

For Sale 4 Per Cent. BONDS

	Due
Chatham	1946
Campbellton	1942
Fredericton	1947
Halifax	1914
Hantsport	1930
Moncton	1944
Ottawa	1915
St. Stephen	1946
Woodstock	1929
Winnipeg	1917
Yarmouth	1923

Send for Prices and Full Particulars

J.M. ROBINSON & SONS,
Bankers, St. John, N. B.
Members Montreal Stock Exchange.
Direct Private Wires.

COMMERCIAL N. Y. STOCK MARKET

Saturday, October 30, 1909.
(Direct private wires of J. M. Robinson & Sons, bankers.)

Yesterday's Closing	Quotations	Yesterday's Closing	Quotations
Amalgamated	85 1/2	85 1/2	85 1/2
Am Car and Foundry	72 1/2	72 1/2	72 1/2
Am Locomotive	122 1/2	122 1/2	122 1/2
Am Smelters	98 1/2	98 1/2	98 1/2
Am Steel	100 1/2	100 1/2	100 1/2
Brooklyn Rap. Tr.	75 1/2	75 1/2	75 1/2
Can. Pac. Railway	181 1/2	181 1/2	181 1/2
Can. Y. Central	135 1/2	135 1/2	135 1/2
Chesapeake and Ohio	87 1/2	87 1/2	87 1/2
Col. F. and I.	45 1/2	45 1/2	45 1/2
Del. and E. C.	125 1/2	125 1/2	125 1/2
Erie	33 1/2	33 1/2	33 1/2
Gen. Corp.	140 1/2	140 1/2	140 1/2
Gen. North Pac.	145 1/2	145 1/2	145 1/2
Kan. and Texas	48 1/2	48 1/2	48 1/2
Louis and Nash.	125 1/2	125 1/2	125 1/2
National Lead	89 1/2	89 1/2	89 1/2
Nor. Pac.	145 1/2	145 1/2	145 1/2
Pressed Steel Car	51 1/2	51 1/2	51 1/2
Pennsylvania	118 1/2	118 1/2	118 1/2
Reading	105 1/2	105 1/2	105 1/2
Rep. I. and Steel	47 1/2	47 1/2	47 1/2
Rock Island	75 1/2	75 1/2	75 1/2
S. S. Rubber	49 1/2	49 1/2	49 1/2
Southern Pacific	125 1/2	125 1/2	125 1/2
St. Paul	135 1/2	135 1/2	135 1/2
Union Pacific	105 1/2	105 1/2	105 1/2
U. S. Steel	98 1/2	98 1/2	98 1/2
Wabash Railway	19 1/2	19 1/2	19 1/2
Sales—11 o'clock, 194,100.			

NEW YORK COTTON MARKET.	
January cotton	14.90-14.92
March cotton	14.88-14.90
May cotton	14.85-14.87
July cotton	14.82-14.84
December cotton	14.78-14.80
NEW YORK FINANCIAL BUREAU.	

New York, Oct. 30.—Bullish speculation operations are likely to continue. There may be a little realizing but no recession of moderate extent. Purchases of a conservative character should be made. The market is not without reason to refuse fair returns on buying and we would not expect to properly protect commitments. Limit losses to small extent.

Considerable manipulation is evident and the market is still highly professional. Though some additional outside buying is reported. Developments in the papers do not include anything of importance that was unknown in the street yesterday. Items of good business, better monetary conditions, news, etc., were all in circulation yesterday and may continue to do duty for a day or two.

London being closed, and our own market on Tuesday, may restrict operations to some extent in the market today. Money and the factor, however, and if permanent improvement is had here little worry need be entertained over declines which will under such circumstances be moderate and of short duration. Press comment is conservatively optimistic, while market literature is divided.

MORNING COTTON LETTER.

New York, Oct. 31.—The market made a remarkable show of strength late yesterday, the bulls being encouraged by the visible supply statement showing big spinners, takings and a smaller increase in the visible supply of American cotton than for the same week last year, while the late-eight figures suggest that the inward movement of cotton has passed its height.

The talk of curtailment made no lasting impression, it being still understood that reduced working hours makes its mark on the market for cotton goods, and prices become more attractive. Speculators will wish to be in a position to take all the orders that present themselves, so that the curtailment is expected to have little effect on the demand for raw material. Southern planters, it is argued, have marketed perhaps fifty per cent of their season's yield, and according to all reports are now making a very firm stand in favor of higher prices.

London, Oct. 29.—Close—Anc. 49 1/2, 48 1/2, 47 1/2, 46 1/2, 45 1/2, 44 1/2, 43 1/2, 42 1/2, 41 1/2, 40 1/2, 39 1/2, 38 1/2, 37 1/2, 36 1/2, 35 1/2, 34 1/2, 33 1/2, 32 1/2, 31 1/2, 30 1/2, 29 1/2, 28 1/2, 27 1/2, 26 1/2, 25 1/2, 24 1/2, 23 1/2, 22 1/2, 21 1/2, 20 1/2, 19 1/2, 18 1/2, 17 1/2, 16 1/2, 15 1/2, 14 1/2, 13 1/2, 12 1/2, 11 1/2, 10 1/2, 9 1/2, 8 1/2, 7 1/2, 6 1/2, 5 1/2, 4 1/2, 3 1/2, 2 1/2, 1 1/2, 1/2, 1/4, 1/8, 1/16, 1/32, 1/64, 1/128, 1/256, 1/512, 1/1024, 1/2048, 1/4096, 1/8192, 1/16384, 1/32768, 1/65536, 1/131072, 1/262144, 1/524288, 1/1048576, 1/2097152, 1/4194304, 1/8388608, 1/16777216, 1/33554432, 1/67108864, 1/134217728, 1/268435456, 1/536870912, 1/1073741824, 1/2147483648, 1/4294967296, 1/8589934592, 1/17179869184, 1/34359738368, 1/68719476736, 1/137438953472, 1/274877906944, 1/549755813888, 1/1099511627776, 1/2199023255552, 1/4398046511104, 1/8796093022208, 1/17592186044416, 1/35184372088832, 1/70368744177664, 1/140737488355328, 1/281474976710656, 1/562949953421312, 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