the total divided between the two vessels. As the damage sustained by the Senlac amounted to $7,000, and the damage to the Rosalind was practically nothing, the Rosalind placed in the position of having to pay half of the damages of the Senlac. The Senlac is owned at St. John, N. B.

VESSELS IN PORT

STEAMERS.

Alex Kamburoff, 1,682, Wm Thomson & Co.
Lake Erie, 4,846, C P R Co.
Montford, 4,126, C P R Co.
Manchester Importer, 2,538, Wm Thomson & Co.
Victorian, 6,744, Wm Thomson & Co.

BARKS.

Conductor, 1,063, A W Adams.

SCHOONERS.

Cora May, 117, N C Scott.
C B Ward, 224, A W Adams.
Eric, 119, N C Scott.
Hunter, 187, D J Purdy.
Harold B Cousens, 360, P McIntyre.
Ida M Barton, 102, J W McAlary.
Jennie A Stubbs, 159, master.
Lucia Porter, 285, P McIntyre.
Manuel R Cuza, 258, R C Elkin.
Rewa, 123, D J Purdy.
Romeo, 111, P McIntyre.
Roger Drury, 307, R C Elkin.
Silver Spray, 163, C M Kerrison.
St Olaf, 277, C M Kerrison.
Tay, 124, P McIntyre.

IS SILVER NOW WHITE ELEPHANT

English Paper Prints Gloomy Picture of Its Future—Appears to Be Drug on Market.

The continued drop in bar silver moves a London financial paper to remark:

"The members of the Latin Union must be getting pretty sick of silver, which, in the absence of purchases on behalf of the United States Treasury, continues to droop under the pressure of sales from India. The returns of the Bank of Italy do not discriminate between gold and silver, but the Bank of France owns up to a holding of about 41 millions sterling of the latter. The Spanish institution carries some twenty-four millions (a considerable proportion probably of doubtful pedigree) and the Austro-Hungarian Bank is burdened with a dozen millions of the indigestible metal.

"The Old Lady of Treadneedle Street turns up her nose at it, being quite content with the yellow variety as collateral for her note circulation.

"Portugal is said to contemplate the purchase of two and a half million ounces for coinage purposes, and she can easily be accommodated by herr Peninsula neighbor if prepared to plank down the needful. Mexico is also in the market for silver, but her requirements can be filled from native sources without helping the general situation. The silver lining to the cloud is diaphanous, and we may thank our stars that we are on a gold basis pure and simple."

EXPORTS

For Liverpool, per steamer Tunisian:—

Canadian goods—1142 bdls staves, 350 pkgs dry hake, 50 boxes herrings, 857,663 ft spruce deals, 55,968 bushels wheat, 400 cases canned apples, 3 boxes clay, 501 bbls apples, 90 casks dry codfish. Value, $77,143.

Foreign goods—1151 boxes meats. Value, $57,762.

Total value of cargo, $134,905.

For Liverpool per stmr Empress ofBritain—

Canadian goods—134 bbls copper nickel, 468 bags clover seed, 5 cases post cards, 17 bales leather, 27 cases pamphlets, 234 bags nickel scrap, 2016 bags feed, 100 sacks flour, 8401 pieces bass lumber, 3 pkgs H H goods, 464 bbls hide, 223 bbls, 20 boxes apples, 355 sacks peas, 10 crates advertising matter, 24,000 bushels wheat, 117 boxes eggs, 831 pkgs apples, 2476 bbls hardwood squares, 1485 pieces hardware, 720 bales hay, 240 bdls cardboard, 134 rolls cardboard, 399,158 feet spruce deals, 300 sacks flour, 2 bbls oysters. Value, $93,645.

Foreign goods—661 boxes meats, 500 boxes lard, 507 bdls lumber, 646 bales flooring, 1970 cases grape nuts. Value, $117,070.

Total value of cargo, $210,715.

WISHING CHAIR SOLD.

The famous Wishing Chair from Dunluce Castle, County Antrim, Ireland, has been sold to a friend of Mr. Pierpont Morgan for 200 guineas. Tradition has it that those troubled with a run of bad luck will leave it behind having once sat in it.

