

FINANCIAL AND COMMERCIAL

BATCHE & CO. ON STOCK MARKET

The bond market has temporarily settled into a state of unexpectant and comparatively inactive underlying firmness. Good investment bonds command good prices, and it is not difficult to sell securities with merit at a reasonable price. In fact, it is probably a little more of a task for discriminating buyers to make selections and purchases, than it is for sellers to market securities of corporations with good records and prospects.

GOOD BUSINESS DURING THE YEAR

Chicago, April 19.—The report of the International Harvester Company for 1908, made public today, is strong evidence of the prosperity enjoyed by the agricultural interests of the country during a year of general business depression. As the report shows, the sales of the Harvester Company during that period were reduced but a trifle over 7 per cent., compared with the previous year, the total sales in 1908 being \$72,541,771, as compared with \$78,206,880 in 1907.

During the year the company reduced its current liabilities from \$18,059,412 to \$14,066,082—a net reduction of \$3,993,330. It has continued its established policy of liberal expenditures for experimental and development purposes, repairs and maintenance. It expended \$1,839,844 for plant maintenance and repairs, and \$743,857 for experiments, patents, etc., to increase the efficiency and durability of the implements manufactured.

The report indicates the very large working capital required in the manufacture of agricultural implements and similar appliances, and the liberal terms of credit extended to farmers. Of its total assets on December 31, 1908, \$36,311,230 were in farmers' and agents' notes and accounts, and \$4,657,056 in raw materials, finished products, etc.

The welfare work at its different factories has been continued and enlarged by the company for the purpose of improving the mental and physical well being of its employees. Many improvements have been made in sanitation and ventilation at the factories, and the machinery is being kept in order to avoid accidents. Opportunities for instruction in practical mathematics, mechanical drawing and other useful technical subjects are afforded to the employees. Rest rooms are provided at the plants where women are employed.

N. Y. STOCK MARKET

Table with columns for 'Yesterday's Closing', 'Today's Opening', and 'Today's Closing'. Lists various stocks like Amalgamated Copper, Anaconda, Ad. Sugar Rfns., etc.

HOW A DREADNOUGHT IS BUILT AND WHY IT COSTS TEN MILLIONS

(London Daily Mail.)

Long before a Dreadnought is actually laid down at least one hundred great firms in all parts of the country have been stirred into unusual activity. Thirty or forty distinct trades are engaged in the work; or perhaps six thousand men are employed.

Eight Dreadnoughts, if under construction simultaneously, would mean employment for almost 48,000 men, and, counting the families of the workers on a low estimate, it is fairly safe to say that a community of nearly 200,000 persons—about the population of Bradford—could be supported by the wages paid to Dreadnought builders during the period of construction.

It is not surprising that the workers gathered together into one large town, we should find among them men of nearly every trade. Besides the steel workers, the builders of enormously powerful machinery, and of apparatus put together with the refined delicacy of the watchmaker, there would be carpenters, cabinet-makers, polishers, leather workers, electricians, chemical workers, optical workers, painters, plumbers, glaziers, upholsterers, gliders, ropemakers, workers who deal with cork, indiarubber, and almost every substance known to man. They would all find work in Dreadnought town. Now, let us see how all these workers actually build one of these great ships.

The first step is the construction of a small model. This model is made of paraffin wax, and is subjected to a series of tests in an experimental tank. It is drawn through the water at various speeds, and by the most minute calculations of the resistance it offers the designers discover data which enables them to determine the speed the completed vessel will be able to attain, as well as many other matters.

So much important is attached to these trials, which take place in the experimental tanks at Haslar, that only experts actually engaged in the work are allowed to enter the building. These experiments the drawings are made, which are equivalent to an architect's plans. The preparation of these drawings alone is an immense task.

The next scene is laid in an enormous building known as the "mould loft." Here wooden models of various portions of the ship are put together. If you could get a glimpse into one of the great mould lofts of a royal dockyard you would see the floor of the building marked out with sections of the new ship for the guidance of the shipwrights who will actually put the vessel together. Work in these departments goes on for months before the actual building is begun.

Officially the building of a ship commences from the time the keel is laid, and the time occupied in construction is always calculated from this point—when the keel is "laid down." There is generally a picturesque little ceremony connected with this official start.

STARTLING REPORT ABOUT THE CHILDREN

(New York Herald.)

School historians have got it wrong, but now will be set right, for yesterday did Jonas Horne, of the barkentine Belle White—the Belle lay by the Newtown Creek—give to the world the truth about that ancient Spanish chap who sought eternal youth. (His name, Ponce de Leon, is hard to put in rhyme, and since Horne calls it simple "Ponce" we'll do the same this time.)

