

FINANCIAL AND COMMERCIAL

N. Y. STOCK MARKET

Thursday, March 11. New York Stock Quotations, Chicago Market Report, and New York Cotton Market. Published by D. C. Clinch, banker and broker.

Table with columns: Name, Closing, Opening, Noon, and % Change. Includes stocks like Anaconda, Am. Sugar, Am. Locomotive, etc.

Pittsburg Coal Company earned 1.410 per cent on preferred in 1908. Thirty-six roads 4th week February show average gross decrease of 3.09 per cent.

Lower copper prices still fail to stimulate consumptive demand. Regular quarterly 1 per cent. on Union Bag and Paper pfd. Twelve Industrials advanced 1.04 per cent.

TOWN TOPICS

The market's action following the Standard Oil decision disappointed the bulls and showed that the extent of the short interest had been exaggerated and that most important interests are now working for higher prices.

THE ENGLISH MARKET

Liverpool—Due 1 lower on March and unchanged to 12 higher on later months. Opened dull 1-2 to 2 lower on near and unchanged to 1-2 higher on late months.

THE WINNIPEG WHEAT MARKET

St. John, N. B., March 10. The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg wheat market.

Missouri Pacific, first week March, inc., \$7,000; Brooklyn Union Gas, year ended Dec. 31st, 1908, shows as follows—net income after operating expenses and taxes, \$2,698,918.

Chicago Market Report. May Corn 87 1/2, 87 1/2, 87 1/2, 87 1/2. July Wheat 1.02 1/2, 1.02 1/2, 1.02 1/2, 1.02 1/2.

NEW YORK COTTON MARKET. The rally of Wednesday afternoon may be witnessed today. The general list still remains in the trading area fair returns on purchases made during the weakness yesterday morning.

NEW YORK. March 11.—The market as a whole still remains within the same trading limits, the only stock to get out of them being practically Steel common, which was pressed for sale entirely on tariff talk.

NEW YORK.—The American this morning claims that Erie will have to go into the hands of a receiver.

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WORLD HAVE GOVERNMENT BUY N. B. TELEPHONE CO.

Union of New Brunswick Municipalities Strongly in Favor of Government Control of 'Phones—The Extortionate Advance in Rates—Dr. MacRae in Paper on History of Company Shows That Stock Has Been Watered to Extent of \$172,000.

Moncton, March 10.—The third annual convention of the New Brunswick Union of Municipalities was opened here today. Considerable business of importance was transacted. It was decided to memorialize the government to take over the telephone system. A committee was appointed to consider a suggestion to make it compulsory on municipalities to guarantee the validity of the issues.

The following delegates are attending the convention: Warden M. B. McNally, York; ex-Mayor A. J. Ford, St. Stephen; Warden R. L. Malby, Newcastle; Mayor H. Bullock, St. John; ex-Mayor C. T. Purdy, Moncton; City Auditor J. D. McKay, Fredericton; Warden Abraham Branscombe, Cornhill, Kings county; Alderman John McGoldrick, Alderman A. Rowan, Cornhill, Kings county; Alderman J. C. McNeil, Westmorland; Councilor E. A. McNeil, Charlotte county; Alderman J. T. Forbes, York county; Councilor Clarence N. Goodspeed, York county; Alderman A. H. Jones, Moncton; Mayor J. W. McCready, Kings county; Councilor F. D. Swine, Dorchester; Alderman E. A. Reilly, Moncton; Mayor D. Murray, M. D., Campbellton; Councilor Max Mowat, Campbellton; Councilors A. Stirling, M. D., B. W. Ackers, John U. Timmins, Warden Maynard D. P. MacLachlan, M. P., Ald. R. A. Loggie, Chatham; Councilor C. H. Read, Port Elgin; Mayor R. W. Grimmer, St. Stephen; Councilors Harrison, McCallister, Millhouse; Councilor J. W. Scovil, St. Stephen; Ald. J. Fred Benson, Chatham; Mayor C. Fred Chastelain, Ald. A. B. Kitchin, Fredericton; J. W. McCready, Fredericton city clerk; A. Corey, Queens county councillor; J. S. Magee, Moncton city clerk; Mayor G. W. Willett, Alderman H. S. Bell, Moncton; Dr. A. W. MacRae, St. John.