GREAT BARGAINS IN GOOD FURS

A Sale--Prices Sacrificed

But the continued mild weather necessitates the easing off of stock.

Our Furs are marked closer in the first instance than any Furs in town

Throwovers Reduced

Best Canadian Mink Throwovers

Best Canadian Mink Throwovers, regular $22.50 ... now $16.90
$18.90 Best Black Persian Lamb, now ... $14.25
$11.50 Fine Alaska Sable, now ... $ 8.60
$11.25 Mink Marmot, now ... $ 8.50

Pillow Muffs Reduced

$35.00 Best Canadian Mink Pillow Muffs five stripe, ... now $26.25
$15.00 Isaballa Fox P. Muffs. ... $11.25
$13.50 Best Marten, now ... $10.00
$ 7.50 Alaska Sable Muffs ... $ 5.75

Stoles Reduced

$31.50 Best Isabella Fox with two heads ... now $23.75
$23.00 Isaballa Fox Stole, 2 heads ..$17.50
$22.25 Alaska Sable, Double Stoles, $16.90
$10.25 Marmot Mink Stoles, now $ 7.75
$ 7.50 Marmot Mink Stoles ... $ 5.65
$ 9.50 Double Stole, Coon, ... $ 7.15

Fur-lined Coats

Ladies' broadcloth coat with German mink lining and M. Mink collar ... $34.75
Ladies' coat, squirrel lining, Alaska Sable collar, ... $55.00
Ladie's Coat, Hempster lining, Alaska Sable collar, ... $47.00

LADIES' WINTER BROADCLOTH COATS REDUCED

All the best broadcloth coats are now cut in price to clear. Handsome fitted Newmarket coats, semi-fitting coats 50 inches long, Black, Navy and Brown.
$21.00 Black or Navy Kersey Coats, Sale Price ... $14.90
$25.00 Brown Broadcloth Coats, Sale Price ... $15.90
$19.50 Black Broadcloth Coats, Sale Price ... $14.50
$16.50 Navy or Black Kersey Coats, Sale Price ... $11.50
$15.90 Grey 50 inch coats, ... $11.90

F. W. DANIEL & CO., Ltd.
London House CHARLOTTE ST.

INTERESTING ITEMS

Clothes last longer and can be renewed time and again if the Ungar method of cleansing and pressing is employed.

Xmas photos—With every dozen photos from $3.00 up we give an 8x10 photo of yourself. Isaac Erb & Son, 15 Charlotte street. 2442-12

The monthly meeting of the King's Daughters' Guild, will be held on Friday, at 3.30 p. m. A full attendance is requested.

Ninety eight cents is the price of a good flannel overshirt at C. B. Pidgeon's. At this price the quality is equal to the best $1.25 grade of other stores.

A clergyman writes: "Preventics, those little Candy Cold Cure Tablets are working wonders in my parish." Preventics surely will check a cold, or the Grippe, in a very few hours. And preventics are so safe and harmless. No Quinine, nothing harsh nor sickening. Fine for feverish, restless children. Box of 48 at 25c. Sold by all druggists.

Great bargains in good furs. A sale tomorrow at F. W. Daniel & Company's Charlotte street. Prices sacrificed on account of the recent continued mild weather. Furs that are marked closer than elsewhere in the first place, are now to be sold for much less to ease off stock before Xmas business begins. See advertisement page 3.

Very many persons who intend buying Christmas gifts have been waiting for the opening of the new stock secured by Walter H. Irving, the jeweler, 55 King street, and already business at the little store has been exceptionally brisk. The customer who attended yesterday and this forenoon were loud in their praise of the display. It is easy to be suited at Irving's, as regards both variety and price.

THE PORTLAND Y. M. A. MUSICALE TONIGHT.

There is no doubt but what the excellent programme prepared by the Y. M. A. will be carried out to perfection, as only the best talent has been secured.

The following take part:—Miss Annie Edwards, Miss Ethel Cheyne, Miss Jessie Holder, sopranos; Miss Verinder, contralto; Brussells street Baptist ladies' quartette; Mr. Jas. L. Robertson, reader; Mr. James Griffiths, baritone; Mr. John Woods, basso; Mr. W. V. G. Stokes, flautist; Mr. W. G. Stratton, clarionet soloist; Mr. Harry Bond, banjoist; Mr. S. J. Holder, W. S. Charlton, F. L. Belyea, and J. Woods, composing the Orion Male Quartette.

