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ST. JOHN

FINANCIAL AND COMMERCIAL

NEW YORK STOCK MARKET

By special wire to J. M. Robinson & Sons, Brokers, St. John, N. B.

Thursday, Jan. 27.		Yesterday's Closing.		Today's Opening.		Noon.	
Amal (80 1/2 per)	83 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2
Am Car & Foundry	64	64 1/2	65	64 1/2	65	64 1/2	65
Am Locomotive	51 1/2	52 1/2	50 1/2	51 1/2	52 1/2	51 1/2	52 1/2
Am Ice	22	22 1/2	22 1/2	22	22 1/2	22	22 1/2
Am Sugar	121 1/2	121	121 1/2	121 1/2	121	121 1/2	121
Atchison	117 1/2	117	115 1/2	117 1/2	117	117 1/2	117
Am Smelters	93 1/2	93 1/2	91 1/2	93 1/2	93 1/2	93 1/2	91 1/2
Anaconda	52 1/2	52 1/2	50 1/2	52 1/2	52 1/2	52 1/2	50 1/2
Brook Rapid Tran	73	73 1/2	71 1/2	73	73 1/2	73	71 1/2
Balt & Ohio	115 1/2	115 1/2	114 1/2	115 1/2	115 1/2	115 1/2	114 1/2
Can Pacific Ry	180 1/2	178 1/2	178 1/2	180 1/2	178 1/2	180 1/2	178 1/2
New York Central	119 1/2	119	118 1/2	119 1/2	119	119 1/2	118 1/2
Ches & Ohio	84 1/2	83	82 1/2	84 1/2	83	84 1/2	82 1/2
Colorado F & I	41 1/2	41 1/2	37 1/2	41 1/2	41 1/2	41 1/2	37 1/2
Den Rio Grande	42	42 1/2	41	42	42 1/2	42	41
Distillers Sec	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	32
Erie	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2
Erie 1st Pref	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2
Consolidated Gas	145 1/2	145 1/2	142 1/2	145 1/2	145 1/2	145 1/2	142 1/2
General Electric	152 1/2	153	151 1/2	152 1/2	153	152 1/2	151 1/2
Gt North Pref	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2
Kansas & Texas	43 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	42 1/2
Louis & Nash	145 1/2	145 1/2	144	145 1/2	145 1/2	145 1/2	144
National Lead	84 1/2	84 1/2	83	84 1/2	84 1/2	84 1/2	83
Mackay Cos	88 1/2	88 1/2	88	88 1/2	88 1/2	88 1/2	88
Mackay Cos Pref	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Mexican Central	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
Missouri Pacific	69 1/2	69 1/2	67 1/2	69 1/2	69 1/2	69 1/2	67 1/2
Northern Pacific	135 1/2	135 1/2	134 1/2	135 1/2	135 1/2	135 1/2	134 1/2
Norfolk & Western	96	96	96	96	96	96	96
Ont & Western	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Pressed Steel Car	43	43 1/2	42 1/2	43	43 1/2	43	42 1/2
Pennsylvania	132 1/2	133 1/2	132 1/2	132 1/2	133 1/2	132 1/2	132 1/2
Reading	158	157 1/2	155 1/2	158	157 1/2	158	155 1/2
Peoples G L & Co	110 1/2	110 1/2	109	110 1/2	110 1/2	110 1/2	109
Rep & Steel	38 1/2	38	37	38 1/2	38	38 1/2	37
Rock Island	42 1/2	42 1/2	40 1/2	42 1/2	42 1/2	42 1/2	40 1/2
U S Rubber	44 1/2	44 1/2	43	44 1/2	44 1/2	44 1/2	43
Soo Railway	136	136 1/2	134 1/2	136	136 1/2	136	134 1/2
Southern Pacific	129 1/2	129 1/2	126 1/2	129 1/2	129 1/2	129 1/2	126 1/2
St Paul	147 1/2	147 1/2	146	147 1/2	147 1/2	147 1/2	146
Sloss Sheffield	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
Southern Ry	30	30	29	30	30	30	29
Twin City	112	112	112	112	112	112	112
Union Pacific	187 1/2	187 1/2	184 1/2	187 1/2	187 1/2	187 1/2	184 1/2
U S Steel	84 1/2	84 1/2	82 1/2	84 1/2	84 1/2	84 1/2	82 1/2
U S Steel Pref	123	123 1/2	122 1/2	123	123 1/2	123	122 1/2
Wabash Ry	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	20 1/2
Wabash Ry Pref	48 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	47 1/2
Sales—11 o'clock, 264,000.							
Sales—12 o'clock, 553,800.							