The president took the chair at 2 p. m. and after the business of the last annual meeting had been disposed of Mayor Willett welcomed the delegates in a brief speech, assuring them of the pleasure it gave the council to have them in the city. He then turned to the residents in country districts. Rural telephone connections could not be furnished at a reasonable cost by profit-seeking corporations. He had always contended that the telephone should be owned for the benefit of the community, and that the government should own it. He was glad to see so many present and regretted that every town and county in the province was not a member of the union. He considered that the municipal affairs touched the people more closely than the actions of the provincial or federal governments, one of the most serious things they had to contend with being the short time for which members of civic and municipal governments were elected. It often deprived a city, town or municipality of the services of experienced men. He thought it was a matter which should engage their attention.

He should also give immediate attention to the question of fixing their secretary-treasurer's salary. He would work with the work he had to do. The success of the union depended largely on his efforts. Questions might require the calling together of the executive during the year and arrangements should be made to defray their expenses.

The matters to come before them were important and he hoped that they would be so handled that the government would seek their aid in municipal matters and that other associations and corporations would recognize the fact that the union was a power to be reckoned with. The address was received and handed to the committee on resolutions. The secretary-treasurer then read his report, which showed \$204.17 cash on hand, income for the year being \$381.48, with expenditure of \$187.91 being referred to an audit committee consisting of Mr. Lingley, Warden McNally and Mayor McDonald.

Ald. Reilly, Moncton, then read a paper on "Debtenture Forms and how to Provide for Safety of the Issue." In the course of the paper he referred to the legality and validity of debentures as being vital to municipalities and investors. The importance of a sinking fund, to the need for scrutinizing legislation authorizing an issue. He touched on the form of municipal bonds and condemned the practice of using inferior paper and type. He advised either incised or engraved bonds, the more perfect system of steel engraving. Taking up the question of how to provide for the safety of issues he recommended that a provincial government official should supervise all municipal bonds and endorse them, if in order, thereby making the government responsible for their legality. Referring to cancellation he suggested that bonds should either be burnt or locked and sealed in a box as evidence that they were cancelled.

Mr. Lingley, of St. John, said the matter of paper and printing was not so important as having resources to retire the bonds when due. He believed a lithographed bond was ample protection. Steel engraved bonds were too expensive and the coupons not difficult to duplicate. Great care should be taken to provide a sinking fund, which was one of the greatest blessings, if properly handled. Mayor McDonald, Shediac, spoke in favor of the government guaranteeing the legality of bond issues and referred to instances in which bonds had been repudiated. On motion the paper was referred to the executive to report before the close of the convention.

Mayor McDonald brought up the question of giving councils power to grant exemption from taxation in the case of new industries. As the law now stood, he said it was necessary to petition the government to grant exemption. A town would naturally safeguard its own interests in such a case.

Ald. McGoldrick said St. John had power to exempt new industries by a two-thirds vote. He did not think there would be any difficulty in getting authority. Mayor McDonald suggested that the union should press for an act to apply to all councils in the province.

Mayor Murray said Campbellton was given the power in its act of incorporation.

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MAKE LANDLORDS KEEP HOUSES IN REPAIR

Associated Charities Discusses the Great Necessity of a Law Governing Tenement Houses Some of Which Are in Very Bad Shape.

The better housing of the working people and caring for destitute persons were among the matters discussed at the monthly meeting of the Associated Charities held yesterday afternoon and legislation will probably be sought to try to bring about a better condition of affairs.

The secretary, Mrs. C. H. Hall, reported that she had been all over the tenement houses of the city and they were in a very bad condition, many of them being practically untenable. There was no law now, said Mrs. Hall, to compel the landlords to do anything and if a working man, by reason of his small income, was compelled to live in these houses on account of the cheap rent, he could not have any improvements made but must put up with conditions as he found them. Most of these tenements were old and dilapidated and the wind simply whirled through them and it was an utter impossibility to keep them warm.