"We stopped in Key West, going south—our crew was rather short—and shipped," said Horne, "old Lucas Star, a 'twelve' ancient sort; so old he was he mightily told of history and lore, and he was well, too. He knew, by gum, an awful lot that never came to light, especially of this man Ponce. Says I to him one night—

"You must have known this Spanish sport," and then I winked my eye. "Sure I knew Ponce," he says. "Why, we was partners, him and I." "Four hundred years or so ago," says Lucas, "and me, I landed down in Florida and me, this Spanish prince, we got real chummy, for he took a shine to me at once, and 'Luce, old pal,' he says to me, 'Please call me just plain Ponce. I've found,' he says, 'that font of youth in the Everglades down here; I've got a scheme to make us rich—then whispers in my ear—

"There's a lot of fellows back in Spain who'd give their family tree to get some youth and beauty back. Now, then, Luce, you and me will start a Font of Youth Cafe and you can tend the bar. I'll send the new back bones, you know. Unless I'm mighty far mistaken every rich old freak in the States will be here in a week."

One encouraging feature was the success of the new method of treatment—by means of the Röntgen rays, which was found to be effective in all ordinary cases. The treatment consisted in directing the rays through an hour to an hour and a half, and costing from 5s. to 7s. 6d. a head, proved sufficient to deal with the cases and reduce the period of absence from school to about four months.

In asking the council to adopt the report, Mr. Jackson said that the most recent figures showed that there were 2,706 children now in the schools suffering from ringworm. The Prime Minister, he regretted, had given a discouraging answer to the request for grants; that was a pity when so much illness had been disclosed in the schools.

A proposal made by Hayes Fisher that the education committee should report act to give the council power to reimburse the cost of treatment for their children from parents who were in a position to pay, was, after some discussion, adjourned until next week.

HARK WHILE JONAS HORNE AGAIN TWANGS THE LYRE

(New York Herald.)

"I took him up. We built a bar around that spring of youth. I tell you that it looked right fine with me behind the bar, 'Well, Ponce let them to fight some reds as was raising Cain, and I sat down behind the bar to wait for folks from Spain."

"I waited I and waited till I'd waited 'most a year, then heard that Ponce had hit the dust, and then I fell a fear those folks from Spain, and I says to myself, 'Business was real dull, and worse, the Indians made a try to crack my blooming skull. So one dark night I bottled up a whole lot of that water and beat it miles away from there into a safer quarter."

"That water, now that the spring of youth was anything but him; it keeps me young three hundred years. (And that is going some.) The bottle had run out by then, and ever since that day, I've been growing older, just like you, and my hair's been turning gray."

Here Mr. Horne bade all goodnight, but hadn't travelled far, when all chanced after him to know what came of Lucas Star. "We stopped at Key West, coming back," said Horne, "and Luke seemed like he stayed behind from down to dark for all that we could do. At last some big policeman came on board the ship one day; they found old Luke hid in the hold and yanked the chap away. It seems Luke had escaped from an asylum in Key West, a harmless soul, but minus some, and—well, you know the rest."

The following charters are announced by Messrs. Scammell Brothers in their weekly circular, dated New York, April 19, 1909: Mesta, 2,314 tons, Grindstone Island to U. S. de la, p. 1st May. Ger. str. Eripha, 1,995 tons, p. 1st May. Ger. str. Eripha, 1,995 tons, p. 1st May. Ger. str. Eripha, 1,995 tons, p. 1st May. Ger. str. Eripha, 1,995 tons, p. 1st May.

VESSLS BOUND TO ST. JOHN STEAMERS. Bendo, sid Liverpool, April 8. Drothing Sophia, sid Navik, April 12. Lake Erie, sid York, April 14. Montezuma, sid Antwerp, April 8. Shenandoah, sid London, April 1. Verazon, chartered.

ARRIVED TODAY. Stm. Vitalia (Nor) Bryden from Mobile. H. S. Hammett & Co. p. 1st May. Coastwise—Stm. York, 4, Collins, Annapolis and cleared. Schrs. Glenora, S. Saba, St. Martins, Alma, 70, Halifax, Walton, 42, Hoffs, Port Williams.

CHICAGO MARKET REPORT

Table with columns for 'May', 'June', 'July', 'Aug.', 'Sept.', 'Oct.', 'Nov.', 'Dec.' and 'Total'. Lists various commodities like Wheat, Corn, Soybeans, etc.