New York Cotton Market.

March	14.41	14.42	14.45
May	14.36	14.42	14.48
July	14.38	14.42	14.41
October	12.56	12.60	12.53
December	12.33	12.39	12.38

Chicago Market.

Wheat—			
May	111	110 1/2	110 1/2
July	101 1/2	101 1/2	101 1/2
September	97 1/2	97	97
Corn—			
May	67	66 1/2	66 1/2
July	66 1/2	66 1/2	66 1/2
September	66 1/2	66 1/2	66 1/2
Oats—			
May	47 1/2	47	46 1/2
July	43 1/2	43 1/2	43 1/2
September	41 1/2	41	41
Pork—			
May	20.75	20.85	20.82
July	20.70	20.85	20.80

Morning Cotton Letter.

New York, Jan. 27.—While the supply of cotton available to the world's spinners at the present time, including the amount remaining to come into sight from the south is probably larger than it was at the same date in the Sully year, and while prices after the Sully collapse continued to work steadily downward without any rally of consequence, it must not be forgotten that since 1904 the spindleage of the world has increased from 104,950,000 to at least 122,300,000 and that trade conditions are now better than they were then, while the price compared with the average for the preceding six years in each case is by no means so high relatively.

It may, therefore, prove a mistake to base operations at present upon the experiences of 1904, and the chief thing against the market at the present time is the unsettled condition of speculative sentiment and the lack of speculative demand. If, as many believe, trade demand is to take the place of speculation it will be reflected in a gradual rather than a sharp recovery and it seems to us that pending new crop developments, which are likely to form the basis of any revival of bullish sentiment in outside circles, a scalping position on the market is likely to be adopted by the smaller professional element.

E. & C. RANDOLPH.

New York Financial Bureau.

New York, Jan. 27.—The stock market still seems to us to be oversold. In the absence of liquidation of a new and pressing character, we see no reasons why it should not rally further. Irregularity may be witnessed but there is material furnished for a specialty operation in certain departments. On moderate recessions we think good buying opportunities will be offered to daily traders content to accept turns for the present on the majority of purchases.

It is announced that no tariff war is likely with Germany. Thus one by one the bear points disappear. But those that remain have been discounted according to our judgment. The tendencies of money are reported to toward still lower levels. Witness the rate for call funds. This is in spite of the fact stated by the Sun financial editorial that money in considerable volume has been withdrawn from trust companies and bankers to buy good stocks. Washington news, as we see it, is favorable, while the copper merger is up again in full force, with the prospect that an early consummation of the deal is likely.

With practically all bear developments pending, discounted and favorable fea-

tures forcing themselves to the surface, we can conscientiously take any other stand than to advocate the conservative purchase of good securities at these levels on recessions.

Press comment and market literature, while dubious, exhibits a tendency to change from pessimism to moderate cheerfulness.

Wall Street Notes.

New York, Jan. 27.—Americans in London heavy, 3/4 to 1/2 below parity. Merger of Amalgamated group of copper companies completed. St. Paul directors meet today. Regular dividend on St. Paul expected. Public Service Commission begins inquiry into train service of Interboro today.

State department reached understanding with Germany avoiding tariff war. London market generally heavy and inclined to sell off.

Consolidated Gas dividend meeting today increases talked of in some quarters. National Lead dividend meeting today.

Iron Age says iron market shows signs of hesitation in the past week. February dividend disbursements estimated at \$100,000,000.