BANK OF ENGLAND

	This week	Last week
Circulation	$28,985,000	$28,226,000
Pub. Deposits	8,064,000	9,275,000
Private deposits	41,462,000	42,793,000
Gov't securities	14,730,000	14,730,000
Other securities	28,492,000	29,592,000
Reserve	24,086,000	25,501,000
Bullion	34,434,000	35,390,000

Bank rate 2 1-2 per cent unchanged.

The government has corrected its last ginners report reducing the total 35,000 bales.

Ex-dividend today Northwest 3 1-2 per cent.; GE 2 per cent.

Cotton—Theo. H. Price estimate for the ginning period Nov. 14th to 30th total 1,370,000, total ton Nov. 30th inclusive, 11,000,000.

CANADIAN ORDER OF FORESTERS

At the regular meeting of Court Hiawatha, No. 753, held in their court room, Market building, last evening, the following were elected as officers for the year 1909:

Past chief ranger, A. J. Williamson; chief ranger, C. M. Lingley; vice chief ranger, R. D. Martin; chaplain, W. J. Cornish; recording secretary, H. C. Martin; financial secretary, T. H. Belyea; treasurer, LeBaron Wilson; S. woodward, W. C. Dormand; J. woodward, A. B. Woodley; S. beadle, W. G. Kee; J. beadle, E. H. Humphreys; auditor, William Smith.

MISSION BOARD HEARS REPORTS FROM INDIA

A meeting of the foreign mission board of the Baptist church was held here yesterday afternoon. Letters from the field in India were read and contained reference to political unrest in that country. The missionaries intimated that the imperial government had taken several measures to punish some of the leaders in the sedition but everywhere things had a threatening and ominous look. The hope was expressed that no open outbreak of rebellion would take place.

A new mission is to be opened at Rayagabada, fifty miles north of Bobboli. Rev. Mr. Tedford, who has just completed his two years' preparatory examinations in the Telegu language, has been appointed to the charge of the station commencing this month. The mission house at Rayagabada was finished by Rev. Mr. Churchill last March, just a little while before his death. This will be the farthest inland of the stations supported by the Maritime Baptist church. The most encouraging feature in the correspondence was the news of the continued awakening of spiritual life among all the stations. More than fifty Hindus have been baptized into the church since the last letter. A site for the Simms memorial church at Viziangram has been purchased and work on the building has been started.

Some mention of the famine was made by the missionaries. From their reports it would seem that it is confined to two or three districts and is not as severe as was anticipated. No mention of cholera was made and it is presumed by the board here that that scourge has died down.

J. W. Spurden, of Fredericton; R. M. Hobson, of Ontario, and Rev. W. V. Higgins are planning a tour of the churches along the St. John river in the interests of the laymen's missionary movement. It was said that this movement is spreading rapidly among the churches. Some have sent in particulars of their organization and a few have forwarded their first offerings to missions to the office here. The officials of the board are looking for great results from the movement.

Heals Throat and Lungs.

When Catarrhozone is inhaled it spreads through the breathing organs, carrying healing to the sore spots. An irritable throat is cured in five minutes, bronchitis it soothed from the first breath. Nothing so certain for Catarrh and colds. Catarrhozone brings new health to your throat, nose and lungs. Very pleasant and harmless. "I caught a severe cold which developed into catarrh, and finally settled of my lungs," writes Mr. A. Northrup, of Bedford. Catarrhozone relieved quickly and cured me. I recommend Catarrhozone highly." The complete outfit gives two months' treatment and is guaranteed to cure; price one dollar; sample size twenty-five cents. Get Catarrhozone from your druggist today.

Toronto, Dec. 2.—Hon. G. E. Foster's statement of claim in his libel suit against the Globe was fyled today. The alleged slander was uttered at a public meeting held at Orillia, Oct. 20 last. Mr. Macdonald charged Foster with getting "an unjustifiable rake-off in the notorious Swan River deal," and challenged him to serve him with a writ of slander.

The Franco-British exhibition which has closed, was visited by about 15,000,000 people.