NEW YORK COTTON MARKET

Table with columns for 'May', 'June', 'July', 'Aug.', 'Sept.', 'Oct.', 'Nov.', 'Dec.' and 'Total'. Lists cotton grades like Middling, Strict Middling, etc.

MONTEAL QUOTATIONS

Table with columns for 'Dom. Iron & Steel', 'C. P. R.', 'Twin City', 'Dorval', 'MacKay', 'Toronto'. Lists various steel and iron products.

DETAILED STOCK GOSSIP

O. W. should do better. Since the October dividend 142 were removed the leading improvement should continue as suggested, but we would not climb for the stock. Va. Ptd is expected to work up. Lead may be taken on all little excursions. The R. I. securities should be taken on reactions. Among specialties particularly bullish are K. T., Corn Products, Allis Pfd., Denver, Car Foundry. Careful investigation shows some offerings in steel, among which are P. 122, N. P. 147, St. Paul 122, Atch 108, 109, 90. If they are removed higher prices may be seen. If not, reactions seem likely to be brought about by the professionals. As a rule we would regard the market as a trading one, except with respect to specialties, which are in line for raising—April 20th.

SUMMARY

Americans in London irregular with small changes either way. The bill, as a result, says his tariff bill will obviate necessity for special taxes. Senate tariff debate continues today. This is last day for subscription to S. Pac. bonds. Union Pacific expected to earn over 20 per cent. on common stock this fiscal year. All railway steel spring shops are running out orders still from hand to mouth. Rumors of extra div. on Jersey-Central, London generally firm with further advance of 1/2 per cent. in Consols and strength in Copper stocks. Bond market shows stronger tone, broadening investment demand. Anthracite trade slightly more active, but demand partly speculative. Twelve industrials advanced 1/2 per cent., 29 active rails advanced 1.00 per cent. International Harvester shows net profits for 1908, \$8,885,683, against \$8,080,450 in 1907. Liverpool-Cotton due 3 1/2 to 4 1/2 per cent. Opened steady 2 to 3 points lower. At 12.15 p.m., quiet, 1 1/2 to 1 lower, on near, and 1 to 2 points lower on late months. Spot cotton in good demand, 7 points lower, mid. 5.48. Sales 10,000 spec., and export 4,000. American 9,000. Imports \$6,000 including 6,000 American. Journal of Commerce—Pattet was a member of the Chicago pool, but he was not interested more than were some of the operators, and is said to have had nothing at all to do with the management of the pool account.

Weather—N. C., partly cloudy today, showers in west; Wednesday, fair. S. C., partly cloudy today; Wednesday, fair. G. A., partly cloudy, possibly light showers in north; tomorrow, fair. Ala. and Miss., partly cloudy, showers in interior tomorrow; generally fair. La., showers tomorrow generally fair. East Texas, fair in northwest, showers in east and south today, tomorrow, partly cloudy. Western Texas, fair today and tomorrow. Ark., showers today, tomorrow unsettled, with probable showers. London, 2 p. m.—Consols 85 3/16, Anc 45

OBITUARY

Mrs. Francis Flemming. The death of Mrs. Katherine Flemming, wife of Francis Flemming, took place Monday in the 21st year of her age. Mrs. Flemming, who was married only in July last, is survived by her husband, an engineer on the New Brunswick & Railway Company, her father and mother, Mr. and Mrs. Michael Swift, of Minto, and three brothers and three sisters.

Mrs. Thomas Girvan

The death of Mrs. Thomas Girvan, in Galloway, on the morning of April 5, has removed a dear old friend from many of the families of Kent. At the time of her death she was nearly ninety years of age. Mrs. Girvan was born on a farm near Creetown, south part of Gallowayshire, Scotland, one of the most noted parts of the land of her birth. The old lady had in her keeping a Bible more than 260 years old that often times have been wrapped in a sheepskin and hid away in the leather head. They could give a history of the book, the penalty of death. Many of the old families of Richmond river came from that historic valley. The names are Murray, Morton, McMichael, McNair, Main, Harris, Hanan, Lennox, Brair, Carson, Cochrane, and others. She was the mother of nine children, thirty-two grandchildren, nine great grandchildren—Exchange.