L. & N. earnings third week January increase \$165,620. Regular Pfd dividend on Pressed Steel. Colo. Southern Dec. net increase \$36,000 and six months net increase \$455,800.

Twelve industrials advanced 2 1/2. Twenty active railroads advanced 1.79. London, Jan. 27.—Consols 82 5/16, Anc 53, Acp 83 1/4, Atch 117 1/4, Bo 115 1/4, Co 84 1/4, Ca 180 1/4, D 43 1/4, Erie 29 1/2, Ef 48 1/2, Ills 144 1/2, Kt 43 1/4, Ln 146 1/4, Nk 96 1/2, Np 135 1/2, Cen 119 1/4, Ow 45, Pa 133 1/2, Rg 158 1/4, Ri 42 1/4, Sr 30 1/2, Sp 129 1/2, St 148, Up 187 1/2, Us 84 1/2, Ux 123 1/4, Wz 48 1/2.

Montreal Stocks.

Montreal, Jan. 27.—(Special).—The rise and fall in steel was the chief incident in the stock operations today. Yesterday it rose to 67 1/2 and today to 68 1/2, but in the later trading reacted to 66 1/2. Other features were Penman's, 58; Power, 134 1/4; Shawing, 100; Asbestos Pfd., 90 1/2; Textile, 71 1/2; Illinois, 92; Rio, 93; Scotia, 75; Rubber, 98; Richelieu, 94; Toronto Ry., 125.

Winnipeg Wheat Quotations.

The Ogilvie Flour Mills Co., Ltd., supply the following quotations of the Winnipeg wheat market, Jan. 26:—
January 103 1/4
May 107 1/4
July 108 1/4

The Cotton Market

New York, Jan. 27.—Cotton futures opened steady, January, 14.43; March, 14.45; May, 14.47; July, 14.42; August, 14.05; October, 12.61; December, 12.39.

Wall Street Today

New York, Jan. 27.—The opening dealings in stocks showed a very unsettled market. Sharp advances in some quarters were accompanied by heavy selling in others. Amalgamated Copper, selling ex-dividend, started 5-8 higher than last night but receded at once to below last night's level; Tenn. Copper rose 1-2, American Car and Chicago, Great Western, 1, and Penna. Northwestern and American Smelting large fractions. Union Pacific sold down two points within a few minutes. U. S. steel 1-4, Southern Pacific and Anaconda 1, and St. Paul, Atchison, Wabash, pfd., and Reading large fractions.

AMALGAMATION ON THE RIVER DISCUSSED

A meeting of the directors of four out of the five steamship companies on the river was held in the office of Cursey & Vincent last night to discuss amalgamation. The proposition was favorably considered. A point which remains to be settled is the valuation of the boats. The keen competition has brought about a feeling in favor of one management.

The steamer affected would be the Victoria and Majestic, May Queen, Sincennes, Elaine and Hampstead and Champlain. A further meeting will be called by J. Willard Smith, chairman.

PERSONALS

N. W. Brown, provincial lecturer on old age annuities is at the Royal.
Hon. A. R. McClellan is at the Royal.
Mrs. Sjastedt of Sault Ste Marie, (Ont.) is the guest of C. M. Bostwick, 108 Carthagen street.

N. W. Brennan has booked passage on the Elder Dempster steamer Sokoto which will leave here on Feb. 3, for the round trip to Havana, Nassau and Mexican ports.

Col. George W. Jones was a passenger to the city on the Boston train at noon. William Rising returned to the city on today's Boston train.

C. Lionel Hanington, of Dorchester, was a passenger to the city from Fredericton today.

M. G. Teed returned at noon from Fredericton.

L. P. D. Tilley came in on today's Montreal train.

Pilot Henry Spears went to Halifax today to bring around the Allan liner Corsican, due there on Saturday.

The many friends of Mr. and Mrs. Coley Lake, formerly of this city, but now of Halifax will be sorry to hear that their three children are seriously ill with diphtheria. There is not much hope for little Arthur's recovery.

GRAND SACRED CONCERT

On Monday evening next January 31, a grand sacred concert will be held in Calvin church, Carleton street, in connection with the anniversary exercises. A fine programme has been arranged and among those to take part are some of the leading singers of the city.

