

The Steamship Europa, with the English Mail, left for Liverpool on Monday morning, at 10 o'clock, in a little over ten days' passage from Liverpool. The news arrived here, by express, via Glasgow, a few minutes before six o'clock on Wednesday morning, and the details of the voyage were received by the Halifax Mail on Tuesday afternoon. The steamer had fifty-seven passengers, five of whom—Capt. Barnell and family—stopped at Halifax.

The news generally is of considerable interest. In Britain the weather had been fine, and the crops were promising. The Continent still continues in a disturbed state, and there are no indications of another outbreak in France.

Contrary to general expectation, Canadian affairs had not been again taken up in Parliament. On this subject, Willson & Smith's "European Times" remarks—

"As we anticipated, the British Parliament was not in such a violent hurry to take up the affair of the Canadian quarrel. The news brought by the 'Europa,' embracing all the intelligence up to the 8th of May from Montreal, has left the impression in England, that the excited party will speedily allow their feelings to settle down, and will perceive the enormous mistake they have made in fastening upon Lord Elgin the political question which has been committed by constitutional majority in the colonial Parliament. We doubt not exceedingly whether Canadian politics will be seriously discussed at all, as the universal impression prevails that they, having a free and constitutional Parliament, are quite capable of settling their own affairs. The expectation which exists in some quarters that the Government will disallow the indemnity bill will be completely disappointed. We think we see in the local meetings, which are reported at Toronto and elsewhere, some little resemblance with our own boisterous assemblies, which but too often end in nothing."

The Liverpool Journal of the 26th contains an article on the same subject as follows—

"Canada bears too close a resemblance to Ulster for her peace and quiet. The sectarian feeling is too strong there; and the mercenary labourer under the disadvantage of commercial rivalry beyond the river, is not so easily satisfied. A plague on both your houses, and the danger is too great. The religious antagonism would cease if Orangemen, Ribbonmen, Kepeleers, Frenchmen, and Scotchmen, were absorbed in a mighty unity. Upper and Lower Canada would be permitted to legislate locally for themselves. What would be good for Canada, however, would not accord with the honour and dignity of Great Britain; and our North American colony, therefore, must be governed with such policy as Mr. Roebuck, Mr. Wakefield, and Earl Grey, may be able to recommend to the Imperial Parliament."

In the House of Lords, on Thursday, 24th, Earl Grey said, in reply to Lord Warrington, that he had received from Lord Elgin additional despatches relative to the state of Canada, which he proposed on an early day, but he feared not till after Whit Sunday, to lay before House of Parliament.

LIVERPOOL, MAY 26. COMMERCIAL REVIEW.—The uncertainty which still hangs over affairs on the continent has the effect of limiting business to the actual necessities of trade; and, unfortunately, there is sufficient to keep up a very large demand for all kinds of produce. The commercial intelligence from India is decidedly favourable; but although less gratifying news comes from China, the prospect is by no means bright. The West Indies are threatened with a deficient crop. From the United States there is nothing particular to gratify the trader, despite unfavourable circumstances connected with the war in the continent, the manufacturing operatives are generally employed. "Our Mills," says Messrs. Gibson, Orde, and Co. of Manchester, are in full work, and although in some branches stocks are heavy, yet the aggregate work perhaps, never lighter than at the present time. In many articles we have an absolute scarcity, the production being inadequate to the demand. Our export trade, irrespective of the cotton, (and even that does not show any marked diminution) has gone on favourably since the commencement of the year; and as we have no foreign market overstocked with our goods, we have a continuance. The home trade demand has not been so good, arising, no doubt, from the prices of all agricultural produce, as is mainly from that source that the falling off has been experienced."

We have again had a heavy import of cotton this week, and the supply into Liverpool since the 1st of January, now amounts to 1,018,000 bales, against 691,000 in the last season, and the import from the United States is 890,000, being an increase of 350,000 bales.

The demand has continued steady and to a fair extent this week, but not equal to the quantity offered, so that the market has been heavily supplied with a decided turn in favor of buyers, particularly in the low and middling qualities, in which a reduction of 4d. per lb. has been submitted to, and the bulk of the business has been done at that price. The market for the week ending on the 25th inst. was as follows:—Cotton, 100 lbs. per bale, 12s. 6d. to 13s. 6d.; 50 lbs. per bale, 6s. 6d. to 7s. 6d.; 25 lbs. per bale, 3s. 6d. to 4s. 6d.; 12 1/2 lbs. per bale, 1s. 6d. to 2s. 6d.; 6 1/4 lbs. per bale, 8d. to 1s. 6d.; 3 1/8 lbs. per bale, 4d. to 8d.; 1 1/4 lbs. per bale, 2d. to 4d.; 1/2 lb. per bale, 1d. to 2d.; 1/4 lb. per bale, 1/2d. to 1d.; 1/8 lb. per bale, 1/4d. to 1/2d.; 1/16 lb. per bale, 1/8d. to 1/4d.; 1/32 lb. per bale, 1/16d. to 1/8d.; 1/64 lb. per bale, 1/32d. to 1/16d.; 1/128 lb. per bale, 1/64d. to 1/32d.; 1/256 lb. per bale, 1/128d. to 1/64d.; 1/512 lb. per bale, 1/512d. to 1/256d.; 1/1024 lb. per bale, 1/1024d. to 1/512d.; 1/2048 lb. per bale, 1/2048d. to 1/1024d.; 1/4096 lb. per bale, 1/4096d. to 1/2048d.; 1/8192 lb. per bale, 1/8192d. to 1/4096d.; 1/16384 lb. per bale, 1/16384d. to 1/8192d.; 1/32768 lb. per bale, 1/32768d. to 1/16384d.; 1/65536 lb. per bale, 1/65536d. to 1/32768d.; 1/131072 lb. per bale, 1/131072d. to 1/65536d.; 1/262144 lb. per bale, 1/262144d. to 1/131072d.; 1/524288 lb. per bale, 1/524288d. to 1/262144d.; 1/1048576 lb. per bale, 1/1048576d. to 1/524288d.; 1/2097152 lb. per bale, 1/2097152d. to 1/1048576d.; 1/4194304 lb. per bale, 1/4194304d. to 1/2097152d.; 1/8388608 lb. per bale, 1/8388608d. to 1/4194304d.; 1/16777216 lb. per bale, 1/16777216d. to 1/8388608d.; 1/33554432 lb. per bale, 1/33554432d. to 1/16777216d.; 1/67108864 lb. per bale, 1/67108864d. to 1/33554432d.; 1/134217728 lb. per bale, 1/134217728d. to 1/67108864d.; 1/268435456 lb. per bale, 1/268435456d. to 1/134217728d.; 1/536870912 lb. per bale, 1/536870912d. to 1/268435456d.; 1/1073741824 lb. per bale, 1/1073741824d. to 1/536870912d.; 1/2147483648 lb. per bale, 1/2147483648d. to 1/1073741824d.; 1/4294967296 lb. per bale, 1/4294967296d. to 1/2147483648d.; 1/8589934592 lb. per bale, 1/8589934592d. to 1/4294967296d.; 1/17179869184 lb. per bale, 1/17179869184d. to 1/8589934592d.; 1/34359738368 lb. per bale, 1/34359738368d. to 1/17179869184d.; 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