INTERESTING ITEMS

Maritime Rug Works clean carpets promptly. Phone US-call M 161. Most laundries do average work and thousands are content, but Ungar's is a superior way and the people are delighted. Tel. 38. A tip top idea to top off with a Pidgeon spring hat. The best styles and the lowest prices are a splendid inducement at the popular North End store. 420-11. Hum Song has taken over Jas. Hunter's Laundry 311 and 313 Union Street and will carry on a first class hand Laundry. Telephone No. 612-31. Don't drag the stomach, or stimulate the Heart or Kidney, or strain it, it is the weak nerves that are crying out for help. Vitalize these weak inside controlling nerves with Dr. Sheep's Restorative, and see how quickly good health will come to you again. Test it and feel! Sold by all druggists.

EXPORTS

For Liverpool per Stm Virginia: Canadian Goods, \$33,310. 11 boxes butter, 37 boxes bacon, 1 bbl pork, 1 auto-motive, 1 pig clothing, 2,433 bushels wheat, 8 boxes maple, 115 tons hay. Value \$46,390. Foreign goods, 508 boxes meat, \$37,652. Total value of cargo \$84,042. The body of Michael Mullolland, who died in Arlington, Mass., was to arrive here today by the steamer Governor Cobb. His funeral will be held on the arrival of the boat. At a meeting of the laymen's missionary committee of St. Luke's church held last night, it was decided to send at least one missionary and \$1,000 as its contribution to missions this year.

PHOSPHONOL—The Electric Restorer for Lost Manhood

Restores every nerve in the body to its proper tension; restores vim and vitality. Premature decay and all sexual weakness averted at once. Phosphonol will make you a new man. Price \$3.00 a box, or two for \$5.00. Mailed to any address on receipt of price. The Seabell Drug Co., St. Catharines, Ont.

PROFESSIONAL COACHING

Medical Superintendent of Harvard Athletic Club calls it an Evil in College Athletics. (Boston Herald.) Dr. Edward H. Nicholas, medical superintendent of the Harvard athletic club, urged that professional coaching of college teams be abolished in a lecture at the Harvard medical school. He said, in part: "I believe that competitive athletics develop courage, tenacity, a sense of fair play, co-ordination, self-sacrifice, the ability to work under pressure, and power, and these to a very high degree in many cases, and that the good far outweighs the detrimental publicity, extravagance, physical injury, and excessive work of the evils of the coaching system and the distortion of values. "Especially is this so since the evils seem to me controllable—the extravagance by removal of the money which makes it possible, the excessive work and injury by adequate medical supervision, the coaching distortion of relative values by changes in the points of view of parents and by increased requirement of work by faculties. "Competitive athletics are supposed to develop to a greater or less degree physical courage. This development often is considered by many to be one of the greatest advantages of the games. I do not agree, however. In the first place physical courage, that is, the willingness to take knocks and endure pain for a cause, is one of the commonest traits in the world. It is very rare, it would not be so easy as it is to raise armies. The physical courage is exceedingly rare. A failure to perform one's best in public as a rule means a lack of nervous control rather than of physical courage. "The chief and most valuable training of the competitive games is the acquisition of the ability to perform one's duty under pressure. The value of the training shows later in life. I think, in all the professions and in all callings. This training develops a kind of moral courage, self-control that is valuable everywhere."

NOVA SCOTIA HOUSE AGAINST PROHIBITION

Resolution for "Dry" Conditions is Voted Down By 23 to 8. Halifax, April 19.—The prohibition resolution introduced in the provincial legislature ten days ago, and which has been the subject of almost continuous debate since, was put to vote this afternoon and lost, 23 to 8. The five members of the opposition voted for the resolution and three members of the government came over, making eight all told. The resolution not only asked for a local prohibitory law but that the machinery for its enforcement be enacted and that the federal government be memorialized to amend its legislation to prevent the importation of liquor in the province.

REPORTS AND DISASTERS

Portland, April 15.—Some anxiety is being felt as to the whereabouts of the Italian bark Santa Maria, which is now over two months from Tripoli. The bark started from Genoa 42 days ago with a cargo of salt for the island of Rhodes. It is believed to have been abandoned in a waterlogged condition 100 miles SE of Mobile, Ark., and crew arrived here in small boat last night, schooner or life-rafting in Gulf and is dangerous to navigation.

THE SHIPPING WORLD

Table with columns for 'Date', 'Ship', 'Agent', 'Destination'. Lists various shipping companies and their vessels.

MARINE NEWS

J. Willard Smith's schooner the Bayola, from New York and the Redfisher, from Philadelphia, have been chartered by the schooner Pearl owned by F. W. Y. Smith, of Moncton is aground and leaking at Apple River, N. S.