On Sunday, January 30, the 55th anniversary services will take place, when Rev. Dr. McKinnon of Halifax will be the speaker at 11 a. m., 4 and 7 p. m.

VALLEY RAILWAY COMPANY ISSUE HOPEFUL STATEMENT

Pleased With Interest Shown and Look for Something to be Done Soon—Company's Position Practically That of Trustees for the People

Fredericton, Jan. 27.—(Special).—The meeting of the St. John Valley Railway Company was continued this morning and considerable business was transacted. The directors fully appreciate the great public interest which has lately manifested itself in connection with the construction of the St. John Valley Railway. This company was incorporated last year by a special act of assembly and it has been the object of the directors to carry out the original intention to do all possible to promote the project and they deem it expedient to direct attention to the following provision from the act incorporating the company being Act Cap 101 of the acts of 1909:—

"Provided always that, upon any company, corporation, or group of persons or any person satisfying the lieutenant-governor-in-council by guarantee or otherwise of their or his financial ability to construct and equip said line of railway, according to the standard then required, the company hereby incorporated shall, at the discretion of the lieutenant-governor-in-council and upon such terms and conditions as to them may seem best and proper, direct that the charter be transferred, together with all the franchises therein conferred, as well as all rights and property then belonging to the said company, such terms of transfer to include in any case payment, for said charter and franchise, to the company hereby incorporated, of all moneys actually expended up to date of such transfer to include promoting legal and other necessary and reasonable outlay.

"The stock then outstanding, if any, of

the company hereby incorporated, shall, in event of such transfer, forthwith be transferred by the shareholders thereof to such person or persons as the lieutenant-governor-in-council shall designate upon payment of the actual amount paid thereon, together with interest at a rate not exceeding five per cent. per annum on the amount or amounts up to that time paid on shares of stock and shall rank thereafter on such basis and they shall thereupon forthwith, on compliance with such terms and conditions, execute a valid transfer thereof.

"In the event of said company or corporation hereby incorporated or any of the stock holders thereof refusing or neglecting to comply with such direction or order of the lieutenant-governor-in-council for the transfer aforesaid of the said charter or of the stock within thirty days after the date of such order the lieutenant-governor-in-council shall, and is hereby fully empowered, to cancel said charter or stock as may be the case."

It will be seen from this that the company were intended to occupy and are occupying the position, in effect, of trustees for the people of the districts interested, while at the same time precluding, as also intended, any person getting control of the charter of franchise for speculative purposes.

In fact the incorporators were selected at a meeting representing all the districts to be served by the road.

The directors are much encouraged at the present outlook and have every hope of assisting to bring the project to a successful termination at an early date.

LIVE NEWS OF TODAY IN ST. JOHN

Sergt. Ross of the West Side, has reported fifty-three men for working on the steamers without a license.

The best overcoats in town at just one half the regular price. Consult C. B. Pidgeon.

One of the features of present day living is the continued disappearing of the traditional washerwoman. Ungar's laundry takes her place. Tel. 58.

The St. John Graduate Nurses Association held a social evening in the Private Hospital, Pitt street, last evening. A very pleasant time was spent.

The funeral of John McMenamin was held from his late home, Spar Cove Road, this morning to St. Peter's church where requiem high mass was sung by Rev. Father Duke at 9 o'clock. Interment was in the Catholic cemetery at Sand Cove.

Prices sacrificed to clear all odd lines before stocktaking on Monday the 31st. F. W. Daniel & Co. advertise very reasonable lines of both men's and women's goods that are to be placed on counters tomorrow morning for quick selling. See advertisement on page 5.

Allan liner Hesperian, under charter to the C. P. R. will sail for Liverpool via Halifax tomorrow after the arrival of the Montreal train. She will take away forty-five first, sixty second and 150 third class passengers. About fifty arrived for the steamer at noon today.