It is claimed there should be a law to compel landlords to make the houses more comfortable. In other cities, Mrs. Hall said, they had a law which compelled the landlord to keep his houses in repair and in case he was unable to do so on account of lack of means, the city made needed repairs and charged the landlord with the cost, collecting it in instalments. "I think," said Mrs. Hall, "if some of the people were to go through these tenements as I have done they would recognize the necessity of doing something. We must protect the working people and it is imperative that some action should be taken."

The question of compelling destitute people who arrive here from time to time or who are already here, to enter the municipal home, is being looked into and it is probable that, during the next few months, some plan of action will be decided on, whereby both these matters can be satisfactorily worked out through legislation.

The secretary's report showed that during February 354 applications had been received. Of these thirty-seven were requests for relief, which is a large number for this time of year. Twenty were seeking employment, thirty-five were men and the balance women, boys and girls. There were twenty-one requests for maid-servants, nine for women to work by the day, five for women for housework outside the city and two from men and their wives who wanted positions in the country. There were recommended to employers twenty-four men and twenty-seven women. The secretary said she could not be sure how many recommended get employment. She never reported back to her. Requests for three nurses were received and four nurses applied for positions; advice was given in twenty cases, employment found for two nurses, positions secured for three women for plain sewing. Work was provided both in and out of the city for six men, twenty-nine women, eleven boys and nine girls; relief was procured for seventeen, clothing provided for five families, sixteen cases investigated, twenty-nine records of families given, ninety-two visits made and four letters written.

Continued on page 5.

RHEUMATISM IS NOW OVERCOME

This Simple Recipe Relieves the Worst Cases and Anyone Can Mix it at Home With Very Little Trouble at Nominal Cost

Recent hospital reports show that the dread disease, rheumatism, is steadily increasing throughout the country. All known means of relief are being suggested to save the great amount of suffering this winter, especially among those who are not in a position to pack up and visit the noted health resorts to be treated.

The following simple home treatment will cure Rheumatism and is harmless and inexpensive, and so simple that anybody can mix it at home.

The ingredients are: Fluid Extract Dandelion, one-half ounce; Compound Kalmeghan, one ounce; Compound Syrup Sarsaparilla, three ounces. Go to any good prescription pharmacy and mix these three harmless ingredients and get them by shaking in a bottle, taking as a dose a teaspoonful of each meal and again at bedtime.

There is nothing better in the world for backache, kidney and bladder trouble, too. Such symptoms as frequent and painful urination, swollen testicles, general debility and nervousness are caused by certain acids and poisonous waste matter, decayed tissue, etc., in the blood, which the kidneys will clear and purify after a few doses of this prescription.

EXPORTS. For Liverpool, per strmr Lake Manitoba—Canadian goods: 130 bbls Milled Castles, 100 bbls flour, 228 sacks flour, 49 sack oatmeal, 19 cases mica, 58 bales raw, 50 boxes lard, 1000 boxes cheese, 5 tons casings, 3234 sacks rice, 100 bbls handles, 50 crates wheel barrows, 434 bbl board, 109 rolls paper, 28 crates typewriters, 16,750 ft. Sarah A. 1 crates rims, 10 1/2 tons birch timber, 46,029 ft spruce deals, 171,416 bushels of corn, 2144 cases, 10,967 bales hay, 278 pulp board, 814 bbls sugar, 198 rolls paper, 135 oak lumber, 70 maple logs, 31 cases bacon, 12 pigs live hogs, 4822 lbs. Foreign goods—5 cases hosiery, 3 case brass sheets, 11 pkgs indigo, 70 tons lead, 1000 boxes hard, 124 boxes nails, 111 bales hog hair, 1070 case grape nuts, 322 bales cotton, 4109 dozen, 2248 bbls, 250 pieces lumber, 4125 bbls flooring, 1290 bbls handles, 22 cases tin, 343 bbls sheath. Value, \$127,010. Total value of cargo, \$424,112.



Combination Suits. Ladies delight in these perfect fitting undergarments. They are knitted all in one piece—not cut to fit—and have no clumsy seams to irritate the skin. The special weave at throat and around the waist (as illustrated) shows how the Knit-to-Fit Suits prevent that uncomfortable "bunching." Silk hand crochet around neck and down the front, cuffs and ankles.