DOMINION PORTS

Liverpool, April 8.—Ard star Montclair, Hoddar, from St. John via Bristol. London, April 8.—Ard star St. John, Henry St. John, N. B., and Halifax via Havre. St. John, N. B., and Halifax via Havre. St. John, N. B., and Halifax via Havre. St. John, N. B., and Halifax via Havre.

FOREIGN PORTS

Calais, April 18.—Sid schr Ralph M. Hayward, Hincley for St. John to load for New York. City Island, April 18.—Passed schr Elma Miller from Elizabethport to St. John; Harold B. Coulson, Williams, to St. John; New York, April 18.—Strm Eripha, (Ger) St. John. New London, Ct., April 17.—Ard bark Ethel Clarke (Rt) Emsau, New York for St. John. St. John, N. B., April 18.—Ard star Oxland, Brun, Louisburg; ship Avon, Ratuse, Buenos Ayres via Barbados, Miami, 13th Nolle. Boston, March 19.—Ard, schr Yolanda, Parrsboro. Sid—Stm Governor Cobb, St. John via Portland and Eastport. Barb. Mch, April 19.—Ard, schr Elma Miller, Perth Amboy, New York. Sid—Schr Roger Drury, St. John. Boothby Harbor, Me., April 19.—Ard, schr Otis Miller, St. John, Antigonish, Co. Crescent, N. S. Natham, Mass., April 19.—Fresh southwest wind; foggy, choppy sea. Vineyard Haven, Mass., April 19.—Ard, schr D. Bowers, St. John for orders, Lavonia, Ellsworth for New York. New York, April 19.—Old, schr George Pearl, Perth Amboy, Lavonia, Bridgeport, City Island, April 19.—Bound south, tug Cypsum King, Hantsport. New London, Conn., April 19.—Sid, bark Ethel Clarke, New York for Bear River; schr Jennie Shubbs, do for Bear River. Del. Del., April 17.—Old, strm Eripha, Belmont, for St. John. Del. Del., April 17.—Old, strm Eripha, Belmont, for St. John. Philadelphia, April 17.—Old, strm Naana, Negro, for Deerfield (N. B.). Havana, April 9.—Sid, schr St. Olav, Concord, for St. John. Sid—Ard 9.—Bark C. B. Whidden, Morrison, Mobile, 11th, schr Georgiana, Roop, Pascagoula.

DEATHS

McGUIRE—At 176 Waterloo street on 20th inst., Thos. B. third son of Mary and the late Bernard McGuire. In the 31st year of his age. Buried in St. Ignace, 6 brothers and three sisters to mourn. Funeral Thursday morning upon the arrival of the train at Waterloo, interment at Peterburg, Queens County.

CLASSIFIED ADVERTISEMENTS

FOR SALE—A CARPET, ALSO, KITCHEN furniture, apply in the evening, 44 Mecklenburg street. 754-27. FOR SALE—MOTOR BOAT, PASHA SIX, Horse-Power Engine, Apply to J. B. Barkers, Ltd., 100 Princess Street. 757-1. FOR SALE—LARGE MOTOR BOAT AND Engine, excellent for towing or pleasure, making first class water. Address "Boat" Times Office. 755-1. FOR SALE—CONCORD WAGON, SINGLE Seat for \$30.00 at 142 Waterloo St. 758-1. FOR SALE—PIANO BO, PNEUMATIC Tire Wagon. New last year, 142 Waterloo street. 759-1. WANTED—YOUNG MAN LODGER, Apply to S. PETERS Street. 753-4-7. WANTED—SEVERAL COAT MAKERS, at ONCE. A. Gilmour, 68 King Street. 754-1. LOST—LAST WEEK, GOLD RIMMED eyeglasses. Please leave at this office. Reward. 760-4-21. NEW BARBADOS FANCY MOLASSES, a gallon. Best fresh ground coffee 35c, 4 lbs. a pound. Oranges, 15c per dozen. Lemons 25c a dozen. Bananas 15c a dozen. C. D. COLWELL, Cor. Orange and Sydney streets, Phone 184-111. FURNISHED ROOM IN PRIVATE FAMILY, Apply 15 Brook street. 761-4-7. WANTED—LADIES TO KNOW THAT Applique and Lace Curtains can be made by an experienced worker by applying to B. BOWMAN, 111 Princess St. 762-4-7. LADY STENOGRAPHER SPEKS POSITIVE. Three years' experience, holds diploma. Can furnish excellent references. Address "Stenographer" care Times Office. 764-4-7. WANTED—A COMPETENT HOUSEMAID. Apply to Mrs. THOMAS BELL, Robb's Telephone 765-4-9.