Mayor Bullock said this morning that he had decided that it would be impossible for him to accede to the wishes of the electors who desired him to run for alderman-at-large. He feels that after eight years of civic work he should be allowed to retire. It is stated that ex-Alderman Willet, will be a candidate for Dufferin ward in opposition to Alderman Codner.

The subsidy committee of the board of trade will meet tomorrow morning at 11 o'clock to discuss the question of granting a subsidy to the steamer Westport of the bay service. On Monday the new members committee will meet and plans for increasing the membership will be discussed. The advertising committee will meet on Thursday evening of next week at 7.30 o'clock.

In the police court this afternoon hearing was continued in the case of Roy Goldsmith, aged 14, charged with stealing a number of newspapers from the door of F. E. Porter, union street. The young fellow's father was in court and said he had tried to persuade the boy to keep away from bad companions and had endeavored in every way to make him attend school, but it was useless. The boy was remanded to jail.

There was a further hearing in the application by the plaintiff in the case of the Merchant's Rubber Co. v. Humphrey Taylor to set aside the defendant's appearance and plea and sign summary judgment, before Judge Forbes in county court chambers this morning. C. S. Hanington appeared for the plaintiff and G. Earle Logan for the defendant. Mr. Hanington asked that the matter go over until the county court sitting on the fourth Tuesday in February. Mr. Logan consented, on the payment of costs.

At the rectory, Westfield Beach, last evening, a parlor concert was held in aid of St. James' church. During the evening candy, fancy articles, etc., were sold, and the neat sum of \$20 was cleared. The following programme was well rendered: Piano duet, Mrs. Belliss and Mrs. Arnold; solos, Miss Hayter, Dr. Arnold; duet, Miss Hayter and Mr. Kirkley; solo, Miss Grace C. Lingley; reading, Mrs. Belliss; solo, Miss Hayter; quartette, plantation song; solo, Miss Grace C. Lingley; piano duet, Mrs. Belliss and Mrs. Arnold; solo, Mr. Kirkley; quartette, "Don't You Want a Paper, Dearie?"

A concert given by the members of the St. John Fife and Drum Band, in their hall, Waterloo street, last night, was very successful, and a good programme was given and greatly enjoyed.

The united prayer and praise service in the Calvin church school room last night was largely attended. The new evangelistic hymn books were used for the first time, and will be used continually until the people are familiar with them, before the simultaneous campaign begins. At last night's meeting, Messrs. Crisp, McLean and Dickie, and Messrs. McArthur and Carmichael spoke of the coming campaign and what was hoped would be done to encourage a renewal of evangelization in the city.

In this paper on page seven, attention is called to a clearance sale that is to commence tomorrow morning at Steel's shoe store, 519-521 Main street. Three years ago Mr. Steel bought the business

of Wm. Young and extended it, adding the newest ideas in footwear each season. He has never had a sale before with the idea of clearing out the odd pairs and the last pairs of the lines he is not now stocking, so that he now has enough to give a person an opportunity to select from a large range the pairs that suit best and the price is such as to effect a considerable saving. As the idea is to clear out the stock it will be necessary that each pair be fitted before it leaves the store. Page seven will be profitable reading.

DR. TRAVERS' BUSY YEARS

(Continued from page 1)

him there but he speedily recovered his loss and rebuilt his house, which he still occupies.

The venerable doctor cited many instances of the time of the cholera plague, and also of the smallpox epidemic in 1860 in both of which he practised and attended to his patients, all during the time of the scourges and was untouched. For his faithful services, at the time of the cholera, the provincial government awarded him a considerable sum of money.

Since coming to this country, Dr. Travers has made three visits to his old home in the Emerald Isle, in '75, '88 and '90, and each time found a great many changes new faces and customs making their appearance, and his old acquaintances, chums of his boyhood days, disappearing or scattering in various quarters of the earth, yet like himself still cherishing happy memories of bygone years.

The doctor has a brother living in the old country, Henry Travers, who is his junior by two years. This brother paid a visit to Dr. Travers a number of years ago, when he was returning from California where he had been on a tour for his health.

"When I began to practise here," Dr. Travers said this morning, "we had no railroads, no gas, no street lamps and we were compelled to do without a number