THE SHIPPING WORLD. She was bought by Bowring & Co. South Africa steamship Canada Cape, Capt. J. Symons, from this port for Cape Town, passed St. Vincent, Cape Verde Islands, last Sunday.

MINIATURE ALMANAC. March 1909. Rises Sets High Low. 11 Thurs . . . 6.49 6.19 2.19 8.45. 12 Fri . . . 6.47 6.21 2.58 9.27.

VESSLS BOUND TO ST. JOHN. STEAMERS. Benin, at Clyde, Feb. 2. Heimdal, (Nor) at Tyne Feb. 22. Manchester Imperator, sid Liverpool, Feb. 27. Monarch, sid Liverpool, March 7. Parthian, sid Liverpool, March 8. Sobo, sid Bermuda, March 8. Tabasco, sid London, Feb. 27. Transatlantic, sid Liverpool, March 5. Yolo, sid Cape Town via Newport, Feb. 5.

PORT OF ST. JOHN, N. B. ARRIVED TODAY. Strmr Cape Breton, 1109, McDonald, from Louisburg, R. P. & N. Starr, coal. Coastwise—Schr Walter C. Belling, Musquodivuit, and cid.

CLEARED TODAY. Strmr Express of Ireland, 8028, Forster, for Liverpool in Halifax. Strmr Raven (Nor), 736, Jensen, for Parnborough. Coastwise—Schr Emily K. Thurber, Meloghan.

SAILED TODAY. Strmr Manchester Shipper, Perry, for Manchester via Liverpool. Strmr Galin Austin, 2353, Allan, for Boston via Maine ports.

ARRIVED YESTERDAY. Strmr Sarah A. Townsend, (Am), 149, Gardner, from Portland (Me), A. W. Adams, ballast.

CLEARED YESTERDAY. Strmr Peter C. Schultz (Am), 373, Donovan, for Cape Breton for orders, Sleson, Cutler & Co., 396-525, strmr deals.

SAILED YESTERDAY. Strmr Monmouth, 2589, Kendall, for Bristol via Liverpool.

DOMINION PORTS. Shelburne, March 3—Cld, sloop Eva M. Hagar, N. E. Harber; schr J. J. Cox, McCarthy, Halifax.

Liverpool, March 9—Ard, strmr Marconi, McLeod, New York; strmr Dawson, Matthews, Lockeport; Mersey, Hatt, Vickers Cove. Cld, strmr Mersey, Hatt, Vickers Cove.

BRITISH PORTS. Sydney, N. S. W., March 5—Ard, strmr Indian Monarch, Dakers, Sydney, C. B. Glasgow, March 9—Ard, strmr Concordia, Mitchell, St. John, N. B. Liverpool, March 9—Ard, strmr Montclair, Hodder, St. John, N. B. for Bristol.

London, March 9—Ard, strmr Rappahannock, Buckingham, St. John, N. B. and Halifax. Bristol, March 9—Ard, strmr Montclair, from St. John via Liverpool. Glasgow, March 10—Ard, strmr Corinthian, from Portland via Halifax.

Liverpool, March 10—Ard, strmr Lucania, from New York. Southampton, March 10—Sid, strmr Teutonic, for New York via Cherbourg and Queenstown.

FOREIGN PORTS. St. Vincent, C. V. March 7—Passed, strmr Canada Cape, Symons, St. John, N. B. for Cape Town. March 9—Ard, bark Arrow, Melvior, New York.

New York, March 10—Cld, schr Emily F. Northern, Reicker, St. John. Boston, March 10—Cld, schr Annie A. Booth, for St. John. New York, March 10—Ard, strmr Oceano, from Southampton, Cherbourg and Queenstown. Mauritania, from Liverpool and Queenstown for New York.

Sid—Strmr Lusitania, for Liverpool; Marjorie, for Southampton. Newport News, March 10—Sid, strmr Doris, for Halifax.

REPORTS AND DISASTERS. Cincinnati, Feb 8—From wreckage and the body of a sailor which was picked up on the coast of Scotland on Dec. 2, it is supposed that strmr Stikeland (Or) was wrecked shortly after leaving Glasgow on Nov 23 for Sydney.

New Orleans, March 9—Strmr Comus, from New York, reports March 7, in lat 25 1/2, lon 82 50, was struck by a schooner of about 50 to 60 tons register, one mast standing, the top painted white; the other mast was broken off level with the water and the hull was submerged, but it could be seen plainly below the surface of the water.

CHARTERS. British schr Edna V. Pickle, 400 tons, from Norfolk to Manzanilla, coal, \$2.35; British ship Kings County, 2,061 tons, from Halifax, N. S. to London, 2000 tons, 1000 lbs. lumber, \$6.70; Italian bark Elvo, 1,121 tons, from Mobile to Montevideo or Buenos Ayres, lumber, \$10.50; British strmr Hapgood, 249 tons, from Bridgewater, N. S. to Clontarf, from Savannah, etc., to United Kingdom or Continent, p. t., March.

VESSLS IN PORT. STEAMERS. Empress of Ireland, 8328, C. P. & N. Co. Hespanian, 8134, Wm. Thomson & Co. Meville, 2371, J. H. Scammell & Co. Mount Temple, 6381, O. P. & R. Co. Salscia, 2528, R. Reford Co.

BARK. Aheons, 495, J. W. Smith. SCHOONERS. Abbie Inghis, 198, master. Abbie & Eva Hooper, 276, R. C. Eakin. Aldine, 299, A. W. Adams. Arthur M. Gibson, 296, J. W. Smith. Clavola, 122, J. W. Smith. Elmo, 299, A. W. Adams. E. Merriman, 241, W. V. Adams. Helen Montague, 214, P. McIntyre. Hunter, 127, J. J. Purdy. Jennie A. Stubbs, 158, master. Lavonia, 268, J. W. Smith. Lizzie H. Patrick, 412, master. Lucie Porter, 284, P. McIntyre. Lois V. Chapin, 392, A. W. Adams. S. A. Fowles, 34, M. Kerrigan. Willie E. Ludlan, 185, D. J. Purdy. William Lavery, 245, D. J. Purdy. W. E. & W. L. Turk, 385, J. A. Greig.

MARINE NEWS. Donaldson line steamship Concordia, Captain Mitchell, arrived at Glasgow last Tuesday.

Strmr Florida (Ital) was sold at public auction at New York last Tuesday for \$175,000.

Leasehold Property. Two and one-half story house and barn, 40x18 feet, size lot 40x73.

BY AUCTION. At Cluill's Corner, on Saturday morning, March 13th, at 12 o'clock, to be constructed to sell the property on Snow street, off Marsh Road, known as the James Sullivan property, consisting of one 1 1/2 story house and good barn. All in good order. F. L. POTTS, Auctioneer.

INGERSOLL'S CREAM CHEESE. "Spreads Like Butter." Sold only in 1 lb and 2 1/2 lb blocks. For sale by all Grocers. Manufactured by The Ingersoll Packing Co., Ltd., Ingersoll, Ontario, Canada.

R. R. RANKINE, St. John, N. B. AGENT. The time draws nigh when the provin-

HYOMEI (Pronounced High-O-Mei) is guaranteed to cure ASTHMA AND CROUP. Remember Friday and Saturday bargain days at Robt. Stein & Co's. That is where you save money. Special lines of ladies' lawn waists, also of flannelette blouses, and another Hamburg embroidery snap. With a lot of ladies' white handkerchiefs at less than cost of materials. See ad for other goods sold on Friday and Saturday; genuine reductions.

Montreal Stocks. Montreal, March 11.—(Special)—Dulness prevailed in the stock market today. Detroit was off to 99.34. Other features were Robt. Stein & Co's 12, pfd 112 to 113; Toronto Railway 122, Mackay 72 1/2 pfd 72; Power 111, Converters 28 1/2, Twin City 104 1/2, Penman's 49, Sao Paulo 155 1/2, Textile 61.

The Allan turbine Virginian is due here on Saturday or Sunday, on her first trip this season.

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